

**STATE OF MISSOURI  
PUBLIC SERVICE COMMISSION**

At a session of the Public Service Commission held at its office in Jefferson City on the 24<sup>th</sup> day of October, 2018.

In the Matter of the Application of Union Electric )  
Company d/b/a Ameren Missouri for Permission and ) **File No. EA-2018-0202**  
Approval and a Certificate of Convenience and ) Tariff No. YE-2018-0158  
Necessity Authorizing it to Construct a Wind )  
Generation Facility )

**ORDER APPROVING THIRD STIPULATION AND AGREEMENT**

Issue Date: October 24, 2018

Effective Date: November 3, 2018

Union Electric Company d/b/a Ameren Missouri filed an application on May 21, 2018, seeking a certificate of convenience and necessity (a CCN) to construct and operate a wind generation facility in Schuyler and Adair Counties in Missouri. The application also sought leave to establish a Renewable Energy Standard Cost Recovery Mechanism (RESRAM) related to the cost of the wind generation project. On October 12, Union Electric Company, d/b/a Ameren Missouri, the Staff of the Commission, Renew Missouri Advocates, the Missouri Industrial Energy Consumers, the Missouri Department of Conservation, the Missouri Department of Economic Development – Division of Energy, the Natural Resources Defense Council, and the Office of the Public Counsel filed a Third Stipulation and Agreement<sup>1</sup> that would resolve all but one issue regarding the requested

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<sup>1</sup> Various parties filed two earlier stipulations and agreements that were opposed by one or more parties. This stipulation and agreement supersedes the two previous filings.

RESRAM. The only other party to the case, Sierra Club, did not sign, but authorized the signatories to indicate it does not oppose the stipulation and agreement.

Commission Rule 4 CSR 240-2.115 provides that if no party objects to a non-unanimous stipulation and agreement within seven days of its filing, the Commission can treat it as unanimous. More than seven days have passed since the stipulation and agreement was filed, and no party has objected to it. Therefore, the Commission will treat the stipulation and agreement as unanimous.

Through the stipulation and agreement, the parties agree the Commission should grant Ameren Missouri's request for a CCN to construct and own a wind generation facility to be constructed in Schuyler and Adair Counties under terms of a Build Transfer Agreement with TG High Prairie Holdings, LLC. Further, they agree Ameren Missouri should be given authority to merge TG High Prairie, LLC, into Ameren Missouri, with Ameren Missouri to be the surviving entity. The signatories also agree Ameren Missouri should be required to comply with various provisions intended to mitigate the impact of the wind project on the environment and Missouri wildlife.

The one remaining unresolved issue concerns the requested RESRAM. While the signatories agree the Commission should grant Ameren Missouri's request to establish a RESRAM, subject to the conditions contained in the stipulation and agreement, the stipulation and agreement provides that if the Commission accepts Ameren Missouri position on the unresolved issue, it should approve an Ameren Missouri tariff in the form attached to the stipulation and agreement as Appendix B. If the Commission accepts Public Counsel's position on that issue, it should approve an Ameren Missouri tariff in the form attached to the stipulation and agreement as Appendix C. The Commission's determination

of which RESRAM tariff should be approved will be made in the order resolving the one remaining issue. The pending RESRAM tariff, which was filed along with Ameren Missouri's application on May 21, will be rejected in this order.

After reviewing the stipulation and agreement, the Commission independently finds and concludes that the stipulation and agreement is a reasonable resolution of the issues it addresses and should be approved. Because the relief granted by this order is unopposed, the Commission will make this order effective in less than thirty days.

**THE COMMISSION ORDERS THAT:**

1. The Third Stipulation and Agreement filed on October 12, 2018, is approved as a resolution of all issues addressed in that document. The signatory parties are ordered to comply with the terms of the stipulation and agreement. A copy of the stipulation and agreement is attached to this order and is incorporated by reference.

2. Union Electric Company d/b/a Ameren Missouri is granted a certificate of convenience and necessity to construct and own a wind generation facility to be constructed in Schuyler and Adair Counties in Missouri under the Build Transfer Agreement with TG High Prairie Holdings, LLC, as described in its application, subject to the conditions set forth in the Third Stipulation and Agreement.

3. Union Electric Company d/b/a Ameren Missouri is granted authority to merge the special purpose entity TG High Prairie, LLC into Ameren Missouri, with Ameren Missouri to be the surviving entity, as set forth in Ameren Missouri's application.

4. Union Electric Company d/b/a Ameren Missouri is granted the limited variances from Commission rules listed and described in paragraph 16 of the Third Stipulation and Agreement.

5. Union Electric Company d/b/a Ameren Missouri's request for establishment of a Renewable Energy Standard Cost Recovery Mechanism (RESRAM) is granted, subject to the conditions described in the Third Stipulation and Agreement.

