

**Exhibit No.:** .  
**Issue:** Accounting Schedules  
**Witness:** MO PSC Staff  
**Sponsoring Party:** MO PSC Auditors  
**Case No:** GR-2014-0152  
**Date Prepared:** 7/30/2014



**MISSOURI PUBLIC SERVICE COMMISSION**

**REGULATORY REVIEW DIVISION**

**REBUTTAL**

**STAFF ACCOUNTING SCHEDULES**

**LIBERTY UTILITIES (MIDSTATES NAT. GAS) CORP.  
WESTERN MISSOURI  
(WEMO) DISTRICT**

**CASE NO. GR-2014-0152**

**Jefferson City, MO**

Liberty Utilities (Midstates Nat. Gas) Corp.  
GR-2014-0152  
Western Missouri District (WEMO)  
Test Year Ending 9/30/13 with updates to 3/31/2014  
Revenue Requirement

Line Number	A Description	B 6.39% Return	C 6.62% Return	D 6.85% Return
1	Net Orig Cost Rate Base	\$6,003,893	\$6,003,893	\$6,003,893
2	Rate of Return	6.39%	6.62%	6.85%
3	Net Operating Income Requirement	\$383,829	\$397,578	\$411,387
4	Net Income Available	\$354,489	\$354,489	\$354,489
5	Additional Net Income Required	\$29,340	\$43,089	\$56,898
6	Income Tax Requirement			
7	Required Current Income Tax	\$141,986	\$150,628	\$159,306
8	Current Income Tax Available	\$123,547	\$123,547	\$123,547
9	Additional Current Tax Required	\$18,439	\$27,081	\$35,759
10	Revenue Requirement	\$47,779	\$70,170	\$92,657
11	Allowance for Known and Measureable Changes/True-Up Estimate	\$0	\$0	\$0
12	Miscellaneous (e.g. MEEIA)	\$0	\$0	\$0
13	Gross Revenue Requirement	<u>\$47,779</u>	<u>\$70,170</u>	<u>\$92,657</u>

Liberty Utilities (Midstates Nat. Gas) Corp.  
 GR-2014-0152  
 Western Missouri District (WEMO)  
 Test Year Ending 9/30/13 with updates to 3/31/2014  
**RATE BASE SCHEDULE**

Line Number	<u>A</u> Rate Base Description	<u>B</u> Percentage Rate	<u>C</u> Dollar Amount
1	Plant In Service		\$9,971,501
2	Less Accumulated Depreciation Reserve		\$2,794,048
3	Net Plant In Service		<u>\$7,177,453</u>
4	ADD TO NET PLANT IN SERVICE		
5	Cash Working Capital		-\$33,735
6	Storage Gas		\$415,974
7	Energy Efficiency Regulatory Asset		\$21,020
8	Prepayments		<u>\$18,643</u>
9	TOTAL ADD TO NET PLANT IN SERVICE		<u>\$421,902</u>
10	SUBTRACT FROM NET PLANT		
11	Federal Tax Offset	0.0603%	\$78
12	State Tax Offset	0.0603%	\$13
13	City Tax Offset	0.0000%	\$0
14	Interest Expense Offset	14.7589%	\$23,305
15	Accumulated Deferred Income Tax		\$503,317
16	Customer Advances for Construction		\$9,029
17	Customer Deposits		\$124,255
18	Stipulated Rate Base Offset		<u>\$935,465</u>
19	TOTAL SUBTRACT FROM NET PLANT		<u>\$1,595,462</u>
20	Total Rate Base		<u><u>\$6,003,893</u></u>

Liberty Utilities (Midstates Nat. Gas) Corp.  
 GR-2014-0152  
 Western Missouri District (WEMO)  
 Test Year Ending 9/30/13 with updates to 3/31/2014  
 Plant In Service

Line Number	A Account # (Optional)	B Plant Account Description	C Total Plant	D Adjust. Number	E Adjustments	F As Adjusted Plant	G Jurisdictional Allocations	H Jurisdictional Adjustments	I MO Adjusted Jurisdictional
1		INTANGIBLE PLANT							
2	301.000	Organization	\$0	P-2	\$0	\$0	100.0000%	\$0	\$0
3	302.000	Franchises & Consents	\$4,071	P-3	\$4	\$4,075	100.0000%	\$0	\$4,075
4	303.000	Misc. Intangible Plant	\$1,459	P-4	\$1	\$1,460	100.0000%	\$0	\$1,460
5		TOTAL INTANGIBLE PLANT	\$5,530		\$5	\$5,535		\$0	\$5,535
6		TRANSMISSION PLANT							
7	365.000	Land and Land Rights - TP	\$0	P-7	\$0	\$0	100.0000%	\$0	\$0
8	365.100	Rights of Way - TP	\$18,864	P-8	\$16	\$18,880	100.0000%	\$0	\$18,880
9	366.000	Structures & Improvements - TP	\$906	P-9	\$1	\$907	100.0000%	\$0	\$907
10	366.100	T&D - Other Structures	\$0	P-10	\$11	\$11	100.0000%	\$0	\$11
11	367.000	Mains - Cathodic Protection - TP	\$10,543	P-11	\$9	\$10,552	100.0000%	\$0	\$10,552
12	367.100	Mains - Steel - TP	\$1,096,762	P-12	-\$1,589	\$1,095,173	100.0000%	\$0	\$1,095,173
13	369.000	Meas. & Reg. Station Equipment - TP	\$30,963	P-13	\$28	\$30,991	100.0000%	\$0	\$30,991
14		TOTAL TRANSMISSION PLANT	\$1,158,038		-\$1,524	\$1,156,514		\$0	\$1,156,514
15		DISTRIBUTION PLANT							
16	374.000	Land and Land Rights - DP	\$0	P-16	\$0	\$0	100.0000%	\$0	\$0
17	374.100	T&D Land - DP	\$150	P-17	\$0	\$150	100.0000%	\$0	\$150
18	374.200	Land Rights - DP	\$5,657	P-18	\$6	\$5,663	100.0000%	\$0	\$5,663
19	375.000	Structures & Improvements - DP	\$0	P-19	\$0	\$0	100.0000%	\$0	\$0
20	376.000	Mains - Cathodic Protection - DP	\$120,241	P-20	\$42,022	\$162,263	100.0000%	\$0	\$162,263
21	376.100	Mains - Steel - DP	\$969,608	P-21	\$19,469	\$989,077	100.0000%	\$0	\$989,077
22	376.200	Mains - Plastic - DP	\$1,828,546	P-22	\$5,459	\$1,834,005	100.0000%	\$0	\$1,834,005
23	378.000	Meas. & Reg. Sta. Equip - General - DP	\$102,837	P-23	\$91	\$102,928	100.0000%	\$0	\$102,928
24	379.000	Meas. & Reg. Sta. Equip. - City Gate - DP	\$27,970	P-24	\$25	\$27,995	100.0000%	\$0	\$27,995
25	380.000	Services - DP	\$2,518,249	P-25	\$55,352	\$2,573,601	100.0000%	\$0	\$2,573,601
26	381.000	Meters - DP	\$388,295	P-26	\$45,709	\$434,004	100.0000%	\$0	\$434,004
27	382.000	Meter Installations - DP	\$868,774	P-27	\$37,130	\$905,904	100.0000%	\$0	\$905,904
28	383.000	House Regulators - DP	\$123,891	P-28	\$5,405	\$129,296	100.0000%	\$0	\$129,296
29	384.000	House Regulators Installations - DP	\$60,450	P-29	\$6,457	\$66,907	100.0000%	\$0	\$66,907
30	385.000	Ind. Meas. & Reg. Sta. Equip - DP	\$63,815	P-30	\$57	\$63,872	100.0000%	\$0	\$63,872
31	387.000	Other Equipment - DP	\$0	P-31	\$0	\$0	100.0000%	\$0	\$0
32		TOTAL DISTRIBUTION PLANT	\$7,078,483		\$217,182	\$7,295,665		\$0	\$7,295,665
33		PRODUCTION PLANT							
34		TOTAL PRODUCTION PLANT	\$0		\$0	\$0		\$0	\$0
35		TESTING							
36		TOTAL TESTING	\$0		\$0	\$0		\$0	\$0
37		GENERAL PLANT							
38	389.000	Land and Land Rights - GP	\$0	P-38	\$0	\$0	100.0000%	\$0	\$0
39	390.000	Structures & Improvements - GP	\$37,624	P-39	\$34	\$37,658	100.0000%	\$0	\$37,658
40	390.100	Structures - Frame - GP	\$0	P-40	\$0	\$0	100.0000%	\$0	\$0
41	390.300	Improvements - GP	\$0	P-41	\$0	\$0	100.0000%	\$0	\$0
42	391.000	Office Furniture & Equipment - GP	\$15,899	P-42	\$13	\$15,912	100.0000%	\$0	\$15,912
43	392.000	Transportation Equipment - GP	\$25,471	P-43	\$38,091	\$63,562	100.0000%	\$0	\$63,562
44	392.100	Transportation Equip < 12,000 LB	\$0	P-44	\$54,735	\$54,735	100.0000%	\$0	\$54,735
45	393.000	Stores Equipment - GP	\$1,434	P-45	\$1	\$1,435	100.0000%	\$0	\$1,435
46	394.000	Tools, Shop, & Garage Equipment - GP	\$80,976	P-46	\$2,180	\$83,156	100.0000%	\$0	\$83,156
47	395.000	Laboratory Equipment - GP	\$360	P-47	\$0	\$360	100.0000%	\$0	\$360
48	396.000	Power Operated Equipment - GP	\$17,853	P-48	\$15	\$17,868	100.0000%	\$0	\$17,868
49	396.100	Ditchers - GP	\$0	P-49	\$0	\$0	100.0000%	\$0	\$0
50	396.200	Backhoes - GP	\$0	P-50	\$0	\$0	100.0000%	\$0	\$0
51	397.000	Communication Equipment - GP	\$0	P-51	\$0	\$0	100.0000%	\$0	\$0
52	397.300	Communication Equip - Telemetering	\$0	P-52	\$0	\$0	100.0000%	\$0	\$0
53	398.000	Miscellaneous Equipment	\$87,695	P-53	\$77	\$87,772	100.0000%	\$0	\$87,772
54	399.000	OTH - Other Tangible Property	\$0	P-54	\$0	\$0	100.0000%	\$0	\$0
55	399.400	OTH - Other Tangible Prop - PC Hardware	\$82,436	P-55	\$72	\$82,508	100.0000%	\$0	\$82,508
56		TOTAL GENERAL PLANT	\$349,748		\$95,218	\$444,966		\$0	\$444,966
57		GENERAL PLANT - ALLOCATED							
58	374.000	Land and Land Rights - Corporate	\$0	P-58	\$7,115	\$7,115	100.0000%	\$0	\$7,115

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 Plant In Service

Line Number	A Account # (Optional)	B Plant Account Description	C Total Plant	D Adj. Number	E Adjustments	F As Adjusted Plant	G Jurisdictional Allocations	H Jurisdictional Adjustments	I MO Adjusted Jurisdictional
59	390.000	Structures & Improvements - Corporate	\$2,970	P-59	\$293,423	\$296,393	100.0000%	\$0	\$296,393
60	391.000	Office Furniture & Equip - Corporate	\$7,069	P-60	\$38,548	\$45,617	100.0000%	\$0	\$45,617
61	392.100	Transportation Equipment < 12,000 lbs - Corporate	\$8,730	P-61	\$0	\$8,730	100.0000%	\$0	\$8,730
62	394.000	Tools, Shop, and Garage Equip - Corporate	\$400	P-62	\$0	\$400	100.0000%	\$0	\$400
63	398.000	Miscellaneous Equipment - Corporate	\$6,140	P-63	\$0	\$6,140	100.0000%	\$0	\$6,140
64	399.000	Other Tangible Property - Corporate	\$623,199	P-64	-\$611,944	\$11,255	100.0000%	\$0	\$11,255
65	399.100	Other Tangible Prop - Servers - H/W - Corporate	\$0	P-65	\$1,368	\$1,368	100.0000%	\$0	\$1,368
66	399.300	Other Tangible Prop - Network - H/W - Corporate	\$0	P-66	\$14,016	\$14,016	100.0000%	\$0	\$14,016
67	399.400	Other Tangible Prop - PC Hardware - Corporate	\$0	P-67	\$120,845	\$120,845	100.0000%	\$0	\$120,845
68	399.500	Other Tangible Prop - PC Software - Corporate	\$0	P-68	\$560,829	\$560,829	100.0000%	\$0	\$560,829
69		TOTAL GENERAL PLANT - ALLOCATED	\$648,508		\$424,200	\$1,072,708		\$0	\$1,072,708
70		INCENTIVE COMPENSATION CAPITALIZATION							
71		ICC Adjustment	\$0	P-71	-\$3,887	-\$3,887	100.0000%	\$0	-\$3,887
72		TOTAL INCENTIVE COMPENSATION CAPITALIZATION	\$0		-\$3,887	-\$3,887		\$0	-\$3,887
73		TOTAL PLANT IN SERVICE	\$9,240,307		\$731,194	\$9,971,501		\$0	\$9,971,501

