



**Summary Plan Description  
of the  
Pension Plan For Employees Of  
American Water Works Company, Inc.  
And Its Designated Subsidiaries**

The following is a Summary Plan Description ("SPD") of the provisions of the Pension Plan for American Water Works Company, Inc. and its Designated Subsidiaries (the "Plan"), a defined benefit pension plan. American Water Works Company, Inc. (the "Company") maintains the Plan for the benefit of eligible union employees employed by it or by one of the participating employers listed on Appendix D of this SPD and whose collective bargaining agreements provide for their participation in this Plan.

The Plan is a complex legal document, intended to meet the requirements of the Internal Revenue Code of 1986, as amended, and the Employee Retirement Income Security Act of 1974, as amended. In order to help you understand the Plan, we have summarized its most important features in the SPD. Please keep this SPD as part of your permanent records. This SPD supersedes all earlier summary plan descriptions you may have received. A copy of the official Plan document is available for your inspection at the Company's Corporate Human Resources Department.

The SPD summarizes the benefits, rights and features of the Plan applicable to eligible union employees. The benefits, rights and features applicable to other groups of eligible employees covered under the Plan are described in separate summary plan descriptions.

You should carefully read the SPD; however, this document may not completely describe your specific benefit. *If you were employed by a company that was acquired by American Water Works Company, Inc. or if you participated in another plan that has been merged into this Plan there may be special provisions that affect your benefit as described in this SPD. Please see Appendices A, B and C for special service crediting rules and benefit provisions that may apply to you.*

Your Plan includes several options from which you may select in your financial planning. To make full use of these options, it is important that you fully understand them. If you have any questions after you finish reading the SPD, be sure to contact the Company's Benefits Service Center by calling (866) 888-8269.

As you read this SPD, please keep in mind that it is not meant to interpret, extend or change the Plan in any way. In case of a conflict between the SPD and the Plan document, the Plan document will govern.

**Note:** If you left employment with the Company or any of its subsidiaries before the date on the front page of this SPD, January 1, 2006, the benefits, rights and features described in this SPD may be different than the benefits rights and features that apply to you. If this is your situation, please contact the Company's Benefits Service Center for additional information by calling (866) 888-8269.

**Summary Plan Description  
Table Of Contents**

ELIGIBILITY.....	1
CONTRIBUTIONS TO THE PLAN.....	1
NORMAL RETIREMENT.....	1
LATE RETIREMENT.....	1
EARLY RETIREMENT.....	1
DISABILITY RETIREMENT.....	2
HOW YOUR RETIREMENT BENEFIT IS CALCULATED.....	2
VESTING.....	7
FORMS OF PAYMENT.....	8
DEATH BENEFITS.....	13
GENERAL INFORMATION.....	15
CLAIMS PROCEDURES.....	20
FEDERAL PENSION BENEFIT INSURANCE.....	21
YOUR ERISA RIGHTS.....	21
APPENDIX A SPECIAL SERVICE CREDITING AND BENEFIT ACCRUAL RULES FOR CERTAIN ACQUISITIONS AND LOCATIONS.....	24
APPENDIX B SPECIAL SERVICE CREDITING RULES AND BENEFIT PROVISIONS RELATING TO NEI ACQUISITION.....	29
APPENDIX C SPECIAL SERVICE CREDITING RULES AND BENEFIT PROVISIONS RELATING TO MERGER OF EMPLOYEES' RETIREMENT PLAN OF ELIZABETHTOWN WATER COMPANY.....	44
APPENDIX D THE PARTICIPATING EMPLOYERS.....	50

### **ELIGIBILITY**

If you are a union employee hired before January 1, 2006 by the Company or a participating employer listed in Appendix D you will be eligible to participate in the Plan if your collective bargaining agreement provides for your participation. If you are eligible your participation begins on the first day of the month following completion of one year of service. Generally, you will complete a year of service on the first anniversary of the date you were hired. (Please see the section entitled "How Your Retirement Benefit is Calculated" for a description of how years of service are determined and credited to you under the Plan.)

If you are a union employee hired or rehired on or after January 1, 2006 you are not eligible to commence or recommence participation in the Plan, unless your collective bargaining agreement provides for your continued participation. Also, if you were not eligible to participate in the Plan as of January 1, 2006 you will forever remain ineligible despite a subsequent transfer to an eligible employee classification, rehire, recall or any other resumption of employment.

### **CONTRIBUTIONS TO THE PLAN**

The Company makes all contributions to the Plan. The exact amount of these contributions are actuarially determined. There is no cost to you. You are neither required nor permitted to contribute to the Plan.

### **NORMAL RETIREMENT**

Your "Normal Retirement Date" is the first day of the month coinciding with or immediately following your 65th birthday. The total amount of your normal retirement benefit is based on your earnings and your years of service with the Company. If you retire on your Normal Retirement Date, you will begin to receive your benefit which will be payable in the form you elect. (Please see the section entitled "How Your Retirement Benefit is Calculated" for more information on your normal retirement benefit.)

### **LATE RETIREMENT**

If you continue to work beyond age 65, you may retire on the first day of any subsequent month (your "Late Retirement Date"). However, even if you continue to work for the Company, you must begin receiving retirement payments by April 1 of the year after the year in which you reach age 70½. At actual retirement, your benefits will be recalculated to reflect additional salary and service credit earned after you began receiving payments.

### **EARLY RETIREMENT**

Your "Early Retirement Date" may be the first day of any month between your 55<sup>th</sup> and 65<sup>th</sup> birthdays if your age and years of service add up to at least 70 - for example, age 60 and ten years, age 58 and 12 years, or age 55 and 15 years. To elect early retirement you are required to give the Company two months notice.

*If you worked for another employer that was acquired by the Company, or if you participated in another plan that has been merged into this Plan your "Early Retirement Date" may be different and there may be special Early Retirement provisions that affect how your benefit is calculated. Please see Appendices A, B and C for special provisions that may apply to you.*

Please see the section entitled "How Your Retirement Benefit is Calculated" for more information on how retiring early may affect your benefit.

### **DISABILITY RETIREMENT**

If you are an active Participant with ten or more Years of Service who subsequently terminates employment due to a disability which entitles you to receive disability benefits under the Social Security Act, you will qualify for a disability retirement. Your "Disability Retirement Date" will be the first day of the month in which the Plan Administrator has received both your written request for disability retirement and evidence that you qualify for disability benefits under the Social Security Act.

*If you worked for another employer that was acquired by the Company, or if you participated in another plan that has been merged into this Plan you may not be eligible for disability benefits under the Plan. Please see Appendices A, B and C for special provisions that may apply to you.*

### **HOW YOUR RETIREMENT BENEFIT IS CALCULATED**

Your retirement benefit is calculated in terms of a monthly benefit payable for your lifetime by using a formula based on your Final Average Earnings and Years of Benefit Service as described below.

*If you worked for another employer that was acquired by the Company, or if you participated in another plan that has been merged into this Plan there may be special provisions that affect how your benefit is calculated. Please see Appendices A, B and C for special provisions that may apply to you.*

#### **Final Average Earnings**

Your "Final Average Earnings" means your average monthly earnings which you actually received over those 60 full consecutive months out of your final 120 months of employment that produce the highest average. Your "Earnings" include your base salary or hourly wages plus (1) overtime and shift differentials, and (2) any amount deferred under the Savings Plan for Employees of American Water Works Company, Inc. and Its Designated Subsidiaries, or a cafeteria plan or qualified transportation fringe benefit plan maintained by the Company.

*If you worked for another employer that was acquired by the Company, or if you participated in another plan that has been merged into this Plan, your "Earnings" may be defined differently which may affect how your benefit is calculated. Please see Appendices A, B and C for special provisions that may apply to you.*

Basing your pension on Earnings close to the time you retire helps your Plan benefit keep pace with inflation and increases in your salary. As required by federal law, your Earnings over a maximum amount are not included in determining your benefit under the Plan. The maximum amount changes periodically. The maximum Earnings taken into account under the Plan for 2007 is \$225,000.

### Service

While you remain an active employee of the Company and its subsidiaries, you are credited with a "Year of Service" for purposes of eligibility and vesting for each 12-month period of employment during which you complete at least 1,000 hours of service. You will also receive credit for a partial Year of Service for a period of less than 12 months if your completed hours of service for the period, when annualized, would be at least 1,000.

Your Years of Service for purposes of calculating your benefit under the Plan (your "Years of Benefit Service") will only include those periods of service during which you are employed as a member of a group of employees eligible to participate in the Plan. Generally, once you have satisfied the eligibility requirement by completing your first Year of Service with the Company, you will be credited with a Year of Benefit Service retroactive to your date of hire with the Company. If you were hired or rehired on or after January 1, 2001, your benefit accrual under the Plan ends on December 31, 2005. You will not earn any additional Years of Benefit Service for periods of service after December 31, 2005 unless your collective bargaining agreement provides for continued benefit accrual. You may, however, continue to earn Years of Service for purposes of vesting and for satisfying the service requirements for various eligibility dates under the Plan.

*If you worked for another employer that was acquired by the Company, or if you participated in another plan that has been merged into this Plan there may be special provisions that affect how your "Years of Service" or "Years of Benefit Service" are calculated or credited. Please see Appendices A, B and C for special provisions that may apply to you.*

You receive credit for all time worked plus eight hours a day for vacation and holidays. You may also receive credit of eight hours of service for each day during the following periods of absence:

- layoff of up to 12 months,
- disability leave of up to 24 months,
- Qualified Military Leave (see the section entitled "General Information" for a description of Qualified Military Leave); and
- other leaves of absence approved by the Retirement/Benefits Committee.

You must return to work with the Company or one of its subsidiaries or retire by the end of the approved period of absence to get credit for this time. If you do not return to work or do not retire after the approved leave period ends, your credited service will end on the last day you actually received earnings.

If you are credited with less than 501 hours of service in any employment year you will incur a one-year "Break-in-Service." The length of your Break-in-Service will be important if you later return to employment with the Company, as explained below. For absences due to maternity or paternity leave, you will receive credit for up to 501 hours of service per year in order to avoid a Break-in-Service.

If you are rehired before January 1, 2006 and before you have a one-year Break-in-Service, your participation in the Plan will not be interrupted. If you have a Break-in-Service, your earlier service may be restored if you were vested when you left, or were not vested but are rehired before January 1, 2006 and before you have five or more consecutive one-year breaks-in-service. If you are not vested and are rehired after you have five or more consecutive one-year breaks-in-service, your service before the break will not be restored and you will be treated as a new employee. If you have a period of Qualified Military Service and are reemployed by the Company, you will not be treated as having a Break-in-Service.

If you are a union employee hired or rehired on or after January 1, 2006 you are not eligible to commence or recommence participation in the Plan, unless your collective bargaining agreement provides for your continued participation. Also, if you were not eligible to participate in the Plan as of January 1, 2006 you will forever remain ineligible despite a subsequent transfer to an eligible employee classification, rehire, recall or any other resumption of employment.

#### **Normal Retirement Benefit**

The provisions below apply only to those retiring on or after July 1, 2001. If you retired before this date, your benefit will be determined solely by reference to the Plan then in effect. If you were hired or rehired on or after January 1, 2001, your benefit accrual under the Plan ends on December 31, 2005. You will not earn any additional Years of Benefit Service for periods of service after December 31, 2005 unless your collective bargaining agreement provides for continued benefit accrual.

*If you worked for another employer that was acquired by the Company, or if you participated in another plan that has been merged into this Plan there may be special provisions that affect how your benefit is calculated. Please see Appendices A, B and C for special provisions that may apply to you.*

**If you were hired by the Company or a participating employer before July 1, 2001:**

Your benefit will be determined by adding A & B below:

**A. For Years of Service prior to July 1, 2001, the sum of the following:**

1.85% of your Final Average Earnings up to the Average Social Security Wage Base, multiplied by your Years of Benefit Service up to a maximum of 25 years.  
**plus**  
 2.1% of your Final Average Earnings in excess of the Average Social Security Wage Base, multiplied by your Years of Benefit Service up to a maximum of 25 years.  
**plus**  
 0.7% of your Final Average Earnings, multiplied by your Years of Benefit Service in excess of 25 years.

**B. For Years of Service on or after July 1, 2001:**

1.60% of your Final Average Earnings, multiplied by your Years of Benefit Service.

The "Average Social Security Wage Base" is the average amount of annual earnings that have been subject to Social Security taxes for your final ten years of employment with the participating employer. The Average Social Security Wage Base for 2007 is \$83,910 or \$6,993 a month.

**Example - Life Annuity form of payment - (see definition on page 10)**

Age at Retirement: 60  
 Years of Benefit Service earned to July 1, 2001: 25 Years  
 Years of Benefit Service earned on or after July 1, 2001: 10 Years  
 Final Average Earnings: \$52,000 per year or \$4,333 per month  
 Average Social Security Wage Base: \$7,500 per month (represents an estimated projected future Social Security wage base)

Life Annuity benefit calculated based on retirement at age 60 but not payable until age 65

**A. For Years of Benefit Service Prior to July 1, 2001:**

(1) 1.85% x 25 Years of Benefit Service x \$4,333 (Final Average Earnings up to the Average Social Security Wage Base) plus	=	\$2,004
(2) 2.10% x 25 Years of Benefit Service x \$ 0 (Final Average Earnings in excess of the Average Social Security Wage Base) plus	=	0
(3) 0.7% x 0 Years of Benefit Service (in excess of 25) x \$4,333 (Final Average Earnings) plus	=	0

**B. For Years of Benefit Service On or After July 1, 2001:**

(4) 1.60% x 10 Years of Benefit Service (in excess of 25) x \$4,333 (Final Average Earnings) equals	=	<u>693</u>
Total benefit payable monthly for life at age 65	=	<u>\$2,697</u>



**If you were hired or rehired by the Company or a participating employer on or after July 1, 2001 but before January 1, 2006:**

Your monthly retirement benefit, payable at age 65, will be determined by multiplying 1.60% of your Final Average Earnings by your Years of Benefit Service through December 31, 2005. If you were hired or rehired on or after January 1, 2001, your benefit accrual under the Plan ends on December 31, 2005. You will not earn any additional Years of Benefit Service for periods of service after December 31, 2005 unless your collective bargaining agreement provides for continued benefit accrual.

**If you were hired or rehired by the Company or a participating employer on or after January 1, 2006:**

You are not eligible to commence or recommence participation in the Plan on or after January 1, 2006 unless your collective bargaining agreement provides for continued participation and benefit accrual under the Plan.

**Early Retirement Benefit**

If you decide to retire early, your benefit will be calculated using the applicable formula described above. If you elect to begin to receive your benefit on your Early Retirement Date rather than wait until you reach age 65, your monthly payments will be reduced in order to spread the total amount of your benefit over a potentially longer period of time. This reduction (the "Early Retirement Factor") depends on your age and Years of Service at the time you retire.

*If you worked for another employer that was acquired by the Company, or if you participated in another plan that has been merged into this Plan there may be special early retirement provisions or reduction factors that affect how your benefit is calculated. Please see Appendices A, B and C for special provisions that may apply to you.*

In some cases, depending on your age and Years of Service, you may be eligible to receive an unreduced early retirement benefit. For example, if you retire at age 62 with at least 20 Years of Service, your benefit will not be reduced.

If you retire at age 62 with 15 Years of Service, your monthly pension would be reduced as shown below:

Your monthly payment based on 15 Years of Service at your Normal Retirement Date (age 65)	\$ 2,000
multiplied by	
Early Retirement Factor for age 62 with 15 Years of Service (see Table 1 - Early Retirement Factors)	82%
equals	
Your monthly benefit starting at age 62	<u>\$1,640</u>

If, however, in the example above you had 20 Years of Service, you would receive the full \$2,000.

The formulas above determine the pension you will receive during your lifetime in the form of a single life annuity. You may elect another form of payment under the Plan which will provide survivor benefits to your spouse or other beneficiary after your death. However, your pension will be reduced in order to provide survivor benefits if you elect such an option. The forms of payment available under the Plan and their effect on the amount of your pension are described under the section entitled "Forms of Payment."

### **Disability Retirement Benefit**

Although it may never happen, it is good to know that if you become disabled you may be able to receive a lifetime pension through the Plan. If you are an active Participant with ten or more Years of Service who subsequently terminates employment due to a disability which entitles you to receive disability benefits under the Social Security Act, you may receive a disability retirement benefit under the Plan as of your Disability Retirement Date. Your Disability Retirement Date will be the first day of the month in which the Plan Administrator has received both your written request for disability retirement and evidence that you qualify for disability benefits under the Social Security Act.

*If you worked for another employer that was acquired by the Company, or if you participated in another plan that has been merged into this Plan you may not be eligible for disability benefits under the Plan. Please see Appendices A, B and C for special provisions that may apply to you.*

If you qualify for a Disability Retirement, your monthly disability benefit will be based on your accrued normal retirement benefit, as calculated above, determined as of your Disability Retirement Date without reduction for early commencement. You will be entitled to monthly payments from the Plan beginning with the month you incurred the disability as determined by the Social Security Administration or, if later, the day on which you receive your last payment under a Company sick pay plan. The sum of any retroactive payments will be paid to you in a lump sum, without interest, as part of your first monthly payment of disability retirement benefits from the Plan. Your disability retirement benefit will continue for life, or as long as you qualify for Social Security disability benefits. You may be asked from time to time to provide evidence of your continued Social Security disability.

If you receive your Social Security disability award determination after July 1, 2001, but you were in pay status before July 1, 2001, your benefit will be determined under the terms of the Plan in effect prior to July 1, 2001.

### **VESTING**

As you continue to earn Years of Service, your benefit under the Plan becomes "vested" or nonforfeitable. Although this Plan is primarily intended for the benefit of those who stay with the Company until retirement, you may still be eligible for a pension at age 65 even if you leave the Company before retirement provided you are fully vested in your benefit when you leave.

You are fully (100%) vested in your pension benefits after completing five Years of Service, or upon reaching age 65, your normal retirement age.

Normally, your pension will start at age 65. As a terminated vested employee, you may begin receiving your pension on the first day of any calendar month following the month in which you reach your Early Retirement Date. You must apply for your benefit at least two calendar months before payments can begin. The amount of your benefit will be based on your Years of Benefit Service and Final Average Earnings at the time you leave employment and will be reduced for early commencement as described under "Early Retirement Benefit" if you elect to receive your benefit before age 65. The rules governing the normal (automatic) forms of payment and optional forms of payment will apply to your vested benefit.

*If you worked for another employer that was acquired by the Company, or if you participated in another plan that has been merged into this Plan you may not be eligible for the special termination benefit described below. Please see Appendices A, B and C for special provisions that may apply to you.*

Special Termination Benefit For Certain Union Employees. If you were hired on or after January 1, 2001 but before January 1, 2006 and you terminate employment with a vested benefit on or after January 1, 2006, you may elect to receive your benefit at any time in one of the following payment forms:

- a single lump sum payment in an amount equal to the present value of your vested benefit which would otherwise be payable at your Normal Retirement Date (or, if you are eligible for an Early Retirement Date at the time you terminate employment, the lump sum payment will reflect the value of your Early Retirement Benefit); or
- a life annuity which shall be the equal to the actuarially equivalent value of the single lump sum described above.

If your employment with the Company and its subsidiaries ends for any reason before you complete five Years of Service (or, if earlier, before you attain age 65), you will forfeit all rights to the retirement benefit you have earned to that point. Forfeitures are used to reduce the Company's contributions to the Plan.

#### **FORMS OF PAYMENT**

**If the total value of your vested benefit under the Plan is more than \$5,000 on the date your benefits are to begin, the way in which your benefit is paid to you depends upon the form of payment you choose. The Plan offers "normal" or automatic forms of payment and optional forms of payment. Unless you elect an optional form of payment, your benefit will automatically be paid in one of the normal forms of payment described below depending on your marital status at the time your payments begin. If you are married at the time benefits are to commence, you must obtain your spouse's written and notarized consent before you may elect an optional form of payment.**

### **Normal Form of Payment**

If you are married at the time your benefit payments are to begin, your pension will automatically be paid as a 50% Contingent Annuity, unless you elect otherwise. Under federal law, you must obtain your spouse's written and notarized consent to elect another form of benefit or to name someone other than your spouse as beneficiary. The "50% Contingent Annuity" provides for reduced monthly benefit payments for your lifetime and, beginning at your death, monthly benefit payments for your surviving spouse's lifetime equal to 50% of the amount you were receiving before your death. Because payments are scheduled to be made over two lifetimes, the amount of the monthly payment will be less than the amount you would receive under an annuity for your life only. The amount of the reduction is based on your age and your spouse's age at the time benefits begin. If your spouse dies within two years of the date you begin your monthly payments, your future monthly payments will be adjusted to be equal to the monthly amount you would have received had you elected an annuity for your life only.

If you are not married at the time your benefit payments are to begin, your pension will be paid in the form of a Life Annuity unless you elect an optional form of payment. The "Life Annuity" provides monthly payments for your lifetime, ending with the last monthly payment before your death. Under this form of payment, no benefits will be payable after your death.

### **Small Benefit Cash-Out**

If the total value of your vested benefit is \$5,000 or less on the date your benefits are to begin, your benefit will be distributed without your consent as soon as administratively possible in the form of a lump sum payment (a "small benefit cash-out"). You may elect to have a small benefit cash-out paid directly to you, you may roll it over to another employer's tax-qualified retirement plan or to an IRA of your choosing, or you may choose to receive a portion of the distribution as a direct payment and roll over the remaining portion to another plan or IRA.

- If the value of your small benefit cash-out is more than \$1,000 and you fail to make an affirmative election either to have the lump sum paid directly to you or to roll it over, federal law requires that your distribution be rolled over to an IRA chosen by the Plan. As required by law, the IRA provider must invest rollover distributions in an investment fund designed to preserve principal and provide you with a reasonable rate of return and liquidity. The IRA provider chosen by the Plan will charge you fees for maintaining an IRA for you and these fees will be paid from your individual IRA. You may, however, transfer the IRA funds, at any time, to another IRA or to another employer's tax-qualified retirement plan. You may contact the Plan Administrator for further information regarding the Plan's rollover provisions, the IRA provider, and the fees and expenses associated with the IRA.

- If the value of your small benefit cash-out is \$1,000 or less and you do not make an affirmative election to roll it over to another employer plan or IRA of your choosing, your benefit will be paid directly to you in a single lump sum.

### **Optional Forms of Payment**

As mentioned earlier, if the total value of your vested benefit is more than \$5,000, you may elect one of the following optional forms of payment in place of the normal form of payment. If you are married, however, your spouse's consent to your election must be obtained in writing, witnessed by a notary public and submitted to the Company before your benefits start.

*If you worked for another employer that was acquired by the Company, or if you participated in another plan that has been merged into this Plan there may be different optional forms of payment available to you. Please see Appendices A, B and C for special provisions that may apply to you.*

There are five or six forms of payment, depending on your date of hire, from which you may choose:

- **Life Annuity:** Unreduced monthly payments for your lifetime only.
- **50% Contingent Annuity:** Reduced monthly payments for your lifetime. After your death, one-half of your reduced pension continues throughout your beneficiary's life.
- **66-2/3% Contingent Annuity:** Reduced monthly payments for your lifetime. After your death, 66-2/3% of your reduced pension continues throughout your beneficiary's life.
- **100% Contingent Annuity:** Reduced monthly payments for your lifetime. After your death, the reduced 100% Contingent Annuity amount continues throughout your beneficiary's life.
- **Five, Ten or Fifteen-Year Guaranteed Payment Option Life Annuity:** Reduced monthly payments for your lifetime with the guarantee that payments will continue to your beneficiary if you die before the end of the guaranteed period of 5, 10, or 15 years, depending on the guaranteed period you elected. If you die after the end of the guaranteed period, no benefits will be payable to anyone. The guaranteed period begins when you start receiving your pension benefits.
- **Lump Sum:** If you were hired on or after January 1, 2001 but before January 1, 2006 and you terminate employment with a vested benefit on or after January 1, 2006, you may elect to receive your benefit at any time in the form of a single lump sum payment.

If you select any benefit option other than a Life Annuity or Lump Sum, your pension benefit will be reduced ("Contingent Annuity Factor"). This reduction occurs because retirement payments may be payable even after your death.

**Example – Contingent Annuity – 50% Benefit**

You are married and you retire at age 65 with 25 years of service. Your pension upon retirement, based on your final 5 year average earnings is \$925 a month and your spouse is age 63.

Under the automatic 50% Contingent Annuity form of payment, your pension and the amount of the pension to be paid to your spouse after your death, would be determined as follows:

The monthly amount of your pension on your Normal Retirement Date (with 25 years of service) under a Life Annuity	\$925
multiplied by	
Contingent Annuitant Factor of 89.9% for a pensioner age 65 and a beneficiary age 63 (from Table 2-50% Contingent Annuitant Option)	<u>89.9%</u>
equals	
The adjusted monthly amount you would receive under this form of payment (\$925 x 89.9%)	\$832
and	
The monthly amount payable during your spouses' lifetime upon your death (\$832 x 50%)	<u>\$416</u>

**Example – Contingent Annuity – 100% Benefit**

In the same situation as in the previous example, however, this time you elect a 100% Contingent Annuity. Your pension would be determined as follows:

The monthly amount of your pension on your Normal Retirement Date (with 25 years of service) under a Life Annuity \$925

multiplied by

Contingent Annuitant Factor of 81.6% for a pensioner age 65 and a beneficiary age 63 (from Table 4 -100% Contingent Annuitant Option) 81.6%

equals

The reduced pension you would receive under this form of payment (\$925 x 81.6%) \$755

and

The monthly amount payable to your spouse for his or her lifetime upon your death (\$755 x 100%) \$755

If you wish to receive your pension in one of the above optional forms of benefit, you must make an election during the 90 day period ending on the date your benefits are to commence (your "Annuity Starting Date"). At any time during this 90 day period, you may change an earlier election or request more information from the Retirement/Benefits Committee to decide upon the benefit option that is right for you. You may also postpone your decision on electing a benefit option up to 90 days. However, electing an additional period to decide on a benefit option will delay your Annuity Starting Date for a short period of time (no more than 90 days). The form of benefit you choose will become effective and irrevocable upon your Annuity Starting Date. Except as provided below, once you have begun receiving payment of your retirement benefit, you may not change the form of payment or the beneficiary elected. (Effective for Plan Years beginning on and after July 1, 2007, the election period will be the 180 day period ending on your Annuity Starting Date.)

If you elect one of the Contingent Annuity options, the election will be canceled if your designated beneficiary dies before you retire. If the designated beneficiary of your Contingent Annuity dies within the first two years you are receiving your pension, your reduced pension will be increased to the amount that would have been payable as a Life Annuity (your full, unreduced pension).

## DEATH BENEFITS

The Plan provides death benefits for married and unmarried participants who are fully vested in their benefits. As required by federal law, if you are married at the time of your death, your surviving spouse will automatically be your beneficiary and receive a survivor benefit. If you are unmarried and have completed at least five Years of Service, you may designate a beneficiary to receive a survivor benefit in the event of your death. You must complete a beneficiary designation form to name an individual beneficiary. If you are unmarried and have not completed a beneficiary designation form at the time of your death, there will be no benefits payable to anyone. All death benefits provided under the Plan will end with the last payment made before the death of your surviving spouse or designated beneficiary (your "Beneficiary").

*If you worked for another employer that was acquired by the Company, or if you participated in another plan that has been merged into this Plan there may be different death benefits available to you. Please see Appendices A, B and C for special provisions that may apply to you.*

### **Before You Are Eligible for Early Retirement**

In the event of your death after you have completed five Years of Service, but before you are eligible for early retirement, your Beneficiary will receive a Contingent Annuity consisting of monthly payments for the remainder of his or her lifetime. The amount of the benefit your Contingent Annuitant will receive depends on your Years of Service, age and Final Average Earnings at the time of your death.

If you are an active employee having completed ten Years of Service, your Beneficiary will receive the same monthly pension as if you had retired on the day before your death and elected to take a reduced pension for early retirement in the form of a 100% Contingent Annuity. In calculating this benefit, your age, if less than 55, will be increased to 55, and your Beneficiary's age will be increased by this same number of years. Benefits will commence as soon as administratively possible.