6. The tariff sheets filed by Union Electric Company d/b/a Ameren Missouri on May 21, 2018, and assigned tariff number YE-2018-0158, are rejected.

7. This order shall be effective on November 3, 2018.

**BY THE COMMISSION**



A handwritten signature in black ink that reads "Morris L. Woodruff".

Morris L. Woodruff  
Secretary

Silvey, Chm., Kenney, Hall, Rupp, and  
Coleman, CC., concur.

Woodruff, Chief Regulatory Law Judge



on August 17, 2018.

#### **AGREEMENTS AMONG THE SIGNATORIES**

4. Ameren Missouri, Staff, Renew Missouri, MIEC, DE, the Sierra Club, the NRDC, and OPC agree that, with the conditions provided below, the Missouri Public Service Commission ("Commission") should grant Ameren Missouri's request for a CCN pursuant to Section 393.170.1 to construct and own a wind generation facility to be constructed in Schuyler and Adair Counties in Missouri, under the Build Transfer Agreement ("BTA") with TG High Prairie Holdings, LLC (the "Project") as set forth in the Company's *Application*. This authority includes permission to acquire any Non-Compliant wind turbine generators, as defined by and according to the terms of the BTA. The Signatories agree the costs of this Project are Renewable Energy Standard compliance costs so long as the facility is certified by the Division of Energy as a renewable energy resource under 4 CSR 340-8.010. MDC's principal interest in this case are the wildlife issues addressed in paragraph 10 of this Agreement. Therefore, it neither supports nor opposes the grant of the CCN.

5. Authority to Merge: The Signatories agree the Commission should grant Ameren Missouri authority to merge the special purpose entity TG High Prairie, LLC into Ameren Missouri with Ameren Missouri to be the surviving entity pursuant to § 393.190.1, as set forth in the Company's *Application*.

6. Plans and Specifications: Ameren Missouri shall file with the Commission quarterly progress reports on the plans and specifications for the Project, and the first report shall be due on the earlier of the first day of the first calendar quarter beginning after this Agreement is approved, or January 1, 2019. Ameren Missouri will file complete plans and specifications prior to commencement of construction.

7. Permits: Ameren Missouri shall include an update on all permits obtained as part of its quarterly progress reports.

8. Ameren Missouri must receive approval from the Federal Energy Regulatory Commission pursuant to § 203 of the Federal Power Act.

9. In-Service Criteria: In-service criteria must be agreed upon and filed with the Commission on or before December 31, 2018 that would satisfy the fully operational and used for service standard in § 393.135, RSMo, and the applicable Internal Revenue Service requirements to qualify for Production Tax Credits. The Company, the Staff, and any other Signatory desiring to have input on the in-service criteria will work together reasonably and in good faith to develop such in-service criteria by such date.

10. Wildlife: Appendix A attached hereto and incorporated herein by this reference reflects terms and conditions agreed upon by the Signatories relating to conservation issues raised in testimony in this case.

11. Depreciation: The Signatories agree that until such time as a different depreciation rate is approved by the Commission for wind facility investments recorded to FERC Account 344, the currently-approved depreciation rate of 6.81% shall be used. The Signatories further agree until such time as a different net salvage percentage is approved by the Commission, a net salvage percentage of -17% shall be used and tracked on the Company's books. The Signatories agree that the direct testimony of Ameren Missouri supports a life of the wind assets of 30 years. Prior to the in-service date for the Project, Ameren Missouri will provide a depreciation study potentially proposing a new depreciation rate for the wind facility investments recorded to FERC Account 344.

12. Prudence: The Signatories agree that they shall not challenge the prudence of the

decision to acquire the facility under the terms of the BTA, including Non-Compliant windturbine generators under the terms of the BTA, and to merge TG High Prairie, LLC into Ameren Missouri if the acquisition of the facility closes pursuant to the BTA. Nothing in this Stipulation limits the ability of any Signatory or other party from challenging the prudence of the design, construction costs, interconnection costs, and all other project related costs, including costs impacted by construction duration.

13. Production Tax Credits (“PTCs”): Ameren Missouri will provide the full grossed-up value of PTCs to customers through the RESRAM or in rates when earned (subject to normal billing lags), without any reduction and without a return on any deferred tax assets, regardless of Ameren Missouri’s tax position (the “PTC Guarantee”). Notwithstanding the foregoing, this PTC Guarantee will not apply to the extent a change in law or a force majeure event results in a tax position for Ameren Missouri that prevents Ameren Missouri from utilizing the PTCs in the year earned. If the PTC Guarantee did not apply in a given year because of the immediately preceding sentence, the Company will provide to customers the grossed-up value of the PTCs that are earned in that year when and to the extent that those PTCs are actually utilized to reduce the Company's tax liability. For purposes of this agreement, a “force majeure event” is defined as an act of God such as an earthquake, tornado, or severe flood, or a war or act of terrorism.