Liberty Utilities (Midstates Nat. Gas) Corp.  
GR-2014-0152  
Western Missouri District (WEMO)  
Test Year Ending 9/30/13 with updates to 3/31/2014  
Adjustments to Plant in Service

A Plant Adj. Number	B Plant In Service Adjustment Description	C Account Number	D Adjustment Amount	E Total Adjustment Amount	F Jurisdictional Adjustments	G Total Jurisdictional Adjustments
P-3	<b>Franchises &amp; Consents</b>	302.000		\$4		\$0
	1. To adjust plant for capitalized depreciation. (Sharpe)		\$4		\$0	
P-4	<b>Misc. Intangible Plant</b>	303.000		\$1		\$0
	1. To adjust plant for capitalized depreciation. (Sharpe)		\$1		\$0	
P-8	<b>Rights of Way - TP</b>	365.100		\$16		\$0
	1. To adjust plant for capitalized depreciation. (Sharpe)		\$18		\$0	
	2. To remove relocation expenses from plant. (Ferguson)		-\$1		\$0	
	3. To remove costs related to transition costs - per stipulation & agreement in case GM-2012-0037. (Hanneken)		-\$1		\$0	
P-9	<b>Structures &amp; Improvements - TP</b>	366.000		\$1		\$0
	1. To adjust plant for capitalized depreciation. (Sharpe)		\$1		\$0	
P-10	<b>T&amp;D - Other Structures</b>	366.100		\$11		\$0
	1. To adjust plant for capitalized depreciation. (Sharpe)		\$12		\$0	
	2. To remove costs related to transition costs - per stipulation & agreement in case GM-2012-0037. (Hanneken)		-\$1		\$0	
	3. To include plant updated to March 31, 2014. (Sharpe)		\$11,935		\$0	
	4. To remove costs related to transition costs - per stipulation & agreement in case GM-2012-0037. (Hanneken)		-\$11,935		\$0	
P-11	<b>Mains - Cathodic Protection - TP</b>	367.000		\$9		\$0

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Adjustments to Plant in Service

A Plant Adj. Number	B Plant In Service Adjustment Description	C Account Number	D Adjustment Amount	E Total Adjustment Amount	F Jurisdictional Adjustments	G Total Jurisdictional Adjustments
	1. To adjust plant for capitalized depreciation. (Sharpe)		\$10		\$0	
	2. To remove costs related to transition costs - per stipulation & agreement in case GM-2012-0037. (Hanneken)		-\$1		\$0	
P-12	Mains - Steel - TP	367.100		-\$1,589		\$0
	1. To adjust plant for capitalized depreciation. (Sharpe)		\$1,067		\$0	
	2. To remove relocation expenses from plant. (Ferguson)		-\$37		\$0	
	3. To remove costs related to transition costs - per stipulation & agreement in case GM-2012-0037. (Hanneken)		-\$52		\$0	
	4. To reclassify capitalized advertising to expense. (Sharpe)		-\$7		\$0	
	5. To include plant updated to March 31, 2014. (Sharpe)		-\$2,560		\$0	
P-13	Meas. & Reg. Station Equipment - TP	369.000		\$28		\$0
	1. To adjust plant for capitalized depreciation. (Sharpe)		\$30		\$0	
	2. To remove relocation expenses from plant. (Ferguson)		-\$1		\$0	
	3. To remove costs related to transition costs - per stipulation & agreement in case GM-2012-0037. (Hanneken)		-\$1		\$0	
P-18	Land Rights - DP	374.200		\$6		\$0
	1. To adjust plant for capitalized depreciation. (Sharpe)		\$6		\$0	
P-20	Mains - Cathodic Protection - DP	376.000		\$42,022		\$0

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Adjustments to Plant in Service

A Plant Adj. Number	B Plant In Service Adjustment Description	C Account Number	D Adjustment Amount	E Total Adjustment Amount	F Jurisdictional Adjustments	G Total Jurisdictional Adjustments
	1. To adjust plant for capitalized depreciation. (Sharpe)		\$158		\$0	
	2. To remove relocation expenses from plant. (Ferguson)		-\$5		\$0	
	3. To remove costs related to transition costs - per stipulation & agreement in case GM-2012-0037. (Hanneken)		-\$8		\$0	
	4. To reclassify capitalized advertising to expense. (Sharpe)		-\$1		\$0	
	5. To include plant updated to March 31, 2014. (Sharpe)		\$41,878		\$0	
P-21	Mains - Steel - DP	376.100		\$19,469		\$0
	1. To adjust plant for capitalized depreciation. (Sharpe)		\$963		\$0	
	2. To remove relocation expenses from plant. (Ferguson)		-\$33		\$0	
	3. To remove costs related to transition costs - per stipulation & agreement in case GM-2012-0037. (Hanneken)		-\$47		\$0	
	4. To reclassify capitalized advertising to expense. (Sharpe)		-\$6		\$0	
	5. To include plant updated to March 31, 2014. (Sharpe)		\$18,592		\$0	
P-22	Mains - Plastic - DP	376.200		\$5,459		\$0
	1. To adjust plant for capitalized depreciation. (Sharpe)		\$1,786		\$0	
	2. To remove relocation expenses from plant. (Ferguson)		-\$62		\$0	
	3. To remove costs related to transition costs - per stipulation & agreement in case GM-2012-0037. (Hanneken)		-\$88		\$0	
	4. To reclassify capitalized advertising to expense. (Sharpe)		-\$12		\$0	



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Adjustments to Plant in Service

A Plant Adj. Number	B Plant In Service Adjustment Description	C Account Number	D Adjustment Amount	E Total Adjustment Amount	F Jurisdictional Adjustments	G Total Jurisdictional Adjustments
	5. To include plant updated to March 31, 2014. (Sharpe)		\$3,835		\$0	
P-23	Meas. & Reg. Sta. Equip - General - DP	378.000		\$91		\$0
	1. To adjust plant for capitalized depreciation. (Sharpe)		\$100		\$0	
	2. To remove relocation expenses from plant. (Ferguson)		-\$3		\$0	
	3. To remove costs related to transition costs - per stipulation & agreement in case GM-2012-0037. (Hanneken)		-\$5		\$0	
	4. To reclassify capitalized advertising to expense. (Sharpe)		-\$1		\$0	
P-24	Meas. & Reg. Sta. Equip. - City Gate - DP	379.000		\$25		\$0
	1. To adjust plant for capitalized depreciation. (Sharpe)		\$27		\$0	
	2. To remove relocation expenses from plant. (Ferguson)		-\$1		\$0	
	3. To remove costs related to transition costs - per stipulation & agreement in case GM-2012-0037. (Hanneken)		-\$1		\$0	
P-25	Services - DP	380.000		\$55,352		\$0
	1. To adjust plant for capitalized depreciation. (Sharpe)		\$2,507		\$0	
	2. To remove relocation expenses from plant. (Ferguson)		-\$87		\$0	
	3. To remove costs related to transition costs - per stipulation & agreement in case GM-2012-0037. (Hanneken)		-\$123		\$0	
	4. To reclassify capitalized advertising to expense. (Sharpe)		-\$16		\$0	

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A Plant Adj. Number	B Plant In Service Adjustment Description	C Account Number	D Adjustment Amount	E Total Adjustment Amount	F Jurisdictional Adjustments	G Total Jurisdictional Adjustments
	5. To include plant updated to March 31, 2014. (Sharpe)		\$53,071		\$0	
P-26	Meters - DP	381.000		\$45,709		\$0
	1. To adjust plant for capitalized depreciation. (Sharpe)		\$423		\$0	
	2. To remove relocation expenses from plant. (Ferguson)		-\$15		\$0	
	3. To remove costs related to transition costs - per stipulation & agreement in case GM-2012- 0037. (Hanneken)		-\$21		\$0	
	4. To reclassify capitalized advertising to expense. (Sharpe)		-\$3		\$0	
	5. To include plant updated to March 31, 2014. (Sharpe)		\$45,325		\$0	
P-27	Meter Installations - DP	382.000		\$37,130		\$0
	1. To adjust plant for capitalized depreciation. (Sharpe)		\$882		\$0	
	2. To remove relocation expenses from plant. (Ferguson)		-\$31		\$0	
	3. To remove costs related to transition costs - per stipulation & agreement in case GM-2012- 0037. (Hanneken)		-\$43		\$0	
	4. To reclassify capitalized advertising to expense. (Sharpe)		-\$6		\$0	
	5. To include plant updated to March 31, 2014. (Sharpe)		\$36,328		\$0	
P-28	House Regulators - DP	383.000		\$5,405		\$0
	1. To adjust plant for capitalized depreciation. (Sharpe)		\$126		\$0	
	2. To remove relocation expenses from plant. (Ferguson)		-\$4		\$0	

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	3. To remove costs related to transition costs - per stipulation & agreement in case GM-2012-0037. (Hanneken)		-\$6		\$0	
	4. To reclassify capitalized advertising to expense. (Sharpe)		-\$1		\$0	
	5. To include plant updated to March 31, 2014. (Sharpe)		\$5,290		\$0	
P-29	House Regulators Installations - DP	384.000		\$6,457		\$0
	1. To adjust plant for capitalized depreciation. (Sharpe)		\$65		\$0	
	2. To remove relocation expenses from plant. (Ferguson)		-\$2		\$0	
	3. To remove costs related to transition costs - per stipulation & agreement in case GM-2012-0037. (Hanneken)		-\$3		\$0	
	4. To include plant updated to March 31, 2014. (Sharpe)		\$6,397		\$0	
P-30	Ind. Meas. & Reg. Sta. Equip - DP	385.000		\$57		\$0
	1. To adjust plant for capitalized depreciation. (Sharpe)		\$62		\$0	
	2. To remove relocation expenses from plant. (Ferguson)		-\$2		\$0	
	3. To remove costs related to transition costs - per stipulation & agreement in case GM-2012-0037. (Hanneken)		-\$3		\$0	
P-39	Structures & Improvements - GP	390.000		\$34		\$0
	1. To adjust plant for capitalized depreciation. (Sharpe)		\$37		\$0	
	2. To remove relocation expenses from plant. (Ferguson)		-\$1		\$0	

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	3. To remove costs related to transition costs - per stipulation & agreement in case GM-2012-0037. (Hanneken)		-\$2		\$0	
P-42	Office Furniture & Equipment - GP	391.000		\$13		\$0
	1. To adjust plant for capitalized depreciation. (Sharpe)		\$15		\$0	
	2. To remove relocation expenses from plant. (Ferguson)		-\$1		\$0	
	3. To remove costs related to transition costs - per stipulation & agreement in case GM-2012-0037. (Hanneken)		-\$1		\$0	
P-43	Transportation Equipment - GP	392.000		\$38,091		\$0
	1. To adjust plant for capitalized depreciation. (Sharpe)		\$62		\$0	
	2. To remove relocation expenses from plant. (Ferguson)		-\$2		\$0	
	3. To remove costs related to transition costs - per stipulation & agreement in case GM-2012-0037. (Hanneken)		-\$3		\$0	
	4. To include plant updated to March 31, 2014. (Sharpe)		\$38,034		\$0	
P-44	Transportation Equip < 12,000 LB	392.100		\$54,735		\$0
	1. To adjust plant for capitalized depreciation. (Sharpe)		\$53		\$0	
	2. To remove relocation expenses from plant. (Ferguson)		-\$2		\$0	
	3. To remove costs related to transition costs - per stipulation & agreement in case GM-2012-0037. (Hanneken)		-\$3		\$0	
	4. To include plant updated to March 31, 2014. (Sharpe)		\$54,687		\$0	

Liberty Utilities (Midstates Nat. Gas) Corp.  
GR-2014-0152  
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Adjustments to Plant in Service