If you are an active employee having completed at least five, but less than ten Years of Service at the time of your death, your Beneficiary will receive 50% of the amount you would have been entitled to had you instead terminated your employment, lived until age 55 and elected a 50% Contingent Annuity, reduced for early retirement. The benefit payable to your Beneficiary will be deferred until the first of the month following the date you would have reached age 55.



**Example - 100% Contingent Annuity Benefit:**

Suppose you are a married male age 50 with 25 Years of Benefit Service who dies while still employed by the Company, and your pension, if you retired at age 65, based on your Final Average Earnings would be \$925 per month and at the time of your death your wife is age 46.

Under those circumstances, the income your wife would receive is determined as follows (rounded to the nearest dollar):

Your monthly amount to which you would be entitled on your Normal Retirement Date		\$ 925
	multiplied by	
	Early Retirement Factor of (60%) (at age 55)	
	equals	60%
The adjusted monthly amount you would be entitled to at age 55 (\$925 x 60%)		\$555
	multiplied by	
	Contingent Annuitant Factor of 87.9% applicable to a pensioner age 55 and a beneficiary age 51 (from Table 4 - 100% Contingent Annuitant Option)	
	equals	87.9%
The monthly amount of the benefit payable to your spouse for his or her lifetime (\$555 x 87.9%)		<u>\$488</u>

**After You Become Eligible for Early Retirement While Actively Employed**

If you are an active employee eligible for early retirement at the time of your death, your Beneficiary will receive the same benefit you would have received if you had retired on the day before your death and had selected a 100% Contingent Annuity. Your Beneficiary's benefit would be calculated in the same manner as above with the Early Retirement Factor determined by your age on the day before you die. In addition, after you reach early retirement age, you may, with your spouse's written, notarized consent, select a beneficiary other than your spouse.

If you die while actively employed after your normal retirement, your Beneficiary's payments will be determined in the same manner, without any reduction for early retirement.

**After You Receive Retirement Benefits**

Whether a survivor benefit is payable upon your death after you have begun receiving your benefit depends on the form of benefit payments you are receiving when you die. If you received a small benefit cash-out or other lump sum payment or if you are receiving your benefit as a Life Annuity when you die, there will be no death benefits payable to anyone. If you are receiving another form of benefit when you die, payments will continue to the person you have designated as your Beneficiary in accordance with the form of payment you elected.

## GENERAL INFORMATION

### **Name of Plan**

The name of the Plan is the Pension Plan for Employees of American Water Works Company, Inc. and Its Designated Subsidiaries.

### **Effective Date**

The original effective date of the Plan is July 1, 1952. The Plan has been amended and restated effective as of January 1, 2007.

### **Type of Plan**

The Plan is a defined benefit plan.

### **Funding Medium**

The Plan assets are held in a trust under a trust agreement with the Plan Trustee.

### **Plan Year**

The Plan Year is the 12-month period used for administering the Plan. Records are maintained and reports are filed with the government on a Plan Year basis. The Plan Year begins on July 1 and ends on June 30 of each year.

### **Plan Sponsor**

The Plan is sponsored and maintained by:

American Water Works Company, Inc.  
1025 Laurel Oak Road  
Voorhees, NJ 08043

### **Plan Administrator**

The Retirement/Benefits Committee (the "Committee") administers the Plan. The members of the Committee are appointed by the Board of Directors of American Water Works Company, Inc. The address and telephone number for the Committee are:

Retirement/Benefits Committee  
American Water Works Company, Inc.  
1025 Laurel Oak Road  
Voorhees, NJ 08043

(856) 346-8200

The Committee is solely responsible for all matters relating to the administration of the Plan.

If you have any questions or wish to obtain additional information about the Plan, you should contact the Benefits Service Center at (866) 888-8269.

#### **Plan Trustee**

The assets of the Plan are held in a trust that is administered under a written trust agreement. The Trustee has the general responsibility for the investment and management of the Plan's assets, as well as payment of all benefits and expenses payable from the Plan upon direction from the Plan Administrator. The Plan's Trustee is:

Wachovia Bank, N.A.  
123 South Broad Street - PA4389  
Philadelphia, PA 19102

#### **Type of Administration**

The Plan is administered by the Plan Administrator.

#### **Normal Retirement Age**

Your Normal Retirement Age is your 65<sup>th</sup> birthday.

#### **Legal Process**

Legal process may be served on the Plan's agent:

American Water Works Company, Inc.  
1025 Laurel Oak Road  
Voorhees, NJ 08043  
Attention: General Counsel

Legal process may also be served on the Plan Administrator or the Trustee.

#### **Employer Identification Number or "EIN"**

The Internal Revenue Service assigns each employer an EIN for identification and reporting purposes. The Plan Sponsor's EIN is 51-0063696.

#### **Plan Number**

The Plan Sponsor is required to assign the Plan a 3-digit number to be used for reporting to the Department of Labor and the Internal Revenue Service. The Plan Number is 001.

### **Collective Bargaining Agreements**

The Plan is maintained pursuant to one or more collective bargaining agreements ("CBA"). Participants who are covered by a relevant CBA may obtain a copy of the CBA upon written request to the Plan Administrator. You may also examine a copy of your CBA in the Plan Administrator's office.

### **Benefit Limitation**

The maximum annual benefit payable from the Plan to any individual participant is limited by the Internal Revenue Code. The limit for 2007 is \$180,000. In the unlikely event these limits are exceeded, your benefit under the Plan must be reduced. The Plan Administrator will contact you if your benefit is reduced as a result of these limits.

### **Plan Expenses**

Expenses associated with administering or maintaining the Plan are paid from the trust fund or by the Company.

### **Qualified Domestic Relations Orders**

Plan benefits are intended only for you and your beneficiaries. Benefits cannot be assigned, attached or seized by any creditor except the Internal Revenue Service, which can seize them for unpaid taxes.

Your benefits under the Plan may be assigned to someone else to comply with a "qualified domestic relations order." A qualified domestic relations order (or "QDRO") is a legal judgment, decree or order that directs payment of all or part of your benefit to a former spouse, child or dependent (the "alternate payee"). A domestic relations order must meet specific legal as well as Plan requirements in order to be determined by the Plan to be "qualified". A divorce decree alone is not a QDRO.

If you become legally separated or divorced, your benefit under the Plan may become subject to a QDRO. If you have not begun to receive payment of your benefit under the Plan, a QDRO may allow an alternate payee to elect to receive his or her award in a cash lump sum within 90 days after notification to the alternate payee that the domestic relations order is determined to be qualified. If you have already begun to receive payment of your benefit before the QDRO is entered, then no lump sum payment is allowed; instead the order is limited to a portion of your monthly payments.

The Plan Administrator has established uniform procedures for reviewing and determining whether domestic relations orders received by it meet the requirements for a QDRO. You may obtain, free of charge, a copy of the Plan's QDRO procedures by contacting the Plan Administrator. If the Plan Administrator receives any order affecting your benefit under the Plan, the Company will notify you.

### **Qualified Military Service**

"Qualified Military Service" is generally any service in the "uniformed services" of the United States, including service in the reserves. The uniformed services include the Army, Navy, Marine Corps, Air Force, Coast Guard, and Public Health commissioned corps.

Under federal law, if you have a period of Qualified Military Service and are reemployed by the Company, you will *not* be treated as having a break in service. The leave will count towards your Years of Service for purposes of eligibility and vesting and towards your Years of Benefit Service for benefit accrual under the Plan.

### **Not a Contract of Employment**

No part of the Plan guarantees your continued employment with the Company. The Company's rights concerning disciplinary action and termination of any employee are not in any way altered by any provision of the Plan.

### **IRS Approval**

Since the Plan is subject to the continuing approval of the Internal Revenue Service, it may be necessary to make amendments from time to time to accommodate changes in the law.

### **Top-Heavy Plan Provisions**

Under the tax laws, the Plan is required to contain provisions, which will take effect if the Plan becomes "top-heavy" sometime in the future. A plan is considered top-heavy only if the present value of the accrued benefits for certain employees defined by the IRS as "key employees" exceeds 60% of the accrued benefits of all employees. Since many employees benefit under this Plan, it is very unlikely that this Plan will ever become top-heavy. If it does, vesting will accelerate and additional minimum benefits will accrue.

### **Federal Income Tax Withholding**

For most lump sum distributions you may request that a direct transfer of all or a portion of that distribution be made to either an IRA, another qualified employer plan, a Code section 403(a) annuity plan, a Code section 403(b) annuity contract, or a Code section 457 governmental plan willing to accept the transfer. Such a transfer will result in no federal income taxes being due until you withdraw funds from the IRA or other qualified employer plan. Under certain circumstances, all or a portion of any lump sum distribution may not qualify for a direct transfer. *If you actually receive a distribution from the Plan, then in most cases, the trustee will withhold 20% of the distribution amount for federal income tax purposes.* Prior to any distribution, you may wish to consult with your tax advisor to determine any tax implication of your distribution.

### **Social Security Benefits**

Social Security retirement benefits are entirely separate from your benefit under the Plan. The amount you may be entitled to from Social Security will depend on your earnings through your

date of retirement. For 2007, Social Security benefits are based on annual earnings up to \$97,500. This limit is recalculated every calendar year. Social Security benefits may also be payable to you if you become disabled, or to your eligible survivors in case of your death.

Full Social Security benefits are payable when you reach your Social Security Retirement Age ("SSRA"). Your SSRA is 65 to 67, depending on the year in which you were born. (See table below). If you retire early, reduced Social Security benefits are available beginning at age 62. Your spouse may also qualify for Social Security benefits.

Year of Birth	Full Retirement Age	Year of Birth	Full Retirement Age
1937 or earlier	65	1955	66 and 2 months
1939	65 and 4 months	1956	66 and 4 months
1940	65 and 6 months	1957	66 and 6 months
1941	65 and 8 months	1958	66 and 8 months
1942	65 and 10 months	1959	66 and 10 months
1943-1954	66	1960 and later	67

If you have questions about your Social Security benefits you may contact the Social Security Administration via their website at "[www.socialsecurity.gov](http://www.socialsecurity.gov)," or by calling (800) 772-1213.

#### **Amendment or Termination of the Plan**

The Company expects to continue this Plan, but reserves the right to change or terminate it at any time, in whole or in part. The Company may transfer Plan assets and debts to another Plan or split this Plan into two or more parts. If the Company does make a change or ends the Plan, it may decide to set up a different plan providing similar or identical benefits. Any amendment may be made retroactively effective. No amendment, however, may deprive you of the benefits you have already earned.

The authority to make any such changes to the Plan generally rests with the Board of Directors of American Water Works Company, Inc., though the Plan Administrator may also change the Plan as required by law or in a manner which will not result in a material cost. Some of the employees who participate in this Plan do so under the terms of collective bargaining agreements. The Company takes its obligations under those agreements very seriously and will, as required either by the Company's contractual agreements or by law, negotiate changes to the Plan affecting union members with those unions whose members participate in the Plan.

If the Plan is terminated, you will have a vested right to the retirement benefit you have earned. The amount of your benefit, if any, will depend on Plan assets, the terms of the Plan and the benefit guarantee of the Pension Benefit Guaranty Corporation as described below. Plan assets will be shared among Plan participants and beneficiaries according to ERISA. If the Plan is fully funded, you will receive your full accrued benefit.

## CLAIMS PROCEDURES

The Retirement/Benefits Committee (the "Committee") appointed by the Board of Directors of the Company administers and interprets the Plan and is responsible for ensuring consistent enforcement of Plan provisions and fair and uniform operation in regard to all members.

If you believe you are entitled to a benefit under the Plan, you or your authorized representative acting on your behalf, may make a claim for benefits. Your claim for benefits must be in accordance with the procedures established by the Committee. Within 90 days after receiving the claim, the Committee will review your claim and notify you of its decision. If the Committee determines that more time is needed to properly review your claim, you will receive a written notice before the end of the initial 90 day review period that will tell you the reasons why the extension is necessary and the date by which the Committee expects to complete the review and make a decision. The extension of the review period may not last more than 180 days from the day the Committee received your original claim for benefits.

If all or a portion of your claim for benefits is denied, you will be notified in writing of the specific reasons for the denial. A benefit denial notice will tell you (1) the specific reason or reasons your claim was denied, (2) the Plan provisions on which the denial is based, (3) a description of any additional information or material required and why it is necessary in order for your claim to be considered, and (4) the procedure and time limits for appealing the denial of your claim.

If you feel that you still have a right to benefits after your initial claim has been denied, you or your authorized representative may appeal to the Committee within 90 days of the date on which you received the written benefit denial. Your appeal must be in accordance with procedures established by the Committee. If you fail to file a timely appeal, your claim will be permanently denied. You or your authorized representative may receive, upon request and free of charge, copies of all documents, records and other information which is considered relevant to your claim under the law. You and your authorized representative may submit to the Committee written comments, documents, records or other information in support of your claim. The Committee will review the appeal taking into account all materials which you or your representative have submitted, whether or not the information was part of your original claim.

The Committee will notify you in writing of its decision on the appeal of your claim within 60 days of receipt of the appeal unless the Committee determines that more time is needed. If the Committee determines that more time is needed to properly review your appeal, you will receive a written notice before the end of the initial 60 day review period that will tell you the reasons why the extension is necessary and the date by which the Committee expects to complete the review and make a decision. The extension of the appeal review period may not last more than 120 days from the day the Committee receives your appeal.

If your appeal is denied, the written notice of denial will include: (1) the specific reason or reasons your claim was denied, (2) the Plan provisions on which the denial is based, (3) a statement that you are entitled to receive, upon request and free of charge, reasonable access to and copies of all documents, records and other information relevant to the claim, and (4) a statement of your right to bring legal action.

If you wish to bring legal action to have a court review a claim denial, you must do so within 90 days of receipt of the notification that your claim has been denied. If you fail to bring a timely court action, your claim will be permanently denied.

### FEDERAL PENSION BENEFIT INSURANCE

Your pension benefits under this plan are insured by the Pension Benefit Guaranty Corporation (PBGC), a federal insurance agency. If the Plan terminates (ends) without enough money to pay all benefits, the PBGC will step in to pay pension benefits. Most people receive all of the pension benefits they would have received under their plan, but some people may lose certain benefits.

The PBGC guarantee generally covers: (1) normal and early retirement benefits; (2) disability benefits if you become disabled before the plan terminates; and (3) certain benefits for your survivors.

The PBGC guarantee generally does not cover: (1) benefits greater than the maximum guaranteed amount set by law for the year in which the plan terminates; (2) some or all of benefit increases and new benefits based on plan provisions that have been in place for fewer than 5 years at the time the plan terminates; (3) benefits that are not vested because you have not worked long enough for the Company; (4) benefits for which you have not met all of the requirements at the time the plan terminates; (5) certain early retirement payments (such as supplemental benefits that stop when you become eligible for Social Security) that result in an early retirement monthly benefit greater than your monthly benefit at the Plan's normal retirement age; and (6) non-pension benefits, such as health insurance, life insurance, certain death benefits, vacation pay, and severance pay.

Even if certain of your benefits are not guaranteed, you still may receive some of those benefits from the PBGC depending on how much money the Plan has and on how much the PBGC collects from employers.

For more information about the PBGC and the benefits it guarantees, ask the Plan Administrator or contact the PBGC's Technical Assistance Division, 1200 K Street N.W., Suite 930, Washington, D.C. 20005-4026 or call 202-326-4000 (not a toll-free number). TTY/TDD users may call the federal relay service toll-free at 1-800-877-8339 and ask to be connected to 202-326-4000. Additional information about the PBGC's pension insurance program is available through the PBGC's website on the Internet at [www.pbgc.gov](http://www.pbgc.gov).

### YOUR ERISA RIGHTS

The following statement of ERISA rights is required by federal law and regulation.

As a participant in the Plan, you are entitled to certain rights and protections under the Employee Retirement Income Security Act of 1974 (ERISA). ERISA provides that all plan participants shall be entitled to:



### **Receive Information about Your Plan and Benefits**

Examine, without charge, at the plan administrator's office and at other specified locations, such as worksites and union halls, all documents governing the plan, including insurance contracts, and a copy of the latest annual report (Form 5500 Series) filed by the plan with the U.S. Department of Labor and available at the Public Disclosure Room of the Employee Benefits Security Administration.

Obtain, upon written request to the plan administrator, copies of documents governing the operation of the plan, including insurance contracts, collective bargaining agreements and copies of the latest annual report (Form 5500 Series) and updated summary plan description. The plan administrator may make a reasonable charge for the copies.

Receive a summary of the plan's annual financial report. The plan administrator is required by law to furnish each participant with a copy of this summary annual report.

Obtain a statement telling you whether you have a right to receive a pension at normal retirement age (age 65) and if so, what your benefits would be at normal retirement age if you stop working under the plan now. If you do not have a right to a pension, the statement will tell you how many more years you have to work to get a right to a pension. This statement must be requested in writing and is not required to be given more than once every twelve (12) months. The plan must provide the statement free of charge.

### **Prudent Actions by Plan Fiduciaries**

In addition to creating rights for plan participants ERISA imposes duties upon the people who are responsible for the operation of the employee benefit plan. The people who operate your plan, called "fiduciaries" of the plan, have a duty to do so prudently and in the interest of you and other plan participants and beneficiaries. No one, including your employer, your union, or any other person, may fire you or otherwise discriminate against you in any way to prevent you from obtaining a pension benefit or exercising your rights under ERISA.

### **Enforce Your Rights**

If your claim for a pension benefit is denied or ignored, in whole or in part, you have a right to know why this was done, to obtain copies of documents relating to the decision without charge, and to appeal any denial, all within certain time schedules.

Under ERISA, there are steps you can take to enforce the above rights. For instance, if you request a copy of plan documents or the latest annual report from the plan and do not receive them within 30 days, you may file suit in a Federal court. In such a case, the court may require the plan administrator to provide the materials and pay you up to \$110 a day until you receive the materials, unless the materials were not sent because of reasons beyond the control of the administrator. If you have a claim for benefits which is denied or ignored, in whole or in part, you may file suit in a state or Federal court. In addition, if you disagree with the plan's decision or lack thereof concerning the qualified status of a domestic relations order you may file suit in Federal court. If it should happen that plan fiduciaries misuse the plan's money, or if you are discriminated against for asserting your rights, you may seek assistance from the U.S.

Department of Labor, or you may file suit in a Federal court. The court will decide who should pay court costs and legal fees. If you are successful the court may order the person you have sued to pay these costs and fees. If you lose, the court may order you to pay these costs and fees, for example, if it finds your claim is frivolous.

**Assistance with Your Questions**

If you have any questions about your plan, you should contact the plan administrator. If you have any questions about this statement or about your rights under ERISA, or if you need assistance in obtaining documents from the plan administrator, you should contact the nearest office of the Employee Benefits Security Administration, U.S. Department of Labor, listed in your telephone directory or the Division of Technical Assistance and Inquiries, Employee Benefits Security Administration, U.S. Department of Labor, 200 Constitution Avenue N.W. Washington, D.C. 20210. You may also obtain certain publications about your rights and responsibilities under ERISA by calling the publications hotline of the Employee Benefits Security Administration.

**Caution:** *This SPD is intended to explain the Plan in a simple and understandable way. However, in the event of any inconsistency between the SPD and the actual provisions of the Plan, the Plan will govern.*

## APPENDIX A

### SPECIAL SERVICE CREDITING AND BENEFIT ACCRUAL RULES FOR CERTAIN ACQUISITIONS AND LOCATIONS

#### A. General Rules.

A.1. Vesting and Benefit Accrual. The following special service crediting rules shall be applied in determining the earliest commencement date for service credit, for benefit accrual and vesting for employees of the following named subsidiaries which have, either by designation in accordance with the Plan or by merger into a Designated Subsidiary become Designated Subsidiaries.

A.2. Eligibility for Early Retirement. For purposes of computing eligibility for Early Retirement, Years of Service with a Subsidiary which has, after December 31, 1971, become a Designated Subsidiary, whether by designation in accordance with the Plan or by merger into a Designated Subsidiary, shall be taken into account, but only after the Participant in question has completed 5 Years of Service after the first date upon which he was employed by a Designated Subsidiary.

A.3. Early Retirement Reduction Factors. Unless otherwise specified below, Years of Service for determining the applicable Early Retirement Reduction Factor under Table 1 shall be determined in the same manner as Years of Service for benefit accrual.

A.4. Break-in-Service Rules. These rules are subject to the Break-in-Service rules outlined in the Plan and are not to be construed to require the crediting of Years of Service for any purpose if those Years of Service are disregarded under the Break-in-Service provisions of the Plan under the applicable provisions in effect when the Participant in question sustained his first Break-in-Service.

#### B. Special Rules.

B.1. California-American Water Co. Service for all Employees who first became Employees by reason of the acquisition of California-American Water Co. shall begin no earlier than December 28, 1970 for purposes of vesting and benefit accrual. However, in determining eligibility for Early Retirement and in applying the Early Retirement Reduction Factors of Table 1, Years of Service with California-American Water Company before December 28, 1970 shall be taken into account. See Table 5 for Special Option Factors.

B.2. Hershey Water Company. Service for all purposes for Dale Grinder and Ralph Light, who are entitled to a nonforfeitable benefit under a pension plan maintained by NERCO, Inc. and its subsidiaries, shall begin April 19, 1977. For all other Employees who became Employees by reason of the acquisition of Hershey Water Company, service for all purposes shall begin on their date of hire by HERCO, Inc. nearest April 19, 1977, the date of acquisition of Hershey Water Company.

B.3. Norristown Water Company. Service for all purposes shall begin on such Employee's date of hire nearest January 11, 1962, the date Norristown Water Company was acquired.

B.4. Paradise Valley Water Co. Service for all purposes shall begin on such Employee's date of hire nearest December 3, 1969, the date Paradise Valley Water Co., was acquired.

B.5. Village Water Company. Service for all purposes for Donald M. Ross shall begin on July 10, 1967. Service for all purposes for all others shall begin December 28, 1970.

B.6. West Virginia Water Company. Service for all Employees who first became Employees by reason of the acquisition of West Virginia Water Company shall begin, for purposes of vesting and benefit accrual, no earlier than December 1, 1970. However, in determining eligibility for Early Retirement, and in applying the Early Retirement reduction factors of Table 1, Years of Service with West Virginia Water Company shall be taken into account. See Table 5 for Special Option Factors.

B.7. Yardley Water Company. Service for all purposes for Employees who became Employees by reason of the acquisition of Yardley Water Company shall begin on December 1, 1970.

B.8. Pekin Water Works Company. Service for all purposes for D. Brown, R.O. Ivey and H.J. Schiszio shall begin on January 1, 1982. Service for all purposes for A.L. Calvin, Sr., J.W. Lockhart and K.L. Price will begin on their date of hire by Pekin Water Works Company nearest the date Pekin Water Works Company was acquired. Their accrued benefits under the Pekin Water Works Company Pension Trust shall be frozen as of May 1, 1982, and the retirement income benefits earned by those Employees under this Plan reduced by the amount of that frozen benefit. Service for all purposes for Employees covered by a collective bargaining agreement entered into by Pekin Water Works Company and in effect on January 1, 1982 will commence on April 1, 1982. See Table 5 for Special Option Factors.

B.9. Seymour Water Co. Service for benefit accrual for Employees who became Employees by reason of the acquisition of Seymour Water Co. will commence on March 16, 1982. For vesting purposes, such Employees will be given credit for service with Seymour Water Co. from their date of hire nearest March 16, 1982. See Table 5 for Special Option Factors.

B.10. New Mexico-American Water Company. Service for all Employees who first became Employees pursuant to the terms of the Asset Acquisition Agreement between Clovis Water Company and New Mexico-American Water Company shall include Years of Service with Southwestern Public Service Company for purposes of determining eligibility to participate, vesting, benefit accrual, eligibility for Early Retirement, including, for purposes of satisfying the minimum service requirement thereof, eligibility for Disability Retirement and eligibility for Surviving Spouse Benefits and in applying the Early Retirement Reduction Factors of Table 1.

B.11. Indiana-American Water Company, Inc. Service for benefit accrual for employees previously covered by the Indiana-American Water Company, Inc. Plumbers and Steam-Fitters Local 157 Pension Plan (Terre Haute Bargaining Unit) (the "Terre Haute Pension Plan"), shall begin on May 11, 1987. For purposes of vesting and Disability Retirement, service for all such employees shall include service taken into account under the Terre Haute Pension Plan. Service for all such employees for purposes of eligibility for early retirement shall include all service credited under the Terre Haute Pension Plan for purposes of determining whether any such employee's age and Years of Service total at least 70, provided that no such employee shall be entitled to early retirement under the Plan before May 11, 1992.

B.12. Brownsville Water Company. Service for all purposes under the Plan other than for benefit accrual shall begin on such Employee's date of hire by Brownsville Water Company nearest the date that that company was acquired, which was July 1, 1990. Service for benefit accrual under the Plan for such Employee shall begin July 1, 1990.

B.13. California Water Company. Service for all purposes under the Plan other than for benefit accrual shall begin on such Employee's date of hire by California Water Company nearest the date that the company was acquired, which was July 1, 1990. Service for benefit accrual under the Plan for such Employee shall begin July 1, 1990.

B.14. Certain Transferred Employees. For purposes of computing the monthly normal or late retirement income under paragraph 12 of any Employee of California-American Water Company, West Virginia Water Company, Yardley Water Company, New Mexico-American Water Company or any other Subsidiary, who had been employed by the Company or a Designated Subsidiary and who was transferred to a Subsidiary that, at the time of such transfer was not, but subsequently became, a Designated Subsidiary, that Employee's service with such Subsidiary during the period before it became a Designated Subsidiary shall be credited to the same extent as if it had been performed for the Company or a Designated Subsidiary. In addition, during that interval, such Employee shall be considered a Participant for purposes of eligibility for Early Retirement, Disability Retirement and eligibility for Survivor Benefits.

B.15. Northern Michigan Water Company. Service for benefit accrual for Employees who first became Employees by reason of the acquisition of Northern Michigan Water Company will commence on August 31, 1993, the Closing Date under the Stock Purchase Agreement dated as of January 30, 1993. For eligibility to participate, vesting and eligibility for early retirement under the Plan, service with Northern Michigan Water Company shall be counted.

B.16. Ohio Suburban Water Company. Service for benefit accrual for Employees who first became Employees by reason of the acquisition of Ohio Suburban Water Company will commence on August 31, 1993, the Closing Date under the Stock Purchase Agreement dated as of January 30, 1993. For eligibility to participate, vesting and eligibility for early retirement under the Plan, service with Ohio Suburban Water Company shall be counted.

B.17. Missouri Cities Water Company. Service for benefit accrual for Employees who first became Employees by reason of the acquisition of Missouri Cities Water Company will commence on August 31, 1993, the Closing Date under the Stock Purchase

Agreement dated as of January 30, 1993. For eligibility to participate, vesting and eligibility for early retirement under the Plan, service with Missouri Cities Water Company shall be counted.

B.18. Indiana Cities Water Corporation. Service for benefit accrual for Employees who first became Employees by reason of the acquisition of Indiana Cities Water Corporation will commence on August 31, 1993, the Closing Date under the Stock Purchase Agreement dated as of January 30, 1993. For eligibility to participate, vesting and eligibility for early retirement under the Plan, service with Indiana Cities Water Corporation shall be counted.

B.19. Pennsylvania Gas and Water Company. Service for all purposes under the Plan other than for benefit accrual shall begin on such Employees date of hire by Pennsylvania Gas and Water Company nearest February 16, 1996, the closing date under the Asset Purchase Agreement by and among Pennsylvania Enterprises, Inc., Pennsylvania Gas and Water Company, American Water Works Company, Inc. and Pennsylvania-American Water Company. Service for benefit accrual under the Plan for such Employee shall begin February 16, 1996.

B.20. Hawaii American Water. Service for benefit accrual for Employees who first became Employees by reason of the acquisition of Hawaii American Water will commence on July 1, 1998. For eligibility to participate, vesting and eligibility for early retirement under the Plan, service with Hawaii American Water shall be counted.

B.21. United Water Resources, Inc.