14. By signing this Agreement, the Signatories agree that neither OPC nor MIEC is waiving their right, in any subsequent Company general rate proceeding, or other subsequent proceeding in which the rate design applicable to RES compliance costs is at issue, to present evidence and argument to the Commission that the rate design applicable to the RES compliance costs reflected in the revenue requirement upon which base rates are set should treat the RES



compliance costs associated with the wind generation facility as fixed costs, nor are OPC or MIEC waiving their right in any such proceeding to present evidence and argument that the rate to be charged/credited to customers under the RESRAM should be determined as a percentage of customer bills instead of as a uniform amount per kilowatt-hour for all customers.

15. By signing this Agreement, the Signatories agree that OPC has not conceded OPC's argument that the 15% of the return and depreciation that is not deferred to a regulatory asset under Section 393.1400 cannot be included in the Company's RESRAM. Consequently, if the Commission disagrees with OPC's argument, all Signatories agree that the Commission should approve a RESRAM on the terms reflected in the tariff sheets attached hereto as Appendix B. If, however, the Commission were to agree with OPC's argument, all Signatories agree that the Commission should approve a RESRAM on the terms reflected in the tariff sheets attached hereto as Appendix C. The Signatories agree to resolve this issued based upon the pre-filed testimony and after an up-to one day evidentiary hearing and post-hearing briefing. The Signatories further agree that the Commission should approve this Agreement and issue the CCN prior to resolving the issue that is the subject of this ¶ 15.

16. Variances: The Signatories agree the Commission should grant Ameren Missouri the limited variances listed as follows:

A. **4 CSR 240-20.100(6)13:** "An electric utility that has implemented a RESRAM shall file revised RESRAM rate schedules to reset the RESRAM charge to zero (0) when new base rates and charges become effective following a commission report and order establishing customer rates in a general rate proceeding that incorporates RES compliance costs or benefits previously reflected in a RESRAM in the utility's base rates. If an over- or under-recovery of RESRAM revenues or over- or under-pass-through of RESRAM benefits exists after the RESRAM charge has been reset to zero (0), that amount of over- or under-recovery, or over- or under-pass-through, shall be tracked in an account and considered in the next RESRAM filing of the electric utility."

*Variance: The Signatories recommend the Commission grant a variance to allow the RESRAM rate to be adjusted upon conclusion of a rate case to remove the RES Revenue Requirement that is being moved to base rates from the RESRAM rate, but the RESRAM rate continues to reflect recovery/return of any existing over/under (1) recovery balance, (2) True-up, or (3) Ordered Adjustment.*

**B. 4 CSR 240-20.100(6)(A)10:** “The RESRAM charge will be calculated as a percentage of the customer’s energy charge for the applicable billing period.”

*Variance: The Signatories recommend the Commission grant a variance to allow the RESRAM rate to be billed customers as a flat rate per kWh of energy consumed.*

**C. CSR 240-20.100(6)(C):** “RESRAM for equal to or greater than two percent (2%) actual increase in utility revenue requirements. The commission shall have no less than thirty days . . . to hold a hearing and issue a report and order approving the electric utility’s rate schedules . . .”

*Variance: The Signatories recommend the Commission grant a variance to allow a RESRAM rate change of 2% or more to take effect 120 days after its filing if the Commission has not yet resolved a dispute about the rate change on an interim, subject to refund basis, in the same manner provided for by the Commission’s fuel adjustment clause (“FAC”) rules. See 4 CSR 240-20.090(4) (Which provides that if the Commission has not issued an order approving an FAC rate adjustment, the adjustment takes effect as an interim rate, as follows: “the commission shall either issue an interim rate adjustment order approving the tariff schedules and the FAC rate adjustments within sixty (60) days of the electric utility’s filing or, if no such order is issued, the tariff schedules and the FAC rate adjustments shall take effect sixty (60) days after the tariff schedules were filed.”). Without such a variance, it will be difficult if not impossible to calculate a RESRAM rate that accurately recovers the costs (or returns the benefits) that are appropriate under the RESRAM because such a calculation must be predicated on knowing (a) when the rate adjustment will occur, and (b) how long that RESRAM rate will be in effect. As a result, it is appropriate to allow the RESRAM rate to go into effect within 120 days in all circumstances in order to ensure the RESRAM rate in each RESRAM rate filing can be developed accurately. If, after resolution of any dispute about the RESRAM rate the Commission determines that the rate was incorrect, an adjustment can be made via the "Ordered Adjustment" factor in the RESRAM tariff sheets, with*

*interest.*

**D. 4 CSR 240-20.100(6):** “In all RESRAM applications, the increase in utility revenue requirements shall be calculated as the amount of additional RES compliance costs incurred since the electric utility’s last RESRAM application or general rate proceeding, net of any reduction in RES compliance costs . . . and any new RES compliance benefits.”