A Plant Adj. Number	B Plant In Service Adjustment Description	C Account Number	D Adjustment Amount	E Total Adjustment Amount	F Jurisdictional Adjustments	G Total Jurisdictional Adjustments
P-45	Stores Equipment - GP	393.000		\$1		\$0
	1. To adjust plant for capitalized depreciation. (Sharpe)		\$1		\$0	
P-46	Tools, Shop, & Garage Equipment - GP	394.000		\$2,180		\$0
	1. To adjust plant for capitalized depreciation. (Sharpe)		\$81		\$0	
	2. To remove relocation expenses from plant. (Ferguson)		-\$3		\$0	
	3. To remove costs related to transition costs - per stipulation & agreement in case GM-2012-0037. (Hanneken)		-\$4		\$0	
	4. To reclassify capitalized advertising to expense. (Sharpe)		-\$1		\$0	
	5. To include plant updated to March 31, 2014. (Sharpe)		\$2,107		\$0	
P-48	Power Operated Equipment - GP	396.000		\$15		\$0
	1. To adjust plant for capitalized depreciation. (Sharpe)		\$17		\$0	
	2. To remove relocation expenses from plant. (Ferguson)		-\$1		\$0	
	3. To remove costs related to transition costs - per stipulation & agreement in case GM-2012-0037. (Hanneken)		-\$1		\$0	
P-53	Miscellaneous Equipment	398.000		\$77		\$0
	1. To adjust plant for capitalized depreciation. (Sharpe)		\$85		\$0	
	2. To remove relocation expenses from plant. (Ferguson)		-\$3		\$0	
	3. To remove costs related to transition costs - per stipulation & agreement in case GM-2012-0037. (Hanneken)		-\$4		\$0	

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Adjustments to Plant in Service

A Plant Adj. Number	B Plant In Service Adjustment Description	C Account Number	D Adjustment Amount	E Total Adjustment Amount	F Jurisdictional Adjustments	G Total Jurisdictional Adjustments
	4. To reclassify capitalized advertising to expense. (Sharpe)		-\$1		\$0	
P-55	OTH - Other Tangible Prop - PC Hardware	399.400		\$72		\$0
	1. To adjust plant for capitalized depreciation. (Sharpe)		\$80		\$0	
	2. To remove relocation expenses from plant. (Ferguson)		-\$3		\$0	
	3. To remove costs related to transition costs - per stipulation & agreement in case GM-2012-0037. (Hanneken)		-\$4		\$0	
	4. To reclassify capitalized advertising to expense. (Sharpe)		-\$1		\$0	
P-58	Land and Land Rights - Corporate	374.000		\$7,115		\$0
	1. To include plant updated to March 31, 2014. (Sharpe)		\$7,115		\$0	
P-59	Structures & Improvements - Corporate	390.000		\$293,423		\$0
	1. To include plant updated to March 31, 2014. (Sharpe)		\$293,423		\$0	
P-60	Office Furniture & Equip - Corporate	391.000		\$38,548		\$0
	1. To include plant updated to March 31, 2014. (Sharpe)		\$38,548		\$0	
P-64	Other Tangible Property - Corporate	399.000		-\$611,944		\$0
	1. To include plant updated to March 31, 2014. (Sharpe)		-\$611,944		\$0	
P-65	Other Tangible Prop - Servers - H/W - Corporate	399.100		\$1,368		\$0
	1. To include plant updated to March 31, 2014. (Sharpe)		\$1,368		\$0	

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GR-2014-0152  
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Adjustments to Plant in Service

A Plant Adj. Number	B Plant In Service Adjustment Description	C Account Number	D Adjustment Amount	E Total Adjustment Amount	F Jurisdictional Adjustments	G Total Jurisdictional Adjustments
P-66	Other Tangible Prop - Network - H/W - Corporate	399.300		\$14,016		\$0
	1. To include plant updated to March 31, 2014. (Sharpe)		\$14,016		\$0	
P-67	Other Tangible Prop - PC Hardware - Corporate	399.400		\$120,845		\$0
	1. To include plant updated to March 31, 2014. (Sharpe)		\$120,845		\$0	
P-68	Other Tangible Prop - PC Software - Corporate	399.500		\$560,829		\$0
	1. To include plant updated to March 31, 2014. (Sharpe)		\$585,383		\$0	
	2. To remove costs related to transition costs - per stipulation & agreement in case GM-2012-0037. (Hanneken)		-\$24,554		\$0	
P-71	ICC Adjustment			-\$3,887		\$0
	1. To remove disallowed incentive compensation. (Ferguson)		-\$3,887		\$0	
<b>Total Plant Adjustments</b>				<b>\$731,194</b>		<b>\$0</b>

Liberty Utilities (Midstates Nat. Gas) Corp.  
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Depreciation Expense

Line Number	A Account Number	B Plant Account Description	C MO Adjusted Jurisdictional	D Depreciation Rate	E Depreciation Expense
1		INTANGIBLE PLANT			
2	301.000	Organization	\$0	0.00%	\$0
3	302.000	Franchises & Consents	\$4,075	0.00%	\$0
4	303.000	Misc. Intangible Plant	\$1,460	0.00%	\$0
5		TOTAL INTANGIBLE PLANT	\$5,535		\$0
6		TRANSMISSION PLANT			
7	365.000	Land and Land Rights - TP	\$0	0.00%	\$0
8	365.100	Rights of Way - TP	\$18,880	0.00%	\$0
9	366.000	Structures & Improvements - TP	\$907	3.24%	\$29
10	366.100	T&D - Other Structures	\$11	3.24%	\$0
11	367.000	Mains - Cathodic Protection - TP	\$10,552	1.53%	\$161
12	367.100	Mains - Steel - TP	\$1,095,173	1.53%	\$16,756
13	369.000	Meas. & Reg. Station Equipment - TP	\$30,991	3.60%	\$1,116
14		TOTAL TRANSMISSION PLANT	\$1,156,514		\$18,062
15		DISTRIBUTION PLANT			
16	374.000	Land and Land Rights - DP	\$0	0.00%	\$0
17	374.100	T&D Land - DP	\$150	0.00%	\$0
18	374.200	Land Rights - DP	\$5,663	0.00%	\$0
19	375.000	Structures & Improvements - DP	\$0	2.33%	\$0
20	376.000	Mains - Cathodic Protection - DP	\$162,263	1.53%	\$2,483
21	376.100	Mains - Steel - DP	\$989,077	1.53%	\$15,133
22	376.200	Mains - Plastic - DP	\$1,834,005	1.53%	\$28,060
23	378.000	Meas. & Reg. Sta. Equip - General - DP	\$102,928	3.00%	\$3,088
24	379.000	Meas. & Reg. Sta. Equip. - City Gate - DP	\$27,995	3.21%	\$899
25	380.000	Services - DP	\$2,573,601	5.00%	\$128,680
26	381.000	Meters - DP	\$434,004	2.16%	\$9,374
27	382.000	Meter Installations - DP	\$905,904	3.00%	\$27,177
28	383.000	House Regulators - DP	\$129,296	4.55%	\$5,883
29	384.000	House Regulators Installations - DP	\$66,907	3.33%	\$2,228
30	385.000	Ind. Meas. & Reg. Sta. Equip - DP	\$63,872	3.60%	\$2,299
31	387.000	Other Equipment - DP	\$0	4.50%	\$0
32		TOTAL DISTRIBUTION PLANT	\$7,295,665		\$225,304
33		PRODUCTION PLANT			
34		TOTAL PRODUCTION PLANT	\$0		\$0
35		TESTING			
36		TOTAL TESTING	\$0		\$0
37		GENERAL PLANT			
38	389.000	Land and Land Rights - GP	\$0	0.00%	\$0



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Depreciation Expense

Line Number	A Account Number	B Plant Account Description	C MO Adjusted Jurisdictional	D Depreciation Rate	E Depreciation Expense
39	390.000	Structures & Improvements - GP	\$37,658	5.00%	\$1,883
40	390.100	Structures - Frame - GP	\$0	5.00%	\$0
41	390.300	Improvements - GP	\$0	5.00%	\$0
42	391.000	Office Furniture & Equipment - GP	\$15,912	4.75%	\$756
43	392.000	Transportation Equipment - GP	\$63,562	10.39%	\$6,604
44	392.100	Transportation Equip < 12,000 LB	\$54,735	10.39%	\$5,687
45	393.000	Stores Equipment - GP	\$1,435	4.50%	\$65
46	394.000	Tools, Shop, & Garage Equipment - GP	\$83,156	4.50%	\$3,742
47	395.000	Laboratory Equipment - GP	\$360	4.00%	\$14
48	396.000	Power Operated Equipment - GP	\$17,868	7.92%	\$1,415
49	396.100	Ditchers - GP	\$0	7.92%	\$0
50	396.200	Backhoes - GP	\$0	7.92%	\$0
51	397.000	Communication Equipment - GP	\$0	4.55%	\$0
52	397.300	Communication Equip - Telemetry	\$0	4.55%	\$0
53	398.000	Miscellaneous Equipment	\$87,772	3.60%	\$3,160
54	399.000	OTH - Other Tangible Property	\$0	4.75%	\$0
55	399.400	OTH - Other Tangible Prop - PC Hardware	\$82,508	4.75%	\$3,919
56		<b>TOTAL GENERAL PLANT</b>	<b>\$444,966</b>		<b>\$27,245</b>
57		<b>GENERAL PLANT - ALLOCATED</b>			
58	374.000	Land and Land Rights - Corporate	\$7,115	0.00%	\$0
59	390.000	Structures & Improvements - Corporate	\$296,393	5.00%	\$14,820
60	391.000	Office Furniture & Equip - Corporate	\$45,617	4.75%	\$2,167
61	392.100	Transportation Equipment < 12,000 lbs - Corporate	\$8,730	10.39%	\$907
62	394.000	Tools, Shop, and Garage Equip - Corporate	\$400	4.50%	\$18
63	398.000	Miscellaneous Equipment - Corporate	\$6,140	3.60%	\$221
64	399.000	Other Tangible Property - Corporate	\$11,255	4.75%	\$535
65	399.100	Other Tangible Prop - Servers - H/W - Corporate	\$1,368	4.75%	\$65
66	399.300	Other Tangible Prop - Network - H/W - Corporate	\$14,016	4.75%	\$666
67	399.400	Other Tangible Prop - PC Hardware - Corporate	\$120,845	4.75%	\$5,740
68	399.500	Other Tangible Prop - PC Software - Corporate	\$560,829	4.75%	\$26,639
69		<b>TOTAL GENERAL PLANT - ALLOCATED</b>	<b>\$1,072,708</b>		<b>\$51,778</b>
70		<b>INCENTIVE COMPENSATION CAPITALIZATION</b>			
71		ICC Adjustment	-\$3,887	0.00%	\$0
72		<b>TOTAL INCENTIVE COMPENSATION CAPITALIZATION</b>	<b>-\$3,887</b>		<b>\$0</b>

**Liberty Utilities (Midstates Nat. Gas) Corp.**  
**GR-2014-0152**  
**Western Missouri District (WEMO)**  
**Test Year Ending 9/30/13 with updates to 3/31/2014**  
**Depreciation Expense**

Line Number	<u>A</u> Account Number	<u>B</u> Plant Account Description	<u>C</u> MO Adjusted Jurisdictional	<u>D</u> Depreciation Rate	<u>E</u> Depreciation Expense
73		Total Depreciation	<u>\$9,971,501</u>		<u>\$322,389</u>

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 Accumulated Depreciation Reserve