(a) Service for benefit accrual for employees previously covered under the United Water Resources, Inc. Retirement Plan (the "United Plan"), shall begin on the following dates:

<u>Location</u>	<u>Date</u>
United Water of Indiana	February 1, 2000
United Water of West Lafayette	February 1, 2000
United Water of Virginia	February 29, 2000
United Water of Missouri	May 1, 2000
United Water of Illinois	May 31, 2000

For eligibility to participate and vesting under the Plan, service with United Water Resources, Inc. shall be counted.

(b) Service for all purposes for Employees previously covered under the United Waterworks Inc. Employees' Retirement Plan (the "United Waterworks Plan") whose terms and conditions of employment are covered by a union contract shall include all service taken into account under the United Waterworks Plan. Accrued Benefits under the Plan shall be determined on the basis of the United Waterworks Plan formula in effect on the date(s) specified in (a) above, as applicable.

B.22. City of Coatesville Authority. Service for benefit accrual purposes for Employees who first became Employees by reason of the Asset Purchase Agreement by and between the City of Coatesville Authority and American Water Works Company, Inc. will commence on March 23, 2001, the Closing Date under the Asset Purchase Agreement dated

February 15, 2000 and amended on October 5, 2000. For eligibility to participate, vesting and eligibility for early retirement under the Plan, service with the City of Coatesville Authority shall be counted.

B.23. Texas American Water Company. Service for all purposes under the Plan for Employees who first became Employees by reason of the acquisition of Texas American Water Company on November 1, 2001, will commence on July 1, 2002.

B.24. Citizens Utilities Companies. Service for benefit accrual purposes for Employees who first became Employees by reason of the Asset Purchase Agreement by and among Citizens Utilities Company and Certain of Its Affiliates and American Water Works Company, Inc., and Arizona-American Water Company will commence on January 15, 2002, the Closing Date under the Asset Purchase Agreement dated October 15, 1999. For eligibility to participate, vesting and eligibility for early retirement under the Plan, service with Citizens Utilities Companies shall be counted. Employees described under this Section B.22 may continue to accrue benefits under the Plan for Years of Service on and after December 31, 2005.

B.25. City of Webster Groves, MO. Service for benefit accrual for Employees who first became Employees by reason of the acquisition of City of Webster Groves, MO will commence on February 8, 2002. For eligibility to participate, vesting and eligibility for early retirement under the Plan, service with City of Webster Groves, MO shall be counted.

C. Benefit Accrual on and after December 31, 2005. The following groups shall continue to accrue benefits under the Plan for Years of Service credited on and after December 31, 2005:

C.1 Sterling, Illinois. Union employees employed at the Sterling, Illinois facility.

C.2 Call Center. Union employees employed in the Employer's call center at either the Alton, Illinois facility or the Pensacola, Florida facility.

C.3 Citizens Utility Company. Union employees on January 15, 2002 employed in the water business acquired from Citizens Utility Company.

**APPENDIX B**  
**SPECIAL SERVICE CREDITING RULES AND BENEFIT PROVISIONS**  
**RELATING TO NEI ACQUISITION**

**I. INDIANA-AMERICAN WATER COMPANY, INC. (formerly Northwest Indiana Water Corporation) - UNION EMPLOYEES AT THE NORTHWEST OPERATIONS FACILITY**

Effective December 31, 2002, or as soon as administratively practicable thereafter, the Northwest Indiana Water Company Retirement Plan (the "Indiana Plan"), consisting of two different groups of union employees, was merged with and into the Plan. Effective January 1, 2003, all eligible union employees of Indiana-American Water Company, Inc. began participation in the Plan.

The following special rules apply only to each active Employee of Indiana-American Water Company, Inc. who, as of December 31, 2002, is both: (1) a member of the USWA, Local 13584 (including Local 13584-01) at the Company's northwest operations facility, and (2) a participant in the Indiana Plan.

A. Service Crediting. All service with the Company, including service with Northwest Indiana Water Corporation and Indiana-American Water Company, Inc. shall be credited to a Participant for purposes of vesting and for purposes of determining entitlement to Early Retirement.

For purposes of benefit accrual service, effective December 31, 2002, a Participant will cease to be credited with years of service under the Indiana Plan. Thereafter, a Participant's benefit accrual service shall consist of benefit accrual service credited under the terms of the Indiana Plan through December 31, 2002, plus, beginning January 1, 2003, any additional benefit service credited under the terms of the Plan.

B. Early Retirement Date. A Participant's Early Retirement Date shall be the first of any month following the date he attains at least age 55 (but before age 65) and is credited with 5 Years of Service for vesting purposes.

C. Early Retirement Income. The benefit payable to a Participant commencing on his Early Retirement Date shall be a monthly amount equal to the sum of:

(1) his normal retirement benefit as determined under Section D(1) reduced to reflect the early commencement of benefits by multiplying such benefit by the factor from the following table:



Lesser of: Years until age 65, or Years of Service for vesting purposes less than 30	Applicable Fraction
10	15/30
9	16/30
8	17/30
7	18/30
6	19/30
5	20/30
4	22/30
3	24/30
2	26/30
1	28/30
0	30/30

plus

(2) his normal retirement benefit as determined under Section D(2) multiplied by the appropriate factor, determined by his attained age and Years of Service at his Early Retirement Date, as set forth in the Schedule of Early Retirement Factors attached to this Plan as Table 1.

D. Normal Retirement Income. Effective for any Participant retiring on and after January 1, 2003, except as modified by the provisions of subparagraph 18(a) of the Plan, the benefit payable to a Participant commencing on his Normal or Late Retirement Date shall be a monthly amount equal to the sum of:

(1) 1.667% of Final Average Earnings at retirement multiplied by Years of Service prior to January 1, 2003, as determined under the provisions of the Indiana Plan, up to a maximum of 30 years, plus;

(2) 1.60% multiplied by Years of Service credited to the Participant under the terms of the Plan on and after January 1, 2003, multiplied by his Final Average Earnings as defined by the Plan.

In no event shall a Participant's Accrued Benefit be less than his Accrued Benefit earned under the terms of the Indiana Plan as of December 31, 2002.

E. Vested Benefits in the Event of Termination of Employment. The benefit of any vested active Participant who terminates employment on or after January 1, 2003, and who is not yet eligible for Early Retirement, shall be determined in accordance with Section C above.

II. MISSOURI-AMERICAN WATER COMPANY (formerly St. Louis County Water Company) - UNION EMPLOYEES

Effective June 30, 2003 the St. Louis County Water Company Pension Plan (the "St. Louis Plan"), consisting entirely of union Employees, was merged with and into the Plan. These union Employees continued to participate under the terms of the St. Louis Plan until January 1, 2004, at which time all eligible union employees of Missouri-American Water Company began participation in the Plan.

The following special rules apply only to each active Employee of Missouri-American Water Company who, as of December 31, 2003, is both: (1) a member of the Utility Workers Union of America Affiliated with the AFL-CIO, Local 335, and (2) a participant in the St. Louis Plan.

A. Service Crediting. All service with the Company, including service with St. Louis Water Company and Missouri-American Water Company, shall be credited to a Participant for purposes of vesting and determining eligibility for early retirement, preretirement death benefits and disability benefits.

For purposes of benefit accrual service, effective December 31, 2003, a Participant will cease to be credited with years of service under the St. Louis Plan. Thereafter, a Participant's benefit accrual service shall consist of benefit accrual service credited under the terms of the St. Louis Plan through December 31, 2003, plus, beginning January 1, 2004, any additional benefit service credited under the terms of the Plan.

B. Early Retirement Income. The benefit payable to a Participant commencing on his Early Retirement Date shall be a monthly amount equal to the sum of:

(1) his normal retirement benefit as determined under Section C(1) reduced to reflect the early commencement of benefits by multiplying such benefit by the factor from the following table:

<u>Age</u>	<u>Applicable Factor</u>
64	.970
63	.941
62	.913
61	.885
60	.859
59	.833
58	.808
57	.784
56	.760
55	.737

plus

(2) his normal retirement benefit as determined under Section C(2) multiplied by the appropriate factor, determined by his attained age and Years of Service at his Early Retirement Date, as set forth in the Schedule of Early Retirement Factors attached to this Plan as Table 1.

C. Normal Retirement Income. Effective for any Participant retiring on and after January 1, 2004, except as modified by the provisions of subparagraph 18(a) of the Plan, the benefit payable to a Participant payable on his Normal or Late Retirement Date shall be a monthly amount equal to the sum of:

(1) 1.50% multiplied by years of service credited to the Participant under the terms of the St. Louis Plan through December 31, 2003, multiplied by his Final Average Earnings as defined by the Plan; plus

(2) 1.60% multiplied by Years of Service credited to the Participant under the terms of the Plan on and after January 1, 2004, multiplied by his Final Average Earnings as defined by the Plan.

In no event shall a Participant's Accrued Benefit be less than his Accrued Benefit earned under the terms of the St. Louis Plan as of December 31, 2003.

D. Vested Benefits in the Event of Termination of Employment. The benefit of any vested active Participant who terminates employment on or after January 1, 2004, and who is not yet eligible for Early Retirement, shall be determined in accordance with Section B above.

### III. LONG ISLAND WATER CORPORATION - UNION EMPLOYEES

Effective June 30, 2004, the Long Island Water Corporation Employees Retirement Plan (the "Long Island Plan"), consisting entirely of union Employees, was merged with and into the Plan. Effective July 1, 2004, all eligible union Employees of Long Island Water Company began participation in the Plan.

The following special rules apply only to each active Employee of Long Island Water Corporation who, as of June 30, 2004 is both: (1) a member of the Utility Workers Union of America Local 365 at the Company's Long Island, New York facility, and (2) participating in the Long Island Plan.

A. Service Crediting. All service with the Company, including service with Long Island Water Corporation, shall be credited to a Participant for purposes of vesting, determining eligibility for early retirement, preretirement death benefits and disability benefits.

For purposes of benefit accrual service, effective June 30, 2004, a Participant will cease to be credited with years of service under the Long Island Plan. Thereafter, a Participant's benefit accrual service shall consist of benefit accrual service credited under the terms of the Long Island Plan through June 30, 2004, plus, beginning July 1, 2004, any additional benefit service credited under the terms of the Plan.

B. Early Retirement Income. The benefit payable to a Participant on his Early Retirement Date shall be his normal retirement benefit as determined under Section C multiplied by the appropriate factor, determined by his attained age and Years of Service at his Early Retirement Date, as set forth in the Schedule of Early Retirement Factors attached to this Plan as Table 1.

C. Normal Retirement Income. Effective for any Participant retiring on or after July 1, 2004, except as modified by the provisions of subparagraph 18(a) of the Plan, the benefit payable to a Participant on his Normal or Late Retirement Date shall be a monthly amount equal to the sum of the following:

(1) 1.75% multiplied by years of service credited to the Participant under the terms of the Long Island Plan through June 30, 2004, multiplied by his Final Average Earnings,

as defined by the Plan, as of the earlier of December 31, 2007 or his actual termination of employment; plus

(2) 1.60% multiplied by Years of Service credited to the Participant under the terms of the Plan on and after July 1, 2004 but before January 1, 2008, multiplied by his of Final Average Earnings, as defined by the Plan, as of the earlier of December 31, 2007 or his actual termination of employment; plus

(3) 1.60% multiplied by Earnings, as defined by the Plan, for each Year of Service credited under the terms of the Plan on and after January 1, 2008 through his date of retirement or other termination employment.

In no event shall a Participant's Accrued Benefit be less than his Accrued Benefit earned under the terms of the Long Island Plan as of June 30, 2004.

D. Vested Benefits in the Event of Termination of Employment. The benefit of any vested active Participant who terminates employment on or after July 1, 2004 and who is not yet eligible for Early Retirement, shall be determined in accordance with Section B above.

E. Special Rules for Union Employees Hired On and After July 1, 2004. The following special rules apply only to an Employee of Long Island Water Corporation who is hired on or after July 1, 2004, and is a member of the Utility Workers Union of America Local 365 at the Company's Long Island, New York facility. A Participant shall, upon meeting the eligibility requirements of paragraph 4 of the Plan, commence participation under the terms of the Plan except as otherwise provided below:

(1) Normal Retirement Income

(a) Hired Before January 1, 2006. Effective for any Participant hired before January 1, 2006, except as modified by the provisions of subparagraph 18(a) of the Plan, a Participant's monthly retirement income commencing on his Normal or Late Retirement Date shall be an amount equal to the sum of the following:

(i) 1.60% multiplied by Years of Service credited to the Participant on and after July 1, 2004 but before January 1, 2008, multiplied by his of Final Average Earnings as of the earlier of December 31, 2007 or his actual termination of employment; plus

(ii) 1.60% multiplied by Earnings for each Year of Service credited to the Participant on and after January 1, 2008 through his date of retirement or other termination employment.

IV. ILLINOIS-AMERICAN WATER COMPANY (formerly Northern Illinois Water Corporation) - UNION EMPLOYEES AT CHAMPAIGN, ILLINOIS

Effective June 30, 2004, the Northern Illinois Water Corporation Retirement Income Plan (the "Northern Illinois Plan"), consisting of two different groups of union employees, was merged with and into the Plan. Effective July 1, 2004, all eligible union employees of Illinois-American Water Company began participation in the Plan.

Employees of Illinois-American Water Company who are members of the IBEW Local 51 at the Company's Sterling, Illinois facility continue to participate under the terms of the former Northern Illinois Plan, as described in Article V of this Appendix B.

The following special rules apply only to each active Employee of Illinois-American Water Company who, as of June 30, 2004, is both: (1) a member of the Utility Workers Union of America, Local 500 at the Company's Champaign, Illinois facility, and (2) a participant in the Northern Illinois Plan.

A. Service Crediting. All service with the Company, including service with Northern Illinois Water Corporation and Illinois-American Water Company, shall be credited to a Participant for purposes of vesting and for purposes of determining entitlement to Early Retirement.

For purposes of benefit accrual service, effective June 30, 2004, a Participant will cease to be credited with years of service under the Northern Illinois Plan. Thereafter, a Participant's benefit accrual service shall consist of benefit accrual service credited under the terms of the Northern Illinois Plan through June 30, 2004, plus, beginning July 1, 2004, any additional benefit service credited under the terms of the Plan.

B. Early Retirement Date. A Participant's Early Retirement Date shall be the first of any month following his attainment of age 55 but before age 65.

C. Early Retirement Income. The benefit payable to a Participant commencing on his Early Retirement Date shall be a monthly amount equal to the sum of:

(1) his normal retirement benefit as determined under Section D(1) reduced to reflect the early commencement of benefits by multiplying such benefit by the factor from the following table:

Number of Years Early Retirement Date Precedes Normal Retirement Date	Applicable Factor
1	.97
2	.94
3	.91
4	.88
5	.85
6	.82
7	.79
8	.76
9	.73
10	.70

plus

(2) his normal retirement benefit as determined under Section D(2) multiplied by the appropriate factor, determined by his attained age and Years of Service at his Early Retirement Date, as set forth in the Schedule of Early Retirement Factors attached to this Plan as Table 1.

D. Normal Retirement Income. Effective for any Participant retiring on and after July 1, 2004, except as modified by the provisions of subparagraph 18(a) of the Plan, the benefit payable to a Participant commencing on his Normal or Late Retirement Date shall be a monthly amount equal to the sum of:

(1) 1.33% multiplied by years of service credited to the Participant under the terms of the Northern Illinois Plan through June 30, 2004, multiplied by his Final Average Earnings as defined by the Plan; plus

(2) 1.60% multiplied by Years of Service credited to the Participant under the terms of the Plan on and after July 1, 2004, multiplied by his Final Average Earnings as defined by the Plan.

In no event shall a Participant's Accrued Benefit be less than his Accrued Benefit earned under the terms of the Northern Illinois Plan as of June 30, 2004.

E. Vested Benefits in the Event of Termination of Employment. The benefit of any vested active Participant who terminates employment on or after July 1, 2004 and who is not yet eligible for Early Retirement, shall be determined in accordance with Section C above.

V. ILLINOIS-AMERICAN WATER COMPANY (formerly Northern Illinois Water Corporation) - UNION EMPLOYEES AT STERLING, ILLINOIS

Effective June 30, 2004, the Northern Illinois Water Corporation Retirement Income Plan (the "Northern Illinois Plan"), consisting of two different groups of union employees, was merged with and into the Plan. Employees of Illinois-American Water Company who are members of the IBEW Local 51 at the Company's Sterling, Illinois facility shall continue to participate under the terms of the former Northern Illinois Plan, as described in this Article V.

The following special rules apply only to each active Employee of Illinois-American Water Company who is: (1) as of June 30, 2004, both: (a) a member of the IBEW Local 51 at the Company's Sterling, Illinois facility, and (b) a participant in the Northern Illinois Plan; or (2) hired on or after July 1, 2004 as a member of the IBEW Local 51 at the Company's Sterling, Illinois facility.

Union employees employed at the Sterling, Illinois facility may continue to accrue benefits under the Plan for Years of Service on and after December 31, 2005. Except as otherwise provided under this Article V, a Participant shall participate in and be subject to all provisions of the Plan.

A. Definitions. All capitalized terms which are not defined below shall have the meaning given to them under Paragraph 2 of the Plan.

(1) "Actuarial Equivalent" means, for purposes of determining optional forms of payment (other than for benefit determinations subject to the requirements of Code section 417(e)(3)), the equivalent actuarial value of the normal form of benefit for unmarried Participants based on an interest rate of 7.5 percent and the mortality table as set forth in Revenue Ruling 95-6.

(2) "Compensation" means, for purposes other than the limitations under Appendix 2, the total earnings paid or made available to an Employee by the Employer plus contributed by the Employer pursuant to a salary reduction agreement and which are not includible in the gross income of the employee under Code sections 125, 132(f)(4), 402(e), 402(h), or 403(b). Compensation shall exclude overtime pay, shift or Sunday premiums and special compensation.

(3) "Average Compensation" means, on any April 1, the average of a Participant's monthly Compensation for those five consecutive Plan Years (all Plan Years if less than five) which give the highest average out of the final ten Plan Years (all Plan Years if less than ten) of employment with the Employer.

(4) "Early Retirement Age" means age 55.

(5) "Early Retirement Date" means the first day of any month on or after a Participant reaches his Early Retirement Age but before his Normal Retirement Date, and on which he commences his benefit. A Participant who has terminated employment with the Employer with a vested benefit before reaching his Early Retirement Age may elect an early retirement benefit upon reaching his Early Retirement Age.

(6) "Qualified Joint and Survivor Annuity" means a joint and survivor annuity that is the Actuarial Equivalent of the normal form of benefit for an unmarried Participant that provides a monthly annuity for the life of the Participant's surviving spouse equal to 50% of the monthly annuity payable during the joint lives of the Participant and his spouse.

(7) "Required Beginning Date" means the April 1 following the calendar year in which the Participant attains age 70 1/2.

(8) "Required Contribution Account" means, on any date, the total of a Participant's Required Contributions with interest. Contributions previously paid to the Participant or applied for him, and any interest that would have been credited on those contributions, shall be excluded. On and after April 1, 1988, interest shall be credited in each Plan Year at the rate of 120% of the Federal mid-term rate (as in effect under Code section 1274 for the first month of the Plan Year) per annum compounded annually. Before April 1, 1988, interest was credited at the rate specified in the Plan as in effect on the day immediately before April 1, 1988. Interest shall be credited on each Required Contribution from the end of the Plan Year for which it was made until the month prior to the date of determination.

(9) "Required Contributions" means nondeductible contributions required from a Participant prior to January 1, 1967 (August 1, 1966 for any Employee of the Champion Division.)

(10) "Required Contribution Accrued Benefit" means the amount of monthly retirement benefit payable in the form of a Single Life Annuity accrued by a Participant which is derived from his Required Contributions.

(11) "Single Life Annuity" means a monthly benefit payable for the life of the Participant with a modified cash refund of his Required Contribution Account, if any.

(12) "Social Security Retirement Age", means age 65 in the case of a Participant attaining age 62 before January 1, 2000 (i.e. born before January 1, 1938), age 66 for a Participant attaining age 62 after December 31, 1999, and before January 1, 2017 (i.e., born after December 31, 1937, but before January 1, 1955), and age 67 for a Participant attaining age 62 after December 31, 2016 (i.e., born after December 31, 1954).

B. Participation. An eligible Employee who is a member of the IBEW Local 51 at the Company's Sterling, Illinois facility shall commence participation under this Article VIII on the first day of the month coincident with or next following the date on which he: (1) attains age 21; and (2) completes one Year of Service for eligibility purposes.

C. Early Retirement Income. The benefit payable to a Participant commencing on his Early Retirement Date shall be his normal retirement benefit as determined under Section D reduced to reflect the early commencement of benefits by multiplying such benefit by the factor from the following table:



Number of Years Early Retirement Date Precedes Normal Retirement Date	Applicable Factor
1	.97
2	.94
3	.91
4	.88
5	.85
6	.82
7	.79
8	.76
9	.73
10	.70

D. Normal Retirement Income. Effective for any Participant retiring on and after July 1, 2004, except as modified by the provisions of subparagraph 18(a) of the Plan, the benefit payable to a Participant commencing on his Normal Retirement Date shall be a monthly amount equal to the sum of:

(1) 1.33% of his Average Compensation multiplied by his Years of Service;  
plus

(2) \$1 for each \$144 of his Required Contribution Account, if any.

A Participant may commence receipt of his normal retirement benefit on his Normal Retirement Date regardless of whether he is still employed by the Employer on such date.

E. Late Retirement Income. The benefit payable to a Participant commencing on his Late Retirement Date shall be the greatest of:

(1) his normal retirement benefit as determined under Section D on his Late Retirement Date;

(2) his normal retirement benefit as determined under Section D multiplied by the factor shown below corresponding to the number of years his Late Retirement Date follows his Normal Retirement Date:

Number of Years Late Retirement Date Follows Normal Retirement Date	Applicable Factor
1	1.0600
2	1.1200
3	1.1900
4	1.2600
5	1.3400
6	1.4200
7	1.5000
8	1.5900
9	1.6900
10	1.7900

The above factors shall be prorated for a partial year (counting a partial month as a complete month). Factors for numbers of years beyond 10 shall be determined using a consistently applied reasonable actuarially equivalent method;

or

(3) with respect to a Participant whose Late Retirement Date occurs after his Required Beginning Date, his normal retirement benefit as determined under Section D (determined as of his Required Beginning Date) multiplied by the factor in Section E(2) for 1 year past Normal Retirement Date, prorated for a partial year based on the number of months in the period (counting a partial month as a complete month).

The amount in this Section E(3) shall be redetermined after each subsequent April 1 based on the retirement benefit that would have been paid on his Required Beginning Date (determined as if his Late Retirement Date had occurred on his Required Beginning Date) multiplied by the factor in Section E(2) for 1 year past Normal Retirement Date, prorated for a partial year based on the number of months since such Yearly Date (counting a partial month as a complete month).

Such greatest amount so determined applies to an active Participant, who (i) is not a five-percent owner, (ii) has attained age 70 1/2, and (iii) makes an election to defer commencement of his retirement benefit until the calendar year following the calendar year in which he retires.

F. Minimum Benefit. An active Participant's benefit payable as a Single Life Annuity shall not be less than the greatest amount of benefit that would have been provided for him had he retired on any earlier retirement date. In any event, an active Participant's retirement benefit payable as a Single Life Annuity on his retirement date will not be less than the greater of his Required Contribution Account Accrued Benefit on his retirement date, multiplied by the appropriate factor if his retirement date is an Early Retirement Date, or the monthly benefit payable as a Single Life Annuity which is the Actuarial Equivalent of his Required Contribution Account on such date.

G. Vesting. A Participant shall have no vested interest in his Accrued Benefit until he has been credited with five Years of Service for vesting purposes, at which time he shall have a

100% vested interest in his Accrued Benefit determined under this Article VIII. Notwithstanding the foregoing, a Participant who is actively employed by the Employer shall have a 100% vested interest in his Accrued Benefit upon reaching his Early Retirement Age or Normal Retirement Age.

A Participant's Required Contribution Account is fully 100% vested and nonforfeitable at all times.

H. Vested Benefits in the Event of Termination of Employment. The benefit of any vested active Participant who terminates employment on or after July 1, 2004 shall be:

(1) in the case of a Participant who elects to commence his deferred vested benefit on his Early Retirement Date, an amount determined in accordance with Section H(2) below multiplied by the applicable early retirement factor in Section C above.

(2) in the case of a Participant who elects to commence his deferred vested benefit on his Normal Retirement Date, an amount equal to the sum of (a) and (b):

(a) the Participant's Required Contribution Accrued Benefit as of the date of determination (or the date the Required Contribution Account is paid in a single sum, if earlier); multiplied by

(b) the excess of the Participant's Accrued Benefit on the day before he terminated employment over the amount determined under (1) above.

(3) in the case of a Participant who elects to commence his deferred vested benefit on his Late Retirement Date, an amount equal to:

(a) if he terminated on or before his Normal Retirement Date, an amount equal to the amount under Section H(2) above multiplied by the late retirement factor in Section E(2) which corresponds to the number of years his Late Retirement Date follows his Normal Retirement Date; or

(b) if he terminated after his Normal Retirement Date, an amount equal to the greater of:

(i) his Accrued Benefit on the day before he terminated employment with the Employer; or

(ii) his Accrued Benefit on his Normal Retirement Date multiplied by the late retirement factor in Section E(2) which corresponds to the number of years his Late Retirement Date follows his Normal Retirement Date.

Provided, however, for a terminated Participant whose Late Retirement Date occurs after his Required Beginning Date, his deferred monthly retirement benefit determined in Section H(3)(a)

or (b) of this Article, whichever applies, shall be adjusted as provided in Section B(3) of this Article.

I. Forms of Distribution.

(1) Normal Form for Unmarried Participants. The normal form of distribution for an unmarried Participant shall be a Single Life Annuity as defined in Section A(10) of this Article VIII.

(2) Required Contribution Account. A Participant may elect, subject to the notice and election procedures of subparagraph 18(c) of the Plan if applicable, to receive his Required Contribution Account in a single-sum payment at any time after he ceases to be an Employee and before his retirement date, provided he is not reemployed by the Employer.

J. Qualified Preretirement Survivor Annuity.

(1) Eligibility for Qualified Preretirement Survivor Annuity. If a married Participant who is credited with at least one Hour of Service under the Plan or under the Northern Illinois Plan after August 22, 1984, and vested in his Accrued Benefit, dies before his Annuity Starting Date and after being continuously married to his surviving spouse throughout the one-year period ending on the date he dies, his surviving spouse shall receive a spouse's Qualified Preretirement Survivor Annuity ("QPSA") as provided in this Section J.

(2) Amount and Time of Payment of Qualified Preretirement Survivor Annuity. The monthly death benefit payable to the spouse of a deceased vested Participant who meets the eligibility requirements described above, shall be equal to the benefit that would have been paid to such spouse as a Qualified Joint and Survivor Annuity as defined in Section A of this Article IX, if:

(a) in the case of a Participant who dies on or after reaching the earliest date he could have retired under the Plan, the Participant had retired with a Qualified Joint and Survivor Annuity on the day before his death; or

(b) in the case of a Participant who dies before reaching the earliest date he could have retired under the Plan, the Participant had terminated his employment at the earlier of his actual termination of employment or death, survived until the earliest date he could have retired under the Plan, retired on that date with a Qualified Joint and Survivor Annuity, and died on the next day.

If the Participant dies before reaching his Normal Retirement Date, the QPSA will commence at the time the Participant would have attained his Normal Retirement Date; provided, however, the surviving spouse may elect (subject to appropriate actuarial adjustment) to commence the receipt of the QPSA at any time after the Participant would have reached the earliest date on which he could have retired under the Plan. If the Participant dies on or after his Normal Retirement Date, benefit payments to the surviving spouse shall begin on the first day of the month following the date of the Participant's death.

If a single-sum death benefit would otherwise be payable under Section K. below, the monthly benefit payable to the spouse under the QPSA shall not be less than the monthly benefit which is the Actuarial Equivalent of the single-sum death benefit at the date benefits start.

