

**BEFORE THE MISSOURI PUBLIC SERVICE COMMISSION
OF THE STATE OF MISSOURI**

In the Matter of Liberty Utilities (Midstates)
Natural Gas) Corp. for Authority to Issue) File No. GF-2018-0091
Long Term Unsecured Debt)

**REPLY TO RESPONSE OF
THE OFFICE OF PUBLIC COUNSEL**

COMES NOW Liberty Utilities (Midstates Natural Gas) Corp. ("Applicant") and for its reply to *OPC's Response to Staff's Recommendation* (hereinafter, the "Response"), states the following to the Missouri Public Service Commission ("Commission"):

1. On December 8, 2017, the Office of the Public Counsel ("OPC") filed its Response in the referenced case. OPC asserts, generally, that there may be a discrepancy between Applicant's allegations in its October 3, 2017, Application and the specimen promissory note ("Note") attached thereto as Appendix 1. OPC has suggested that Applicant provide an explanation and Applicant is pleased to have this opportunity to do so.

2. Applicant states to the Commission that there is no inconsistency between the relief requested by Applicant and the language of the form of Note and the representations made to the Commission in the Application. The Note language referred to by OPC only comes into play "on any overdue principal." Thus, these terms comprise the default rate which applies only if the Note become past due. Language of this nature is customary in that a so-called "default rate" is routinely included in commercial promissory notes.

3. Applicant trusts that the foregoing explanation is sufficient to address OPC's stated concern.

WHEREFORE, having provided this reply to the Response, Applicant renews its request that the Commission issue an order granting the relief requested in its Application.

Respectfully submitted,

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**Attorneys for Liberty Utilities
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CERTIFICATE OF SERVICE

I hereby certify that a true and correct copy of the above and foregoing document was electronically transmitted, on this 8th day of December, 2017, to:

Office of the General Counsel
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