Line Number	A Account Number	B Depreciation Reserve Description	C Total Reserve	D Adjust. Number	E Adjustments	F As Adjusted Reserve	G Jurisdictional Allocations	H Jurisdictional Adjustments	I MO Adjusted Jurisdictional
1		INTANGIBLE PLANT							
2	301.000	Organization	\$0	R-2	\$0	\$0	100.0000%	\$0	\$0
3	302.000	Franchises & Consents	\$4,071	R-3	\$0	\$4,071	100.0000%	\$0	\$4,071
4	303.000	Misc. Intangible Plant	\$1,459	R-4	\$0	\$1,459	100.0000%	\$0	\$1,459
5		TOTAL INTANGIBLE PLANT	\$5,530		\$0	\$5,530		\$0	\$5,530
6		TRANSMISSION PLANT							
7	365.000	Land and Land Rights - TP	\$0	R-7	\$0	\$0	100.0000%	\$0	\$0
8	365.100	Rights of Way - TP	\$0	R-8	\$0	\$0	100.0000%	\$0	\$0
9	366.000	Structures & Improvements - TP	\$756	R-9	\$23	\$779	100.0000%	\$0	\$779
10	366.100	T&D - Other Structures	\$189	R-10	-\$91	\$98	100.0000%	\$0	\$98
11	367.000	Mains - Cathodic Protection - TP	\$7,210	R-11	\$204	\$7,414	100.0000%	\$0	\$7,414
12	367.100	Mains - Steel - TP	\$726,307	R-12	\$20,315	\$746,622	100.0000%	\$0	\$746,622
13	369.000	Meas. & Reg. Station Equipment - TP	\$28,345	R-13	\$847	\$29,192	100.0000%	\$0	\$29,192
14		TOTAL TRANSMISSION PLANT	\$762,807		\$21,298	\$784,105		\$0	\$784,105
15		DISTRIBUTION PLANT							
16	374.000	Land and Land Rights - DP	\$0	R-16	\$0	\$0	100.0000%	\$0	\$0
17	374.100	T&D Land - DP	\$0	R-17	\$0	\$0	100.0000%	\$0	\$0
18	374.200	Land Rights - DP	\$0	R-18	\$0	\$0	100.0000%	\$0	\$0
19	375.000	Structures & Improvements - DP	\$0	R-19	\$0	\$0	100.0000%	\$0	\$0
20	376.000	Mains - Cathodic Protection - DP	\$68,987	R-20	\$1,950	\$70,937	100.0000%	\$0	\$70,937
21	376.100	Mains - Steel - DP	\$324,154	R-21	\$9,529	\$333,683	100.0000%	\$0	\$333,683
22	376.200	Mains - Plastic - DP	\$576,037	R-22	\$16,538	\$592,575	100.0000%	\$0	\$592,575
23	378.000	Meas. & Reg. Sta. Equip - General - DP	\$37,179	R-23	\$1,163	\$38,342	100.0000%	\$0	\$38,342
24	379.000	Meas. & Reg. Sta. Equip. - City Gate - DP	\$25,496	R-24	\$762	\$26,258	100.0000%	\$0	\$26,258
25	380.000	Services - DP	\$297,494	R-25	\$1,974	\$299,468	100.0000%	\$0	\$299,468
26	381.000	Meters - DP	\$162,409	R-26	\$4,986	\$167,395	100.0000%	\$0	\$167,395
27	382.000	Meter Installations - DP	\$151,171	R-27	\$5,183	\$156,354	100.0000%	\$0	\$156,354
28	383.000	House Regulators - DP	\$102,084	R-28	\$3,051	\$105,135	100.0000%	\$0	\$105,135
29	384.000	House Regulators Installations - DP	\$38,309	R-29	\$1,145	\$39,454	100.0000%	\$0	\$39,454
30	385.000	Ind. Meas. & Reg. Sta. Equip - DP	\$19,758	R-30	\$592	\$20,350	100.0000%	\$0	\$20,350
31	387.000	Other Equipment - DP	\$0	R-31	\$0	\$0	100.0000%	\$0	\$0
32		TOTAL DISTRIBUTION PLANT	\$1,803,078		\$46,873	\$1,849,951		\$0	\$1,849,951
33		PRODUCTION PLANT							
34		TOTAL PRODUCTION PLANT	\$0		\$0	\$0		\$0	\$0
35		TESTING							
36		TOTAL TESTING	\$0		\$0	\$0		\$0	\$0
37		GENERAL PLANT							
38	389.000	Land and Land Rights - GP	\$0	R-38	\$0	\$0	100.0000%	\$0	\$0
39	390.000	Structures & Improvements - GP	\$17,706	R-39	\$563	\$18,269	100.0000%	\$0	\$18,269
40	390.100	Structures - Frame - GP	\$0	R-40	\$0	\$0	100.0000%	\$0	\$0
41	390.300	Improvements - GP	\$0	R-41	\$0	\$0	100.0000%	\$0	\$0
42	391.000	Office Furniture & Equipment - GP	\$10,214	R-42	\$306	\$10,520	100.0000%	\$0	\$10,520
43	392.000	Transportation Equipment - GP	\$6,944	R-43	\$207	\$7,151	100.0000%	\$0	\$7,151
44	392.100	Transportation Equip < 12,000 LB	\$0	R-44	\$5	\$5	100.0000%	\$0	\$5
45	393.000	Stores Equipment - GP	\$1,399	R-45	\$42	\$1,441	100.0000%	\$0	\$1,441
46	394.000	Tools, Shop, & Garage Equipment - GP	\$8,986	R-46	\$271	\$9,257	100.0000%	\$0	\$9,257
47	395.000	Laboratory Equipment - GP	\$351	R-47	\$10	\$361	100.0000%	\$0	\$361
48	396.000	Power Operated Equipment - GP	\$17,417	R-48	\$521	\$17,938	100.0000%	\$0	\$17,938
49	396.100	Ditchers - GP	\$0	R-49	\$0	\$0	100.0000%	\$0	\$0
50	396.200	Backhoes - GP	\$0	R-50	\$0	\$0	100.0000%	\$0	\$0
51	397.000	Communication Equipment - GP	\$0	R-51	\$0	\$0	100.0000%	\$0	\$0
52	397.300	Communication Equip - Telemetering	\$2	R-52	-\$2	\$0	100.0000%	\$0	\$0
53	398.000	Miscellaneous Equipment	\$29,243	R-53	\$877	\$30,120	100.0000%	\$0	\$30,120
54	399.000	OTH - Other Tangible Property	\$0	R-54	\$0	\$0	100.0000%	\$0	\$0
55	399.400	OTH - Other Tangible Prop - PC Hardware	\$8,595	R-55	\$259	\$8,854	100.0000%	\$0	\$8,854
56		TOTAL GENERAL PLANT	\$100,857		\$3,059	\$103,916		\$0	\$103,916
57		GENERAL PLANT - ALLOCATED							
58	374.000	Land and Land Rights - Corporate	\$0	R-58	\$0	\$0	100.0000%	\$0	\$0
59	390.000	Structures & Improvements - Corporate	\$2	R-59	\$1,332	\$1,334	100.0000%	\$0	\$1,334

Liberty Utilities (Midstates Nat. Gas) Corp.  
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 Western Missouri District (WEMO)  
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 Accumulated Depreciation Reserve

Line Number	A Account Number	B Depreciation Reserve Description	C Total Reserve	D Adjust. Number	E Adjustments	F As Adjusted Reserve	G Jurisdictional Allocations	H Jurisdictional Adjustments	I MO Adjusted Jurisdictional
60	391.000	Office Furniture & Equip - Corporate	\$0	R-60	\$331	\$331	100.0000%	\$0	\$331
61	392.100	Transportation Equipment < 12,000 lbs - Corporate	\$1	R-61	\$752	\$753	100.0000%	\$0	\$753
62	394.000	Tools, Shop, and Garage Equip - Corporate	\$0	R-62	\$29	\$29	100.0000%	\$0	\$29
63	398.000	Miscellaneous Equipment - Corporate	\$1	R-63	\$483	\$484	100.0000%	\$0	\$484
64	399.000	Other Tangible Property - Corporate	\$1	R-64	\$803	\$804	100.0000%	\$0	\$804
65	399.100	Other Tangible Prop - Servers - H/W - Corporate	\$0	R-65	\$98	\$98	100.0000%	\$0	\$98
66	399.300	Other Tangible Prop - Network - H/W - Corporate	\$1	R-66	\$1,000	\$1,001	100.0000%	\$0	\$1,001
67	399.400	Other Tangible Prop - PC Hardware - Corporate	\$10	R-67	\$8,579	\$8,589	100.0000%	\$0	\$8,589
68	399.500	Other Tangible Prop - PC Software - Corporate	\$50	R-68	\$37,191	\$37,241	100.0000%	\$0	\$37,241
69		TOTAL GENERAL PLANT - ALLOCATED	\$66		\$50,598	\$50,664		\$0	\$50,664
70		INCENTIVE COMPENSATION CAPITALIZATION							
71		ICC Adjustment	\$0	R-71	-\$118	-\$118	100.0000%	\$0	-\$118
72		TOTAL INCENTIVE COMPENSATION CAPITALIZATION	\$0		-\$118	-\$118		\$0	-\$118
73		TOTAL DEPRECIATION RESERVE	\$2,672,338		\$121,710	\$2,794,048		\$0	\$2,794,048

Liberty Utilities (Midstates Nat. Gas) Corp.  
GR-2014-0152  
Western Missouri District (WEMO)  
Test Year Ending 9/30/13 with updates to 3/31/2014  
Adjustments for Depreciation Reserve

A Reserve Adjustment Number	B Accumulated Depreciation Reserve Adjustments Description	C Account Number	D Adjustment Amount	E Total Adjustment Amount	F Jurisdictional Adjustments	G Total Jurisdictional Adjustments
R-9	Structures & Improvements - TP	366.000		\$23		\$0
	1. To update reserve through March 31, 2014. (Sharpe)		\$23		\$0	
R-10	T&D - Other Structures	366.100		-\$91		\$0
	1. To update reserve through March 31, 2014. (Sharpe)		\$6		\$0	
	2. To remove costs related to transition costs - per stipulation & agreement in case GM-2012- 0037. (Hanneken)		-\$97		\$0	
R-11	Mains - Cathodic Protection - TP	367.000		\$204		\$0
	1. To update reserve through March 31, 2014. (Sharpe)		\$204		\$0	
R-12	Mains - Steel - TP	367.100		\$20,315		\$0
	1. To adjust reserve for capitalized depreciation. (Sharpe)		\$14		\$0	
	2. To remove costs related to transition costs - per stipulation & agreement in case GM-2012- 0037. (Hanneken)		-\$1		\$0	
	3. To update reserve through March 31, 2014. (Sharpe)		\$20,302		\$0	
R-13	Meas. & Reg. Station Equipment - TP	369.000		\$847		\$0
	1. To adjust reserve for capitalized depreciation. (Sharpe)		\$1		\$0	
	2. To update reserve through March 31, 2014. (Sharpe)		\$846		\$0	
R-20	Mains - Cathodic Protection - DP	376.000		\$1,950		\$0
	1. To adjust reserve for capitalized depreciation. (Sharpe)		\$2		\$0	
	2. To update reserve through March 31, 2014. (Sharpe)		\$1,948		\$0	

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Adjustments for Depreciation Reserve

A Reserve Adjustment Number	B Accumulated Depreciation Reserve Adjustments Description	C Account Number	D Adjustment Amount	E Total Adjustment Amount	F Jurisdictional Adjustments	G Total Jurisdictional Adjustments
R-21	Mains - Steel - DP	376.100		\$9,529		\$0
	1. To adjust reserve for capitalized depreciation. (Sharpe)		\$12		\$0	
	2. To remove costs related to transition costs - per stipulation & agreement in case GM-2012- 0037. (Hanneken)		-\$1		\$0	
	3. To update reserve through March 31, 2014. (Sharpe)		\$9,518		\$0	
R-22	Mains - Plastic - DP	376.200		\$16,538		\$0
	1. To adjust reserve for capitalized depreciation. (Sharpe)		\$23		\$0	
	2. To remove relocation expenses from reserve. (Ferguson)		-\$1		\$0	
	3. To remove costs related to transition costs - per stipulation & agreement in case GM-2012- 0037. (Hanneken)		-\$1		\$0	
	4. To update reserve through March 31, 2014. (Sharpe)		\$16,517		\$0	
R-23	Meas. & Reg. Sta. Equip - General - DP	378.000		\$1,163		\$0
	1. To adjust reserve for capitalized depreciation. (Sharpe)		\$3		\$0	
	2. To update reserve through March 31, 2014. (Sharpe)		\$1,160		\$0	
R-24	Meas. & Reg. Sta. Equip. - City Gate - DP	379.000		\$762		\$0
	1. To adjust reserve for capitalized depreciation. (Sharpe)		\$1		\$0	
	2. To update reserve through March 31, 2014. (Sharpe)		\$761		\$0	
R-25	Services - DP	380.000		\$1,974		\$0
	1. To adjust reserve for capitalized depreciation. (Sharpe)		\$104		\$0	

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Adjustments for Depreciation Reserve

A Reserve Adjustment Number	B Accumulated Depreciation Reserve Adjustments Description	C Account Number	D Adjustment Amount	E Total Adjustment Amount	F Jurisdictional Adjustments	G Total Jurisdictional Adjustments
	2. To remove relocation expenses from reserve. (Ferguson)		-\$2		\$0	
	3. To remove costs related to transition costs - per stipulation & agreement in case GM-2012- 0037. (Hanneken)		-\$6		\$0	
	4. To reclassify capitalized advertising to expense. (Sharpe)		-\$1		\$0	
	5. To update reserve through March 31, 2014. (Sharpe)		\$1,879		\$0	
R-26	Meters - DP	381.000		\$4,986		\$0
	1. To adjust reserve for capitalized depreciation. (Sharpe)		\$8		\$0	
	2. To update reserve through March 31, 2014. (Sharpe)		\$4,978		\$0	
R-27	Meter Installations - DP	382.000		\$5,183		\$0
	1. To adjust reserve for capitalized depreciation. (Sharpe)		\$22		\$0	
	2. To remove relocation expenses from reserve. (Ferguson)		-\$1		\$0	
	3. To remove costs related to transition costs - per stipulation & agreement in case GM-2012- 0037. (Hanneken)		-\$1		\$0	
	4. To update reserve through March 31, 2014. (Sharpe)		\$5,163		\$0	
R-28	House Regulators - DP	383.000		\$3,051		\$0
	1. To adjust reserve for capitalized depreciation. (Sharpe)		\$5		\$0	
	2. To update reserve through March 31, 2014. (Sharpe)		\$3,046		\$0	
R-29	House Regulators Installations - DP	384.000		\$1,145		\$0
	1. To adjust reserve for capitalized depreciation. (Sharpe)		\$2		\$0	