(3) Notice to Participants. The Committee shall furnish to the Participant a written explanation of the following: a general description of the QPSA; the circumstances under which it will be paid if elected, the availability of the election, the effect of an election to waive the QPSA, a description of the financial effect of the election on the Participant's benefit (i.e. an estimate of the reduction to the Participant's estimated normal retirement benefit that would result from an election of the QPSA), the right to revoke an election and the effect of such a revocation. The Committee shall furnish the written explanation by first class mail or personal delivery. The applicable period for a Participant is whichever of the following periods ends last:

(a) the period beginning one year before the date the individual becomes a Participant in the Plan (or the Northern Illinois Plan) and ending one year after such date; or

(b) the period beginning one year before the date the Participant's spouse is first entitled to a QPSA and ending one year after such date.

If such notice is given before the period beginning with the first day of the Plan Year in which the Participant attains age 32 and ending with the close of the Plan Year preceding the Plan Year in which the Participant attains age 35, an additional notice shall be given within such period. If a Participant ceases to be an Employee before attaining age 35, an additional notice shall be given within the period beginning one year before the date he ceases to be an Employee and ending one year after such date. The applicable period for the election to waive the QPSA for the preservation of the retirement option death benefit is the period beginning one year before the date the Participant reaches Normal Retirement Age and ending one year after such date. In any event, the Committee shall not be required to furnish the notice before the period beginning one year before, and ending one year after such date.

After the notice is given, a Participant or spouse may make written request for additional information. The written explanation must be personally delivered or mailed (first class mail, postage prepaid) to the Participant or spouse within 30 days from the date of the written request. The Committee does not need to comply with more than one such request by a Participant or spouse.

The Committee's explanation shall be written in nontechnical language and will explain the terms and conditions of the QPSA and the financial effect upon the spouse's benefit (in terms of dollars per benefit payment) of electing not to have benefits distributed in accordance with the QPSA.

(4) Waiver of Qualified Preretirement Survivor Annuity. At any time after the date the Participant terminates employment and before the date of the Participant's death, the Participant may elect either to:

- (a) waive the QPSA; or
- (b) revoke a prior waiver of the QPSA.

Notwithstanding anything else herein to the contrary, any election to waive the QPSA by a Participant must be consented to in writing by the Participant's spouse who must acknowledge the effect of the waiver, and such consent must be witnessed by the Committee or a notary public. Any such consent by the Participant's spouse shall be effective only with respect to said spouse. Consent to a waiver need not be obtained if the Participant establishes to the satisfaction of the Committee that such consent cannot be obtained because he has no spouse or the spouse cannot be located or because of other circumstances prescribed by regulations of the United States Secretary of the Treasury. Nothing contained herein shall require that the consent of a Participant's spouse be obtained to effectuate the revocation of any such waiver.

(5) Effect of Waiver. If the Participant waives the QPSA by electing to have the single-sum death benefit in Section K below paid to his beneficiary after the requirements of Section J(1) above are met or if the spouse waives the QPSA by electing to have the single-sum death benefit in Section K below paid to himself as beneficiary after the requirements of Section J(1) above are met, the QPSA shall be reduced. The amount of the reduction shall be equal to the monthly benefit which is the Actuarial Equivalent of what would have been the single-sum death benefit at the date benefits start.

K. Single-Sum Death Benefit.

If the requirements of Section J(1) above have not been met on the date a Participant dies, a single-sum death benefit equal to his Required Contribution Account on the date he died shall be payable to the Participant's beneficiary. If the requirements of Section J(1) above have been met on the date such Participant dies and the QPSA has not been waived, but the Participant's spouse dies before the QPSA starts, this single-sum death benefit, determined as of the date of the spouse's death, shall be paid to the spouse's beneficiary.

Before a single-sum death benefit will be paid on account of the death of a Participant who would have met all the requirements in Section J(1) above if he had a spouse to whom he had been continuously married throughout the one-year period ending on the date of his death, it must be established to the satisfaction of a Plan representative that there is no spouse or that the Participant had not been continuously married throughout the one-year period ending on the date of his death.

**APPENDIX C**  
**SPECIAL SERVICE CREDITING RULES AND BENEFIT PROVISIONS**  
**RELATING TO MERGER OF EMPLOYEES' RETIREMENT PLAN OF**  
**ELIZABETHTOWN WATER COMPANY**

Effective January 1, 2006, the Employees' Retirement Plan of Elizabethtown Water Company (the "Elizabethtown Plan") was amended to provide that the benefit of all non-union Participants would continue to be paid from the Elizabethtown Plan trust, however, all benefits would become payable in accordance with the terms of the Pension Plan for Employees of American Water Works Company, Inc. And Its Designated Subsidiaries provided that certain protected benefits and features would continue to apply.

Effective December 31, 2006, the Elizabethtown Plan was merged with and into the Plan, and eligible employees of Elizabethtown Water Company began participation in the Plan.

The following special rules apply only to Local 423 union employees hired before April 1, 2006 and Local 68 union employees hired before May 1, 2006 who had accrued a benefit under the Elizabethtown Plan as of December 31, 2006.

A. Definitions. All capitalized terms which are not defined below shall have the meaning given to them under Paragraph 2 of the Plan.

(1) "Actuarial Equivalent" means an amount of equal value when computed on the basis of the 1978 Group Annuity Mortality Table (1971 Group Annuity Mortality Table Projected to 1978 with scale E) and an interest rate of 5% per annum. An average of male and female rates shall be used. For purposes of determining lump sum present values for distributions with an Annuity Starting Date on and after December 31, 2006, the calculation shall be made using the applicable interest rate under Code section 417(e)(3) for the October immediately preceding the calendar year during which the Annuity Starting Date occurs, provided that the lump sum present value for distributions made on or before December 31, 2007, shall not be less than the lump sum present value based on the applicable interest rate under Code section 417(e)(3) for the December preceding the calendar year in which the Annuity Starting Date occurs.

(2) "Average Monthly Compensation" means the average of the Union Participant's "Compensation" (as defined in Section A(4) below) for any four consecutive calendar years during the period beginning with 1966 and ending on the date his employment terminates which produces the highest average.

(3) "Beneficiary" means the person, persons or trust entitled to receive the payments, if any, made with respect to a Participant after such Participant's death.

(4) "Compensation" means regular earnings paid to a Participant, including contributions made by a Participant to a Code section 125 or 401(k) plan, but excluding bonuses, overtime pay, special pay and all other Employer contributions to benefit plans. Compensation shall also include amounts paid to a Participant by Elizabethtown Water Company, or any of its participating affiliates, and credited as

"Compensation" under the Elizabethtown Plan prior to the merger on December 31, 2006.

(5) "Early Retirement Date" means the first of the month following a Participant's 55th birthday and completion of 10 or more Years of Service.

(6) "Elizabethtown Plan" means the Employees' Retirement Plan of Elizabethtown Water Company, as in effect on December 31, 2006, the date it was merged with and into the Plan.

(7) "Qualified Joint and Survivor Annuity" or "QJSA" means an annuity for the life of the Participant with a survivor annuity for the life of such Participant's surviving Spouse which is equal to 50% of the amount which is payable during the joint lives of the Participant and his Spouse.

(8) "Service Crediting" or "Years of Service". A Participant shall be credited with a Year of Service for each Plan Year during which he completes at least 1,000 Hours of Service with the Designated Subsidiary. Years of Service shall also include periods of service with Elizabethtown Water Company or its participating affiliates credited under the Elizabethtown Plan as "Credited Service" prior to the merger on December 31, 2006. Notwithstanding the foregoing, the maximum number of Years of Service credited under the Plan shall be 40.

(9) "Spouse" means the husband or wife to whom the Participant had been married throughout the one-year period preceding the earlier of his Annuity Starting Date or date of his death.

B. Early Retirement Income A Participant's monthly retirement income commencing on a Participant's Early Retirement Date shall be an amount equal to his normal retirement benefit as determined under Section C(1) reduced to reflect the early commencement of benefits by multiplying such benefit by 5/12 of 1% for each month that the commencement of payments precedes his Normal Retirement Date (or, if the Participant has completed at least 25 Years of Service, the reduction shall apply for each month that the commencement of payments precedes his attainment of age 60).

C. Normal or Late Retirement Income

A Participant's monthly retirement income commencing on his Normal or Late Retirement Date shall be an amount equal to the greater of (1) or (2) as follows:

(1) 1.60% of Average Monthly Compensation at retirement multiplied by Years of Service, up to a maximum of 40 years, or

(2) his Accrued Benefit as of December 31, 1995, calculated under the terms of the prior Elizabethtown Plan as then effective.

D. Disability A Participant shall not be eligible for any disability retirement benefit under the Plan.



E. Vested Benefits in the Event of Termination of Employment

The benefit of any vested Participant who terminates employment and who is not yet eligible for Early Retirement, shall be determined in accordance with Section B above. Such Participant shall be entitled to receive his benefit beginning with the month following his Normal Retirement Date.

F. Forms of Benefit Payment

(1) Normal Forms of Payment

(a) The normal form of retirement benefit for an unmarried Participant shall be a monthly annuity for the life of such Participant continuing until the last payment due before his death. An unmarried Participant may elect an optional form of payment in lieu of the normal form pursuant to the notice and election procedures under the Plan.

(b) The normal form of retirement benefit for a Participant who has been married throughout the one year period preceding his Annuity Starting Date shall be a Qualified Joint and Survivor Annuity or QJSA. Such a Participant may elect the normal form of benefit for an unmarried Participant or an optional form of benefit under this Section F. The Participant's election of an optional form of benefit will be valid only if his Spouse consents to his election in writing, signed before a notary public, pursuant to the notice and election procedures set forth in the Plan.

(2) Optional Forms of Payment Subject to the spousal waiver provision described above (if applicable) and in lieu of the normal form of benefit payment, a Union Elizabethtown Participant may elect one of the optional forms of benefit payment:

(a) 100% Contingent Annuitant Option The amount of retirement income to be paid to the Participant shall be reduced, but after his death 100% of such reduced retirement income shall be paid for life to his spouse. The amount of reduced retirement income payable to the Participant shall be 80% of the amount otherwise payable. Such reduced retirement income shall be further reduced, or increased, by 1% for each year by which the Participant's Spouse is more than five years younger, or older, than the Participant. However, in no event shall the retirement income payable under this option be greater than that payable in the absence of an option.

(b) 50% Contingent Annuitant Option The amount of retirement income to be paid to the Participant shall be reduced, but after his death 50% of such reduced retirement income shall be paid for life to his Spouse. The amount of reduced retirement income payable to the Participant shall be 90% of the amount otherwise payable. Such reduced retirement income shall be further reduced, or increased, by 1/2% for each year by which the Participant's Spouse is more than five years younger, or older, than the Participant. However, in no event shall the retirement income payable under this option be greater than that payable in the absence of an option.

(c) Five-Year Certain Option The amount of retirement income to be paid to the Participant shall be reduced, but in the event of his death prior to receiving 60

monthly payments, the same amount of retirement income shall be continued to his Beneficiary until a combined total of 60 monthly payments have been made. The amount of reduced retirement income payable to the Member shall be 98% of the amount otherwise payable to him.

(d) Ten-Year Certain Option The amount of retirement income to be paid to the Participant shall be reduced, but in the event of his death prior to receiving 120 monthly payments, the same amount of retirement income shall be continued to his Beneficiary until a combined total of 120 monthly payments have been made. The amount of reduced retirement income payable to the Participant shall be 94% of the amount otherwise payable to him.

(e) Fifteen-Year Certain Option The amount of retirement income to be paid to the Participant shall be reduced, but in the event of his death prior to receiving 180 monthly payments, the same amount of retirement income shall be continued to his Beneficiary until a combined total of 180 monthly payments have been made. The amount of reduced retirement income payable to the Participant shall be 88% of the amount otherwise payable to him.

(f) Lump Sum Option If the Actuarially Equivalent present lump sum value of a Participant's vested Accrued Benefit is less than \$15,000, he may elect to receive his benefit in the form of a single lump sum payment.

G. Death Benefits The provisions of this Section shall apply to any vested Participant whether or not he has terminated employment with the Employer. Paragraphs 22, 23, 24 and 25 shall not apply to any Participant. In addition, the Automatic Surviving Spouse Benefit under Paragraph 20 of the Plan shall not apply to any Participant, however subparagraph 20(c) Notice and Election Procedures for Qualified Joint and Survivor Annuity, shall apply to all Participants.

(1) Qualified Preretirement Survivor Annuity (QPSA)

(a) Death After Earliest Retirement Age If a vested active or terminated vested Participant dies after the Earliest Retirement Age (as defined below), the Participant's Spouse or Beneficiary will receive the same benefit that would be payable if the Participant had retired with an immediate QJSA on the day before his date of death.

(b) Death Before Earliest Retirement Age If a vested active or terminated vested Participant dies on or before the Earliest Retirement Age, the Participant's Spouse or Beneficiary will receive the same benefit that would be payable if the Participant had:

- (i) separated from service on the date of death,
- (ii) survived to the Earliest Retirement Age,
- (iii) elected to receive an immediate QJSA at the Earliest Retirement Age, and
- (iv) died on the day after the Earliest Retirement Age.

Notwithstanding the provisions of this Section, if the value of the QPSA is less than \$5,000, the Committee shall direct the immediate distribution of the Actuarial Equivalent thereof in a single lump sum in cash to the Participant's Spouse or Beneficiary.

(c) Reduction in Benefit. The benefit payable to the Spouse or Beneficiary will be reduced by 1/6 of one percent for each month that the date of birth of the Spouse or Beneficiary is more than five years after the date of birth of the deceased Participant.

(d) Death Benefit after Commencement of Benefits The benefits, if any, payable as a result of death after the commencement of benefits shall be governed by the payment option in effect in accordance with Section F.

(e) Earliest Retirement Age. for the purpose of this Section, is the earliest date on which, under the Plan, the Participant could elect to receive retirement benefits.

(f) Qualified Joint and Survivor Annuity For purposes of this Section, the definition of Qualified Joint and Survivor Annuity set forth in Section A is changed by substituting the term "Beneficiary" in place of the term "Spouse" wherever it is used therein.

(g) Benefits Payable to Beneficiaries The death benefit payable pursuant to the provisions of this Section G(i) shall be payable to a Beneficiary only if the Participant has no Spouse, unless a valid spousal waiver has been obtained, in accordance with Section G(ii)(d).

(2) Beneficiary Designation.

(a) Each Participant shall have the right to designate one or more Beneficiaries and contingent Beneficiaries to receive any benefit payable under Section G(i)(d) by filing a written designation with the Committee on the form prescribed by the Committee.

(b) If the Participant has elected an annuity with a contingent annuitant option, the election of the contingent annuitant shall be irrevocable as of the Annuity Starting Date.

(c) If the Participant has elected an annuity with a guaranteed number of monthly payments or commuted death benefit, such Participant may thereafter designate a different Beneficiary to receive the guaranteed monthly payments or commuted death benefit at any time by filing a new written designation with the Committee.

(d) Notwithstanding the foregoing, if a married Participant designates a contingent annuitant or Beneficiary other than his Spouse and his Spouse does not consent to such designation in writing witnessed by a notary public or a representative of the Committee in a manner prescribed by the Committee, then the Participant's Spouse shall be the Participant's sole Beneficiary. A Spouse's consent to the Participant's Beneficiary designation given in accordance with the Committee's rules shall be irrevocable by the Spouse with respect to the Beneficiary then designated by the Participant unless the Participant makes a new Beneficiary designation.

(e) Any written designation shall become effective only upon its receipt by the Committee. If the Beneficiary designated pursuant to this Section should die on or before distribution of benefits and the Participant fails to make a new designation, then his Beneficiary shall be determined pursuant to Section G(iii). The Beneficiary of guaranteed monthly payments shall select the form of distribution in accordance with Section G(iv).

(3) Beneficiary List If (1) a Participant omits or fails to designate a Beneficiary, (2) no designated Beneficiary survives the Participant or (3) the Committee determines that the Participant's Beneficiary designation is invalid for any reason, then any guaranteed monthly payments or commuted benefit payable after the death of the Participant shall be paid to his Spouse, or if the Participant is not survived by his Spouse, then to his estate. If the Participant's designated Beneficiary dies after the Participant, but before distribution of all guaranteed monthly payments, then the balance of the payments shall be paid to the Beneficiary's estate.

(4) Manner and Form of Payment

(a) Death benefits under Section G shall be distributed over a period not extending beyond five years of the Participant's date of death unless (1) payment of benefits commenced in the form of an annuity under Section E before the Participant's date of death, in which case benefits shall be distributed at least as rapidly as under the method of distribution in effect on the Participant's date of death, or (2) the benefit is payable to the Participant's designated Beneficiary and the projected distribution period does not exceed the life expectancy of such Beneficiary, provided distribution begins not later than one year after the date of the Member's death or such later date as applicable regulations under the Code may permit.

(b) Notwithstanding the provisions of this Section, if the value of the death benefit is less than \$5,000, the Committee shall direct the immediate distribution of the Actuarial Equivalent thereof in a single lump sum in cash to the Participant's Spouse or Beneficiary.

(5) Distribution of Employee Contributions. If a Participant dies prior to retirement and his Spouse is not eligible for a death benefit under Section G, his Beneficiary shall be paid a lump sum amount equal to the contributions, if any, which he made to the Elizabethtown Plan, including interest. Interest will be compounded annually to the date of death based on the following rates:

(a) from the date of contribution to December 31, 1987 at the rate of 5%;

(b) from January 1, 1988 to the date of death at the rate of 120 percent of the Federal mid-term rate as in effect under section 1274 of the Code for the first month of the Plan Year.

**APPENDIX D**  
**THE PARTICIPATING EMPLOYERS**

American Water Works Company, Inc.  
    American Commonwealth Company  
American Water Resources, Inc. \*  
American Water Services, Inc.  
American Water Works Service Company, Inc.  
Arizona-American Water Company  
California-American Water Company  
Citizens Utilities Company  
Hawaii American Water Company  
Illinois-American Water Company  
    Northern Illinois Water Corporation  
Indiana-American Water Company, Inc.  
    Northwest Indiana Water Company  
Iowa-American Water Company  
Kentucky-American Water Company  
Long Island Water Corporation  
Maryland-American Water Company  
Michigan American Water Company  
Missouri-American Water Company  
    Jefferson City Water Works Company, Inc.  
    St. Louis County Water Company  
New Jersey-American Water Company, Inc.  
New Mexico-American Water Company, Inc.  
Ohio-American Water Company  
Pennsylvania-American Water Company  
    City of Coatesville Authority  
Tennessee-American Water Company  
Texas American Water Company  
United Water of Illinois  
United Water of Indiana  
United Water of Missouri  
United Water of West Lafayette  
Virginia-American Water Company  
    United Water Virginia, Inc.  
West Virginia-American Water Company  
    Bluefield Valley Water Works Company

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\* Participating only with respect to certain grandfathered employees.

TABLE 1  
EARLY RETIREMENT FACTORS

Age	YEARS OF SERVICE																															
	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23	24	25	26	27	28	29	30	31	32	33	34	35	
65	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
64	0.92	0.92	0.93	0.93	0.93	0.94	0.94	0.95	0.97	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
63	0.85	0.85	0.86	0.86	0.86	0.87	0.87	0.88	0.89	0.91	0.94	0.98	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
62	0.76	0.76	0.78	0.78	0.79	0.80	0.80	0.81	0.81	0.82	0.84	0.87	0.91	0.95	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
61	0.71	0.71	0.71	0.71	0.72	0.73	0.74	0.74	0.75	0.76	0.77	0.79	0.83	0.88	0.90	0.90	0.91	0.92	0.92	0.92	0.92	0.92	0.92	0.93	0.94	0.94	0.94	0.94	0.94	0.94	0.94	0.94
60	0.65	0.65	0.65	0.65	0.65	0.66	0.67	0.68	0.69	0.70	0.71	0.73	0.76	0.79	0.80	0.81	0.82	0.82	0.83	0.84	0.85	0.85	0.86	0.86	0.87	0.88	0.88	0.88	0.88	0.88	0.88	0.88
59	0.59	0.59	0.59	0.59	0.59	0.59	0.60	0.62	0.63	0.64	0.65	0.66	0.68	0.69	0.70	0.71	0.72	0.74	0.75	0.76	0.77	0.77	0.78	0.78	0.80	0.81	0.82	0.83	0.84	0.84	0.84	0.84
58	0.54	0.54	0.54	0.54	0.54	0.54	0.54	0.55	0.57	0.58	0.59	0.61	0.62	0.64	0.65	0.66	0.68	0.69	0.71	0.72	0.73	0.73	0.75	0.76	0.78	0.79	0.80	0.82	0.83	0.83	0.83	0.83
57	0.49	0.49	0.49	0.49	0.49	0.49	0.49	0.49	0.50	0.52	0.54	0.55	0.57	0.58	0.60	0.62	0.63	0.65	0.66	0.68	0.70	0.71	0.71	0.73	0.74	0.76	0.78	0.79	0.80	0.82	0.83	0.83
56	0.44	0.44	0.44	0.44	0.44	0.44	0.44	0.44	0.44	0.46	0.48	0.50	0.51	0.53	0.55	0.57	0.59	0.60	0.62	0.64	0.66	0.68	0.71	0.73	0.74	0.76	0.78	0.79	0.81	0.82	0.82	0.82
55	0.40	0.40	0.40	0.40	0.40	0.40	0.40	0.40	0.40	0.40	0.42	0.44	0.46	0.48	0.50	0.52	0.54	0.56	0.58	0.60	0.62	0.64	0.66	0.68	0.70	0.72	0.74	0.75	0.77	0.78	0.80	0.82

TABLE 1B  
EARLY RETIREMENT FACTORS TO BE APPLIED TO  
ALTERNATE PAYEE'S RETIREMENT INCOME BASED ON THE  
EMPLOYEE'S YEARS OF SERVICE AND THE ALTERNATE PAYEE'S AGE

Age	YEARS OF SERVICE																															
	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23	24	25	26	27	28	29	30	31	32	33	34	35+		
65	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	
64	0.92	0.92	0.93	0.93	0.93	0.93	0.93	0.94	0.94	0.95	0.97	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	
63	0.85	0.85	0.86	0.86	0.86	0.87	0.87	0.88	0.88	0.89	0.91	0.94	0.98	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	
62	0.78	0.78	0.78	0.79	0.80	0.80	0.81	0.81	0.82	0.83	0.84	0.85	0.86	0.87	0.88	0.89	0.90	0.91	0.92	0.92	0.92	0.93	0.93	0.94	0.94	0.94	0.94	0.94	0.94	0.94	0.94	
61	0.71	0.71	0.71	0.72	0.73	0.74	0.74	0.75	0.75	0.76	0.77	0.78	0.79	0.80	0.81	0.82	0.82	0.83	0.83	0.84	0.85	0.85	0.86	0.87	0.88	0.89	0.89	0.89	0.89	0.89	0.89	
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TABLE 1B (continued)  
EARLY RETIREMENT FACTORS TO BE APPLIED TO  
ALTERNATE PAYEE'S RETIREMENT INCOME BASED ON THE  
EMPLOYEE'S YEARS OF SERVICE AND THE ALTERNATE PAYEE'S AGE

Age	YEARS OF SERVICE																														
	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23	24	25	26	27	28	29	30	31	32	33	34	35+	
45	0.20	0.18	0.18	0.20	0.20	0.20	0.20	0.20	0.20	0.20	0.20	0.24	0.26	0.28	0.30	0.32	0.34	0.36	0.38	0.40	0.42	0.44	0.46	0.48	0.50	0.52	0.54	0.56	0.58	0.60	
44	0.18	0.17	0.17	0.18	0.18	0.18	0.18	0.18	0.18	0.18	0.18	0.22	0.24	0.26	0.28	0.30	0.32	0.34	0.36	0.38	0.40	0.42	0.44	0.46	0.48	0.50	0.52	0.54	0.56	0.58	
43	0.16	0.15	0.15	0.16	0.16	0.16	0.16	0.16	0.16	0.16	0.16	0.20	0.22	0.24	0.26	0.28	0.30	0.32	0.34	0.36	0.38	0.40	0.42	0.44	0.46	0.48	0.50	0.52	0.54	0.56	
42	0.15	0.15	0.15	0.15	0.15	0.15	0.15	0.15	0.15	0.15	0.15	0.17	0.20	0.22	0.24	0.26	0.28	0.30	0.32	0.34	0.36	0.38	0.40	0.42	0.44	0.46	0.48	0.50	0.52	0.54	
41	0.14	0.14	0.14	0.14	0.14	0.14	0.14	0.14	0.14	0.14	0.14	0.17	0.20	0.22	0.24	0.26	0.28	0.30	0.32	0.34	0.36	0.38	0.40	0.42	0.44	0.46	0.48	0.50	0.52	0.54	
40	0.13	0.13	0.13	0.13	0.13	0.13	0.13	0.13	0.13	0.13	0.13	0.15	0.18	0.20	0.22	0.24	0.26	0.28	0.30	0.32	0.34	0.36	0.38	0.40	0.42	0.44	0.46	0.48	0.50	0.52	
39	0.12	0.12	0.12	0.12	0.12	0.12	0.12	0.12	0.12	0.12	0.12	0.14	0.17	0.18	0.20	0.22	0.24	0.26	0.28	0.30	0.32	0.34	0.36	0.38	0.40	0.42	0.44	0.46	0.48	0.50	
38	0.11	0.11	0.11	0.11	0.11	0.11	0.11	0.11	0.11	0.11	0.11	0.13	0.16	0.17	0.18	0.20	0.22	0.24	0.26	0.28	0.30	0.32	0.34	0.36	0.38	0.40	0.42	0.44	0.46	0.48	
37	0.10	0.10	0.10	0.10	0.10	0.10	0.10	0.10	0.10	0.10	0.10	0.12	0.15	0.16	0.17	0.18	0.20	0.22	0.24	0.26	0.28	0.30	0.32	0.34	0.36	0.38	0.40	0.42	0.44	0.46	
36	0.09	0.09	0.09	0.09	0.09	0.09	0.09	0.09	0.09	0.09	0.09	0.11	0.14	0.15	0.16	0.17	0.18	0.20	0.22	0.24	0.26	0.28	0.30	0.32	0.34	0.36	0.38	0.40	0.42	0.44	
35	0.08	0.08	0.08	0.08	0.08	0.08	0.08	0.08	0.08	0.08	0.08	0.10	0.13	0.14	0.15	0.16	0.17	0.18	0.20	0.22	0.24	0.26	0.28	0.30	0.32	0.34	0.36	0.38	0.40	0.42	0.44
34	0.07	0.07	0.07	0.07	0.07	0.07	0.07	0.07	0.07	0.07	0.07	0.09	0.12	0.13	0.14	0.15	0.16	0.17	0.18	0.20	0.22	0.24	0.26	0.28	0.30	0.32	0.34	0.36	0.38	0.40	0.42
33	0.06	0.06	0.06	0.06	0.06	0.06	0.06	0.06	0.06	0.06	0.06	0.08	0.11	0.12	0.13	0.14	0.15	0.16	0.17	0.18	0.20	0.22	0.24	0.26	0.28	0.30	0.32	0.34	0.36	0.38	0.40
32	0.06	0.06	0.06	0.06	0.06	0.06	0.06	0.06	0.06	0.06	0.06	0.07	0.09	0.10	0.11	0.12	0.13	0.14	0.15	0.16	0.17	0.18	0.20	0.22	0.24	0.26	0.28	0.30	0.32	0.34	0.36
31	0.06	0.06	0.06	0.06	0.06	0.06	0.06	0.06	0.06	0.06	0.06	0.07	0.08	0.09	0.10	0.11	0.12	0.13	0.14	0.15	0.16	0.17	0.18	0.20	0.22	0.24	0.26	0.28	0.30	0.32	0.34
30	0.06	0.06	0.06	0.06	0.06	0.06	0.06	0.06	0.06	0.06	0.06	0.06	0.07	0.08	0.09	0.10	0.11	0.12	0.13	0.14	0.15	0.16	0.17	0.18	0.20	0.22	0.24	0.26	0.28	0.30	0.32
29	0.06	0.06	0.06	0.06	0.06	0.06	0.06	0.06	0.06	0.06	0.06	0.06	0.06	0.07	0.08	0.09	0.10	0.11	0.12	0.13	0.14	0.15	0.16	0.17	0.18	0.20	0.22	0.24	0.26	0.28	0.30
28	0.06	0.06	0.06	0.06	0.06	0.06	0.06	0.06	0.06	0.06	0.06	0.06	0.06	0.06	0.07	0.08	0.09	0.10	0.11	0.12	0.13	0.14	0.15	0.16	0.17	0.18	0.20	0.22	0.24	0.26	0.28
27	0.06	0.06	0.06	0.06	0.06	0.06	0.06	0.06	0.06	0.06	0.06	0.06	0.06	0.06	0.06	0.07	0.08	0.09	0.10	0.11	0.12	0.13	0.14	0.15	0.16	0.17	0.18	0.20	0.22	0.24	0.26
26	0.06	0.06	0.06	0.06	0.06	0.06	0.06	0.06	0.06	0.06	0.06	0.06	0.06	0.06	0.06	0.06	0.07	0.08	0.09	0.10	0.11	0.12	0.13	0.14	0.15	0.16	0.17	0.18	0.20	0.22	0.24
25	0.06	0.06	0.06	0.06	0.06	0.06	0.06	0.06	0.06	0.06	0.06	0.06	0.06	0.06	0.06	0.06	0.06	0.07	0.08	0.09	0.10	0.11	0.12	0.13	0.14	0.15	0.16	0.17	0.18	0.20	0.22