*Variance: The Signatories recommend the Commission grant a variance to allow the market value at generation node/meter of the energy generated and associated capacity sold from a renewable resource (a RES compliance benefit) to be included in the determination of base and actual net energy costs in the Company’s fuel adjustment clause instead of in the RESRAM.*

17. RESRAM: The Signatories agree that Ameren Missouri's request for a RESRAM should be granted subject to the conditions contained in this Agreement. With respect to the RESRAM:

A. The Signatories agree that costs currently included under its Renewable Energy Standard ("RES") tracker and the existing solar rebate tracker will continue to be tracked pursuant to the mechanisms already authorized for those specific costs. Also excluded from the RESRAM are all current and future costs associated with existing renewable generation facilities, Renewable Energy Credits ("RECs") from existing renewable purchase power agreements and any RECs purchased prior to the effective date of the Commission order approving this Agreement. This results in a starting base factor of \$0.00 for the RESRAM tariff. All new RES compliance costs and benefits, as defined in the RESRAM tariff, including REC purchases made after the effective date of an order approving this Agreement and the solar rebates authorized under Section 393.1670 RSMo (effective August 28, 2018), will flow through the RESRAM.

B. RESRAM Accounting: In order to ensure RESRAM costs are tracked appropriately and that double recovery is avoided, Ameren Missouri agrees to meet with

members of Staff's Auditing group and to give OPC reasonable advance notice of such a meeting (s) such that OPC has a reasonable opportunity to attend while developing the accounting process to implement the RESRAM. Ameren Missouri anticipates this process will begin in October of 2018.

C. Rate of Return for RESRAM: If the dispute referenced in ¶ 15 of this Agreement is resolved against OPC's position such that the exemplar tariff sheets attached hereto as Appendix B are adopted as the RESRAM, the initial capital structure ratios for purposes of the RESRAM shall utilize the percent of common equity and long-term debt reflected in the last Commission-approved capital structure for the Company.<sup>1</sup> Thereafter, the capital structure ratios for purposes of the RESRAM will be those approved by the Commission in subsequent general rate proceedings. The return on common equity applied to the common equity ratio shall be based on the Commission's most recent allowed return on equity for the Company. The return applied to the long-term debt ratio shall be based on Ameren Missouri's embedded cost of long-term debt as of the most recent fiscal quarter before each RESRAM filing with the Commission.

D. RESRAM Benefits to Account for 5% Fuel Adjustment Sharing: The Signatories agree that for any new RES compliance generation with a nameplate capacity greater than 10 megawatts that comes online, that 5% of the market value at generation node/meter of the energy generated and associated capacity sold be credited to the RESRAM until the market benefits from the generation are included in net base energy costs in a general rate proceeding.

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<sup>1</sup> The Commission last approved a capital structure for the Company in File No. ER-2014-0258.

## **GENERAL PROVISIONS OF AGREEMENT**

18. This Agreement is being entered into solely for the purpose of settling the issues in this case explicitly set forth above. Unless otherwise explicitly provided herein, none of the Signatories to this Agreement shall be deemed to have approved or acquiesced in any ratemaking or procedural principle, including, without limitation, any cost of service methodology or determination, depreciation principle or method, method of cost determination or cost allocation or revenue-related methodology.

19. This Agreement is a negotiated settlement. Except as specified herein, the Signatories to this Agreement shall not be prejudiced, bound by, or in any way affected by the terms of this Agreement: (a) in any future proceeding; (b) in any proceeding currently pending under a separate docket; and/or (c) in this proceeding should the Commission decide not to approve this Agreement, or in any way condition its approval of same. This Agreement has resulted from extensive negotiations among the Signatories, and the terms hereof are interdependent. If the Commission has questions for the Signatories' witnesses or Signatories, the Signatories will make available, at any on-the-record session, their witnesses (if any) and attorneys on the issues resolved by this Stipulation, so long as all Signatories have had adequate notice of that session. The Signatories agree to cooperate in presenting this Stipulation to the Commission for approval, and will take no action, direct or indirect, in opposition to the request for approval of this Stipulation.

20. If the Commission does not approve this Agreement unconditionally and without modification, then this Agreement shall be void and no Signatory shall be bound by any of the agreements or provisions hereof.

21. If approved and adopted by the Commission, this Agreement shall constitute

a binding agreement among the Signatories. The Signatories shall cooperate in defending the validity and enforceability of this Agreement and the operation of this Agreement according to its terms.