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Adjustments for Depreciation Reserve

A Reserve Adjustment Number	B Accumulated Depreciation Reserve Adjustments Description	C Account Number	D Adjustment Amount	E Total Adjustment Amount	F Jurisdictional Adjustments	G Total Jurisdictional Adjustments
	2. To update reserve through March 31, 2014. (Sharpe)		\$1,143		\$0	
R-30	Ind. Meas. & Reg. Sta. Equip - DP	385.000		\$592		\$0
	1. To adjust reserve for capitalized depreciation. (Sharpe)		\$2		\$0	
	2. To update reserve through March 31, 2014. (Sharpe)		\$590		\$0	
R-39	Structures & Improvements - GP	390.000		\$563		\$0
	1. To adjust reserve for capitalized depreciation. (Sharpe)		\$2		\$0	
	2. To update reserve through March 31, 2014. (Sharpe)		\$561		\$0	
R-42	Office Furniture & Equipment - GP	391.000		\$306		\$0
	1. To adjust reserve for capitalized depreciation. (Sharpe)		\$1		\$0	
	2. To update reserve through March 31, 2014. (Sharpe)		\$305		\$0	
R-43	Transportation Equipment - GP	392.000		\$207		\$0
	1. To adjust reserve for capitalized depreciation. (Sharpe)		\$5		\$0	
	2. To update reserve through March 31, 2014. (Sharpe)		\$202		\$0	
R-44	Transportation Equip < 12,000 LB	392.100		\$5		\$0
	1. To adjust reserve for capitalized depreciation. (Sharpe)		\$5		\$0	
R-45	Stores Equipment - GP	393.000		\$42		\$0
	1. To update reserve through March 31, 2014. (Sharpe)		\$42		\$0	
R-46	Tools, Shop, & Garage Equipment - GP	394.000		\$271		\$0



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Adjustments for Depreciation Reserve

A Reserve Adjustment Number	B Accumulated Depreciation Reserve Adjustments Description	C Account Number	D Adjustment Amount	E Total Adjustment Amount	F Jurisdictional Adjustments	G Total Jurisdictional Adjustments
	1. To adjust reserve for capitalized depreciation. (Sharpe)		\$3		\$0	
	2. To update reserve through March 31, 2014. (Sharpe)		\$268		\$0	
R-47	Laboratory Equipment - GP	395.000		\$10		\$0
	1. To update reserve through March 31, 2014. (Sharpe)		\$10		\$0	
R-48	Power Operated Equipment - GP	396.000		\$521		\$0
	1. To adjust reserve for capitalized depreciation. (Sharpe)		\$1		\$0	
	2. To update reserve through March 31, 2014. (Sharpe)		\$520		\$0	
R-52	Communication Equip - Telemetry	397.300		-\$2		\$0
	1. To update reserve through March 31, 2014. (Sharpe)		-\$2		\$0	
R-53	Miscellaneous Equipment	398.000		\$877		\$0
	1. To adjust reserve for capitalized depreciation. (Sharpe)		\$3		\$0	
	2. To update reserve through March 31, 2014. (Sharpe)		\$874		\$0	
R-55	OTH - Other Tangible Prop - PC Hardware	399.400		\$259		\$0
	1. To update reserve through March 31, 2014. (Sharpe)		\$256		\$0	
	2. To adjust reserve for capitalized depreciation. (Sharpe)		\$3		\$0	
R-59	Structures & Improvements - Corporate	390.000		\$1,332		\$0
	1. To update reserve through March 31, 2014. (Sharpe)		\$1,332		\$0	

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 Adjustments for Depreciation Reserve

A Reserve Adjustment Number	B Accumulated Depreciation Reserve Adjustments Description	C Account Number	D Adjustment Amount	E Total Adjustment Amount	F Jurisdictional Adjustments	G Total Jurisdictional Adjustments
R-60	Office Furniture & Equip - Corporate	391.000		\$331		\$0
	1. To update reserve through March 31, 2014. (Sharpe)		\$331		\$0	
R-61	Transportation Equipment < 12,000 lbs - Corporate	392.100		\$752		\$0
	1. To update reserve through March 31, 2014. (Sharpe)		\$752		\$0	
R-62	Tools, Shop, and Garage Equip - Corporate	394.000		\$29		\$0
	1. To update reserve through March 31, 2014. (Sharpe)		\$29		\$0	
R-63	Miscellaneous Equipment - Corporate	398.000		\$483		\$0
	1. To update reserve through March 31, 2014. (Sharpe)		\$483		\$0	
R-64	Other Tangible Property - Corporate	399.000		\$803		\$0
	1. To update reserve through March 31, 2014. (Sharpe)		\$803		\$0	
R-65	Other Tangible Prop - Servers - H/W - Corporate	399.100		\$98		\$0
	1. To update reserve through March 31, 2014. (Sharpe)		\$98		\$0	
R-66	Other Tangible Prop - Network - H/W - Corporate	399.300		\$1,000		\$0
	1. To update reserve through March 31, 2014. (Sharpe)		\$1,000		\$0	
R-67	Other Tangible Prop - PC Hardware - Corporate	399.400		\$8,579		\$0
	1. To update reserve through March 31, 2014. (Sharpe)		\$8,579		\$0	

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 Adjustments for Depreciation Reserve

A Reserve Adjustment Number	B Accumulated Depreciation Reserve Adjustments Description	C Account Number	D Adjustment Amount	E Total Adjustment Amount	F Jurisdictional Adjustments	G Total Jurisdictional Adjustments
R-68	Other Tangible Prop - PC Software - Corporate	399.500		\$37,191		\$0
	1. To update reserve through March 31, 2014. (Sharpe)		\$41,532		\$0	
	2. To remove costs related to transition costs - per stipulation & agreement in case GM-2012- 0037. (Hanneken)		-\$4,341		\$0	
R-71	ICC Adjustment			-\$118		\$0
	1. To remove disallowed incentive compensation. (Ferguson)		-\$118		\$0	
<b>Total Reserve Adjustments</b>				<b>\$121,710</b>		<b>\$0</b>

Liberty Utilities (Midstates Nat. Gas) Corp.  
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 Cash Working Capital

Line Number	A Description	B Test Year Adj. Expenses	C Revenue Lag	D Expense Lag	E Net Lag C - D	F Factor (Col E / 365)	G CWC Req B x F
1	<b>OPERATION AND MAINT. EXPENSE</b>						
2	Payroll, Incentive Compensation, 401-K, ESPP	\$298,112	37.28	14.00	23.28	0.063781	\$19,014
3	Pension	\$0	37.28	37.28	0.00	0.000000	\$0
4	OPEBs - FAS 106	\$0	37.28	45.63	-8.35	-0.022877	\$0
5	Group Benefits, Medical Expense	\$70,116	37.28	6.58	30.70	0.084110	\$5,897
6	Uncollectibles	\$40,868	37.28	37.28	0.00	0.000000	\$0
7	Cash Vouchers	\$134,556	37.28	32.38	4.90	0.013425	\$1,806
8	<b>TOTAL OPERATION AND MAINT. EXPENSE</b>	<b>\$543,652</b>					<b>\$26,717</b>
9	<b>TAXES</b>						
10	Property Tax	\$146,010	37.28	182.50	-145.22	-0.397863	-\$58,092
11	Payroll Tax	\$24,228	37.28	18.87	18.41	0.050438	\$1,222
12	Sales Tax	\$83,944	37.28	21.27	16.01	0.043863	\$3,682
13	<b>TOTAL TAXES</b>	<b>\$254,182</b>					<b>-\$53,188</b>
14	<b>OTHER EXPENSES</b>						
15	Purchased Gas	\$2,078,595	37.28	40.16	-2.88	-0.007890	-\$16,400
16	MOPSC Assessment	\$48,744	37.28	-31.13	68.41	0.187425	\$9,136
17	<b>TOTAL OTHER EXPENSES</b>	<b>\$2,127,339</b>					<b>-\$7,264</b>
18	<b>CWC REQ'D BEFORE RATE BASE OFFSETS</b>						<b>-\$33,735</b>
19	<b>TAX OFFSET FROM RATE BASE</b>						
20	Federal Tax Offset	\$129,057	37.28	37.50	-0.22	-0.000603	-\$78
21	State Tax Offset	\$21,571	37.28	37.50	-0.22	-0.000603	-\$13
22	City Tax Offset	\$0	0.00	0.00	0.00	0.000000	\$0
23	Interest Expense Offset	\$157,902	37.28	91.15	-53.87	-0.147589	-\$23,305
24	<b>TOTAL OFFSET FROM RATE BASE</b>	<b>\$308,530</b>					<b>-\$23,396</b>
25	<b>TOTAL CASH WORKING CAPITAL REQUIRED</b>						<b>-\$57,131</b>

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 Income Statement Detail

Line Number	A Account Number	B Income Description	C Test Year Total (D+E)	D Test Year Labor	E Test Year Non Labor	F Adjust. Number	G Total Company Adjustments (From Adj. Sch.)	H Total Company Adjusted (C+G)	I Jurisdictional Allocations	J Jurisdictional Adjustments (From Adj. Sch.)	K MO Final Adj Jurisdictional (H x I) + J	L MO Adj. Juris. Labor L + M = K	M MO Adj. Juris. Non Labor
Rev-1		<b>OPERATING REVENUES</b>											
Rev-2	480.000	Residential Revenue	\$909,340	See note (1)	See note (1)	Rev-2	See note (1)	\$909,340	100.0000%	\$93,472	\$1,002,812	See note (1)	See note (1)
Rev-3	481.100	Commercial	\$638,836			Rev-3		\$638,836	100.0000%	-\$638,836	\$0		
Rev-4	0.000	Sm. Gen. Service	\$0			Rev-4		\$0	100.0000%	\$162,827	\$162,827		
Rev-5	0.000	Med. Gen. Service	\$0			Rev-5		\$0	100.0000%	\$142,304	\$142,304		
Rev-6	0.000	Lg. Gen. Service	\$0			Rev-6		\$0	100.0000%	\$174,538	\$174,538		
Rev-7	481.200	Interruptible Industrial	\$0			Rev-7		\$0	100.0000%	\$0	\$0		
Rev-8	483.000	Small General Service Schools & Transportation	\$0			Rev-8		\$0	100.0000%	\$0	\$0		
Rev-9	489.000	Medium General Service Schools & Transportation	\$0			Rev-9		\$0	100.0000%	\$0	\$0		
Rev-10	0.000	Large General Service Schools & Transportation	\$0			Rev-10		\$0	100.0000%	\$0	\$0		
Rev-11	495.000	Other Gas Revenue - Oper. Rev.	\$9,400			Rev-11		\$9,400	100.0000%	\$19,222	\$28,622		
Rev-12		<b>TOTAL OPERATING REVENUES</b>	<b>\$1,557,576</b>					<b>\$1,557,576</b>		<b>-\$46,473</b>	<b>\$1,511,103</b>		
1		<b>MANUFACTURED GAS PRODUCTION EXPENSES</b>											
2	733.000	Gas Mixing Expenses - MGPE	\$0	\$0	\$0	E-2	\$0	\$0	100.0000%	\$0	\$0	\$0	\$0
3	735.000	Misc. Production Expenses - MGPE	\$0	\$0	\$0	E-3	\$0	\$0	100.0000%	\$0	\$0	\$0	\$0
4	742.000	Maint. of Production Equipment - MGPE	\$0	\$0	\$0	E-4	\$0	\$0	100.0000%	\$0	\$0	\$0	\$0
5		<b>TOTAL MANUFACTURED GAS PRODUCTION EXPENSES</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>		<b>\$0</b>	<b>\$0</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
6		<b>GAS SUPPLY EXPENSES</b>											
7		<b>TOTAL GAS SUPPLY EXPENSES</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>		<b>\$0</b>	<b>\$0</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
8		<b>NATURAL GAS STORAGE EXPENSE</b>											
9	820.000	Meas. & Reg. Station Expenses - NGSE	\$0	\$0	\$0	E-9	\$0	\$0	100.0000%	\$0	\$0	\$0	\$0
10	826.000	Rents - NGSE	\$0	\$0	\$0	E-10	\$0	\$0	100.0000%	\$0	\$0	\$0	\$0
11	841.000	Operation Labor & Expenses - NGSE	\$0	\$0	\$0	E-11	\$12	\$12	100.0000%	\$0	\$12	\$12	\$0
12		<b>TOTAL NATURAL GAS STORAGE EXPENSE</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>		<b>\$12</b>	<b>\$12</b>		<b>\$0</b>	<b>\$12</b>	<b>\$12</b>	<b>\$0</b>
13		<b>TESTING</b>											
14		<b>TOTAL TESTING</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>		<b>\$0</b>	<b>\$0</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
15		<b>TRANSMISSION EXPENSES</b>											
16	851.000	Operating Supervisoin & Engineering - TE	\$0	\$0	\$0	E-16	\$0	\$0	100.0000%	\$0	\$0	\$0	\$0
17	852.000	Communication System Expenses	\$0	\$0	\$0	E-17	\$0	\$0	100.0000%	\$0	\$0	\$0	\$0
18	856.000	Mains Expense - Trans. Exp.	\$0	\$0	\$0	E-18	\$0	\$0	100.0000%	\$0	\$0	\$0	\$0
19	857.000	Meas. & Reg. Station Expenses - TE	\$0	\$0	\$0	E-19	\$0	\$0	100.0000%	\$0	\$0	\$0	\$0
20	858.000	Transmission & Compression of Gas by Others	-\$61,006	\$0	-\$61,006	E-20	\$61,006	\$0	100.0000%	\$0	\$0	\$0	\$0
21	861.000	Maint. Supervision & Engin. - TE	\$0	\$0	\$0	E-21	\$0	\$0	100.0000%	\$0	\$0	\$0	\$0
22	863.000	Maint. of Mains - TE	\$4,365	\$4,365	\$0	E-22	\$0	\$4,365	100.0000%	\$0	\$4,365	\$4,365	\$0
23	864.000	Maint. of Compressor Station Equip - TE	\$0	\$0	\$0	E-23	\$0	\$0	100.0000%	\$0	\$0	\$0	\$0
24	865.000	Maint. of Meas. & Regul. Equip - TE	\$0	\$0	\$0	E-24	\$0	\$0	100.0000%	\$0	\$0	\$0	\$0
25	867.000	Maint. of Other Equipment - TE	\$0	\$0	\$0	E-25	\$0	\$0	100.0000%	\$0	\$0	\$0	\$0
26		<b>TOTAL TRANSMISSION EXPENSES</b>	<b>-\$56,641</b>	<b>\$4,365</b>	<b>-\$61,006</b>		<b>\$61,006</b>	<b>\$4,365</b>		<b>\$0</b>	<b>\$4,365</b>	<b>\$4,365</b>	<b>\$0</b>
27		<b>PRODUCTION EXPENSES</b>											