Table 2

AMERICAN WATER WORKS  
FACTORS TO BE APPLIED TO EMPLOYEE'S RETIREMENT INCOME TO DETERMINE INCOME  
UNDER CONTINGENT ANNUITANT OPTION IF 80% OF SUCH INCOME IS CONTINUED TO CONTINGENT ANNUITANT  
PENSIONER WHOSE RETIREMENT AGE IS:

BENEFICIARY'S AGE AT PENSIONER'S RETIREMENT	20	21	22	23	24	25	26	27	28	29	30	31	32	33	34	35	BENEFICIARY'S AGE AT PENSIONER'S RETIREMENT
20	0.922	0.927	0.931	0.934	0.937	0.940	0.943	0.946	0.949	0.952	0.955	0.958	0.961	0.964	0.967	0.970	20
21	0.923	0.928	0.932	0.935	0.938	0.941	0.944	0.947	0.950	0.953	0.956	0.959	0.962	0.965	0.968	0.971	21
22	0.924	0.929	0.933	0.936	0.939	0.942	0.945	0.948	0.951	0.954	0.957	0.960	0.963	0.966	0.969	0.972	22
23	0.925	0.930	0.934	0.937	0.940	0.943	0.946	0.949	0.952	0.955	0.958	0.961	0.964	0.967	0.970	0.973	23
24	0.926	0.931	0.935	0.938	0.941	0.944	0.947	0.950	0.953	0.956	0.959	0.962	0.965	0.968	0.971	0.974	24
25	0.927	0.932	0.936	0.939	0.942	0.945	0.948	0.951	0.954	0.957	0.960	0.963	0.966	0.969	0.972	0.975	25
26	0.928	0.933	0.937	0.940	0.943	0.946	0.949	0.952	0.955	0.958	0.961	0.964	0.967	0.970	0.973	0.976	26
27	0.929	0.934	0.938	0.941	0.944	0.947	0.950	0.953	0.956	0.959	0.962	0.965	0.968	0.971	0.974	0.977	27
28	0.930	0.935	0.939	0.942	0.945	0.948	0.951	0.954	0.957	0.960	0.963	0.966	0.969	0.972	0.975	0.978	28
29	0.931	0.936	0.940	0.943	0.946	0.949	0.952	0.955	0.958	0.961	0.964	0.967	0.970	0.973	0.976	0.979	29
30	0.932	0.937	0.941	0.944	0.947	0.950	0.953	0.956	0.959	0.962	0.965	0.968	0.971	0.974	0.977	0.980	30
31	0.933	0.938	0.942	0.945	0.948	0.951	0.954	0.957	0.960	0.963	0.966	0.969	0.972	0.975	0.978	0.981	31
32	0.934	0.939	0.943	0.946	0.949	0.952	0.955	0.958	0.961	0.964	0.967	0.970	0.973	0.976	0.979	0.982	32
33	0.935	0.940	0.944	0.947	0.950	0.953	0.956	0.959	0.962	0.965	0.968	0.971	0.974	0.977	0.980	0.983	33
34	0.936	0.941	0.945	0.948	0.951	0.954	0.957	0.960	0.963	0.966	0.969	0.972	0.975	0.978	0.981	0.984	34
35	0.937	0.942	0.946	0.949	0.952	0.955	0.958	0.961	0.964	0.967	0.970	0.973	0.976	0.979	0.982	0.985	35
36	0.938	0.943	0.947	0.950	0.953	0.956	0.959	0.962	0.965	0.968	0.971	0.974	0.977	0.980	0.983	0.986	36
37	0.939	0.944	0.948	0.951	0.954	0.957	0.960	0.963	0.966	0.969	0.972	0.975	0.978	0.981	0.984	0.987	37
38	0.940	0.945	0.949	0.952	0.955	0.958	0.961	0.964	0.967	0.970	0.973	0.976	0.979	0.982	0.985	0.988	38
39	0.941	0.946	0.950	0.953	0.956	0.959	0.962	0.965	0.968	0.971	0.974	0.977	0.980	0.983	0.986	0.989	39
40	0.942	0.947	0.951	0.954	0.957	0.960	0.963	0.966	0.969	0.972	0.975	0.978	0.981	0.984	0.987	0.990	40
41	0.943	0.948	0.952	0.955	0.958	0.961	0.964	0.967	0.970	0.973	0.976	0.979	0.982	0.985	0.988	0.991	41
42	0.944	0.949	0.953	0.956	0.959	0.962	0.965	0.968	0.971	0.974	0.977	0.980	0.983	0.986	0.989	0.992	42
43	0.945	0.950	0.954	0.957	0.960	0.963	0.966	0.969	0.972	0.975	0.978	0.981	0.984	0.987	0.990	0.993	43
44	0.946	0.951	0.955	0.958	0.961	0.964	0.967	0.970	0.973	0.976	0.979	0.982	0.985	0.988	0.991	0.994	44
45	0.947	0.952	0.956	0.959	0.962	0.965	0.968	0.971	0.974	0.977	0.980	0.983	0.986	0.989	0.992	0.995	45
46	0.948	0.953	0.957	0.960	0.963	0.966	0.969	0.972	0.975	0.978	0.981	0.984	0.987	0.990	0.993	0.996	46
47	0.949	0.954	0.958	0.961	0.964	0.967	0.970	0.973	0.976	0.979	0.982	0.985	0.988	0.991	0.994	0.997	47
48	0.950	0.955	0.959	0.962	0.965	0.968	0.971	0.974	0.977	0.980	0.983	0.986	0.989	0.992	0.995	0.998	48
49	0.951	0.956	0.960	0.963	0.966	0.969	0.972	0.975	0.978	0.981	0.984	0.987	0.990	0.993	0.996	0.999	49
50	0.952	0.957	0.961	0.964	0.967	0.970	0.973	0.976	0.979	0.982	0.985	0.988	0.991	0.994	0.997	1.000	50
51	0.953	0.958	0.962	0.965	0.968	0.971	0.974	0.977	0.980	0.983	0.986	0.989	0.992	0.995	0.998	1.001	51
52	0.954	0.959	0.963	0.966	0.969	0.972	0.975	0.978	0.981	0.984	0.987	0.990	0.993	0.996	0.999	1.002	52
53	0.955	0.960	0.964	0.967	0.970	0.973	0.976	0.979	0.982	0.985	0.988	0.991	0.994	0.997	1.000	1.003	53
54	0.956	0.961	0.965	0.968	0.971	0.974	0.977	0.980	0.983	0.986	0.989	0.992	0.995	0.998	1.001	1.004	54

Table 2

AMERICAN WATER WORKS

FACTORS TO BE APPLIED TO EMPLOYEE'S RETIREMENT INCOME TO DETERMINE INCOME UNDER CONTINGENT ANNUITY OPTION IF 50% OF SUCH INCOME IS CONTINUED TO CONTINGENT ANNUITY

PENSIONER WHOSE RETIREMENT AGE IS:

BENEFICIARY'S AGE AT PENSIONER'S RETIREMENT	20	21	22	23	24	25	26	27	28	29	30	31	32	33	34	35	BENEFICIARY'S AGE AT PENSIONER'S RETIREMENT
55	0.997	0.997	0.997	0.997	0.997	0.996	0.996	0.996	0.995	0.995	0.994	0.994	0.993	0.993	0.992	0.991	65
56	0.995	0.997	0.997	0.997	0.997	0.996	0.996	0.996	0.995	0.995	0.995	0.994	0.994	0.993	0.992	0.992	66
57	0.995	0.998	0.997	0.997	0.997	0.996	0.996	0.996	0.995	0.995	0.995	0.994	0.994	0.993	0.992	0.992	67
58	0.998	0.998	0.997	0.997	0.997	0.997	0.996	0.996	0.996	0.995	0.995	0.994	0.994	0.993	0.992	0.992	68
59	0.998	0.998	0.998	0.997	0.997	0.997	0.997	0.996	0.996	0.995	0.995	0.994	0.994	0.993	0.992	0.992	69
60	0.998	0.998	0.998	0.998	0.997	0.997	0.997	0.997	0.996	0.995	0.995	0.994	0.994	0.993	0.992	0.992	70
61	0.998	0.998	0.998	0.998	0.997	0.997	0.997	0.997	0.996	0.995	0.995	0.994	0.994	0.993	0.992	0.992	71
62	0.998	0.998	0.998	0.998	0.998	0.997	0.997	0.997	0.996	0.995	0.995	0.994	0.994	0.993	0.992	0.992	72
63	0.998	0.998	0.998	0.998	0.998	0.997	0.997	0.997	0.996	0.995	0.995	0.994	0.994	0.993	0.992	0.992	73
64	0.998	0.998	0.998	0.998	0.998	0.997	0.997	0.997	0.996	0.995	0.995	0.994	0.994	0.993	0.992	0.992	74
65	0.998	0.998	0.998	0.998	0.998	0.997	0.997	0.997	0.996	0.995	0.995	0.994	0.994	0.993	0.992	0.992	75
66	0.999	0.998	0.998	0.998	0.998	0.998	0.998	0.997	0.997	0.996	0.996	0.995	0.995	0.994	0.993	0.993	76
67	0.999	0.998	0.998	0.998	0.998	0.998	0.998	0.997	0.997	0.996	0.996	0.995	0.995	0.994	0.993	0.993	77
68	0.999	0.999	0.999	0.999	0.998	0.998	0.998	0.998	0.997	0.996	0.996	0.995	0.995	0.994	0.993	0.993	78
69	0.999	0.999	0.999	0.999	0.999	0.998	0.998	0.998	0.997	0.996	0.996	0.995	0.995	0.994	0.993	0.993	79
70	0.999	0.999	0.999	0.999	0.999	0.998	0.998	0.998	0.997	0.996	0.996	0.995	0.995	0.994	0.993	0.993	80
71	0.999	0.999	0.999	0.999	0.999	0.999	0.999	0.998	0.998	0.997	0.997	0.996	0.996	0.995	0.994	0.994	81
72	0.999	0.999	0.999	0.999	0.999	0.999	0.999	0.998	0.998	0.997	0.997	0.996	0.996	0.995	0.994	0.994	82
73	0.999	0.999	0.999	0.999	0.999	0.999	0.999	0.998	0.998	0.997	0.997	0.996	0.996	0.995	0.994	0.994	83
74	0.999	0.999	0.999	0.999	0.999	0.999	0.999	0.998	0.998	0.997	0.997	0.996	0.996	0.995	0.994	0.994	84
75	0.999	0.999	0.999	0.999	0.999	0.999	0.999	0.998	0.998	0.997	0.997	0.996	0.996	0.995	0.994	0.994	85
76	0.999	0.999	0.999	0.999	0.999	0.999	0.999	0.998	0.998	0.997	0.997	0.996	0.996	0.995	0.994	0.994	86
77	0.999	0.999	0.999	0.999	0.999	0.999	0.999	0.998	0.998	0.997	0.997	0.996	0.996	0.995	0.994	0.994	87
78	0.999	0.999	0.999	0.999	0.999	0.999	0.999	0.998	0.998	0.997	0.997	0.996	0.996	0.995	0.994	0.994	88
79	0.999	0.999	0.999	0.999	0.999	0.999	0.999	0.998	0.998	0.997	0.997	0.996	0.996	0.995	0.994	0.994	89
80	0.999	0.999	0.999	0.999	0.999	0.999	0.999	0.998	0.998	0.997	0.997	0.996	0.996	0.995	0.994	0.994	90
81	0.999	0.999	0.999	0.999	0.999	0.999	0.999	0.998	0.998	0.997	0.997	0.996	0.996	0.995	0.994	0.994	91
82	1.000	1.000	1.000	1.000	1.000	1.000	1.000	0.999	0.999	0.998	0.998	0.997	0.997	0.996	0.995	0.995	92
83	1.000	1.000	1.000	1.000	1.000	1.000	1.000	0.999	0.999	0.998	0.998	0.997	0.997	0.996	0.995	0.995	93
84	1.000	1.000	1.000	1.000	1.000	1.000	1.000	0.999	0.999	0.998	0.998	0.997	0.997	0.996	0.995	0.995	94
85	1.000	1.000	1.000	1.000	1.000	1.000	1.000	0.999	0.999	0.998	0.998	0.997	0.997	0.996	0.995	0.995	95
86	1.000	1.000	1.000	1.000	1.000	1.000	1.000	0.999	0.999	0.998	0.998	0.997	0.997	0.996	0.995	0.995	96
87	1.000	1.000	1.000	1.000	1.000	1.000	1.000	0.999	0.999	0.998	0.998	0.997	0.997	0.996	0.995	0.995	97
88	1.000	1.000	1.000	1.000	1.000	1.000	1.000	0.999	0.999	0.998	0.998	0.997	0.997	0.996	0.995	0.995	98
89	1.000	1.000	1.000	1.000	1.000	1.000	1.000	0.999	0.999	0.998	0.998	0.997	0.997	0.996	0.995	0.995	99

Table 2

AMERICAN WATER WORKS

FACTORS TO BE APPLIED TO EMPLOYEE'S RETIREMENT INCOME TO DETERMINE INCOME UNDER CONTINGENT ANNUITY OPTION IF 50% OF SUCH INCOME IS CONTINUED TO CONTINGENT ANNUITANT

PENSIONER WHOSE RETIREMENT AGE IS:

BENEFICIARY'S AGE AT PENSIONER'S RETIREMENT		PENSIONER WHOSE RETIREMENT AGE IS:												BENEFICIARY'S AGE AT PENSIONER'S RETIREMENT			
		35	36	37	38	39	40	41	42	43	44	45	46	47	48	49	50
20	20	0.976	0.974	0.972	0.970	0.968	0.965	0.962	0.959	0.955	0.953	0.950	0.946	0.942	0.938	0.933	0.929
21	21	0.975	0.974	0.972	0.970	0.968	0.965	0.963	0.960	0.957	0.954	0.950	0.946	0.942	0.938	0.933	0.929
22	22	0.977	0.975	0.973	0.971	0.968	0.966	0.963	0.960	0.957	0.954	0.950	0.947	0.943	0.939	0.934	0.930
23	23	0.977	0.975	0.973	0.971	0.968	0.966	0.963	0.960	0.957	0.954	0.950	0.948	0.944	0.939	0.935	0.930
24	24	0.977	0.975	0.973	0.971	0.968	0.967	0.964	0.961	0.958	0.955	0.951	0.948	0.944	0.940	0.935	0.931
25	25	0.978	0.976	0.974	0.972	0.969	0.967	0.964	0.961	0.958	0.955	0.952	0.948	0.944	0.940	0.936	0.931
26	26	0.978	0.976	0.974	0.972	0.969	0.967	0.965	0.962	0.959	0.956	0.952	0.949	0.945	0.941	0.937	0.932
27	27	0.978	0.977	0.975	0.973	0.970	0.968	0.965	0.962	0.959	0.956	0.953	0.949	0.945	0.941	0.937	0.932
28	28	0.978	0.977	0.975	0.973	0.971	0.968	0.966	0.963	0.960	0.957	0.954	0.950	0.946	0.942	0.938	0.933
29	29	0.979	0.977	0.975	0.973	0.971	0.968	0.966	0.963	0.960	0.957	0.954	0.950	0.946	0.942	0.938	0.934
30	30	0.980	0.978	0.976	0.974	0.972	0.969	0.967	0.964	0.961	0.958	0.954	0.951	0.947	0.943	0.939	0.934
31	31	0.980	0.978	0.976	0.974	0.972	0.969	0.967	0.964	0.962	0.958	0.955	0.951	0.948	0.944	0.939	0.936
32	32	0.980	0.978	0.976	0.974	0.973	0.970	0.968	0.965	0.962	0.959	0.956	0.952	0.948	0.944	0.940	0.936
33	33	0.981	0.979	0.977	0.975	0.973	0.970	0.968	0.966	0.963	0.960	0.956	0.953	0.949	0.945	0.941	0.936
34	34	0.981	0.980	0.978	0.976	0.974	0.971	0.969	0.966	0.963	0.960	0.957	0.954	0.950	0.946	0.942	0.937
35	35	0.982	0.980	0.978	0.976	0.974	0.972	0.970	0.967	0.964	0.961	0.958	0.954	0.951	0.947	0.943	0.938
36	36	0.982	0.981	0.979	0.977	0.975	0.973	0.970	0.968	0.965	0.962	0.959	0.955	0.951	0.948	0.943	0.939
37	37	0.983	0.981	0.979	0.977	0.975	0.973	0.971	0.968	0.965	0.963	0.960	0.956	0.952	0.948	0.944	0.940
38	38	0.983	0.982	0.980	0.978	0.976	0.974	0.972	0.969	0.966	0.963	0.960	0.957	0.953	0.949	0.945	0.941
39	39	0.984	0.982	0.980	0.978	0.977	0.975	0.972	0.970	0.967	0.964	0.961	0.958	0.954	0.950	0.946	0.942
40	40	0.984	0.983	0.981	0.979	0.977	0.975	0.973	0.970	0.968	0.965	0.962	0.959	0.955	0.951	0.947	0.943
41	41	0.985	0.983	0.982	0.980	0.978	0.976	0.974	0.971	0.969	0.966	0.963	0.960	0.956	0.952	0.948	0.944
42	42	0.985	0.984	0.982	0.980	0.979	0.977	0.974	0.972	0.969	0.967	0.964	0.960	0.957	0.953	0.949	0.945
43	43	0.983	0.984	0.983	0.981	0.979	0.977	0.975	0.973	0.970	0.967	0.965	0.961	0.958	0.954	0.951	0.947
44	44	0.983	0.985	0.983	0.982	0.980	0.978	0.976	0.974	0.971	0.968	0.965	0.962	0.959	0.956	0.952	0.948
45	45	0.987	0.985	0.984	0.982	0.981	0.979	0.977	0.974	0.972	0.969	0.966	0.963	0.960	0.957	0.953	0.949
46	46	0.987	0.986	0.984	0.983	0.981	0.979	0.977	0.974	0.973	0.971	0.968	0.965	0.962	0.959	0.955	0.950
47	47	0.987	0.986	0.985	0.983	0.982	0.980	0.978	0.976	0.974	0.971	0.968	0.966	0.962	0.959	0.955	0.950
48	48	0.988	0.987	0.986	0.984	0.983	0.981	0.979	0.977	0.975	0.972	0.969	0.967	0.964	0.960	0.957	0.953
49	49	0.988	0.987	0.986	0.985	0.983	0.981	0.980	0.978	0.975	0.973	0.970	0.968	0.965	0.961	0.958	0.954
50	50	0.989	0.988	0.987	0.985	0.984	0.982	0.980	0.978	0.976	0.974	0.971	0.968	0.966	0.963	0.959	0.955
51	51	0.989	0.988	0.987	0.986	0.984	0.983	0.981	0.979	0.977	0.975	0.973	0.970	0.967	0.964	0.961	0.957
52	52	0.990	0.989	0.988	0.986	0.985	0.984	0.982	0.980	0.978	0.976	0.974	0.971	0.968	0.965	0.962	0.959
53	53	0.990	0.989	0.988	0.987	0.986	0.984	0.983	0.981	0.979	0.977	0.975	0.972	0.969	0.966	0.963	0.960
54	54	0.991	0.990	0.989	0.988	0.986	0.985	0.983	0.982	0.980	0.978	0.976	0.973	0.971	0.968	0.965	0.961
55	55																

Table 2

AMERICAN WATER WORKS

FACTORS TO BE APPLIED TO EMPLOYEE'S RETIREMENT INCOME TO DETERMINE INCOME UNDER CONTINGENT ANNUITANT OPTION IF 50% OF SUCH INCOME IS CONTINUED TO CONTINGENT ANNUITANT

PENSIONER WHOSE RETIREMENT AGE IS:

BENEFICIARY'S AGE AT PENSIONER'S RETIREMENT	PENSIONER'S RETIREMENT AGE IS:											BENEFICIARY'S AGE AT PENSIONER'S RETIREMENT					
	35	36	37	38	39	40	41	42	43	44	45		46	47	48	49	50
55	0.991	0.990	0.989	0.988	0.987	0.986	0.984	0.983	0.981	0.979	0.977	0.974	0.972	0.969	0.966	0.963	55
56	0.992	0.991	0.990	0.989	0.988	0.986	0.985	0.983	0.982	0.980	0.978	0.975	0.973	0.970	0.967	0.964	56
57	0.992	0.991	0.990	0.989	0.988	0.986	0.985	0.983	0.982	0.980	0.978	0.975	0.973	0.970	0.967	0.964	57
58	0.992	0.991	0.990	0.989	0.988	0.986	0.985	0.983	0.982	0.980	0.978	0.975	0.973	0.970	0.967	0.964	58
59	0.993	0.992	0.991	0.990	0.989	0.988	0.987	0.986	0.984	0.982	0.981	0.979	0.977	0.974	0.971	0.968	59
60	0.993	0.992	0.991	0.990	0.989	0.988	0.987	0.986	0.984	0.982	0.981	0.979	0.977	0.974	0.971	0.968	60
61	0.994	0.993	0.992	0.991	0.990	0.989	0.988	0.987	0.985	0.982	0.981	0.979	0.977	0.974	0.971	0.968	61
62	0.994	0.993	0.992	0.991	0.990	0.989	0.988	0.987	0.985	0.982	0.981	0.979	0.977	0.974	0.971	0.968	62
63	0.994	0.993	0.992	0.991	0.990	0.989	0.988	0.987	0.985	0.982	0.981	0.979	0.977	0.974	0.971	0.968	63
64	0.995	0.994	0.993	0.992	0.991	0.990	0.989	0.988	0.987	0.985	0.984	0.982	0.981	0.979	0.977	0.974	64
65	0.995	0.994	0.993	0.992	0.991	0.990	0.989	0.988	0.987	0.985	0.984	0.982	0.981	0.979	0.977	0.974	65
66	0.995	0.994	0.993	0.992	0.991	0.990	0.989	0.988	0.987	0.985	0.984	0.982	0.981	0.979	0.977	0.974	66
67	0.995	0.994	0.993	0.992	0.991	0.990	0.989	0.988	0.987	0.985	0.984	0.982	0.981	0.979	0.977	0.974	67
68	0.995	0.994	0.993	0.992	0.991	0.990	0.989	0.988	0.987	0.985	0.984	0.982	0.981	0.979	0.977	0.974	68
69	0.996	0.995	0.994	0.993	0.992	0.991	0.990	0.989	0.988	0.987	0.985	0.984	0.982	0.981	0.979	0.977	69
70	0.996	0.995	0.994	0.993	0.992	0.991	0.990	0.989	0.988	0.987	0.985	0.984	0.982	0.981	0.979	0.977	70
71	0.997	0.996	0.995	0.994	0.993	0.992	0.991	0.990	0.989	0.988	0.987	0.985	0.984	0.982	0.981	0.979	71
72	0.997	0.996	0.995	0.994	0.993	0.992	0.991	0.990	0.989	0.988	0.987	0.985	0.984	0.982	0.981	0.979	72
73	0.997	0.996	0.995	0.994	0.993	0.992	0.991	0.990	0.989	0.988	0.987	0.985	0.984	0.982	0.981	0.979	73
74	0.997	0.996	0.995	0.994	0.993	0.992	0.991	0.990	0.989	0.988	0.987	0.985	0.984	0.982	0.981	0.979	74
75	0.997	0.996	0.995	0.994	0.993	0.992	0.991	0.990	0.989	0.988	0.987	0.985	0.984	0.982	0.981	0.979	75
76	0.998	0.997	0.996	0.995	0.994	0.993	0.992	0.991	0.990	0.989	0.988	0.987	0.985	0.984	0.982	0.981	76
77	0.998	0.997	0.996	0.995	0.994	0.993	0.992	0.991	0.990	0.989	0.988	0.987	0.985	0.984	0.982	0.981	77
78	0.998	0.997	0.996	0.995	0.994	0.993	0.992	0.991	0.990	0.989	0.988	0.987	0.985	0.984	0.982	0.981	78
79	0.998	0.997	0.996	0.995	0.994	0.993	0.992	0.991	0.990	0.989	0.988	0.987	0.985	0.984	0.982	0.981	79
80	0.998	0.997	0.996	0.995	0.994	0.993	0.992	0.991	0.990	0.989	0.988	0.987	0.985	0.984	0.982	0.981	80
81	0.999	0.998	0.997	0.996	0.995	0.994	0.993	0.992	0.991	0.990	0.989	0.988	0.987	0.985	0.984	0.982	81
82	0.999	0.998	0.997	0.996	0.995	0.994	0.993	0.992	0.991	0.990	0.989	0.988	0.987	0.985	0.984	0.982	82
83	0.999	0.998	0.997	0.996	0.995	0.994	0.993	0.992	0.991	0.990	0.989	0.988	0.987	0.985	0.984	0.982	83
84	0.999	0.998	0.997	0.996	0.995	0.994	0.993	0.992	0.991	0.990	0.989	0.988	0.987	0.985	0.984	0.982	84
85	0.999	0.998	0.997	0.996	0.995	0.994	0.993	0.992	0.991	0.990	0.989	0.988	0.987	0.985	0.984	0.982	85
86	0.999	0.998	0.997	0.996	0.995	0.994	0.993	0.992	0.991	0.990	0.989	0.988	0.987	0.985	0.984	0.982	86
87	0.999	0.998	0.997	0.996	0.995	0.994	0.993	0.992	0.991	0.990	0.989	0.988	0.987	0.985	0.984	0.982	87
88	0.999	0.998	0.997	0.996	0.995	0.994	0.993	0.992	0.991	0.990	0.989	0.988	0.987	0.985	0.984	0.982	88
89	0.999	0.998	0.997	0.996	0.995	0.994	0.993	0.992	0.991	0.990	0.989	0.988	0.987	0.985	0.984	0.982	89

Table 2

AMERICAN WATER WORKS  
FACTORS TO BE APPLIED TO EMPLOYEES' RETIREMENT INCOME TO DETERMINE INCOME  
UNDER CONTINGENT ANNUITY OPTION IF 50% OF SUCH INCOME IS CONTINUED TO CONTINGENT ANNUITY

PENSIONER WHOSE RETIREMENT AGE IS:

