

DRAFT - ASSUMES NEW RATES GO INTO EFFECT ON 11/16/21 FOR ILLUSTRATION PURPOSES ONLY

Spire Missouri

Pension Tracker POST 2021 GR-2021-0108: Contributions activity after true-up period 5/31/2021

Worksheet prepared to demonstrate the calculation of capital charge (reimbursement for rate of return on cash contribution above amount in rates)

****Note: amounts will be tracked separately for East and West, but combined for the purposes calculating the Capital Charge**

	<u>Actual Amount</u> <u>(Hypothetical for presentation only)</u>	<u>Expense in Rates</u>	<u>Cumulative Over/(under)</u>	<u>Capital Charge/Reimbursement for Rate of return due to Spire MO</u>
Fiscal year 2021 - Q3/June	\$ 2,500,000.00	\$ 2,833,367.34	\$ (333,367.34)	\$ -
Fiscal year 2021 - Q4	\$ 8,000,000.00	\$ 8,688,993.18	\$ (1,022,360.53)	\$ -
Fiscal year 2022 - 10/1 - 11/15	\$ 5,000,000.00	\$ 4,344,496.59	\$ (366,857.12)	\$ -
Fiscal year 2022 - 11/16 - 12/31	\$ 5,000,000.00	\$ 4,637,808.22	\$ (4,665.34)	\$ -
Fiscal year 2022 - Q2	\$ 12,000,000.00	\$ 9,200,000.00	\$ 2,795,334.66	\$ 6,589.06
Fiscal year 2022 - Q3	\$ 9,000,000.00	\$ 9,200,000.00	\$ 2,595,334.66	\$ 6,117.63
Fiscal year 2022 - Q4	\$ 12,000,000.00	\$ 9,200,000.00	\$ 5,395,334.66	\$ 12,717.68
Fiscal year 2023 - Q1	\$ 7,000,000.00	\$ 9,200,000.00	\$ 3,195,334.66	\$ 7,531.92
Fiscal year 2023 - Q2	\$ 5,000,000.00	\$ 9,200,000.00	\$ (1,004,665.34)	\$ -
Fiscal year 2023 - Q3	\$ 12,000,000.00	\$ 9,200,000.00	\$ 1,795,334.66	\$ 4,231.90
Fiscal year 2023 - Q4	\$ 9,000,000.00	\$ 9,200,000.00	\$ 1,595,334.66	\$ 3,760.46
Fiscal year 2024 - Q1	\$ 12,000,000.00	\$ 9,200,000.00	\$ 4,395,334.66	\$ 10,360.52
Fiscal year 2024 - Q2	\$ 9,000,000.00	\$ 9,200,000.00	\$ 4,195,334.66	\$ 9,889.08
Fiscal year 2024 - Q3	\$ 12,000,000.00	\$ 9,200,000.00	\$ 6,995,334.66	\$ 16,489.14
Fiscal year 2024 - Q4	\$ 9,000,000.00	\$ 9,200,000.00	\$ 6,795,334.66	\$ 16,017.71

Calculation Variables	
<u>Annual Amount - current rates</u>	
East	\$ 29,000,000
West	\$ 5,472,636
Total	\$ 34,472,636
<u>Annual Amount - new rates</u>	
East	\$ 32,400,000
West	\$ 4,400,000
Total	\$ 36,800,000
Per quarter	\$ 9,200,000
Rate of return	7.0%
Affiliate allocation	10.26%
Tax Gross Up	1.31303

<u>Journal Entry Illustration (Q2 FY2022)</u>		Dr.	Cr.
Spire Missouri	A/R from Affiliates	\$ 6,589.06	
Spire Missouri	O&M/926 Expense		\$ 6,589.06
<i>-to record charge to affiliates, A/R settled in cash in following month</i>			
Spire Inc./Affiliate	O&M/926 Expense	\$ 6,589.06	
Spire Inc./Affiliate	A/P to Spire Missouri		\$ 6,589.06
<i>-to record charge to affiliates, A/R settled in cash in following month</i>			

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Pension Tracker PRE 2021 GR-2021-0108: Contributions activity after true-up period 5/31/2021

Amortization schedule

	East-Pension	West-Pension	Spire Missouri Total
Settled Amount 5/31/21	\$ 87,703,330.00	\$ (8,532,403.00)	\$ 79,170,927.00
Amortization - 6/1/21 - 11/15/21	\$ (7,559,637.30)	\$ 1,636,330.59	\$ (5,923,306.71)
Amortization - 11/16/21 - 9/30/22	\$ (9,581,288.23)	\$ 932,135.48	\$ (8,649,152.75)
Amortization - Fiscal year 2023	\$ (10,962,916.00)	\$ 1,066,550.00	\$ (9,896,366.00)
Amortization - Fiscal year 2024	\$ (10,962,916.00)	\$ 1,066,550.00	\$ (9,896,366.00)
Amortization - Fiscal year 2025	\$ (10,962,916.00)	\$ 1,066,550.00	\$ (9,896,366.00)
Amortization - Fiscal year 2026	\$ (10,962,916.00)	\$ 1,066,550.00	\$ (9,896,366.00)
Amortization - Fiscal year 2027	\$ (10,962,916.00)	\$ 1,066,550.00	\$ (9,896,366.00)
Amortization - Fiscal year 2028	\$ (10,962,916.00)	\$ 631,186.93	\$ (10,331,729.07)
Amortization - Fiscal year 2029	\$ (4,784,908.47)	\$ -	\$ (4,784,908.47)
	\$ -	\$ 0.00	\$ -

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Spire Missouri

OPEB Tracker Updated for True-up and expected rate change (1)

Amortization schedule

	East-OPEB	West-OPEB	Spire Missouri Total
Settled Amount 5/31/21	\$ 705,491.00	\$ (943,550.00)	\$ (238,059.00)
Amortization - 6/1/21 - 11/15/21	\$ (2,391,997.12)	\$ (125,061.50)	\$ (2,517,058.62)
(2) Contribution Expense - 6/1/21 - 11/15/21	\$ (3,958,356.16)	\$ -	\$ (3,958,356.16)
Amortization - 11/16/21 - 9/30/22	\$ (77,072.15)	\$ 103,079.82	\$ 26,007.68
Amortization - Fiscal year 2023	\$ (88,186.00)	\$ 117,944.00	\$ 29,758.00
Amortization - Fiscal year 2024	\$ (88,186.00)	\$ 117,944.00	\$ 29,758.00
(2) Actual Contributions 6/1/21 through FY 2024	\$ -	\$ -	\$ -
	<u>\$ (5,898,306.43)</u>	<u>\$ (729,643.68)</u>	<u>\$ (6,627,950.11)</u>

(1) OPEB tracker will be trued up in next case, there will be no separate layers of tracking like is done for pension. Amortization only shown through Fiscal year 2024 for illustration as a rate case is normally filed on average roughly every 3 years

(2) There are no planned OPEB contributions the rest of 2021. There is no OPEB contribution expense being recovered in new rate request. A row was included for any contributions that may or may not occur before the next rate case.