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 Income Statement Detail

Line Number	A Account Number	B Income Description	C Test Year Total (D+E)	D Test Year Labor	E Test Year Non Labor	F Adjust. Number	G Total Company Adjustments (From Adj. Sch.)	H Total Company Adjusted (C+G)	I Jurisdictional Allocations	J Jurisdictional Adjustments (From Adj. Sch.)	K MO Final Adj Jurisdictional (H x I) + J	L MO Adj. Juris. Labor L + M = K	M MO Adj. Juris. Non Labor
28		TOTAL PRODUCTION EXPENSES	\$0	\$0	\$0		\$0	\$0		\$0	\$0	\$0	\$0
29		DISTRIBUTION EXPENSES											
30	870.000	Operating Supervisor & Engineering - DE	\$7,600	\$7,613	-\$13	E-30	\$2,688	\$10,288	100.0000%	\$0	\$10,288	\$10,301	-\$13
31	871.000	Load Dispatching & Odorization	\$0	\$0	\$0	E-31	\$0	\$0	100.0000%	\$0	\$0	\$0	\$0
32	871.100	Load Dispatching & Odorization - DE	\$717	\$0	\$717	E-32	\$0	\$717	100.0000%	\$0	\$717	\$0	\$717
33	872.000	Compressor Station Labor & Expense - DE	\$0	\$0	\$0	E-33	\$0	\$0	100.0000%	\$0	\$0	\$0	\$0
34	874.000	Mains & Service Expenses - DE	\$267,370	\$135,203	\$132,167	E-34	-\$30,587	\$236,783	100.0000%	\$0	\$236,783	\$104,616	\$132,167
35	875.000	Meas. & Reg. Sta. Equip - General	\$646	\$646	\$0	E-35	\$460	\$1,106	100.0000%	\$0	\$1,106	\$1,106	\$0
36	876.000	Meas. & Reg. Sta. Equip - Industrial	\$0	\$0	\$0	E-36	\$0	\$0	100.0000%	\$0	\$0	\$0	\$0
37	877.000	Meas. & Reg. Sta. Equip - City Gate	\$0	\$0	\$0	E-37	\$0	\$0	100.0000%	\$0	\$0	\$0	\$0
38	878.000	Meter & House Regulator Expenses - DE	\$17,631	\$17,631	\$0	E-38	\$14,814	\$32,445	100.0000%	\$0	\$32,445	\$32,445	\$0
39	879.000	Customer Installations Expenses - DE	\$0	\$0	\$0	E-39	\$0	\$0	100.0000%	\$0	\$0	\$0	\$0
40	880.000	Other Expenses - DE	\$564	\$290	\$274	E-40	-\$213	\$351	100.0000%	\$0	\$351	\$77	\$274
41	881.000	Rents - DE	\$6,341	\$3,375	\$2,966	E-41	\$0	\$6,341	100.0000%	\$0	\$6,341	\$3,375	\$2,966
42	885.000	Maint. Supervision & Engineering - DE	\$0	\$0	\$0	E-42	\$0	\$0	100.0000%	\$0	\$0	\$0	\$0
43	886.000	Maints. Structures & Improvements - DE	\$0	\$0	\$0	E-43	\$0	\$0	100.0000%	\$0	\$0	\$0	\$0
44	887.000	Mains - DE	\$0	\$0	\$0	E-44	\$1,513	\$1,513	100.0000%	\$0	\$1,513	\$1,513	\$0
45	888.000	Compressor Station Equip - DE	\$0	\$0	\$0	E-45	\$0	\$0	100.0000%	\$0	\$0	\$0	\$0
46	890.000	Meas. & Reg. Sta. Equip. - Industrial	\$0	\$0	\$0	E-46	\$0	\$0	100.0000%	\$0	\$0	\$0	\$0
47	891.000	Meas. & Reg. Sta. Equip. - City Gate	\$0	\$0	\$0	E-47	\$0	\$0	100.0000%	\$0	\$0	\$0	\$0
48	892.000	Services - DE	\$0	\$0	\$0	E-48	\$136	\$136	100.0000%	\$0	\$136	\$136	\$0
49	893.000	Meter & House Regulators - DE	\$672	\$672	\$0	E-49	-\$142	\$530	100.0000%	\$0	\$530	\$530	\$0
50	894.000	Other Equipment	\$0	\$0	\$0	E-50	\$0	\$0	100.0000%	\$0	\$0	\$0	\$0
51	895.000	Other Equipment - DE	\$0	\$0	\$0	E-51	\$0	\$0	100.0000%	\$0	\$0	\$0	\$0
52		TOTAL DISTRIBUTION EXPENSES	\$301,541	\$165,430	\$136,111		-\$11,331	\$290,210		\$0	\$290,210	\$154,099	\$136,111
53		CUSTOMER ACCOUNTS EXPENSE											
54	901.000	Supervision - Cust. Acct. Exp.	\$0	\$0	\$0	E-54	\$33	\$33	100.0000%	\$0	\$33	\$33	\$0
55	902.000	Meter Reading Expenses	\$22,717	\$22,717	\$0	E-55	\$9,196	\$31,913	100.0000%	\$0	\$31,913	\$31,913	\$0
56	903.000	Customer Records & Collection Expenses	\$2,631	\$2,610	\$21	E-56	\$665	\$3,296	100.0000%	\$0	\$3,296	\$3,275	\$21
57	904.000	Uncollectible Amounts	\$36,298	\$0	\$36,298	E-57	-\$223,080	-\$186,782	100.0000%	\$0	-\$186,782	\$0	-\$186,782
58	905.000	Misc. Customer Accounts Expense	\$0	\$0	\$0	E-58	\$5,281	\$5,281	100.0000%	\$0	\$5,281	\$0	\$5,281
59		TOTAL CUSTOMER ACCOUNTS EXPENSE	\$61,646	\$25,327	\$36,319		-\$207,905	-\$146,259		\$0	-\$146,259	\$35,221	-\$181,480
60		CUSTOMER SERVICE & INFO. EXP.											
61	907.000	Supervision - Cust. Serv. Info.	\$0	\$0	\$0	E-61	-\$31	-\$31	100.0000%	\$0	-\$31	-\$31	\$0
62	908.000	Customer Assistance Expenses	\$30,367	\$23,132	\$7,235	E-62	\$2,639	\$33,006	100.0000%	\$0	\$33,006	\$25,771	\$7,235
63	909.000	Informational & Instructional Advertising Expenses	\$5,028	\$0	\$5,028	E-63	\$610	\$5,638	100.0000%	\$0	\$5,638	\$1,128	\$4,510
64	910.000	Misc. Customer Service & Info. Expenses	\$36	\$0	\$36	E-64	\$0	\$36	100.0000%	\$0	\$36	\$0	\$36
65		TOTAL CUSTOMER SERVICE & INFO. EXP.	\$35,431	\$23,132	\$12,299		\$3,218	\$38,649		\$0	\$38,649	\$26,868	\$11,781
66		SALES EXPENSES											
67	911.000	Supervision - Sales Exp.	\$0	\$0	\$0	E-67	\$0	\$0	100.0000%	\$0	\$0	\$0	\$0
68	912.000	Demonstrating & Selling Expenses	\$27	\$27	\$0	E-68	\$11	\$38	100.0000%	\$0	\$38	\$38	\$0
69	913.000	Advertising Expenses	\$975	\$0	\$975	E-69	-\$796	\$179	100.0000%	\$0	\$179	\$0	\$179
70	915.000	Supervision - SE	\$0	\$0	\$0	E-70	\$0	\$0	100.0000%	\$0	\$0	\$0	\$0
71	916.000	Misc. Sales Expenses	\$93	\$0	\$93	E-71	-\$93	\$0	100.0000%	\$0	\$0	\$0	\$0
72		TOTAL SALES EXPENSES	\$1,095	\$27	\$1,068		-\$878	\$217		\$0	\$217	\$38	\$179