BENEFICIARY'S AGE AT PENSIONER'S RETIREMENT	50	51	52	53	54	55	56	57	58	59	60	61	62	63	64	65	BENEFICIARY'S AGE AT PENSIONER'S RETIREMENT
20	0.929	0.924	0.919	0.913	0.908	0.902	0.895	0.889	0.881	0.874	0.865	0.857	0.847	0.838	0.827	0.816	20
21	0.929	0.924	0.919	0.914	0.908	0.902	0.896	0.888	0.882	0.874	0.865	0.857	0.846	0.838	0.828	0.817	21
22	0.930	0.925	0.920	0.914	0.909	0.903	0.896	0.888	0.882	0.875	0.866	0.857	0.846	0.839	0.828	0.817	22
23	0.930	0.925	0.920	0.915	0.909	0.903	0.897	0.890	0.883	0.876	0.867	0.858	0.849	0.839	0.829	0.818	23
24	0.931	0.926	0.921	0.915	0.910	0.904	0.897	0.891	0.883	0.876	0.867	0.859	0.849	0.840	0.829	0.818	24
25	0.931	0.926	0.921	0.916	0.910	0.904	0.898	0.891	0.884	0.876	0.868	0.859	0.850	0.840	0.830	0.819	25
26	0.932	0.927	0.922	0.917	0.911	0.905	0.898	0.892	0.885	0.877	0.869	0.860	0.851	0.841	0.830	0.820	26
27	0.932	0.927	0.922	0.917	0.911	0.905	0.899	0.892	0.885	0.878	0.869	0.861	0.851	0.842	0.831	0.820	27
28	0.933	0.928	0.923	0.918	0.912	0.906	0.900	0.893	0.886	0.878	0.870	0.861	0.852	0.842	0.832	0.821	28
29	0.934	0.929	0.924	0.918	0.913	0.907	0.901	0.894	0.887	0.879	0.871	0.862	0.853	0.843	0.833	0.822	29
30	0.934	0.929	0.924	0.919	0.914	0.908	0.901	0.895	0.887	0.880	0.872	0.863	0.854	0.844	0.834	0.823	30
31	0.935	0.930	0.925	0.920	0.914	0.908	0.902	0.895	0.888	0.881	0.873	0.864	0.855	0.845	0.834	0.824	31
32	0.936	0.931	0.926	0.921	0.915	0.909	0.903	0.896	0.889	0.882	0.873	0.865	0.856	0.846	0.835	0.825	32
33	0.936	0.932	0.927	0.922	0.916	0.910	0.904	0.897	0.890	0.883	0.874	0.866	0.857	0.847	0.836	0.826	33
34	0.937	0.933	0.928	0.923	0.917	0.911	0.905	0.898	0.891	0.884	0.875	0.867	0.858	0.848	0.837	0.827	34
35	0.938	0.934	0.929	0.924	0.918	0.912	0.906	0.899	0.892	0.885	0.877	0.869	0.860	0.850	0.839	0.828	35
36	0.939	0.934	0.930	0.924	0.918	0.913	0.907	0.900	0.893	0.886	0.878	0.869	0.860	0.850	0.840	0.829	36
37	0.940	0.935	0.931	0.925	0.920	0.914	0.908	0.901	0.894	0.887	0.879	0.870	0.861	0.851	0.841	0.830	37
38	0.941	0.936	0.932	0.927	0.921	0.915	0.909	0.903	0.896	0.889	0.880	0.872	0.863	0.853	0.843	0.832	38
39	0.942	0.937	0.933	0.928	0.922	0.917	0.910	0.904	0.897	0.890	0.882	0.873	0.864	0.854	0.844	0.833	39
40	0.943	0.938	0.934	0.929	0.923	0.918	0.912	0.905	0.898	0.891	0.883	0.874	0.865	0.855	0.845	0.835	40
41	0.944	0.940	0.935	0.930	0.925	0.919	0.913	0.907	0.900	0.893	0.884	0.875	0.866	0.856	0.846	0.836	41
42	0.945	0.941	0.936	0.931	0.926	0.920	0.915	0.908	0.901	0.894	0.886	0.878	0.869	0.859	0.849	0.838	42
43	0.947	0.942	0.938	0.933	0.927	0.922	0.916	0.910	0.903	0.896	0.888	0.879	0.870	0.861	0.851	0.840	43
44	0.948	0.943	0.939	0.934	0.929	0.923	0.918	0.911	0.904	0.897	0.889	0.881	0.872	0.863	0.853	0.842	44
45	0.948	0.946	0.940	0.935	0.930	0.925	0.919	0.913	0.906	0.899	0.891	0.883	0.874	0.865	0.855	0.844	45
46	0.950	0.946	0.942	0.937	0.932	0.927	0.921	0.915	0.908	0.901	0.893	0.885	0.876	0.867	0.857	0.846	46
47	0.952	0.948	0.943	0.938	0.933	0.928	0.923	0.917	0.910	0.903	0.895	0.887	0.878	0.869	0.859	0.848	47
48	0.953	0.949	0.945	0.940	0.935	0.930	0.924	0.918	0.912	0.905	0.897	0.889	0.880	0.871	0.861	0.851	48
49	0.954	0.950	0.946	0.942	0.937	0.932	0.926	0.920	0.914	0.907	0.899	0.891	0.883	0.873	0.864	0.853	49
50	0.956	0.952	0.948	0.943	0.938	0.933	0.928	0.922	0.916	0.909	0.902	0.894	0.885	0.876	0.866	0.856	50
51	0.957	0.953	0.949	0.945	0.940	0.935	0.930	0.924	0.918	0.911	0.904	0.896	0.887	0.878	0.868	0.858	51
52	0.959	0.955	0.951	0.947	0.942	0.937	0.932	0.926	0.920	0.913	0.906	0.898	0.890	0.881	0.871	0.861	52
53	0.960	0.956	0.953	0.948	0.944	0.939	0.934	0.928	0.922	0.916	0.909	0.901	0.893	0.884	0.874	0.864	53
54	0.961	0.958	0.954	0.950	0.946	0.941	0.936	0.930	0.925	0.918	0.911	0.903	0.895	0.886	0.877	0.867	54
50																	50
51																	51
52																	52
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64																	64
65																	65

Table 2

AMERICAN WATER WORKS  
FACTORS TO BE APPLIED TO EMPLOYEE'S RETIREMENT INCOME TO DETERMINE INCOME  
UNDER CONTINGENT ANNUITANT OPTION IF 50% OF SUCH INCOME IS CONTINUED TO CONTINGENT ANNUITANT

PENSIONER WHOSE RETIREMENT AGE IS:

BENEFICIARY'S AGE AT RETIREMENT	PENSIONER'S AGE AT RETIREMENT															
	50	51	52	53	54	55	56	57	58	59						
55	0.953	0.959	0.956	0.952	0.948	0.943	0.938	0.933	0.927	0.920	0.914	0.908	0.898	0.888	0.880	0.870
56	0.954	0.961	0.957	0.953	0.949	0.944	0.939	0.934	0.928	0.922	0.916	0.910	0.904	0.894	0.884	0.874
57	0.955	0.963	0.959	0.955	0.951	0.947	0.942	0.937	0.932	0.926	0.920	0.914	0.908	0.898	0.888	0.878
58	0.956	0.964	0.961	0.957	0.953	0.949	0.944	0.939	0.934	0.928	0.922	0.916	0.910	0.904	0.894	0.884
59	0.957	0.965	0.962	0.958	0.954	0.950	0.945	0.940	0.935	0.929	0.923	0.917	0.911	0.905	0.895	0.885
60	0.958	0.967	0.964	0.960	0.956	0.952	0.947	0.942	0.937	0.931	0.925	0.919	0.913	0.907	0.897	0.887
61	0.959	0.969	0.966	0.962	0.958	0.954	0.949	0.944	0.939	0.933	0.927	0.921	0.915	0.909	0.900	0.890
62	0.972	0.979	0.976	0.972	0.968	0.964	0.959	0.954	0.948	0.942	0.936	0.930	0.924	0.918	0.908	0.898
63	0.973	0.981	0.978	0.974	0.970	0.966	0.961	0.956	0.950	0.944	0.938	0.932	0.926	0.920	0.910	0.900
64	0.974	0.983	0.980	0.976	0.972	0.968	0.963	0.958	0.952	0.946	0.940	0.934	0.928	0.922	0.912	0.902
65	0.977	0.987	0.984	0.980	0.976	0.972	0.967	0.962	0.956	0.950	0.944	0.938	0.932	0.926	0.916	0.906
66	0.978	0.989	0.986	0.982	0.978	0.974	0.969	0.964	0.958	0.952	0.946	0.940	0.934	0.928	0.918	0.908
67	0.980	0.991	0.988	0.984	0.980	0.976	0.971	0.966	0.960	0.954	0.948	0.942	0.936	0.930	0.920	0.910
68	0.981	0.993	0.990	0.986	0.982	0.978	0.973	0.968	0.962	0.956	0.950	0.944	0.938	0.932	0.922	0.912
69	0.982	0.995	0.992	0.988	0.984	0.980	0.975	0.970	0.964	0.958	0.952	0.946	0.940	0.934	0.924	0.914
70	0.983	0.997	0.994	0.990	0.986	0.982	0.977	0.972	0.966	0.960	0.954	0.948	0.942	0.936	0.926	0.916
71	0.984	0.999	0.996	0.992	0.988	0.984	0.979	0.974	0.968	0.962	0.956	0.950	0.944	0.938	0.928	0.918
72	0.985	0.999	0.996	0.992	0.988	0.984	0.979	0.974	0.968	0.962	0.956	0.950	0.944	0.938	0.928	0.918
73	0.986	0.999	0.996	0.992	0.988	0.984	0.979	0.974	0.968	0.962	0.956	0.950	0.944	0.938	0.928	0.918
74	0.987	0.999	0.996	0.992	0.988	0.984	0.979	0.974	0.968	0.962	0.956	0.950	0.944	0.938	0.928	0.918
75	0.988	0.999	0.996	0.992	0.988	0.984	0.979	0.974	0.968	0.962	0.956	0.950	0.944	0.938	0.928	0.918
76	0.989	0.999	0.996	0.992	0.988	0.984	0.979	0.974	0.968	0.962	0.956	0.950	0.944	0.938	0.928	0.918
77	0.990	0.999	0.996	0.992	0.988	0.984	0.979	0.974	0.968	0.962	0.956	0.950	0.944	0.938	0.928	0.918
78	0.991	0.999	0.996	0.992	0.988	0.984	0.979	0.974	0.968	0.962	0.956	0.950	0.944	0.938	0.928	0.918
79	0.991	0.999	0.996	0.992	0.988	0.984	0.979	0.974	0.968	0.962	0.956	0.950	0.944	0.938	0.928	0.918
80	0.992	0.999	0.996	0.992	0.988	0.984	0.979	0.974	0.968	0.962	0.956	0.950	0.944	0.938	0.928	0.918
81	0.993	0.999	0.996	0.992	0.988	0.984	0.979	0.974	0.968	0.962	0.956	0.950	0.944	0.938	0.928	0.918
82	0.993	0.999	0.996	0.992	0.988	0.984	0.979	0.974	0.968	0.962	0.956	0.950	0.944	0.938	0.928	0.918
83	0.994	0.999	0.996	0.992	0.988	0.984	0.979	0.974	0.968	0.962	0.956	0.950	0.944	0.938	0.928	0.918
84	0.995	0.999	0.996	0.992	0.988	0.984	0.979	0.974	0.968	0.962	0.956	0.950	0.944	0.938	0.928	0.918
85	0.995	0.999	0.996	0.992	0.988	0.984	0.979	0.974	0.968	0.962	0.956	0.950	0.944	0.938	0.928	0.918
86	0.995	0.999	0.996	0.992	0.988	0.984	0.979	0.974	0.968	0.962	0.956	0.950	0.944	0.938	0.928	0.918
87	0.996	0.999	0.996	0.992	0.988	0.984	0.979	0.974	0.968	0.962	0.956	0.950	0.944	0.938	0.928	0.918
88	0.996	0.999	0.996	0.992	0.988	0.984	0.979	0.974	0.968	0.962	0.956	0.950	0.944	0.938	0.928	0.918
89	0.997	0.999	0.996	0.992	0.988	0.984	0.979	0.974	0.968	0.962	0.956	0.950	0.944	0.938	0.928	0.918

Table 2

AMERICAN WATER WORKS

FACTORS TO BE APPLIED TO EMPLOYEE'S RETIREMENT INCOME TO DETERMINE INCOME UNDER CONTINGENT ANNUITY OPTION IF 50% OF SUCH INCOME IS CONTINUED TO CONTINGENT ANNUITY

PENSIONER WHOSE RETIREMENT AGE IS:

BENEFICIARY'S AGE AT PENSIONER'S RETIREMENT	65	66	67	68	69	70	71	72	73	74	75	76	77	78	79	80	BENEFICIARY'S AGE AT PENSIONER'S RETIREMENT
20	0.816	0.805	0.793	0.781	0.768	0.755	0.741	0.727	0.713	0.698	0.682	0.666	0.650	0.633	0.616	0.599	20
21	0.817	0.805	0.793	0.781	0.768	0.755	0.742	0.728	0.713	0.698	0.683	0.667	0.650	0.633	0.616	0.599	21
22	0.817	0.806	0.794	0.782	0.769	0.756	0.743	0.729	0.714	0.699	0.684	0.668	0.651	0.634	0.617	0.600	22
23	0.818	0.806	0.794	0.782	0.769	0.756	0.743	0.729	0.715	0.700	0.684	0.668	0.651	0.634	0.617	0.600	23
24	0.818	0.807	0.795	0.783	0.770	0.757	0.743	0.729	0.715	0.700	0.684	0.668	0.652	0.635	0.618	0.601	24
25	0.819	0.808	0.796	0.783	0.771	0.757	0.744	0.730	0.716	0.700	0.685	0.669	0.652	0.635	0.619	0.601	25
26	0.820	0.808	0.796	0.784	0.771	0.758	0.745	0.731	0.716	0.701	0.685	0.669	0.653	0.636	0.619	0.602	26
27	0.820	0.809	0.797	0.785	0.772	0.759	0.745	0.731	0.717	0.702	0.686	0.670	0.654	0.637	0.620	0.603	27
28	0.821	0.810	0.798	0.785	0.773	0.760	0.746	0.732	0.718	0.703	0.687	0.671	0.654	0.638	0.621	0.603	28
29	0.822	0.810	0.799	0.786	0.773	0.760	0.747	0.733	0.718	0.703	0.688	0.672	0.655	0.638	0.621	0.604	29
30	0.823	0.811	0.799	0.787	0.774	0.761	0.748	0.734	0.719	0.704	0.689	0.673	0.656	0.639	0.622	0.605	30
31	0.824	0.812	0.800	0.788	0.775	0.762	0.749	0.735	0.720	0.705	0.690	0.673	0.657	0.640	0.623	0.606	31
32	0.825	0.813	0.801	0.789	0.776	0.763	0.750	0.736	0.721	0.706	0.691	0.674	0.658	0.641	0.624	0.607	32
33	0.826	0.814	0.802	0.790	0.777	0.764	0.751	0.737	0.722	0.707	0.692	0.676	0.659	0.642	0.625	0.608	33
34	0.827	0.815	0.803	0.791	0.778	0.765	0.752	0.738	0.723	0.708	0.693	0.677	0.660	0.643	0.626	0.609	34
35	0.828	0.817	0.805	0.792	0.780	0.767	0.753	0.739	0.725	0.710	0.694	0.678	0.661	0.644	0.627	0.610	35
36	0.829	0.816	0.805	0.794	0.781	0.768	0.754	0.740	0.726	0.711	0.695	0.679	0.663	0.646	0.629	0.611	36
37	0.830	0.819	0.807	0.795	0.782	0.769	0.755	0.742	0.727	0.712	0.697	0.680	0.664	0.647	0.630	0.613	37
38	0.832	0.820	0.808	0.796	0.784	0.771	0.757	0.743	0.729	0.714	0.698	0.682	0.665	0.648	0.631	0.614	38
39	0.833	0.822	0.810	0.798	0.785	0.772	0.759	0.745	0.730	0.715	0.700	0.683	0.667	0.650	0.633	0.616	39
40	0.835	0.824	0.812	0.800	0.787	0.774	0.760	0.746	0.732	0.717	0.701	0.685	0.669	0.652	0.634	0.617	40
41	0.836	0.825	0.813	0.801	0.788	0.775	0.762	0.748	0.734	0.719	0.703	0.687	0.670	0.653	0.635	0.619	41
42	0.838	0.827	0.815	0.803	0.790	0.777	0.764	0.750	0.736	0.721	0.705	0.689	0.672	0.655	0.638	0.621	42
43	0.840	0.829	0.817	0.805	0.792	0.779	0.766	0.752	0.738	0.723	0.707	0.691	0.674	0.657	0.640	0.623	43
44	0.842	0.831	0.819	0.807	0.794	0.781	0.768	0.754	0.740	0.725	0.709	0.693	0.676	0.659	0.642	0.625	44
45	0.844	0.833	0.821	0.809	0.797	0.784	0.770	0.756	0.742	0.727	0.711	0.695	0.679	0.662	0.644	0.627	45
46	0.846	0.835	0.823	0.811	0.799	0.786	0.773	0.759	0.744	0.729	0.714	0.698	0.681	0.664	0.647	0.629	46
47	0.848	0.837	0.825	0.814	0.801	0.788	0.775	0.761	0.747	0.732	0.716	0.700	0.684	0.667	0.649	0.632	47
48	0.851	0.840	0.828	0.816	0.804	0.791	0.778	0.764	0.749	0.735	0.719	0.703	0.686	0.669	0.652	0.635	48
49	0.853	0.842	0.831	0.819	0.807	0.794	0.780	0.767	0.752	0.737	0.722	0.706	0.689	0.672	0.655	0.637	49
50	0.856	0.845	0.834	0.822	0.809	0.797	0.783	0.770	0.755	0.740	0.725	0.709	0.692	0.675	0.658	0.640	50
51	0.859	0.848	0.836	0.825	0.812	0.800	0.786	0.773	0.758	0.743	0.728	0.712	0.695	0.678	0.661	0.644	51
52	0.861	0.851	0.839	0.828	0.815	0.803	0.789	0.776	0.762	0.747	0.731	0.715	0.698	0.682	0.664	0.647	52
53	0.864	0.854	0.842	0.831	0.818	0.806	0.793	0.779	0.765	0.750	0.735	0.719	0.702	0.686	0.668	0.650	53
54	0.867	0.857	0.846	0.834	0.822	0.809	0.796	0.783	0.769	0.754	0.738	0.722	0.706	0.689	0.672	0.654	54

AMERICAN WATER WORKS  
FACTORS TO BE APPLIED TO EMPLOYEE'S RETIREMENT INCOME TO DETERMINE INCOME  
UNDER CONTINGENT ANNUITANT OPTION IF 50% OF SUCH INCOME IS CONTINUED TO CONTINGENT ANNUITANT  
PENSIONER WHOSE RETIREMENT AGE IS:

Table 2

BENEFICIARY'S AGE AT PENSIONER'S RETIREMENT	65	66	67	68	69	70	71	72	73	74	75	76	77	78	79	80	BENEFICIARY'S AGE AT PENSIONER'S RETIREMENT
55	0.870	0.860	0.849	0.837	0.825	0.813	0.800	0.786	0.772	0.757	0.742	0.726	0.710	0.693	0.675	0.658	55
56	0.873	0.863	0.852	0.841	0.829	0.816	0.804	0.790	0.776	0.761	0.746	0.730	0.714	0.697	0.679	0.662	56
57	0.877	0.867	0.856	0.844	0.833	0.820	0.808	0.794	0.780	0.766	0.750	0.734	0.718	0.701	0.684	0.666	57
58	0.880	0.870	0.859	0.848	0.837	0.824	0.812	0.798	0.784	0.769	0.755	0.739	0.722	0.705	0.688	0.671	58
59	0.884	0.874	0.863	0.852	0.841	0.828	0.816	0.803	0.789	0.774	0.759	0.743	0.727	0.710	0.693	0.676	59
60	0.887	0.877	0.867	0.856	0.845	0.833	0.820	0.807	0.794	0.779	0.764	0.748	0.732	0.715	0.698	0.681	60
61	0.891	0.881	0.871	0.860	0.849	0.837	0.825	0.812	0.798	0.784	0.769	0.753	0.737	0.720	0.703	0.686	61
62	0.895	0.885	0.875	0.864	0.853	0.841	0.829	0.816	0.803	0.789	0.774	0.758	0.742	0.725	0.708	0.691	62
63	0.899	0.889	0.879	0.868	0.857	0.845	0.833	0.820	0.807	0.793	0.778	0.762	0.746	0.729	0.712	0.695	63
64	0.903	0.894	0.884	0.874	0.863	0.852	0.840	0.827	0.814	0.800	0.786	0.770	0.754	0.738	0.721	0.704	64
65	0.907	0.898	0.888	0.878	0.868	0.857	0.845	0.833	0.820	0.806	0.792	0.777	0.761	0.744	0.728	0.711	65
66	0.911	0.902	0.893	0.883	0.873	0.862	0.851	0.839	0.826	0.812	0.798	0.783	0.767	0.750	0.734	0.717	66
67	0.915	0.906	0.897	0.887	0.877	0.866	0.855	0.844	0.832	0.819	0.804	0.789	0.774	0.758	0.741	0.725	67
68	0.919	0.911	0.902	0.893	0.883	0.873	0.862	0.850	0.838	0.825	0.811	0.796	0.781	0.765	0.749	0.732	68
69	0.923	0.915	0.907	0.898	0.888	0.878	0.868	0.856	0.844	0.831	0.818	0.804	0.788	0.773	0.756	0.740	69
70	0.927	0.919	0.911	0.903	0.893	0.884	0.873	0.862	0.851	0.839	0.825	0.811	0.796	0.780	0.764	0.748	70
71	0.931	0.924	0.916	0.908	0.899	0.889	0.879	0.869	0.857	0.845	0.832	0.818	0.803	0.786	0.772	0.756	71
72	0.935	0.928	0.920	0.912	0.904	0.895	0.885	0.875	0.864	0.852	0.839	0.825	0.811	0.796	0.780	0.764	72
73	0.939	0.932	0.925	0.917	0.909	0.900	0.891	0.881	0.870	0.859	0.846	0.833	0.819	0.804	0.789	0.773	73
74	0.942	0.936	0.929	0.922	0.914	0.906	0.897	0.887	0.876	0.865	0.853	0.840	0.827	0.812	0.797	0.782	74
75	0.946	0.940	0.934	0.927	0.919	0.911	0.902	0.893	0.883	0.872	0.860	0.848	0.834	0.820	0.806	0.790	75
76	0.950	0.944	0.938	0.931	0.924	0.916	0.908	0.899	0.889	0.879	0.867	0.855	0.842	0.829	0.814	0.799	76
77	0.953	0.948	0.942	0.935	0.928	0.921	0.913	0.905	0.895	0.885	0.874	0.863	0.850	0.837	0.823	0.808	77
78	0.956	0.951	0.946	0.940	0.933	0.926	0.919	0.911	0.902	0.892	0.882	0.870	0.858	0.845	0.832	0.817	78
79	0.959	0.955	0.950	0.944	0.938	0.931	0.924	0.916	0.908	0.899	0.889	0.878	0.866	0.853	0.840	0.827	79
80	0.963	0.958	0.953	0.948	0.942	0.936	0.929	0.922	0.914	0.905	0.895	0.885	0.874	0.862	0.849	0.836	80
81	0.966	0.961	0.957	0.952	0.946	0.940	0.934	0.927	0.920	0.911	0.902	0.892	0.881	0.870	0.858	0.845	81
82	0.968	0.964	0.960	0.956	0.950	0.945	0.939	0.932	0.925	0.917	0.909	0.899	0.889	0.878	0.866	0.854	82
83	0.971	0.967	0.963	0.959	0.954	0.949	0.943	0.937	0.931	0.923	0.915	0.905	0.896	0.886	0.874	0.862	83
84	0.973	0.970	0.966	0.962	0.958	0.953	0.948	0.942	0.936	0.929	0.921	0.912	0.903	0.893	0.882	0.871	84
85	0.976	0.973	0.969	0.965	0.961	0.957	0.952	0.946	0.940	0.934	0.927	0.919	0.910	0.900	0.890	0.879	85
86	0.978	0.975	0.972	0.968	0.964	0.960	0.956	0.951	0.945	0.939	0.932	0.924	0.916	0.907	0.897	0.887	86
87	0.980	0.977	0.974	0.971	0.967	0.963	0.959	0.954	0.948	0.942	0.935	0.927	0.920	0.912	0.904	0.895	87
88	0.981	0.979	0.976	0.973	0.970	0.966	0.962	0.958	0.953	0.948	0.942	0.935	0.928	0.920	0.911	0.902	88
89	0.983	0.981	0.978	0.976	0.973	0.969	0.966	0.962	0.957	0.952	0.946	0.940	0.933	0.926	0.918	0.909	89
85	0.985	0.983	0.981	0.978	0.976	0.973	0.970	0.967	0.964	0.961	0.958	0.955	0.952	0.949	0.946	0.943	85
86	0.987	0.985	0.983	0.981	0.979	0.977	0.975	0.973	0.971	0.969	0.967	0.965	0.963	0.961	0.959	0.957	86
87	0.989	0.987	0.985	0.983	0.981	0.979	0.977	0.975	0.973	0.971	0.969	0.967	0.965	0.963	0.961	0.959	87
88	0.991	0.989	0.987	0.985	0.983	0.981	0.979	0.977	0.975	0.973	0.971	0.969	0.967	0.965	0.963	0.961	88
89	0.993	0.991	0.989	0.987	0.985	0.983	0.981	0.979	0.977	0.975	0.973	0.971	0.969	0.967	0.965	0.963	89



Table 2

AMERICAN WATER WORKS  
FACTORS TO BE APPLIED TO EMPLOYEE'S RETIREMENT INCOME TO DETERMINE INCOME  
UNDER CONTINGENT ANNUITY OPTION IF 50% OF SUCH INCOME IS CONTINUED TO CONTINGENT ANNUITY

PENSIONER WHOSE RETIREMENT AGE IS:

