

AMEREN MISSOURI ELECTRIC ER-2014-0258
TRUE-UP RECONCILIATION

	<u>STAFF</u>	<u>MIEC</u>	<u>OPC</u>	<u>WAL-MART</u>	<u>SIERRA CLUB</u>
1 Ameren Missouri Filed Revenue Requirement	\$ 200,495,046				
2					
3 Return on Equity	\$ (69,086,833)	\$ (65,410,938)	\$ (82,001,412)	\$ (36,737,258)	\$ (18,967,207)
4					
5 <u>Rate Base</u>					
6 Plant In Service (Disallowances and Incent. Comp.)	\$ (2,651,777)				
7 Less Accumulated Depreciation Reserve	87,472				
8 Cash Working Capital (Revenue and Expense Lags)	(64,713)				
9 Fuel/Materials and Supplies (Inventory Declines)	(613,492)				
10 Energy Efficiency Regulatory Asset	-	\$ (365,950)			
11 Federal Tax Offset	(23,043)				
12 State Tax Offset	(3,520)				
13 City Tax Offset	6,077				
14 Interest Expense Offset	30,839				
15 Accumulated Deferred Income Tax	(5,307,913)	\$ (5,350,156)			
16 Total Rate Base	\$ (8,540,070)	\$ (5,716,106)	\$ -	\$ -	\$ -
17					
18 <u>REVENUES:</u> (negative reflects more revenue than Company)					
19 Coal Refinement Lease Revenue and Interest Income	\$ (264,013)				
20 Growth Through March and True-Up	373,263				
21 Days Adjustment	772,161				
22 Weather Impact	(4,534,713)				
23 Adjust to Primary/Rate Month	(5,193,999)				
24 OSS Municipalities	13,903,125				
25 OSS Energy	7,028,083	\$ 9,300,000			\$ (127,000,000)
26 MISO Transmission	2,718,171	(1)			
27 MISO Day 2, Ancillary	9,482,532	\$ -			
28 Other Revenues	(1,178,417)				
29 Update Period Adjustment	348,785				
30 Rate Switching/Large Customer Normalization	3,426,779				
31 Solar Installation	(235,034)				
32 Low Income Surcharge Revenue	537,318				
33 OSS Capacity	(1,425,590)				
34 Noranda Load/Large Transmission	(14,438,128)	(13,223,053)			
35 Billing Units	1,015,888				
36 Total Adjustments	\$ 12,336,211	\$ (3,923,053)	\$ -	\$ -	\$ (127,000,000)
37					

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38 <u>EXPENSES:</u>					
39 Labor	\$ (2,301,775)				
40 Incentive Compensation	(267,164)				
41 Advertising	(648,588)				
42 AMS Allocations	(4,757,266)	\$ (4,750,000)	(4,757,266)		
43 Lobbying Expense	(56,421)		(56,421)		
44 Dues & Donations	(982,814)				
45 Board of Directors Fees	(1,327,414)		(1,327,414)		
46 Depreciation	(22,123,441)		(22,123,441)		\$ (3,975,818)
47 Bad Debt	(1,215,837)				
48 Rate Case Expense	(63,000)		(639,747)		
49 Fuel Expense (for December Growth)	7,040,970	\$ -			
50 Purchased Power (for December Growth)	(11,289,676)	\$ -			
51 Coal Refinement	(1,571,254)				
52 Vegetation Management/Infrastructure Inspections Expense	(2,111,924)	\$ (2,621,322)	\$ (3,389,786)		
53 Vegetation Management/Infrastructure Inspections Amortization	(219,617)	\$ (600,000)	\$ (37,152)		
54 Payroll Tax	(456,671)				
55 Franchise Tax	(140,183)		(199,003)		
56 Intangible Amortization	(1,195,120)				
57 Storm Amortization	-	\$ -	\$ (2,569,871)	#	
58 Amortization of Energy Efficiency	-	\$ (579,768)			
59 Lost Revenue/Fixed Cost AAO	(7,112,300)	\$ (7,112,300)	\$ (7,112,300)		
60 Solar Rebate Amortization	-	\$ (31,895,163)			
61 Fukushima Study Cost Amortization	-	\$ (92,656)			
62					
63 Total Adjustments	<u>\$ (50,799,495)</u>	<u>\$ (47,651,209)</u>	<u>\$ (42,212,401)</u>	<u>\$ -</u>	<u>\$ (3,975,818)</u>
64					
65 Income Tax Calculation	\$ (5,658,979)	\$ (2,081,448)			
66					
67 Total Differences	<u>\$ (121,749,166)</u>	<u>\$ (124,782,754)</u>	<u>\$ (124,213,813)</u>	<u>\$ (36,737,258)</u>	<u>\$ (149,943,025)</u>
68					
69 Staff Filed Revenue Requirement @ Mid	<u>\$ 78,745,880</u>				

(1) MIEC non-revenue requirement FAC transmission issue, see testimony of James Dauphinais