22. If the Commission does not approve this Agreement without condition or modification, and notwithstanding the provision herein that it shall become void, (a) neither this Agreement nor any matters associated with its consideration by the Commission shall be considered or argued to be a waiver of the rights that any Signatory has for a decision in accordance with RSMo. §536.080 or Article V, Section 18 of the Missouri Constitution, and (b) the Signatories shall retain all procedural and due process rights as fully as though this Agreement had not been presented for approval, and any suggestions, memoranda, testimony, or exhibits that have been offered or received in support of this Agreement shall become privileged as reflecting the substantive content of settlement discussions and shall be stricken from and not be considered as part of the administrative or evidentiary record before the Commission for any purpose whatsoever.

23. If the Commission accepts the specific terms of this Agreement without condition or modification, only as to the settled issues in these cases explicitly set forth above, the Signatories each waive their respective rights to present oral argument and written briefs pursuant to RSMo. §536.080.1, their respective rights to the reading of the transcript by the Commission pursuant to §536.080.2, their respective rights to seek rehearing pursuant to §536.500, and their respective rights to judicial review pursuant to §386.510. This waiver applies only to a Commission order approving this Agreement without condition or modification issued in this proceeding and only to the issues that are resolved hereby. It does not apply to any matters raised in any prior or subsequent Commission proceeding nor any matters not explicitly addressed

by this Agreement.

24. This Agreement embodies the entirety of the agreements between the Signatories in this case on the issues addressed herein, and may be modified by the Signatories only by a written amendment executed by all of the Signatories.

25. Contingent upon Commission approval of this Stipulation without modification, the Signatories hereby stipulate to the admission into the evidentiary record of the testimony of their witnesses.

**WHEREFORE**, the Signatories request the Missouri Public Service Commission (a) issue an order approving the terms and conditions of this Stipulation and Agreement, including (in the case of all Signatories except MDC, which neither supports nor opposes issuance of the CCN) issuing a CCN subject to the terms hereof in its approval order and that is not dependent on resolving the issue that is the subject of ¶ 15, and (b) scheduling a one-day evidentiary hearing, which the Signatories suggest could be held on one of the originally-scheduled hearing dates between October 31, 2018 to November 2, 2018, and thereafter issuing its order approving the RESRAM tariff sheets in the form of Appendix B or Appendix C hereto, depending on the Commission's resolution of the issue that is the subject of ¶ 15.

Respectfully submitted,

/s/ James B. Lowery

**James B. Lowery**, Mo. Bar #40503  
SMITH LEWIS, LLP  
P. O. Box 918  
Columbia, MO 65205  
(T) 573-443-3141  
(F) 573-442-6686  
[lowery@smithlewis.com](mailto:lowery@smithlewis.com)

/s/ Wendy K. Tatro

**Wendy K. Tatro**, Mo. Bar #60261  
Director & Assistant General Counsel  
Ameren Missouri  
1901 Chouteau Avenue, MC 1301  
St. Louis, MO 63103  
(T) (314) 554-3484  
(F) (314) 554-4014  
[AmerenMOService@ameren.com](mailto:AmerenMOService@ameren.com)

**Attorneys for Union Electric Company  
d/b/a Ameren Missouri**

/s/ Lewis Mills

**Lewis Mills**, Mo. Bar #35275  
221 Bolivar St., Ste. 101  
Jefferson City, MO 65102  
(T) 573-556-6627  
(F) 573-556-7447  
[Lewis.mills@bclplaw.com](mailto:Lewis.mills@bclplaw.com)

/s/ Diana M. Vuylsteke

**Diana M. Vuylsteke**, Mo. Bar #42419  
221 N. Broadway, Ste. 3600  
St. Louis, MO 63012  
(T) 314-259-2543  
(F) 314-259-2020  
[dmvuylsteke@bclplaw.com](mailto:dmvuylsteke@bclplaw.com)

**Attorneys for Missouri Industrial  
Energy Consumers**

/s/ Nicole Mers

**Nicole Mers**, Mo. Bar #66766  
Staff Counsel  
Missouri Public Service Commission  
P. O. Box 360  
Jefferson City, MO 65102  
(T) 573-751-6651  
(F) 573-751-9285  
[Nicole.mers@psc.mo.gov](mailto:Nicole.mers@psc.mo.gov)

**Attorney for the Staff of  
Missouri Public Service Commission**

/s/ Tim Opitz

**Tim Opitz**, Mo. Bar #65082  
409 Vandiver Dr., Bldg. 5, Ste. 205  
Columbia, MO 65202  
(T) 573-303-0394, Ext. 3  
(F) 573-303-5633  
[tim@renewmo.org](mailto:tim@renewmo.org)

**Attorney for Renew Missouri**

/s/ Henry B. Robertson

**Henry B. Robertson**, Mo Bar #29502  
319 N. Fourth St., Suite 800  
St. Louis, MO 63102  
(T) 314-231-4181  
(F) 314-231-4184  
[hrobertson@greatriverslaw.org](mailto:hrobertson@greatriverslaw.org)