BENEFICIARY'S AGE AT PENSIONER'S RETIREMENT	PENSIONER WHOSE RETIREMENT AGE IS:												BENEFICIARY'S AGE AT PENSIONER'S RETIREMENT				
	80	81	82	83	84	85	86	87	88	89	90	91		92	93	94	95
20	0.598	0.582	0.565	0.548	0.531	0.515	0.499	0.482	0.466	0.451	0.435	0.419	0.404	0.389	0.374	0.359	20
21	0.599	0.582	0.565	0.548	0.532	0.515	0.498	0.483	0.467	0.451	0.435	0.420	0.404	0.389	0.374	0.359	21
22	0.600	0.583	0.566	0.549	0.532	0.516	0.499	0.483	0.467	0.451	0.436	0.420	0.405	0.390	0.375	0.360	22
23	0.601	0.584	0.567	0.550	0.533	0.516	0.500	0.484	0.468	0.452	0.436	0.421	0.405	0.390	0.375	0.360	23
24	0.601	0.584	0.567	0.550	0.533	0.517	0.500	0.484	0.468	0.452	0.436	0.421	0.406	0.391	0.375	0.360	24
25	0.602	0.585	0.568	0.551	0.534	0.517	0.501	0.485	0.469	0.453	0.437	0.421	0.406	0.391	0.376	0.361	25
26	0.603	0.586	0.569	0.552	0.535	0.518	0.501	0.485	0.469	0.463	0.447	0.431	0.415	0.399	0.383	0.367	26
27	0.603	0.586	0.569	0.552	0.535	0.518	0.502	0.486	0.470	0.454	0.438	0.422	0.406	0.390	0.374	0.358	27
28	0.604	0.587	0.570	0.553	0.536	0.520	0.503	0.487	0.471	0.455	0.439	0.423	0.407	0.391	0.375	0.359	28
29	0.605	0.588	0.571	0.554	0.537	0.520	0.503	0.487	0.471	0.455	0.439	0.423	0.407	0.391	0.375	0.359	29
30	0.606	0.589	0.572	0.555	0.538	0.521	0.504	0.488	0.472	0.456	0.440	0.424	0.408	0.392	0.376	0.360	30
31	0.607	0.590	0.573	0.556	0.539	0.522	0.505	0.489	0.473	0.457	0.441	0.425	0.410	0.394	0.378	0.362	31
32	0.608	0.591	0.574	0.557	0.540	0.523	0.507	0.490	0.474	0.458	0.442	0.426	0.411	0.395	0.379	0.363	32
33	0.609	0.592	0.575	0.558	0.541	0.524	0.508	0.491	0.475	0.459	0.443	0.427	0.412	0.396	0.380	0.364	33
34	0.610	0.593	0.576	0.559	0.542	0.525	0.509	0.492	0.476	0.460	0.444	0.428	0.413	0.397	0.381	0.365	34
35	0.611	0.594	0.577	0.560	0.543	0.526	0.510	0.493	0.477	0.461	0.445	0.429	0.414	0.398	0.382	0.366	35
36	0.613	0.596	0.579	0.562	0.545	0.528	0.511	0.495	0.478	0.462	0.446	0.430	0.415	0.400	0.384	0.368	36
37	0.614	0.597	0.580	0.563	0.546	0.529	0.512	0.496	0.480	0.464	0.448	0.432	0.416	0.401	0.385	0.370	37
38	0.616	0.599	0.581	0.564	0.547	0.530	0.514	0.497	0.481	0.465	0.449	0.433	0.417	0.402	0.386	0.371	38
39	0.617	0.600	0.583	0.566	0.549	0.532	0.515	0.499	0.482	0.466	0.450	0.434	0.418	0.402	0.386	0.370	39
40	0.619	0.602	0.585	0.568	0.551	0.534	0.517	0.500	0.484	0.468	0.452	0.436	0.420	0.404	0.388	0.372	40
41	0.621	0.604	0.587	0.570	0.553	0.536	0.519	0.502	0.486	0.470	0.454	0.438	0.422	0.406	0.390	0.374	41
42	0.623	0.605	0.588	0.571	0.554	0.537	0.520	0.504	0.487	0.471	0.455	0.439	0.423	0.407	0.391	0.375	42
43	0.625	0.607	0.590	0.573	0.556	0.539	0.522	0.506	0.489	0.473	0.457	0.441	0.425	0.409	0.393	0.377	43
44	0.627	0.610	0.592	0.575	0.558	0.541	0.524	0.508	0.491	0.475	0.459	0.443	0.427	0.411	0.395	0.379	44
45	0.629	0.612	0.594	0.577	0.560	0.543	0.526	0.510	0.493	0.477	0.461	0.445	0.429	0.413	0.397	0.381	45
46	0.632	0.615	0.597	0.580	0.563	0.546	0.529	0.512	0.496	0.479	0.463	0.447	0.431	0.415	0.399	0.383	46
47	0.635	0.617	0.600	0.582	0.565	0.548	0.531	0.515	0.498	0.482	0.465	0.449	0.433	0.417	0.401	0.385	47
48	0.637	0.620	0.603	0.585	0.568	0.551	0.534	0.517	0.501	0.484	0.468	0.451	0.435	0.419	0.403	0.387	48
49	0.640	0.623	0.605	0.588	0.571	0.554	0.537	0.520	0.503	0.487	0.470	0.454	0.438	0.422	0.406	0.390	49
50	0.644	0.626	0.609	0.591	0.574	0.557	0.540	0.523	0.506	0.489	0.473	0.457	0.441	0.425	0.409	0.393	50
51	0.647	0.629	0.612	0.594	0.577	0.560	0.543	0.526	0.509	0.492	0.476	0.460	0.444	0.428	0.412	0.396	51
52	0.650	0.632	0.615	0.597	0.580	0.563	0.546	0.529	0.512	0.495	0.479	0.463	0.447	0.431	0.415	0.399	52
53	0.654	0.636	0.619	0.601	0.584	0.567	0.550	0.533	0.516	0.499	0.482	0.466	0.450	0.434	0.418	0.402	53
54	0.658	0.640	0.623	0.605	0.588	0.571	0.554	0.537	0.520	0.503	0.486	0.470	0.454	0.438	0.422	0.406	54

Table 2

AMERICAN WATER WORKS

FACTORS TO BE APPLIED TO EMPLOYEES' RETIREMENT INCOME TO DETERMINE INCOME UNDER CONTINGENT ANNUITY OPTION IF 50% OF SUCH INCOME IS CONTINUED TO CONTINGENT ANNUITY

PENSIONER WHOSE RETIREMENT AGE IS:

BENEFICIARY'S AGE AT RETIREMENT	PENSIONER WHOSE RETIREMENT AGE IS:												BENEFICIARY'S AGE AT RETIREMENT				
	80	81	82	83	84	85	86	87	88	89	90	91		92	93	94	95
55	0.658	0.640	0.623	0.605	0.588	0.571	0.554	0.538	0.519	0.503	0.486	0.469	0.453	0.437	0.420	0.404	55
56	0.662	0.644	0.627	0.609	0.592	0.575	0.557	0.540	0.523	0.506	0.490	0.473	0.456	0.440	0.424	0.407	56
57	0.666	0.649	0.631	0.614	0.596	0.579	0.562	0.544	0.527	0.510	0.493	0.477	0.460	0.444	0.427	0.411	57
58	0.671	0.653	0.636	0.618	0.601	0.583	0.566	0.549	0.532	0.515	0.498	0.481	0.464	0.448	0.431	0.414	58
59	0.676	0.658	0.640	0.623	0.605	0.588	0.571	0.553	0.536	0.519	0.502	0.485	0.468	0.452	0.435	0.418	59
60	0.681	0.663	0.645	0.628	0.610	0.593	0.575	0.558	0.541	0.524	0.507	0.490	0.473	0.456	0.439	0.423	60
61	0.686	0.668	0.651	0.633	0.616	0.598	0.581	0.563	0.546	0.529	0.512	0.495	0.478	0.461	0.444	0.427	61
62	0.692	0.674	0.656	0.639	0.621	0.604	0.586	0.569	0.551	0.534	0.517	0.500	0.483	0.466	0.449	0.432	62
63	0.698	0.680	0.662	0.645	0.627	0.610	0.592	0.575	0.557	0.540	0.523	0.505	0.488	0.471	0.454	0.437	63
64	0.704	0.686	0.668	0.651	0.633	0.616	0.598	0.581	0.564	0.546	0.529	0.511	0.494	0.477	0.460	0.443	64
65	0.710	0.693	0.675	0.658	0.640	0.623	0.605	0.588	0.570	0.553	0.535	0.518	0.500	0.483	0.466	0.449	65
66	0.717	0.700	0.683	0.665	0.647	0.630	0.612	0.595	0.577	0.560	0.542	0.525	0.507	0.490	0.473	0.455	66
67	0.725	0.707	0.690	0.672	0.655	0.637	0.620	0.602	0.585	0.567	0.549	0.532	0.514	0.497	0.480	0.462	67
68	0.732	0.715	0.698	0.680	0.663	0.645	0.628	0.610	0.592	0.575	0.557	0.540	0.522	0.504	0.487	0.469	68
69	0.740	0.723	0.706	0.688	0.671	0.653	0.636	0.618	0.601	0.583	0.565	0.548	0.530	0.512	0.495	0.477	69
70	0.748	0.731	0.714	0.697	0.679	0.662	0.644	0.627	0.609	0.592	0.574	0.556	0.538	0.521	0.503	0.485	70
71	0.756	0.739	0.722	0.705	0.688	0.671	0.653	0.636	0.618	0.601	0.583	0.565	0.547	0.529	0.511	0.493	71
72	0.764	0.747	0.731	0.714	0.697	0.680	0.663	0.645	0.628	0.610	0.592	0.574	0.556	0.538	0.520	0.502	72
73	0.773	0.757	0.740	0.723	0.706	0.689	0.672	0.655	0.637	0.619	0.602	0.584	0.566	0.548	0.530	0.511	73
74	0.782	0.766	0.749	0.733	0.716	0.699	0.682	0.665	0.647	0.629	0.612	0.594	0.576	0.558	0.540	0.521	74
75	0.790	0.775	0.759	0.742	0.726	0.709	0.692	0.675	0.657	0.640	0.622	0.604	0.586	0.568	0.550	0.531	75
76	0.799	0.784	0.768	0.752	0.736	0.719	0.702	0.685	0.668	0.650	0.633	0.615	0.597	0.579	0.560	0.542	76
77	0.808	0.793	0.778	0.762	0.746	0.729	0.713	0.696	0.679	0.661	0.644	0.626	0.608	0.590	0.571	0.553	77
78	0.817	0.803	0.788	0.772	0.756	0.740	0.724	0.707	0.690	0.673	0.655	0.637	0.619	0.601	0.583	0.564	78
79	0.827	0.812	0.797	0.782	0.767	0.751	0.735	0.718	0.701	0.684	0.667	0.649	0.631	0.613	0.595	0.576	79
80	0.836	0.822	0.807	0.793	0.777	0.762	0.746	0.730	0.713	0.696	0.679	0.662	0.644	0.626	0.608	0.589	80
81	0.845	0.831	0.817	0.803	0.788	0.773	0.758	0.742	0.725	0.709	0.692	0.674	0.657	0.639	0.621	0.602	81
82	0.854	0.841	0.827	0.813	0.799	0.784	0.769	0.753	0.737	0.721	0.704	0.687	0.670	0.652	0.634	0.615	82
83	0.862	0.850	0.837	0.823	0.810	0.795	0.780	0.765	0.749	0.733	0.717	0.700	0.683	0.665	0.647	0.628	83
84	0.871	0.859	0.846	0.833	0.820	0.805	0.792	0.777	0.762	0.746	0.730	0.713	0.696	0.679	0.661	0.642	84
85	0.879	0.868	0.856	0.843	0.830	0.817	0.803	0.788	0.773	0.758	0.742	0.725	0.708	0.692	0.674	0.656	85
86	0.887	0.876	0.865	0.853	0.840	0.827	0.814	0.800	0.785	0.770	0.755	0.739	0.722	0.705	0.688	0.670	86
87	0.895	0.884	0.873	0.862	0.850	0.837	0.824	0.811	0.797	0.782	0.767	0.751	0.735	0.719	0.702	0.684	87
88	0.902	0.892	0.881	0.870	0.859	0.847	0.834	0.821	0.808	0.794	0.779	0.764	0.748	0.732	0.715	0.697	88
89	0.909	0.899	0.889	0.879	0.868	0.856	0.844	0.832	0.819	0.805	0.791	0.776	0.761	0.745	0.728	0.711	89

Table 3

AMERICAN WATER WORKS

FACTORS TO BE APPLIED TO EMPLOYEE'S RETIREMENT INCOME TO DETERMINE INCOME UNDER CONTINGENT ANNUITANT OPTION IF 66 2/3% OF SUCH INCOME IS CONTINUED TO CONTINGENT ANNUITANT

PENSIONER WHOSE RETIREMENT AGE IS:

BENEFICIARY'S AGE AT PENSIONER'S RETIREMENT	PENSIONER WHOSE RETIREMENT AGE IS:																BENEFICIARY'S AGE AT PENSIONER'S RETIREMENT
	20	21	22	23	24	25	26	27	28	29	30	31	32	33	34	35	
20	0.990	0.989	0.988	0.987	0.986	0.985	0.984	0.983	0.981	0.980	0.978	0.977	0.975	0.973	0.971	0.968	20
21	0.990	0.988	0.988	0.988	0.987	0.986	0.984	0.983	0.982	0.980	0.979	0.977	0.975	0.973	0.971	0.969	21
22	0.990	0.989	0.989	0.988	0.987	0.986	0.985	0.983	0.982	0.981	0.979	0.977	0.975	0.973	0.971	0.968	22
23	0.990	0.989	0.989	0.988	0.987	0.986	0.985	0.984	0.982	0.981	0.979	0.977	0.975	0.973	0.971	0.968	23
24	0.991	0.990	0.989	0.988	0.987	0.986	0.985	0.984	0.983	0.981	0.980	0.978	0.976	0.974	0.972	0.970	24
25	0.991	0.990	0.989	0.988	0.988	0.987	0.986	0.984	0.983	0.982	0.980	0.978	0.977	0.975	0.973	0.970	25
26	0.991	0.990	0.989	0.988	0.988	0.987	0.986	0.985	0.983	0.982	0.980	0.979	0.977	0.975	0.973	0.971	26
27	0.991	0.991	0.990	0.989	0.988	0.987	0.986	0.985	0.984	0.982	0.981	0.979	0.978	0.976	0.974	0.971	27
28	0.991	0.991	0.990	0.989	0.988	0.987	0.986	0.985	0.984	0.983	0.981	0.980	0.978	0.976	0.974	0.972	28
29	0.992	0.991	0.990	0.989	0.988	0.988	0.987	0.986	0.984	0.983	0.982	0.980	0.978	0.976	0.974	0.972	29
30	0.992	0.991	0.991	0.990	0.989	0.988	0.987	0.986	0.985	0.983	0.982	0.980	0.979	0.977	0.975	0.973	30
31	0.992	0.992	0.991	0.990	0.989	0.988	0.987	0.986	0.985	0.984	0.982	0.981	0.979	0.977	0.976	0.974	31
32	0.992	0.992	0.991	0.990	0.989	0.988	0.987	0.986	0.985	0.984	0.983	0.981	0.980	0.978	0.976	0.974	32
33	0.993	0.992	0.991	0.990	0.989	0.988	0.987	0.986	0.985	0.984	0.983	0.982	0.980	0.978	0.976	0.974	33
34	0.993	0.992	0.992	0.991	0.990	0.989	0.988	0.987	0.986	0.985	0.984	0.982	0.981	0.979	0.977	0.975	34
35	0.993	0.992	0.992	0.991	0.990	0.989	0.988	0.987	0.986	0.985	0.984	0.983	0.981	0.980	0.978	0.976	35
36	0.993	0.993	0.992	0.991	0.990	0.989	0.988	0.987	0.986	0.985	0.984	0.983	0.982	0.980	0.978	0.976	36
37	0.993	0.993	0.992	0.992	0.991	0.990	0.989	0.988	0.987	0.986	0.985	0.984	0.982	0.981	0.979	0.977	37
38	0.994	0.993	0.993	0.992	0.991	0.990	0.989	0.988	0.987	0.986	0.985	0.984	0.983	0.981	0.979	0.977	38
39	0.994	0.993	0.993	0.992	0.992	0.991	0.990	0.989	0.988	0.987	0.986	0.985	0.983	0.982	0.980	0.978	39
40	0.994	0.994	0.993	0.992	0.992	0.991	0.990	0.989	0.988	0.987	0.986	0.985	0.984	0.982	0.981	0.979	40
41	0.994	0.994	0.993	0.993	0.992	0.991	0.990	0.989	0.988	0.988	0.987	0.986	0.984	0.983	0.981	0.979	41
42	0.994	0.994	0.993	0.993	0.992	0.991	0.990	0.989	0.988	0.988	0.987	0.986	0.985	0.982	0.982	0.980	42
43	0.995	0.994	0.994	0.993	0.993	0.992	0.991	0.990	0.989	0.988	0.988	0.987	0.985	0.984	0.982	0.981	43
44	0.995	0.994	0.994	0.993	0.993	0.992	0.991	0.990	0.989	0.988	0.988	0.987	0.986	0.985	0.983	0.981	44
45	0.995	0.995	0.994	0.994	0.993	0.992	0.991	0.990	0.989	0.988	0.988	0.987	0.986	0.985	0.984	0.982	45
46	0.995	0.995	0.994	0.994	0.993	0.992	0.991	0.990	0.989	0.988	0.988	0.987	0.986	0.985	0.984	0.983	46
47	0.995	0.995	0.994	0.994	0.993	0.992	0.991	0.990	0.989	0.988	0.988	0.987	0.986	0.985	0.985	0.983	47
48	0.995	0.995	0.994	0.994	0.993	0.992	0.991	0.990	0.989	0.988	0.988	0.987	0.986	0.985	0.985	0.984	48
49	0.996	0.995	0.995	0.994	0.994	0.993	0.992	0.991	0.990	0.989	0.988	0.988	0.986	0.985	0.985	0.985	49
50	0.996	0.996	0.995	0.995	0.994	0.993	0.992	0.991	0.991	0.990	0.989	0.988	0.986	0.985	0.985	0.985	50
51	0.996	0.996	0.995	0.995	0.994	0.993	0.992	0.991	0.991	0.990	0.989	0.988	0.986	0.985	0.985	0.985	51
52	0.996	0.996	0.995	0.995	0.994	0.993	0.992	0.991	0.991	0.990	0.989	0.988	0.986	0.985	0.985	0.985	52
53	0.996	0.996	0.995	0.995	0.994	0.993	0.992	0.991	0.991	0.990	0.989	0.988	0.986	0.985	0.985	0.985	53
54	0.996	0.996	0.995	0.995	0.994	0.993	0.992	0.991	0.991	0.990	0.989	0.988	0.986	0.985	0.985	0.985	54



Table 3

AMERICAN WATER WORKS

FACTORS TO BE APPLIED TO EMPLOYEE'S RETIREMENT INCOME TO DETERMINE INCOME UNDER CONTINGENT ANNUITANT OPTION IF 66 2/3% OF SUCH INCOME IS CONTINUED TO CONTINGENT ANNUITANT

PENSIONER WHOSE RETIREMENT AGE IS:

BENEFICIARY'S AGE AT PENSIONER'S RETIREMENT	PENSIONER WHOSE RETIREMENT AGE IS:																BENEFICIARY'S AGE AT PENSIONER'S RETIREMENT
	20	21	22	23	24	25	26	27	28	29	30	31	32	33	34	35	
55	0.997	0.996	0.996	0.996	0.995	0.995	0.994	0.994	0.993	0.993	0.993	0.992	0.991	0.990	0.989	0.988	55
56	0.997	0.997	0.996	0.996	0.995	0.995	0.994	0.994	0.993	0.993	0.993	0.992	0.991	0.990	0.989	0.988	56
57	0.997	0.997	0.996	0.996	0.995	0.995	0.994	0.994	0.993	0.993	0.993	0.992	0.991	0.990	0.989	0.988	57
58	0.997	0.997	0.996	0.996	0.995	0.995	0.994	0.994	0.993	0.993	0.993	0.992	0.991	0.990	0.989	0.988	58
59	0.997	0.997	0.996	0.996	0.995	0.995	0.994	0.994	0.993	0.993	0.993	0.992	0.991	0.990	0.989	0.988	59
60	0.997	0.997	0.996	0.996	0.995	0.995	0.994	0.994	0.993	0.993	0.993	0.992	0.991	0.990	0.989	0.988	60
61	0.997	0.997	0.996	0.996	0.995	0.995	0.994	0.994	0.993	0.993	0.993	0.992	0.991	0.990	0.989	0.988	61
62	0.998	0.998	0.997	0.997	0.997	0.996	0.996	0.995	0.995	0.995	0.994	0.994	0.993	0.992	0.991	0.990	62
63	0.998	0.998	0.997	0.997	0.997	0.996	0.996	0.995	0.995	0.995	0.994	0.994	0.993	0.992	0.991	0.990	63
64	0.998	0.998	0.998	0.997	0.997	0.997	0.996	0.996	0.995	0.995	0.995	0.994	0.993	0.992	0.991	0.990	64
65	0.998	0.998	0.998	0.997	0.997	0.997	0.996	0.996	0.995	0.995	0.995	0.994	0.993	0.992	0.991	0.990	65
66	0.998	0.998	0.998	0.998	0.997	0.997	0.997	0.996	0.996	0.996	0.995	0.995	0.994	0.993	0.992	0.991	66
67	0.998	0.998	0.998	0.998	0.997	0.997	0.997	0.996	0.996	0.996	0.995	0.995	0.994	0.993	0.992	0.991	67
68	0.998	0.998	0.998	0.998	0.998	0.997	0.997	0.997	0.996	0.996	0.996	0.995	0.994	0.993	0.992	0.991	68
69	0.998	0.998	0.998	0.998	0.998	0.998	0.997	0.997	0.997	0.996	0.996	0.995	0.994	0.993	0.992	0.991	69
70	0.998	0.998	0.998	0.998	0.998	0.998	0.997	0.997	0.997	0.996	0.996	0.995	0.994	0.993	0.992	0.991	70
71	0.999	0.999	0.998	0.998	0.998	0.998	0.998	0.997	0.997	0.997	0.996	0.996	0.995	0.994	0.993	0.992	71
72	0.999	0.999	0.998	0.998	0.998	0.998	0.998	0.997	0.997	0.997	0.996	0.996	0.995	0.994	0.993	0.992	72
73	0.999	0.999	0.999	0.998	0.998	0.998	0.998	0.997	0.997	0.997	0.996	0.996	0.995	0.994	0.993	0.992	73
74	0.999	0.999	0.999	0.999	0.998	0.998	0.998	0.997	0.997	0.997	0.996	0.996	0.995	0.994	0.993	0.992	74
75	0.999	0.999	0.999	0.999	0.999	0.998	0.998	0.998	0.997	0.997	0.997	0.996	0.995	0.994	0.993	0.992	75
76	0.999	0.999	0.999	0.999	0.999	0.999	0.998	0.998	0.998	0.997	0.997	0.996	0.995	0.994	0.993	0.992	76
77	0.999	0.999	0.999	0.999	0.999	0.999	0.998	0.998	0.998	0.997	0.997	0.996	0.995	0.994	0.993	0.992	77
78	0.999	0.999	0.999	0.999	0.999	0.999	0.998	0.998	0.998	0.997	0.997	0.996	0.995	0.994	0.993	0.992	78
79	0.999	0.999	0.999	0.999	0.999	0.999	0.998	0.998	0.998	0.997	0.997	0.996	0.995	0.994	0.993	0.992	79
80	0.999	0.999	0.999	0.999	0.999	0.999	0.998	0.998	0.998	0.997	0.997	0.996	0.995	0.994	0.993	0.992	80
81	0.999	0.999	0.999	0.999	0.999	0.999	0.998	0.998	0.998	0.997	0.997	0.996	0.995	0.994	0.993	0.992	81
82	0.999	0.999	0.999	0.999	0.999	0.999	0.998	0.998	0.998	0.997	0.997	0.996	0.995	0.994	0.993	0.992	82
83	0.999	0.999	0.999	0.999	0.999	0.999	0.998	0.998	0.998	0.997	0.997	0.996	0.995	0.994	0.993	0.992	83
84	0.999	0.999	0.999	0.999	0.999	0.999	0.998	0.998	0.998	0.997	0.997	0.996	0.995	0.994	0.993	0.992	84
85	1.000	0.999	0.999	0.999	0.999	0.999	0.999	0.998	0.998	0.998	0.997	0.996	0.995	0.994	0.993	0.992	85
86	1.000	1.000	0.999	0.999	0.999	0.999	0.999	0.998	0.998	0.998	0.997	0.996	0.995	0.994	0.993	0.992	86
87	1.000	1.000	1.000	1.000	0.999	0.999	0.999	0.998	0.998	0.998	0.997	0.996	0.995	0.994	0.993	0.992	87
88	1.000	1.000	1.000	1.000	1.000	0.999	0.999	0.999	0.998	0.998	0.997	0.996	0.995	0.994	0.993	0.992	88
89	1.000	1.000	1.000	1.000	1.000	1.000	0.999	0.999	0.999	0.998	0.998	0.997	0.996	0.995	0.994	0.993	89

Table 3

AMERICAN WATER WORKS

FACTORS TO BE APPLIED TO EMPLOYEE'S RETIREMENT INCOME TO DETERMINE INCOME UNDER CONTINGENT ANNUITANT OPTION IF 66 2/3% OF SUCH INCOME IS CONTINUED TO CONTINGENT ANNUITANT

PENSIONER WHOSE RETIREMENT AGE IS:

BENEFICIARY'S AGE AT PENSIONER'S RETIREMENT	35	36	37	38	39	40	41	42	43	44	45	46	47	48	49	50	BENEFICIARY'S AGE AT PENSIONER'S RETIREMENT
20	0.968	0.966	0.963	0.960	0.957	0.954	0.950	0.947	0.943	0.938	0.934	0.929	0.924	0.919	0.913	0.907	20
21	0.968	0.966	0.964	0.961	0.958	0.954	0.951	0.947	0.943	0.939	0.934	0.930	0.925	0.919	0.914	0.908	21
22	0.969	0.967	0.964	0.961	0.958	0.955	0.951	0.948	0.944	0.939	0.935	0.930	0.925	0.920	0.914	0.908	22
23	0.970	0.967	0.964	0.962	0.959	0.955	0.952	0.948	0.944	0.940	0.935	0.931	0.926	0.920	0.915	0.909	23
24	0.970	0.968	0.965	0.962	0.959	0.956	0.952	0.949	0.945	0.940	0.936	0.931	0.926	0.921	0.915	0.910	24
25	0.970	0.968	0.965	0.963	0.960	0.956	0.953	0.949	0.945	0.941	0.937	0.932	0.927	0.922	0.916	0.910	25
26	0.971	0.968	0.966	0.963	0.960	0.957	0.953	0.950	0.946	0.942	0.937	0.933	0.928	0.922	0.917	0.911	26
27	0.971	0.969	0.966	0.964	0.961	0.958	0.954	0.950	0.946	0.942	0.938	0.933	0.928	0.923	0.917	0.912	27
28	0.972	0.969	0.967	0.964	0.961	0.958	0.955	0.951	0.947	0.943	0.939	0.934	0.928	0.924	0.918	0.912	28
29	0.972	0.970	0.968	0.965	0.962	0.959	0.955	0.952	0.948	0.944	0.939	0.935	0.930	0.925	0.919	0.913	29
30	0.973	0.971	0.968	0.965	0.963	0.959	0.956	0.952	0.949	0.944	0.940	0.935	0.931	0.925	0.920	0.914	30
31	0.973	0.971	0.969	0.966	0.963	0.960	0.957	0.953	0.949	0.945	0.941	0.936	0.931	0.926	0.921	0.915	31
32	0.974	0.972	0.969	0.967	0.964	0.961	0.957	0.954	0.950	0.946	0.942	0.937	0.932	0.927	0.922	0.916	32
33	0.975	0.972	0.970	0.967	0.965	0.962	0.958	0.955	0.951	0.947	0.943	0.938	0.933	0.928	0.923	0.917	33
34	0.975	0.973	0.971	0.968	0.965	0.962	0.958	0.955	0.952	0.948	0.944	0.939	0.934	0.929	0.924	0.918	34
35	0.976	0.974	0.971	0.969	0.966	0.963	0.960	0.956	0.953	0.949	0.944	0.940	0.935	0.930	0.925	0.919	35
36	0.976	0.974	0.972	0.969	0.967	0.964	0.961	0.957	0.954	0.950	0.945	0.941	0.936	0.931	0.926	0.920	36
37	0.977	0.975	0.973	0.970	0.968	0.965	0.962	0.958	0.955	0.951	0.946	0.942	0.937	0.932	0.927	0.922	37
38	0.978	0.976	0.973	0.971	0.968	0.965	0.962	0.959	0.955	0.952	0.948	0.943	0.938	0.934	0.928	0.923	38
39	0.978	0.976	0.974	0.971	0.968	0.966	0.963	0.960	0.956	0.953	0.949	0.944	0.940	0.935	0.930	0.924	39
40	0.979	0.977	0.975	0.972	0.970	0.967	0.964	0.961	0.957	0.954	0.950	0.945	0.941	0.936	0.931	0.925	40
41	0.979	0.978	0.976	0.973	0.971	0.968	0.965	0.962	0.959	0.955	0.951	0.947	0.942	0.937	0.932	0.927	41
42	0.980	0.978	0.976	0.974	0.972	0.969	0.966	0.963	0.960	0.956	0.952	0.948	0.943	0.939	0.934	0.928	42
43	0.981	0.979	0.977	0.975	0.972	0.970	0.967	0.964	0.961	0.957	0.953	0.949	0.945	0.940	0.935	0.930	43
44	0.981	0.980	0.978	0.976	0.973	0.971	0.968	0.965	0.962	0.958	0.955	0.950	0.946	0.942	0.937	0.932	44
45	0.982	0.980	0.979	0.976	0.974	0.972	0.969	0.966	0.963	0.959	0.956	0.952	0.948	0.943	0.938	0.933	45
46	0.983	0.981	0.979	0.977	0.975	0.973	0.970	0.967	0.964	0.961	0.957	0.953	0.949	0.943	0.938	0.933	46
47	0.983	0.982	0.980	0.978	0.976	0.974	0.971	0.968	0.965	0.962	0.958	0.955	0.950	0.946	0.941	0.936	47
48	0.984	0.982	0.981	0.979	0.977	0.975	0.972	0.969	0.966	0.963	0.960	0.956	0.952	0.948	0.943	0.938	48
49	0.985	0.983	0.982	0.980	0.978	0.975	0.973	0.970	0.968	0.964	0.961	0.957	0.953	0.949	0.945	0.940	49
50	0.985	0.984	0.982	0.980	0.979	0.976	0.974	0.971	0.969	0.966	0.962	0.959	0.955	0.951	0.946	0.942	50
51	0.986	0.984	0.983	0.981	0.979	0.977	0.975	0.973	0.970	0.967	0.964	0.961	0.957	0.952	0.948	0.944	51
52	0.986	0.985	0.984	0.982	0.980	0.978	0.976	0.974	0.971	0.968	0.965	0.962	0.958	0.954	0.950	0.945	52
53	0.987	0.986	0.984	0.983	0.981	0.979	0.977	0.975	0.972	0.969	0.966	0.963	0.960	0.956	0.952	0.947	53
54	0.988	0.986	0.985	0.984	0.982	0.980	0.978	0.976	0.973	0.971	0.968	0.965	0.961	0.957	0.953	0.949	54
55	0.988	0.986	0.985	0.984	0.982	0.980	0.978	0.976	0.973	0.971	0.968	0.965	0.961	0.957	0.953	0.949	55