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Line Number	A Account Number	B Income Description	C Test Year Total (D+E)	D Test Year Labor	E Test Year Non Labor	F Adj. Number	G Total Company Adjustments (From Adj. Sch.)	H Total Company Adjusted (C+G)	I Jurisdictional Allocations	J Jurisdictional Adjustments (From Adj. Sch.)	K MO Final Adj Jurisdictional (H x I) + J	L MO Adj. Juris. Labor L + M = K	M MO Adj. Juris. Non Labor
73		ADMIN. & GENERAL EXPENSES											
74	920.000	Admin. & General Salaries	\$43,715	\$43,715	\$0	E-74	\$18,880	\$62,595	100.0000%	\$0	\$62,595	\$62,595	\$0
75	921.000	Office Supplies & Expenses	\$75,173	\$23,326	\$51,847	E-75	-\$423	\$74,750	100.0000%	\$0	\$74,750	\$23,326	\$51,424
76	922.000	Admin. Expenses Transferred	-\$46,376	-\$43,210	-\$3,166	E-76	\$0	-\$46,376	100.0000%	\$0	-\$46,376	-\$43,210	-\$3,166
77	923.000	Outside Services Employed	\$195,283	\$1,616	\$193,667	E-77	-\$91,854	\$103,429	100.0000%	\$0	\$103,429	\$1,616	\$101,813
78	924.000	Property Insurance - Debits	\$25,614	\$0	\$25,614	E-78	\$0	\$25,614	100.0000%	\$0	\$25,614	\$0	\$25,614
79	925.000	Injuries & Damages	\$0	\$0	\$0	E-79	\$203	\$203	100.0000%	\$0	\$203	\$0	\$203
80	926.000	Employee Pensions & Benefits	\$139,026	\$139,026	\$0	E-80	-\$18,037	\$120,989	100.0000%	\$0	\$120,989	\$122,507	-\$1,518
81	927.000	Franchise Requirements	\$0	\$0	\$0	E-81	\$0	\$0	100.0000%	\$0	\$0	\$0	\$0
82	928.000	Regulatory Commission Expenses	\$0	\$0	\$0	E-82	\$13,018	\$13,018	100.0000%	\$0	\$13,018	\$0	\$13,018
83	929.000	Duplicate Charges	\$0	\$0	\$0	E-83	\$0	\$0	100.0000%	\$0	\$0	\$0	\$0
84	930.000	Misc. General Expense - A&G	\$0	\$0	\$0	E-84	\$0	\$0	100.0000%	\$0	\$0	\$0	\$0
85	930.100	General Advertising Expenses	\$0	\$0	\$0	E-85	\$0	\$0	100.0000%	\$0	\$0	\$0	\$0
86	930.200	Misc. General Expenses	\$2,867	\$0	\$2,867	E-86	-\$776	\$2,091	100.0000%	\$0	\$2,091	\$0	\$2,091
87	931.000	Rents - Admin. Gen. Exp.	\$434	\$0	\$434	E-87	-\$289	\$145	100.0000%	\$0	\$145	\$0	\$145
88		TOTAL ADMIN. & GENERAL EXPENSES	\$435,736	\$164,473	\$271,263		-\$79,278	\$356,458		\$0	\$356,458	\$166,834	\$189,624
89		DEPRECIATION EXPENSE											
90	403.000	Depreciation Expense, Dep. Exp.	\$251,399	See note (1)	See note (1)	E-90	See note (1)	\$251,399	100.0000%	\$63,940	\$315,339	See note (1)	See note (1)
91		TOTAL DEPRECIATION EXPENSE	\$251,399	\$0	\$0		\$0	\$251,399		\$63,940	\$315,339	\$0	\$0
92		AMORTIZATION EXPENSE											
93	407.400	Energy Efficiency Amortization	\$0	\$0	\$0	E-93	\$3,503	\$3,503	100.0000%	\$0	\$3,503	\$0	\$3,503
94		TOTAL AMORTIZATION EXPENSE	\$0	\$0	\$0		\$3,503	\$3,503		\$0	\$3,503	\$0	\$3,503
95		OTHER OPERATING EXPENSES											
96	408.000	Property Taxes/Ad Valorem Taxes	\$128,228	\$0	\$128,228	E-96	\$17,782	\$146,010	100.0000%	\$0	\$146,010	\$0	\$146,010
97	408.000	Payroll Taxes	\$17,223	\$17,223	\$0	E-97	\$7,005	\$24,228	100.0000%	\$0	\$24,228	\$24,228	\$0
98	408.000	Gross Receipts Tax	\$0	\$0	\$0	E-98	\$0	\$0	100.0000%	\$0	\$0	\$0	\$0
99	408.000	Missouri Franchise Taxes	\$0	\$0	\$0	E-99	\$0	\$0	100.0000%	\$0	\$0	\$0	\$0
100	408.000	Allocated Taxes	\$20,523	\$0	\$20,523	E-100	-\$20,188	\$335	100.0000%	\$0	\$335	\$0	\$335
101		TOTAL OTHER OPERATING EXPENSES	\$165,974	\$17,223	\$148,751		\$4,599	\$170,573		\$0	\$170,573	\$24,228	\$146,345
102		TOTAL OPERATING EXPENSE	\$1,196,181	\$399,977	\$544,805		-\$227,054	\$969,127		\$63,940	\$1,033,067	\$411,665	\$306,063
103		NET INCOME BEFORE TAXES	\$361,395					\$588,449		-\$110,413	\$478,036		
104		INCOME TAXES											
105		Current Income Taxes	\$0	See note (1)	See note (1)	E-105	See note (1)	\$0	100.0000%	\$123,547	\$123,547	See note (1)	See note (1)
106		TOTAL INCOME TAXES	\$0					\$0		\$123,547	\$123,547		
107		DEFERRED INCOME TAXES											
108	0.000	Deferred Income Taxes - Def. Inc. Tax.	\$0	See note (1)	See note (1)	E-108	See note (1)	\$0	100.0000%	\$0	\$0	See note (1)	See note (1)
109	0.000	Amortization of Deferred ITC	\$0			E-109		\$0	100.0000%	\$0	\$0		
110	0.000	Deferred Income Tax - Test Line	\$0			E-110		\$0	100.0000%	\$0	\$0		
111		TOTAL DEFERRED INCOME TAXES	\$0					\$0		\$0	\$0		
112		NET OPERATING INCOME	\$361,395					\$588,449		-\$233,960	\$354,489		

(1) Labor and Non Labor Detail not applicable to Revenue & Taxes

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A Income Adj. Number	B Income Adjustment Description	C Account Number	D Company Adjustment Labor	E Company Adjustment Non Labor	F Company Adjustments Total	G Jurisdictional Adjustment Labor	H Jurisdictional Adjustment Non Labor	I Jurisdictional Adjustments Total
Rev-2	Residential Revenue	480.000	\$0	\$0	\$0	\$0	\$93,472	\$93,472
	1. To Annualize Residential Revenue		\$0	\$0		\$0	\$93,472	
Rev-3	Commercial	481.100	\$0	\$0	\$0	\$0	-\$638,836	-\$638,836
	1. To Annualize Commercial Revenue		\$0	\$0		\$0	-\$638,836	
Rev-4	Sm. Gen. Service		\$0	\$0	\$0	\$0	\$162,827	\$162,827
	1. To Annualize Sm. Gen. Service Revenue		\$0	\$0		\$0	\$162,827	
Rev-5	Med. Gen. Service		\$0	\$0	\$0	\$0	\$142,304	\$142,304
	1. To Annualize Med. Gen. Service Revenue		\$0	\$0		\$0	\$142,304	
Rev-6	Lg. Gen. Service		\$0	\$0	\$0	\$0	\$174,538	\$174,538
	1. To Annualize Lg. Gen. Service Revenue		\$0	\$0		\$0	\$174,538	
Rev-11	Other Gas Revenue - Oper. Rev.	495.000	\$0	\$0	\$0	\$0	\$19,222	\$19,222
	1. To Annualize Other Gas Revenue - Oper. Rev.		\$0	\$0		\$0	\$12,544	
	2. To adjust revenues for the update period. (Boateng)		\$0	\$0		\$0	\$6,678	
E-11	Operation Labor & Expenses - NGSE	841.000	\$12	\$0	\$12	\$0	\$0	\$0
	1. To annualize payroll. (Ferguson)		\$12	\$0		\$0	\$0	
E-20	Transmission & Compression of Gas by Others	858.000	\$0	\$61,006	\$61,006	\$0	\$0	\$0
	1. To reclassify correcting entry performed by Company for incorrect booking of transmission expense during 2012. (Boatena)		\$0	\$61,006		\$0	\$0	
E-30	Operating Supervisor & Engineering - DE	870.000	\$2,688	\$0	\$2,688	\$0	\$0	\$0
	1. To disallow certain incentive compensation & restrictive stock/stock options. (Ferguson)		-\$317	\$0		\$0	\$0	
	2. To annualize payroll. (Ferguson)		\$3,005	\$0		\$0	\$0	
E-34	Mains & Service Expenses - DE	874.000	-\$30,587	\$0	-\$30,587	\$0	\$0	\$0
	1. To disallow certain incentive compensation & restrictive stock/stock options. (Ferguson)		-\$3,219	\$0		\$0	\$0	
	2. To annualize payroll. (Ferguson)		-\$27,368	\$0		\$0	\$0	
E-35	Meas. & Reg. Sta. Equip - General	875.000	\$460	\$0	\$460	\$0	\$0	\$0
	1. To disallow certain incentive compensation & restrictive stock/stock options. (Ferguson)		-\$34	\$0		\$0	\$0	
	2. To annualize payroll. (Ferguson)		\$494	\$0		\$0	\$0	
E-38	Meter & House Regulator Expenses - DE	878.000	\$14,814	\$0	\$14,814	\$0	\$0	\$0



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A Income Adj. Number	B Income Adjustment Description	C Account Number	D Company Adjustment Labor	E Company Adjustment Non Labor	F Company Adjustments Total	G Jurisdictional Adjustment Labor	H Jurisdictional Adjustment Non Labor	I Jurisdictional Adjustments Total
	1. To disallow certain incentive compensation & restrictive stock/stock options. (Ferguson)		-\$998	\$0		\$0	\$0	
	2. To annualize payroll. (Ferguson)		\$15,812	\$0		\$0	\$0	
E-40	<b>Other Expenses - DE</b>	880.000	-\$213	\$0	-\$213	\$0	\$0	\$0
	1. To disallow certain incentive compensation & restrictive stock/stock options. (Ferguson)		-\$2	\$0		\$0	\$0	
	2. To annualize payroll. (Ferguson)		-\$211	\$0		\$0	\$0	
E-44	<b>Mains - DE</b>	887.000	\$1,513	\$0	\$1,513	\$0	\$0	\$0
	1. To disallow certain incentive compensation & restrictive stock/stock options. (Ferguson)		-\$47	\$0		\$0	\$0	
	2. To annualize payroll. (Ferguson)		\$1,560	\$0		\$0	\$0	
E-48	<b>Services - DE</b>	892.000	\$136	\$0	\$136	\$0	\$0	\$0
	1. To disallow certain incentive compensation & restrictive stock/stock options. (Ferguson)		-\$4	\$0		\$0	\$0	
	2. To annualize payroll. (Ferguson)		\$140	\$0		\$0	\$0	
E-49	<b>Meter &amp; House Regulators - DE</b>	893.000	-\$142	\$0	-\$142	\$0	\$0	\$0
	1. To disallow certain incentive compensation & restrictive stock/stock options. (Ferguson)		-\$16	\$0		\$0	\$0	
	2. To annualize payroll. (Ferguson)		-\$126	\$0		\$0	\$0	
E-54	<b>Supervision - Cust. Acct. Exp.</b>	901.000	\$33	\$0	\$33	\$0	\$0	\$0
	1. To disallow certain incentive compensation & restrictive stock/stock options. (Ferguson)		-\$1	\$0		\$0	\$0	
	2. To annualize payroll. (Ferguson)		\$34	\$0		\$0	\$0	
E-55	<b>Meter Reading Expenses</b>	902.000	\$9,196	\$0	\$9,196	\$0	\$0	\$0
	1. To disallow certain incentive compensation & restrictive stock/stock options. (Ferguson)		-\$982	\$0		\$0	\$0	
	2. To annualize payroll. (Ferguson)		\$10,178	\$0		\$0	\$0	
E-56	<b>Customer Records &amp; Collection Expenses</b>	903.000	\$665	\$0	\$665	\$0	\$0	\$0
	1. To disallow certain incentive compensation & restrictive stock/stock options. (Ferguson)		-\$101	\$0		\$0	\$0	
	2. To annualize payroll. (Ferguson)		\$766	\$0		\$0	\$0	
E-57	<b>Uncollectible Amounts</b>	904.000	\$0	-\$223,080	-\$223,080	\$0	\$0	\$0
	1. To normalize uncollectible account expense. (Boateng)		\$0	-\$223,080		\$0	\$0	
E-58	<b>Misc. Customer Accounts Expense</b>	905.000	\$0	\$5,281	\$5,281	\$0	\$0	\$0
	1. To include interest expense on customer deposits. (Sharpe)		\$0	\$5,281		\$0	\$0	

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A Income Adj. Number	B Income Adjustment Description	C Account Number	D Company Adjustment Labor	E Company Adjustment Non Labor	F Company Adjustments Total	G Jurisdictional Adjustment Labor	H Jurisdictional Adjustment Non Labor	I Jurisdictional Adjustments Total
E-61	Supervision - Cust. Serv. Info.	907.000	-\$31	\$0	-\$31	\$0	\$0	\$0
	1. To disallow certain incentive compensation & restrictive stock/stock options. (Ferguson)		\$1	\$0		\$0	\$0	
	2. To annualize payroll. (Ferguson)		-\$32	\$0		\$0	\$0	
E-62	Customer Assistance Expenses	908.000	\$2,639	\$0	\$2,639	\$0	\$0	\$0
	1. To disallow certain incentive compensation & restrictive stock/stock options. (Ferguson)		-\$793	\$0		\$0	\$0	
	2. To annualize payroll. (Ferguson)		\$3,432	\$0		\$0	\$0	
E-63	Informational & Instructional Advertising Expenses	909.000	\$1,128	-\$518	\$610	\$0	\$0	\$0
	1. To disallow certain incentive compensation & restrictive stock/stock options. (Ferguson)		-\$35	\$0		\$0	\$0	
	2. To annualize payroll. (Ferguson)		\$1,163	\$0		\$0	\$0	
	3. To remove costs related to transition costs - per stipulation & agreement in case GM-2012-0037. (Hanneken)		\$0	-\$575		\$0	\$0	
	4. To reclassify advertising capitalized during the test year. (Sharpe)		\$0	\$57		\$0	\$0	
E-68	Demonstrating & Selling Expenses	912.000	\$11	\$0	\$11	\$0	\$0	\$0
	1. To disallow certain incentive compensation & restrictive stock/stock options. (Ferguson)		-\$1	\$0		\$0	\$0	
	2. To annualize payroll. (Ferguson)		\$12	\$0		\$0	\$0	
E-69	Advertising Expenses	913.000	\$0	-\$796	-\$796	\$0	\$0	\$0
	1. To remove certain advertising expenses. (Sharpe)		\$0	-\$7		\$0	\$0	
	2. To remove certain promotional advertising. (Sharpe)		\$0	-\$789		\$0	\$0	
E-71	Misc. Sales Expenses	916.000	\$0	-\$93	-\$93	\$0	\$0	\$0
	1. To remove certain promotional advertising. (Sharpe)		\$0	-\$93		\$0	\$0	
E-74	Admin. & General Salaries	920.000	\$18,880	\$0	\$18,880	\$0	\$0	\$0
	1. To disallow certain incentive compensation & restrictive stock/stock options. (Ferguson)		-\$1,445	\$0		\$0	\$0	
	2. To annualize payroll. (Ferguson)		\$20,325	\$0		\$0	\$0	
E-75	Office Supplies & Expenses	921.000	\$0	-\$423	-\$423	\$0	\$0	\$0
	1. To annualize postage expense. (Boateng)		\$0	\$1,390		\$0	\$0	
	2. To annualize rents/leases. (Hanneken)		\$0	\$2,504		\$0	\$0	
	3. To disallow certain dues and donations attributed to lobbying. (Sharpe)		\$0	-\$1,349		\$0	\$0	