**Attorney for Natural Resources  
Defense Council**

/s/ Brian T. Bear

**Brian T. Bear**, Mo. Bar #61957  
301 W. High St., Room 680  
Jefferson City, MO 65102  
(T) 573-526-2423  
[bbear.deenergycases@ded.mo.gov](mailto:bbear.deenergycases@ded.mo.gov)

**Attorney for Missouri Division of Energy**



/s/ Stephanie S. Bell

**Stephanie S. Bell**, Mo. Bar #61855  
308 E. High Street, Suite 300  
Jefferson City, MO 65101  
(T) 573-750-4100  
[sbell@ellingerlaw.com](mailto:sbell@ellingerlaw.com)

*Attorney for Missouri Department  
Of Conservation*

/s/ Ryan Smith

**Ryan Smith**, Mo. Bar #66244  
Senior Counsel  
[Ryan.smith@ded.mo.gov](mailto:Ryan.smith@ded.mo.gov)

/s/ Caleb Hall

**Caleb Hall**, Mo. Bar #68112  
Senior Counsel  
[Caleb.hall@ded.mo.gov](mailto:Caleb.hall@ded.mo.gov)

200 Madison Street, Suite 650  
Jefferson City, MO 65102  
(T) 573-751-4857  
(F) 573-751-5562

*Attorneys for the Office of the  
Public Counsel*

### **CERTIFICATE OF SERVICE**

The undersigned certifies that true and correct copies of the foregoing have been e-mailed or mailed, via first-class United States Mail, postage pre-paid, to counsel of record this 12<sup>th</sup> day of October, 2018.

/s/ James B. Lowery

James B. Lowery

**APPENDIX A TO THIRD STIPULATION AND AGREEMENT  
FILE NO. EA-2019-0202**

The Company<sup>1</sup> agrees to the imposition of conditions on the CCN as reflected in Items 1-7 and 9-13 below. In consideration of the Company's agreement, MDC agrees to the terms of Item 8 below.

1. The Company will not clear known active or inactive eagle nest trees.
2. The Company will not clear known bat maternity trees.
3. In order to afford MDC the opportunity to audit post-construction monitoring requirements of an Eagle Take Permit or Incidental Take Permit for bats, MDC will be allowed for the first six years of the facility's operation (upon completion of the Company's standard requirements for third parties to access Company property) to accompany Company or contracted monitoring personnel for two up to three-day sampling events per season (Spring to Fall) when those personnel conduct post-construction monitoring for bats and for an additional two up to three-day sampling events per calendar year when those personnel conduct post-construction monitoring for eagles.
4. The Company will use its best efforts to obtain an Eagle Take Permit (pursuant to an approved Eagle Conservation Plan (ECP) from the United States Fish and Wildlife Service (USFWS)).
5. The Company will use its best efforts to obtain an Incidental Take Permit (ITP) covering the Indiana bat, the northern long eared bat, the little brown bat, and the tricolored bat (pursuant to an approved Habitat Conservation Plan (HCP) from the USFWS).
6. For purposes of Items 4 and 5, "best efforts" means diligent pursuit of each permit but not an absolute obligation to obtain the same if the terms required by USFWS are such that operation without one or both the permits would be in the interest of the Company's customers.
7. The Company's post-construction monitoring of state species of conservation concern (now listed or added pursuant to MDC's approval process during the post-constructing monitoring period under the ITP) will be the same as its monitoring of the four species of bats covered by the HCP, with results reported directly to MDC in an excel format (MDC's bat reporting form or USFWS Region 3's Indiana bat reporting form), at least annually, in accordance with MDC's Wildlife Collector Permit process. Copies of reports sent to USFWS and MDC under an HCP and ECP and reporting under this Item shall be submitted as business confidential information. MDC may include information from such submittals in MDC's Natural Heritage Database. Any data provided to MDC pursuant to this Item which is requested by third parties, except the USFWS, pursuant to a data sharing request will be provided as follows: a) using at least a 2.5-mile radius polygon that contains the sites at which bats were present, and b) eagle nest locations are buffered (at least 1.0-mile).

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<sup>1</sup> References to the Company during that period of time prior to the Company taking ownership of the facility shall be deemed to be references to Terra-Gen.

