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STATE OF MISSOURI
PUBLIC SERVICE COMMISSION

At a Session of the Public Service
Commission held at its office
in Jefferson City on the 4th
day of March, 1999.

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In the Matter of the Transfer of Certain)
Assets by Union Electric Company d/b/a) Case No. EM-99-196
AmerenUE, to Gates Rubber Company)

ORDER APPROVING SALE OF ASSETS

Union Electric Company d/b/a AmerenUE (AmerenUE) filed an Application on November 3, 1998, requesting permission to sell to Gates Rubber Company (Gates) a pole-mounted 417 KVA transformer bank and related equipment. Gates has agreed to buy the equipment as set forth in the Bill of Sale that is included as Appendix 1 of the Application.

AmerenUE states that the assets are presently used by AmerenUE to provide part of the electric service to Gates. The proposed sale price of the equipment is \$5,606.77. The net book value of the equipment is about \$2,037.18. AmerenUE states, in compliance with Section 393.160, RSMo 1994, that due to the large number of taxing authorities to which this property is allocated and the relatively small dollar amount of the property proposed to be sold, any such tax impacts of this sale would be minimal.

On February 25, 1999, the Staff of the Commission (Staff) filed its recommendation. Staff states that the proposed transaction will not be detrimental to the public interest, will not be detrimental to existing AmerenUE customers, and recommended that the Commission approve the sale. Staff also recommends the reservation of ratemaking and

that AmerenUE should file a copy of all journal entries made in connection with the sale no later than 90 days after completion of the sale.

The Commission has reviewed the application, Company documentation and Staff recommendation and determines that the sale is not detrimental to the public interest. The Commission will approve the sale as set out in the application, with the conditions recommended in the Staff memorandum.

IT IS THEREFORE ORDERED:

1. That the proposed sale of the pole-mounted 417 KVA transformer bank and related equipment to Gates Rubber Company, as set out in detail in the application of Union Electric Company d/b/a AmerenUE filed on November 3, 1998, is hereby approved.

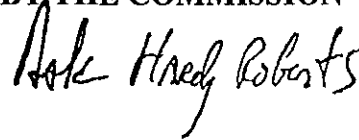
2. That nothing in this order shall be considered a finding by the Commission of the value for ratemaking purposes of the transactions herein involved.

3. That the Commission reserves the right to consider any ratemaking treatment to be afforded the transactions herein involved in a later proceeding.

4. That Union Electric Company d/b/a AmerenUE file with the Commission a copy of all journal entries made in connection with this sale no later than 90 days after completion of the sale.

5. That this order shall become effective on March 16, 1999.

BY THE COMMISSION

A handwritten signature in black ink, appearing to read "Dale Hardy Roberts". The signature is written in a cursive, somewhat stylized font.

Dale Hardy Roberts
Secretary/Chief Regulatory Law Judge

(S E A L)

Lumpe, Ch., Crumpton, Murray,
Schemenauer, and Drainer, CC., concur

Hopkins, Senior Regulatory Law Judge

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COMMISSION COUNSEL
PUBLIC SERVICE COMMISSION