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A Income Adj. Number	B Income Adjustment Description	C Account Number	D Company Adjustment Labor	E Company Adjustment Non Labor	F Company Adjustments Total	G Jurisdictional Adjustment Labor	H Jurisdictional Adjustment Non Labor	I Jurisdictional Adjustments Total
	4. To remove costs related to transition costs - per stipulation & agreement in case GM-2012-0037. (Hanneken)		\$0	-\$645		\$0	\$0	
	5. To remove items that provide no ratepayer benefit. (Sharpe)		\$0	-\$1,459		\$0	\$0	
	6. To remove certain dues and donations costs. (Sharpe)		\$0	-\$603		\$0	\$0	
	7. To remove relocation expenses. (Ferguson)		\$0	-\$261		\$0	\$0	
<b>E-77</b>	<b>Outside Services Employed</b>	<b>923.000</b>	<b>\$0</b>	<b>-\$91,854</b>	<b>-\$91,854</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
	1. To annualize outside auditor expenses. (Sharpe)		\$0	-\$2,223		\$0	\$0	
	2. To annualize APUC allocated legal expense. (Boateng)		\$0	\$109		\$0	\$0	
	3. To remove costs related to transition costs - per stipulation & agreement in case GM-2012-0037. (Hanneken)		\$0	-\$71,417		\$0	\$0	
	4. To remove APUC and LUC corporate allocations for items that provide no ratepayer benefit. (Sharpe)		\$0	-\$106		\$0	\$0	
	5. To remove certain allocated dues & donations costs. (Sharpe)		\$0	-\$20		\$0	\$0	
	6. To remove promotional advertising expenses from LUC and LABS allocated costs. (Sharpe)		\$0	-\$33		\$0	\$0	
	7. To remove certain APUC allocated costs. (Hanneken)		\$0	-\$243		\$0	\$0	
	8. To remove certain LUC allocated costs. (Hanneken)		\$0	-\$1,098		\$0	\$0	
	9. To remove certain LABS allocated costs. (Hanneken)		\$0	-\$547		\$0	\$0	
	10. To update APUC allocations and factors. (Hanneken)		\$0	-\$11,911		\$0	\$0	
	11. To update LUC allocations and factors. (Hanneken)		\$0	-\$12,566		\$0	\$0	
	12. To update LABS allocations and factors. (Hanneken)		\$0	\$8,227		\$0	\$0	
	13. To remove relocation expense. (Ferguson)		\$0	-\$26		\$0	\$0	
<b>E-79</b>	<b>Injuries &amp; Damages</b>	<b>925.000</b>	<b>\$0</b>	<b>\$203</b>	<b>\$203</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
	1. To normalize injuries and damages expense. (Sharpe)		\$0	\$203		\$0	\$0	
<b>E-80</b>	<b>Employee Pensions &amp; Benefits</b>	<b>926.000</b>	<b>-\$16,519</b>	<b>-\$1,518</b>	<b>-\$18,037</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
	1. To annualize medical, dental, vision, and life insurance, ESPP, and 401-k employee benefits. (Ferguson)		\$15,295	\$0		\$0	\$0	
	2. To normalize pension expense. (Boateng)		-\$7,792	\$0		\$0	\$0	
	3. To normalize OPEB expense. (Boateng)		-\$24,022	\$0		\$0	\$0	
	4. To remove relocation expense. (Ferguson)		\$0	-\$1,518		\$0	\$0	

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E-82	<b>Regulatory Commission Expenses</b>	928.000	\$0	\$13,018	\$13,018	\$0	\$0	\$0
	1. To annualize MOPSC Assessment. (Sharpe)		\$0	\$9,490		\$0	\$0	
	2. To normalize rate case expense over 3 years. (Boateng)		\$0	\$3,528		\$0	\$0	
E-86	<b>Misc. General Expenses</b>	930.200	\$0	-\$776	-\$776	\$0	\$0	\$0
	1. To disallow certain dues and donations attributed to lobbying. (Sharpe)		\$0	-\$454		\$0	\$0	
	2. To adjust miscellaneous expenses. (Sharpe)		\$0	-\$322		\$0	\$0	
E-87	<b>Rents - Admin. Gen. Exp.</b>	931.000	\$0	-\$289	-\$289	\$0	\$0	\$0
	1. To annualize rents/leases. (Hanneken)		\$0	-\$289		\$0	\$0	
E-90	<b>Depreciation Expense, Dep. Exp.</b>	403.000	\$0	\$0	\$0	\$0	\$63,940	\$63,940
	1. To Annualize Depreciation Expense		\$0	\$0		\$0	\$70,990	
	2. To eliminate annualized depreciation on power operated equipment, transportation equipment, etc charged to O&M and construction. (Sharpe)		\$0	\$0		\$0	-\$7,050	
E-93	<b>Energy Efficiency Amortization</b>	407.400	\$0	\$3,503	\$3,503	\$0	\$0	\$0
	1. Amortization of Energy Efficiency Regulatory Asset as of 3/31/14 per GR-2010-0192 Stipulation. (Hanneken)		\$0	\$3,503		\$0	\$0	
E-96	<b>Property Taxes/Ad Valorem Taxes</b>	408.000	\$0	\$17,782	\$17,782	\$0	\$0	\$0
	1. To annualize property tax expense. (Ferguson)		\$0	\$17,782		\$0	\$0	
E-97	<b>Payroll Taxes</b>	408.000	\$7,005	\$0	\$7,005	\$0	\$0	\$0
	1. To annualize payroll taxes. (Ferguson)		\$7,005	\$0		\$0	\$0	
E-100	<b>Allocated Taxes</b>	408.000	\$0	-\$20,188	-\$20,188	\$0	\$0	\$0
	1. To remove PSC assessment charges from account 408. (Sharpe)		\$0	-\$20,188		\$0	\$0	
E-105	<b>Current Income Taxes</b>		\$0	\$0	\$0	\$0	\$123,547	\$123,547
	1. To Annualize Current Income Taxes		\$0	\$0		\$0	\$123,547	
<b>Total Operating Revenues</b>			\$0	\$0	\$0	\$0	-\$46,473	-\$46,473
<b>Total Operating &amp; Maint. Expense</b>			\$11,688	-\$238,742	-\$227,054	\$0	\$187,487	\$187,487

Liberty Utilities (Midstates Nat. Gas) Corp.  
 GR-2014-0152  
 Western Missouri District (WEMO)  
 Test Year Ending 9/30/13 with updates to 3/31/2014  
 Income Tax Calculation

Line Number	A Description	B Percentage Rate	C Test Year	D 6.39% Return	E 6.62% Return	F 6.85% Return
1	TOTAL NET INCOME BEFORE TAXES		\$478,036	\$525,815	\$548,206	\$570,693
2	ADD TO NET INCOME BEFORE TAXES					
3	Book Depreciation Expense		\$315,339	\$315,339	\$315,339	\$315,339
4	TOTAL ADD TO NET INCOME BEFORE TAXES		\$315,339	\$315,339	\$315,339	\$315,339
5	SUBT. FROM NET INC. BEFORE TAXES					
6	Interest Expense calculated at the Rate of	2.6300%	\$157,902	\$157,902	\$157,902	\$157,902
7	Tax Straight-Line Depreciation		\$315,339	\$315,339	\$315,339	\$315,339
8	TOTAL SUBT. FROM NET INC. BEFORE TAXES		\$473,241	\$473,241	\$473,241	\$473,241
9	NET TAXABLE INCOME		\$320,134	\$367,913	\$390,304	\$412,791
10	PROVISION FOR FED. INCOME TAX					
11	Net Taxable Inc. - Fed. Inc. Tax		\$320,134	\$367,913	\$390,304	\$412,791
12	Deduct Missouri Income Tax at the Rate of	100.000%	\$17,693	\$20,333	\$21,571	\$22,814
13	Deduct City Inc Tax - Fed. Inc. Tax		\$0	\$0	\$0	\$0
14	Federal Taxable Income - Fed. Inc. Tax		\$302,441	\$347,580	\$368,733	\$389,977
15	Federal Income Tax at the Rate of	35.000%	\$105,854	\$121,653	\$129,057	\$136,492
16	Subtract Federal Income Tax Credits					
17	Net Federal Income Tax		\$105,854	\$121,653	\$129,057	\$136,492
18	PROVISION FOR MO. INCOME TAX					
19	Net Taxable Income - MO. Inc. Tax		\$320,134	\$367,913	\$390,304	\$412,791
20	Deduct Federal Income Tax at the Rate of	35.000%	\$37,049	\$42,579	\$45,170	\$47,772
21	Deduct City Income Tax - MO. Inc. Tax		\$0	\$0	\$0	\$0
22	Missouri Taxable Income - MO. Inc. Tax		\$283,085	\$325,334	\$345,134	\$365,019
23	Subtract Missouri Income Tax Credits					
24	Missouri Income Tax at the Rate of	6.250%	\$17,693	\$20,333	\$21,571	\$22,814
25	PROVISION FOR CITY INCOME TAX					
26	Net Taxable Income - City Inc. Tax		\$320,134	\$367,913	\$390,304	\$412,791
27	Deduct Federal Income Tax - City Inc. Tax		\$0	\$0	\$0	\$0
28	Deduct Missouri Income Tax - City Inc. Tax		\$0	\$0	\$0	\$0
29	City Taxable Income		\$320,134	\$367,913	\$390,304	\$412,791
30	Subtract City Income Tax Credits					
31	City Income Tax at the Rate of	0.000%	\$0	\$0	\$0	\$0
32	SUMMARY OF CURRENT INCOME TAX					
33	Federal Income Tax		\$105,854	\$121,653	\$129,057	\$136,492
34	State Income Tax		\$17,693	\$20,333	\$21,571	\$22,814
35	City Income Tax		\$0	\$0	\$0	\$0
36	TOTAL SUMMARY OF CURRENT INCOME TAX		\$123,547	\$141,986	\$150,628	\$159,306
37	DEFERRED INCOME TAXES					
38	Deferred Income Taxes - Def. Inc. Tax.		\$0	\$0	\$0	\$0
39	Amortization of Deferred ITC		\$0	\$0	\$0	\$0
40	Deferred Income Tax - Test Line		\$0	\$0	\$0	\$0
41	TOTAL DEFERRED INCOME TAXES		\$0	\$0	\$0	\$0
42	TOTAL INCOME TAX		\$123,547	\$141,986	\$150,628	\$159,306

Liberty Utilities (Midstates Nat. Gas) Corp.  
 GR-2014-0152  
 Western Missouri District (WEMO)  
 Test Year Ending 9/30/13 with updates to 3/31/2014  
 Capital Structure Schedule

Line Number	A Description	B Dollar Amount	C Percentage of Total Capital Structure	D Embedded Cost of Capital	E Weighted Cost of Capital 8.20%	F Weighted Cost of Capital 8.70%	G Weighted Cost of Capital 9.20%
1	Common Stock	\$2,755,186	45.89%		3.763%	3.992%	4.222%
2	Other Security-Non Tax Deductible	\$0	0.00%	0.00%	0.000%	0.000%	0.000%
3	Preferred Stock	\$0	0.00%	0.00%	0.000%	0.000%	0.000%
4	Long Term Debt	\$3,248,707	54.11%	4.86%	2.630%	2.630%	2.630%
5	Short Term Debt	\$0	0.00%	0.00%	0.000%	0.000%	0.000%
6	Other Security Tax Deductible	\$0	0.00%	0.00%	0.000%	0.000%	0.000%
7	<b>TOTAL CAPITALIZATION</b>	<b>\$6,003,893</b>	<b>100.00%</b>		<b>6.393%</b>	<b>6.622%</b>	<b>6.852%</b>
8	PreTax Cost of Capital				8.758%	9.131%	9.505%