8. No citations for violation of Chapter 252, RSMo or related state regulations (collectively, the “Wildlife Code”) shall be issued by MDC or at MDC’s suggestion for the incidental take of species at the facility authorized by a federal permit, reported on as part of the monitoring described in Item 7, or discovered as part of the research project described in Item 9.
9. Prior to commencement of operations at 6.9 meters/second or higher during the active bat season at night when temperatures are 50 degrees Fahrenheit or above, the Company will in good faith work with MDC toward the goal of reaching agreement on a research plan involving post-construction monitoring for a limited time period (between one and three years) and with appropriate confidentiality protections, to be conducted at the Company’s expense for research purposes as a part of a collaboration between the Company and MDC relating to conservation issues with wind facilities, with such research plan to be implemented if an Incidental Take Permit for bats is not obtained and/or the Company operates the Project during the active season at a cut-in speed of 6.9 meters/second or higher.
10. Ameren Missouri will provide reasonable advanced notice to MDC of all scheduled meetings and conference calls (related to the Project) with the USFWS.
11. Ameren Missouri will provide MDC a copy of all documents and/or reports related to the Project that it provides to the USFWS at the same time as they are provided to the USFWS.
12. Ameren Missouri agrees to notify and consult with MDC regarding potential sites for future utility-scale wind generation facilities sited in Missouri (a) for which Ameren Missouri is serving as the project developer, and (b) that are not already under development.
13. In future Requests for Proposals issued by the Company for utility-scale wind generation facilities sited in Missouri, the Company will ask respondents if they have had any conversations with MDC about the site under consideration.













RIDER RESRAM

RENEWABLE ENERGY STANDARD RATE ADJUSTMENT MECHANISM (Cont'd.)

- RRR = RESRAM Revenue Requirement: An amount equal to the revenue requirement associated with all RES Compliance Costs net of RESRAM Benefits that are not reflected in the revenue requirement that was established in the Company's last general rate proceeding. The RRR shall consist of (1) the capital costs associated with investments in renewable energy resources used to comply with the RES that have been placed into service on the Company's books as of the end of each AP, except the 85% of the return and depreciation on such investments which is reflected in a mechanism authorized under Section 393.1400; and (2) the non-capital RES Compliance Costs and RESRAM Benefits reflected on the Company's books during that AP except to the extent those costs and benefits are addressed under the company's Rider FAC, on an annualized basis for the first AP which may be less than twelve months in length, or if the asset to which the costs and benefits relate was only in service for a portion of the AP. Notwithstanding the previous sentence, if a wind generation asset used for RES compliance ceases to earn Production Tax Credits during an AP, an adjustment necessary to offset the annual impact of those Production Tax Credits as reflected in rates established in a general rate proceeding shall be included.
- T = True-Up Amount: An amount calculated at the end of each AP reflecting the difference between (1) the revenues billed for the first 6 months of the then-effective RP and projected to be billed for the second 6 months of the RP and (2) the revenues authorized for collection through this rider during the first 6 months of the then-effective RP and projected to be collected during the second 6 months of the RP, excluding amounts of authorized and actual revenues associated with factor RRR, resulting from the difference in forecasted RP total kWh usage, and actual total kWh usage from the RP. Forecasted amounts shall be trued-up with actual amounts in the next applicable calculation.
- OA = Ordered Adjustment: The amount of any adjustment to the TRR ordered by the Commission not reflected as an ROA.
- MBA = Monthly Base Amount: Is one-twelfth of the Base Amount. The Base Amount is the revenue requirement associated with RES Compliance Costs and RESRAM Benefits reflected in the revenue requirement established in the applicable general rate proceedings. At the conclusion of each general rate proceeding, unless otherwise ordered, the Base Amount shall be published on a replacement sheet for Sheet 93.6.

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DATE OF ISSUE	<u>May 21, 2018</u>	DATE EFFECTIVE	<u>January 1, 2019</u>
ISSUED BY	<u>Michael M. Moehn</u>	<u>President</u>	<u>St. Louis, Missouri</u>
	NAME OF OFFICER	TITLE	ADDRESS



















RIDER RESRAM

RENEWABLE ENERGY STANDARD RATE ADJUSTMENT MECHANISM (Cont'd.)

- RRR = RESRAM Revenue Requirement: An amount equal to the revenue requirement associated with all RES Compliance Costs net of RESRAM Benefits that are not reflected in the revenue requirement that was established in the Company's last general rate proceeding. The RRR shall consist of (1) the capital costs associated with investments in renewable energy resources used to comply with the RES that have been placed into service on the Company's books as of the end of each AP, excluding 100% of the depreciation and return on such investments; and (2) the non-capital RES Compliance Costs and RESRAM Benefits reflected on the Company's books during that AP except to the extent those costs and benefits are addressed under the company's Rider FAC, on an annualized basis for the first AP which may be less than twelve months in length, or if the asset to which the costs and benefits relate was only in service for a portion of the AP. Notwithstanding the previous sentence, if a wind generation asset used for RES compliance ceases to earn Production Tax Credits during an AP, an adjustment necessary to offset the annual impact of those Production Tax Credits as reflected in rates established in a general rate proceeding shall be included.
- T = True-Up Amount: An amount calculated at the end of each AP reflecting the difference between (1) the revenues billed for the first 6 months of the then-effective RP and projected to be billed for the second 6 months of the RP and (2) the revenues authorized for collection through this rider during the first 6 months of the then-effective RP and projected to be collected during the second 6 months of the RP, excluding amounts of authorized and actual revenues associated with factor RRR, resulting from the difference in forecasted RP total kWh usage, and actual total kWh usage from the RP. Forecasted amounts shall be trued-up with actual amounts in the next applicable calculation.
- OA = Ordered Adjustment: The amount of any adjustment to the TRR ordered by the Commission not reflected as an ROA.
- MBA = Monthly Base Amount: Is one-twelfth of the Base Amount. The Base Amount is the revenue requirement associated with RES Compliance Costs and RESRAM Benefits reflected in the revenue requirement established in the applicable general rate proceedings. At the conclusion of each general rate proceeding, unless otherwise ordered, the Base Amount shall be published on a replacement sheet for Sheet 93.6.

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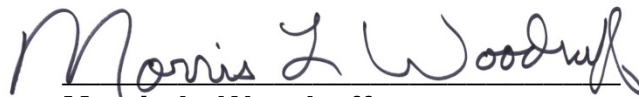
**STATE OF MISSOURI**

**OFFICE OF THE PUBLIC SERVICE COMMISSION**

I have compared the preceding copy with the original on file in this office and I do hereby certify the same to be a true copy therefrom and the whole thereof.

**WITNESS** my hand and seal of the Public Service Commission,  
at Jefferson City, Missouri, this 24<sup>th</sup> day of October 2018.



  
Morris L. Woodruff  
Secretary

**MISSOURI PUBLIC SERVICE COMMISSION**

**October 24, 2018**

**File/Case No. EA-2018-0202**

**Missouri Public Service Commission**  
Staff Counsel Department  
200 Madison Street, Suite 800  
P.O. Box 360  
Jefferson City, MO 65102  
staffcounsel@psc.mo.gov

**Office of the Public Counsel**  
Marc Poston  
200 Madison Street, Suite 650  
P.O. Box 2230  
Jefferson City, MO 65102  
opcservice@ded.mo.gov

**Missouri Department of Conservation**  
Stephanie S Bell  
308 East High Street, Suite 300  
Jefferson City, MO 65101  
sbell@ellingerlaw.com

**Missouri Department of Conservation**  
Marc H Ellinger  
308 E. High Street, Ste. 300  
Jefferson City, MO 65101  
mellinger@ellingerlaw.com

**Missouri Department of Conservation**  
Jennifer S Frazier  
2901 W. Truman Blvd  
Jefferson City, MO 65102  
jennifer.frazier@mdc.mo.gov

**Missouri Division of Energy**  
Brian T Bear  
301 W. High St., Room 680  
P.O. Box 1766  
Jefferson City, MO 65102  
bbear.deenergycases@ded.mo.gov

**Missouri Industrial Energy Consumers (MIEC)**  
Lewis Mills  
221 Bolivar Street, Suite 101  
Jefferson City, MO 65101-1574  
lewis.mills@bcplaw.com

**Missouri Industrial Energy Consumers (MIEC)**  
Diana M Vuylsteke  
211 N. Broadway, Suite 3600  
St. Louis, MO 63102  
dmvuylsteke@bcplaw.com

**Missouri Public Service Commission**  
Nicole Mers  
200 Madison Street, Suite 800  
P.O. Box 360  
Jefferson City, MO 65102  
nicole.mers@psc.mo.gov

**Natural Resources Defense Council**  
Henry B Robertson  
319 N. Fourth St., Suite 800  
St. Louis, MO 63102  
hrobertson@greatriverslaw.org

**Renew Missouri**  
Tim Opitz  
409 Vandiver Dr Building 5, Suite 205  
Columbia, MO 65202  
tim@renewmo.org

**Sierra Club**  
Henry B Robertson  
319 N. Fourth St., Suite 800  
St. Louis, MO 63102  
hrobertson@greatriverslaw.org

**Union Electric Company**  
Paula Johnson  
1901 Chouteau Ave  
St Louis, MO 63103  
AmerenMOService@ameren.com

**Union Electric Company**  
James B Lowery  
111 South Ninth St., Suite 200  
P.O. Box 918  
Columbia, MO 65205-0918  
lowery@smithlewis.com

**Union Electric Company**  
Wendy Tatro  
1901 Chouteau Avenue  
St. Louis, MO 63103-6149  
AmerenMOService@ameren.com

***Enclosed find a certified copy of an Order or Notice issued in the above-referenced matter(s).***

***Sincerely,***

A handwritten signature in black ink that reads "Morris L. Woodruff". The signature is written in a cursive, flowing style.

**Morris L. Woodruff  
Secretary**

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Recipients listed above with a valid e-mail address will receive electronic service. Recipients without a valid e-mail address will receive paper service.