AMERICAN WATER WORKS

FACTORS TO BE APPLIED TO EMPLOYEE'S RETIREMENT INCOME TO DETERMINE INCOME UNDER CONTINGENT ANNUITY OPTION IF 66 2/3% OF SUCH INCOME IS CONTINUED TO CONTINGENT ANNUITY

PENSIONER WHOSE RETIREMENT AGE IS:

BENEFICIARY'S AGE AT RETIREMENT	35	36	37	38	39	40	41	42	43	44	45	46	47	48	49	50	BENEFICIARY'S AGE AT RETIREMENT
55	0.988	0.987	0.986	0.984	0.983	0.981	0.979	0.977	0.974	0.972	0.969	0.966	0.963	0.960	0.955	0.951	55
56	0.989	0.988	0.986	0.985	0.984	0.982	0.981	0.979	0.977	0.975	0.972	0.969	0.966	0.962	0.957	0.953	56
57	0.989	0.988	0.987	0.985	0.984	0.983	0.981	0.979	0.977	0.974	0.972	0.969	0.965	0.962	0.959	0.955	57
58	0.990	0.989	0.988	0.986	0.985	0.984	0.982	0.980	0.978	0.975	0.973	0.970	0.967	0.964	0.961	0.957	58
59	0.990	0.988	0.988	0.987	0.985	0.984	0.983	0.981	0.979	0.977	0.974	0.972	0.969	0.966	0.962	0.959	59
60	0.991	0.990	0.989	0.988	0.987	0.985	0.984	0.982	0.980	0.978	0.975	0.973	0.970	0.967	0.964	0.961	60
61	0.991	0.991	0.990	0.989	0.987	0.986	0.984	0.983	0.981	0.979	0.977	0.974	0.972	0.969	0.966	0.962	61
62	0.992	0.991	0.990	0.989	0.988	0.987	0.985	0.984	0.982	0.980	0.978	0.976	0.973	0.970	0.967	0.964	62
63	0.992	0.992	0.991	0.989	0.988	0.987	0.986	0.985	0.983	0.981	0.979	0.977	0.974	0.972	0.969	0.966	63
64	0.993	0.992	0.991	0.990	0.989	0.988	0.987	0.985	0.984	0.982	0.980	0.978	0.976	0.973	0.971	0.968	64
65	0.993	0.993	0.992	0.991	0.990	0.989	0.988	0.986	0.985	0.983	0.981	0.979	0.977	0.975	0.972	0.970	65
66	0.994	0.993	0.992	0.991	0.990	0.989	0.988	0.987	0.986	0.984	0.982	0.981	0.979	0.976	0.974	0.971	66
67	0.994	0.993	0.993	0.992	0.991	0.990	0.989	0.988	0.987	0.985	0.984	0.982	0.980	0.978	0.975	0.973	67
68	0.994	0.994	0.993	0.993	0.992	0.991	0.990	0.989	0.987	0.986	0.985	0.983	0.981	0.979	0.977	0.975	68
69	0.995	0.994	0.994	0.993	0.992	0.991	0.991	0.990	0.988	0.987	0.986	0.984	0.982	0.980	0.978	0.976	69
70	0.995	0.995	0.994	0.994	0.993	0.992	0.991	0.990	0.988	0.988	0.987	0.985	0.983	0.982	0.980	0.978	70
71	0.996	0.995	0.995	0.994	0.993	0.993	0.992	0.991	0.990	0.989	0.987	0.986	0.985	0.983	0.981	0.979	71
72	0.996	0.995	0.995	0.994	0.994	0.993	0.992	0.992	0.991	0.989	0.988	0.987	0.986	0.984	0.982	0.981	72
73	0.996	0.996	0.995	0.995	0.994	0.994	0.993	0.992	0.991	0.990	0.989	0.988	0.987	0.984	0.982	0.981	73
74	0.996	0.996	0.996	0.995	0.995	0.994	0.993	0.993	0.992	0.991	0.990	0.989	0.988	0.986	0.985	0.983	74
75	0.997	0.996	0.996	0.996	0.995	0.995	0.994	0.993	0.993	0.992	0.991	0.990	0.988	0.987	0.986	0.984	75
76	0.997	0.997	0.996	0.996	0.996	0.995	0.994	0.994	0.993	0.992	0.991	0.990	0.989	0.988	0.986	0.986	76
77	0.997	0.997	0.997	0.996	0.996	0.995	0.995	0.994	0.994	0.993	0.992	0.991	0.990	0.989	0.988	0.987	77
78	0.997	0.997	0.997	0.997	0.996	0.996	0.995	0.995	0.994	0.993	0.993	0.992	0.991	0.990	0.989	0.988	78
79	0.998	0.997	0.997	0.997	0.997	0.996	0.996	0.995	0.995	0.994	0.993	0.993	0.992	0.991	0.990	0.989	79
80	0.998	0.998	0.997	0.997	0.997	0.997	0.996	0.996	0.995	0.995	0.994	0.993	0.992	0.991	0.991	0.990	80
81	0.998	0.998	0.998	0.997	0.997	0.997	0.996	0.996	0.995	0.995	0.994	0.994	0.993	0.992	0.991	0.990	81
82	0.998	0.998	0.998	0.998	0.997	0.997	0.997	0.996	0.996	0.995	0.995	0.994	0.994	0.993	0.992	0.991	82
83	0.998	0.998	0.998	0.998	0.998	0.997	0.997	0.997	0.996	0.996	0.995	0.995	0.994	0.993	0.992	0.991	83
84	0.998	0.998	0.998	0.998	0.998	0.998	0.997	0.997	0.997	0.996	0.996	0.995	0.995	0.994	0.993	0.993	84
85	0.999	0.999	0.998	0.998	0.998	0.998	0.998	0.997	0.997	0.997	0.996	0.996	0.995	0.995	0.994	0.993	85
86	0.999	0.999	0.999	0.998	0.998	0.998	0.998	0.998	0.997	0.997	0.996	0.996	0.996	0.995	0.994	0.993	86
87	0.999	0.999	0.999	0.999	0.998	0.998	0.998	0.998	0.997	0.997	0.997	0.996	0.996	0.996	0.995	0.995	87
88	0.999	0.999	0.999	0.999	0.999	0.999	0.998	0.998	0.998	0.997	0.997	0.997	0.996	0.996	0.995	0.995	88
89	0.999	0.999	0.999	0.999	0.999	0.999	0.999	0.998	0.998	0.998	0.997	0.997	0.997	0.996	0.995	0.995	89
90	0.999	0.999	0.999	0.999	0.999	0.999	0.999	0.998	0.998	0.998	0.997	0.997	0.997	0.996	0.995	0.995	90

Table 3

AMERICAN WATER WORKS

FACTORS TO BE APPLIED TO EMPLOYEE'S RETIREMENT INCOME TO DETERMINE INCOME UNDER CONTINGENT ANNUITANT OPTION IF 66 2/3% OF SUCH INCOME IS CONTINUED TO CONTINGENT ANNUITANT

PENSIONER WHOSE RETIREMENT AGE IS:

BENEFICIARY'S AGE AT PENSIONER'S RETIREMENT	50	51	52	53	54	55	56	57	58	59	60	61	62	63	64	65	BENEFICIARY'S AGE AT PENSIONER'S RETIREMENT
20	0.907	0.901	0.895	0.888	0.881	0.875	0.868	0.857	0.848	0.838	0.828	0.818	0.806	0.795	0.782	0.769	20
21	0.906	0.902	0.895	0.888	0.881	0.874	0.866	0.857	0.848	0.839	0.829	0.818	0.807	0.795	0.783	0.770	21
22	0.908	0.902	0.896	0.889	0.882	0.874	0.866	0.859	0.849	0.839	0.829	0.819	0.808	0.796	0.784	0.771	22
23	0.909	0.903	0.896	0.889	0.882	0.875	0.867	0.859	0.850	0.840	0.830	0.819	0.808	0.796	0.784	0.771	23
24	0.910	0.903	0.897	0.890	0.883	0.876	0.868	0.859	0.850	0.841	0.831	0.820	0.809	0.797	0.785	0.772	24
25	0.910	0.904	0.898	0.891	0.884	0.876	0.868	0.860	0.851	0.842	0.831	0.821	0.810	0.798	0.785	0.772	25
26	0.911	0.905	0.898	0.892	0.885	0.877	0.869	0.861	0.852	0.842	0.832	0.822	0.810	0.799	0.786	0.773	26
27	0.912	0.906	0.899	0.892	0.885	0.878	0.870	0.861	0.853	0.843	0.833	0.822	0.811	0.799	0.787	0.774	27
28	0.912	0.906	0.900	0.893	0.886	0.879	0.871	0.862	0.853	0.844	0.834	0.823	0.812	0.800	0.788	0.775	28
29	0.913	0.907	0.901	0.894	0.887	0.880	0.872	0.863	0.854	0.845	0.835	0.824	0.813	0.801	0.789	0.776	29
30	0.914	0.908	0.902	0.895	0.888	0.880	0.873	0.864	0.855	0.846	0.836	0.825	0.814	0.802	0.790	0.777	30
31	0.915	0.909	0.903	0.896	0.889	0.881	0.874	0.865	0.856	0.847	0.837	0.826	0.815	0.803	0.791	0.778	31
32	0.916	0.910	0.904	0.897	0.890	0.883	0.875	0.866	0.857	0.848	0.838	0.827	0.816	0.804	0.792	0.779	32
33	0.917	0.911	0.905	0.898	0.891	0.884	0.876	0.867	0.858	0.849	0.839	0.829	0.817	0.805	0.793	0.780	33
34	0.918	0.912	0.906	0.899	0.892	0.885	0.877	0.869	0.860	0.851	0.841	0.830	0.819	0.807	0.795	0.782	34
35	0.919	0.913	0.907	0.900	0.893	0.886	0.878	0.870	0.861	0.852	0.842	0.831	0.820	0.808	0.796	0.783	35
36	0.920	0.914	0.908	0.902	0.895	0.887	0.880	0.871	0.863	0.853	0.843	0.833	0.822	0.810	0.798	0.784	36
37	0.922	0.916	0.910	0.903	0.896	0.889	0.881	0.873	0.864	0.855	0.845	0.834	0.823	0.811	0.799	0.786	37
38	0.923	0.917	0.911	0.904	0.897	0.890	0.882	0.874	0.866	0.856	0.846	0.835	0.825	0.813	0.801	0.788	38
39	0.924	0.918	0.912	0.906	0.899	0.892	0.884	0.876	0.867	0.858	0.848	0.838	0.828	0.815	0.802	0.789	39
40	0.926	0.920	0.914	0.907	0.901	0.893	0.886	0.878	0.869	0.860	0.850	0.839	0.828	0.817	0.804	0.791	40
41	0.927	0.921	0.915	0.909	0.902	0.895	0.887	0.879	0.871	0.861	0.852	0.841	0.830	0.818	0.806	0.793	41
42	0.928	0.923	0.917	0.911	0.904	0.897	0.889	0.881	0.873	0.863	0.854	0.843	0.832	0.821	0.808	0.795	42
43	0.930	0.924	0.918	0.912	0.905	0.899	0.891	0.883	0.874	0.865	0.855	0.845	0.834	0.823	0.810	0.798	43
44	0.932	0.926	0.920	0.914	0.907	0.900	0.893	0.885	0.877	0.867	0.858	0.847	0.837	0.825	0.813	0.800	44
45	0.933	0.928	0.922	0.916	0.909	0.902	0.895	0.887	0.879	0.870	0.860	0.850	0.839	0.827	0.815	0.802	45
46	0.935	0.929	0.924	0.918	0.911	0.904	0.897	0.889	0.881	0.872	0.862	0.852	0.841	0.830	0.818	0.805	46
47	0.936	0.931	0.925	0.920	0.913	0.907	0.899	0.892	0.883	0.874	0.865	0.854	0.844	0.832	0.820	0.808	47
48	0.938	0.933	0.928	0.922	0.915	0.909	0.902	0.894	0.886	0.877	0.867	0.857	0.847	0.835	0.823	0.810	48
49	0.940	0.935	0.929	0.924	0.918	0.911	0.904	0.896	0.888	0.879	0.870	0.860	0.849	0.838	0.826	0.813	49
50	0.942	0.937	0.931	0.925	0.920	0.913	0.906	0.899	0.891	0.882	0.873	0.863	0.852	0.841	0.829	0.817	50
51	0.944	0.939	0.934	0.928	0.922	0.916	0.909	0.901	0.893	0.885	0.876	0.866	0.855	0.844	0.832	0.820	51
52	0.945	0.941	0.935	0.930	0.924	0.918	0.911	0.904	0.896	0.888	0.879	0.869	0.858	0.847	0.836	0.823	52
53	0.947	0.943	0.938	0.932	0.927	0.920	0.914	0.907	0.899	0.891	0.882	0.872	0.862	0.851	0.839	0.827	53
54	0.948	0.945	0.940	0.934	0.929	0.923	0.916	0.909	0.902	0.894	0.885	0.875	0.865	0.854	0.843	0.830	54

AMERICAN WATER WORKS

FACTORS TO BE APPLIED TO EMPLOYEE'S RETIREMENT INCOME TO DETERMINE INCOME UNDER CONTINGENT ANNUITANT OPTION IF 66.23% OF SUCH INCOME IS CONTINUED TO CONTINGENT ANNUITANT

PENSIONER WHOSE RETIREMENT AGE IS:

BENEFICIARY'S AGE AT PENSIONER'S RETIREMENT	50	51	52	53	54	55	56	57	58	59	60	61	62	63	64	65	BENEFICIARY'S AGE AT PENSIONER'S RETIREMENT
55	0.951	0.947	0.942	0.937	0.931	0.925	0.919	0.912	0.905	0.897	0.888	0.879	0.869	0.858	0.846	0.834	55
56	0.953	0.949	0.944	0.939	0.933	0.928	0.922	0.915	0.908	0.900	0.891	0.882	0.872	0.861	0.850	0.838	56
57	0.955	0.951	0.946	0.941	0.936	0.931	0.925	0.918	0.911	0.903	0.895	0.886	0.876	0.865	0.854	0.842	57
58	0.957	0.953	0.948	0.944	0.939	0.933	0.927	0.921	0.914	0.906	0.898	0.889	0.880	0.869	0.858	0.846	58
59	0.959	0.955	0.951	0.946	0.941	0.936	0.930	0.924	0.917	0.910	0.902	0.893	0.883	0.873	0.862	0.851	59
60	0.961	0.957	0.953	0.948	0.944	0.939	0.933	0.927	0.920	0.913	0.905	0.897	0.887	0.877	0.867	0.855	60
61	0.962	0.959	0.955	0.951	0.946	0.941	0.936	0.930	0.923	0.916	0.908	0.900	0.890	0.882	0.871	0.860	61
62	0.964	0.961	0.957	0.953	0.948	0.944	0.939	0.933	0.926	0.920	0.912	0.904	0.894	0.886	0.875	0.864	62
63	0.966	0.963	0.959	0.955	0.951	0.947	0.942	0.936	0.930	0.923	0.916	0.908	0.898	0.890	0.880	0.869	63
64	0.968	0.965	0.961	0.958	0.954	0.949	0.944	0.938	0.933	0.927	0.920	0.912	0.904	0.895	0.885	0.874	64
65	0.970	0.967	0.963	0.960	0.956	0.952	0.947	0.942	0.937	0.930	0.924	0.916	0.908	0.899	0.890	0.879	65
66	0.971	0.968	0.965	0.962	0.958	0.954	0.950	0.946	0.940	0.934	0.927	0.920	0.912	0.904	0.894	0.884	66
67	0.973	0.970	0.967	0.964	0.961	0.957	0.953	0.948	0.943	0.937	0.931	0.924	0.917	0.908	0.899	0.889	67
68	0.975	0.972	0.969	0.966	0.963	0.959	0.955	0.951	0.946	0.941	0.935	0.928	0.921	0.913	0.904	0.895	68
69	0.976	0.974	0.971	0.968	0.965	0.962	0.958	0.954	0.949	0.944	0.938	0.932	0.925	0.917	0.909	0.900	69
70	0.978	0.975	0.973	0.970	0.967	0.964	0.961	0.957	0.952	0.947	0.942	0.936	0.929	0.922	0.914	0.905	70
71	0.979	0.977	0.975	0.972	0.970	0.967	0.963	0.959	0.955	0.951	0.946	0.940	0.933	0.926	0.918	0.910	71
72	0.981	0.978	0.976	0.974	0.972	0.969	0.966	0.962	0.958	0.954	0.949	0.943	0.937	0.931	0.923	0.915	72
73	0.982	0.980	0.978	0.976	0.974	0.971	0.968	0.965	0.961	0.957	0.952	0.947	0.941	0.935	0.928	0.920	73
74	0.983	0.982	0.980	0.978	0.975	0.973	0.970	0.967	0.964	0.960	0.955	0.950	0.945	0.939	0.932	0.925	74
75	0.984	0.983	0.981	0.979	0.977	0.975	0.972	0.969	0.966	0.963	0.958	0.954	0.949	0.943	0.936	0.929	75
76	0.985	0.984	0.982	0.981	0.979	0.977	0.974	0.972	0.969	0.966	0.961	0.957	0.952	0.947	0.941	0.934	76
77	0.987	0.985	0.984	0.982	0.980	0.978	0.976	0.974	0.971	0.968	0.964	0.960	0.956	0.950	0.945	0.938	77
78	0.988	0.986	0.985	0.984	0.982	0.980	0.978	0.976	0.973	0.970	0.967	0.963	0.959	0.954	0.949	0.943	78
79	0.989	0.988	0.986	0.985	0.983	0.982	0.980	0.978	0.975	0.973	0.970	0.966	0.962	0.957	0.952	0.947	79
80	0.990	0.989	0.987	0.986	0.985	0.983	0.981	0.980	0.977	0.975	0.972	0.969	0.965	0.961	0.956	0.951	80
81	0.990	0.989	0.988	0.987	0.986	0.985	0.983	0.981	0.979	0.977	0.974	0.971	0.968	0.964	0.960	0.955	81
82	0.991	0.990	0.989	0.988	0.987	0.986	0.985	0.984	0.983	0.981	0.979	0.977	0.974	0.970	0.966	0.962	82
83	0.992	0.991	0.990	0.989	0.988	0.987	0.986	0.984	0.983	0.981	0.978	0.976	0.973	0.970	0.966	0.962	83
84	0.993	0.992	0.991	0.990	0.989	0.988	0.987	0.986	0.984	0.982	0.980	0.978	0.975	0.972	0.969	0.965	84
85	0.993	0.993	0.992	0.991	0.990	0.989	0.988	0.987	0.986	0.984	0.982	0.980	0.977	0.975	0.971	0.968	85
86	0.994	0.993	0.992	0.991	0.990	0.989	0.988	0.987	0.986	0.984	0.982	0.980	0.977	0.975	0.971	0.968	86
87	0.995	0.994	0.993	0.993	0.992	0.991	0.990	0.989	0.988	0.986	0.984	0.981	0.979	0.977	0.973	0.970	87
88	0.995	0.994	0.994	0.993	0.993	0.992	0.991	0.990	0.989	0.988	0.986	0.984	0.981	0.979	0.976	0.973	88
89	0.995	0.995	0.994	0.994	0.993	0.993	0.992	0.991	0.990	0.989	0.988	0.986	0.984	0.981	0.978	0.975	89



Table 3

AMERICAN WATER WORKS

FACTORS TO BE APPLIED TO EMPLOYEE'S RETIREMENT INCOME TO DETERMINE INCOME UNDER CONTINGENT ANNUITANT OPTION IF 66 2/3% OF SUCH INCOME IS CONTINUED TO CONTINGENT ANNUITANT

PENSIONER WHOSE RETIREMENT AGE IS:

BENEFICIARY'S AGE AT PENSIONER'S RETIREMENT	65	66	67	68	69	70	71	72	73	74	75	76	77	78	79	80	BENEFICIARY'S AGE AT PENSIONER'S RETIREMENT
20	0.769	0.756	0.742	0.727	0.713	0.698	0.682	0.667	0.650	0.634	0.617	0.599	0.582	0.564	0.546	0.528	20
21	0.770	0.756	0.742	0.728	0.713	0.698	0.683	0.667	0.651	0.634	0.617	0.600	0.582	0.564	0.547	0.529	21
22	0.770	0.757	0.743	0.728	0.714	0.699	0.683	0.668	0.652	0.635	0.618	0.601	0.583	0.565	0.547	0.529	22
23	0.771	0.757	0.743	0.729	0.714	0.699	0.684	0.668	0.652	0.636	0.619	0.601	0.583	0.566	0.548	0.530	23
24	0.772	0.758	0.744	0.730	0.715	0.700	0.685	0.669	0.653	0.636	0.619	0.602	0.584	0.566	0.548	0.530	24
25	0.772	0.759	0.745	0.730	0.716	0.701	0.685	0.670	0.653	0.637	0.620	0.602	0.585	0.567	0.549	0.531	25
26	0.773	0.760	0.746	0.731	0.717	0.702	0.686	0.670	0.654	0.638	0.621	0.603	0.586	0.567	0.549	0.532	26
27	0.774	0.760	0.746	0.732	0.717	0.702	0.687	0.671	0.655	0.639	0.621	0.604	0.586	0.568	0.550	0.532	27
28	0.775	0.761	0.747	0.733	0.718	0.703	0.688	0.672	0.656	0.639	0.622	0.605	0.587	0.569	0.551	0.533	28
29	0.776	0.762	0.748	0.734	0.719	0.704	0.689	0.673	0.657	0.640	0.623	0.605	0.588	0.570	0.552	0.534	29
30	0.777	0.763	0.749	0.735	0.720	0.705	0.690	0.674	0.658	0.641	0.624	0.606	0.589	0.571	0.553	0.535	30
31	0.778	0.764	0.750	0.736	0.721	0.705	0.691	0.675	0.659	0.642	0.625	0.607	0.590	0.572	0.554	0.536	31
32	0.779	0.765	0.751	0.737	0.722	0.707	0.692	0.676	0.660	0.643	0.626	0.608	0.591	0.573	0.555	0.537	32
33	0.780	0.767	0.753	0.738	0.724	0.709	0.693	0.677	0.661	0.644	0.627	0.610	0.592	0.574	0.556	0.538	33
34	0.782	0.768	0.754	0.740	0.725	0.710	0.694	0.679	0.662	0.646	0.628	0.611	0.593	0.575	0.557	0.539	34
35	0.783	0.769	0.755	0.741	0.725	0.711	0.695	0.680	0.664	0.647	0.630	0.612	0.594	0.576	0.558	0.540	35
36	0.784	0.771	0.757	0.743	0.728	0.713	0.697	0.681	0.665	0.648	0.631	0.613	0.596	0.577	0.559	0.541	36
37	0.786	0.772	0.758	0.744	0.729	0.714	0.698	0.683	0.667	0.650	0.633	0.615	0.597	0.579	0.561	0.543	37
38	0.788	0.774	0.760	0.746	0.731	0.716	0.700	0.685	0.668	0.651	0.634	0.617	0.599	0.580	0.562	0.544	38
39	0.789	0.776	0.762	0.748	0.733	0.718	0.702	0.686	0.670	0.653	0.636	0.618	0.600	0.582	0.564	0.546	39
40	0.791	0.778	0.764	0.749	0.735	0.720	0.704	0.688	0.672	0.655	0.638	0.620	0.602	0.584	0.566	0.547	40
41	0.793	0.780	0.766	0.751	0.737	0.722	0.706	0.690	0.674	0.657	0.640	0.622	0.604	0.586	0.567	0.549	41
42	0.795	0.782	0.768	0.754	0.739	0.724	0.708	0.692	0.676	0.659	0.642	0.624	0.606	0.588	0.569	0.551	42
43	0.798	0.784	0.770	0.756	0.741	0.726	0.711	0.695	0.678	0.661	0.644	0.626	0.608	0.590	0.571	0.553	43
44	0.800	0.786	0.773	0.758	0.744	0.728	0.713	0.697	0.680	0.664	0.646	0.628	0.610	0.592	0.574	0.555	44
45	0.802	0.789	0.775	0.761	0.746	0.731	0.715	0.700	0.683	0.666	0.649	0.631	0.613	0.595	0.576	0.558	45
46	0.805	0.792	0.778	0.763	0.749	0.734	0.718	0.702	0.686	0.669	0.652	0.634	0.616	0.597	0.579	0.560	46
47	0.808	0.794	0.781	0.766	0.752	0.736	0.721	0.705	0.689	0.672	0.654	0.637	0.618	0.600	0.581	0.563	47
48	0.810	0.797	0.783	0.769	0.755	0.739	0.724	0.708	0.692	0.675	0.657	0.639	0.621	0.603	0.584	0.566	48
49	0.813	0.800	0.787	0.772	0.758	0.743	0.727	0.711	0.695	0.678	0.661	0.643	0.624	0.606	0.587	0.568	49
50	0.817	0.803	0.790	0.775	0.761	0.746	0.731	0.715	0.698	0.681	0.664	0.646	0.628	0.609	0.591	0.572	50
51	0.820	0.807	0.793	0.779	0.764	0.749	0.734	0.718	0.702	0.685	0.667	0.649	0.631	0.613	0.594	0.575	51
52	0.823	0.810	0.797	0.783	0.768	0.753	0.738	0.722	0.705	0.688	0.671	0.653	0.635	0.616	0.597	0.579	52
53	0.827	0.814	0.800	0.786	0.772	0.757	0.742	0.726	0.709	0.692	0.675	0.657	0.639	0.620	0.601	0.583	53
54	0.830	0.818	0.804	0.790	0.776	0.761	0.746	0.730	0.713	0.697	0.679	0.661	0.643	0.624	0.605	0.586	54

Table 3

AMERICAN WATER WORKS

FACTORS TO BE APPLIED TO EMPLOYEE'S RETIREMENT INCOME TO DETERMINE INCOME UNDER CONTINGENT ANNUITANT OPTION IF 66.25% OF SUCH INCOME IS CONTINUED TO CONTINGENT ANNUITANT

PENSIONER WHOSE RETIREMENT AGE IS:

BENEFICIARY'S AGE AT RETIREMENT	55	56	57	58	59	60	61	62	63	64	65	66	67	68	69	70	71	72	73	74	75	76	77	78	79	80	
55	0.894	0.821	0.808	0.794	0.780	0.765	0.750	0.734	0.718	0.701	0.683	0.665	0.647	0.628	0.609	0.591											
56	0.838	0.825	0.812	0.798	0.784	0.769	0.754	0.739	0.722	0.705	0.688	0.670	0.651	0.633	0.614	0.595											
57	0.842	0.830	0.816	0.803	0.789	0.774	0.759	0.743	0.727	0.710	0.693	0.675	0.656	0.637	0.619	0.600											
58	0.845	0.834	0.821	0.807	0.793	0.779	0.764	0.748	0.732	0.715	0.698	0.680	0.661	0.642	0.623	0.605											
59	0.851	0.838	0.826	0.812	0.798	0.784	0.769	0.753	0.737	0.720	0.703	0.685	0.666	0.648	0.629	0.610											
60	0.855	0.843	0.830	0.817	0.803	0.789	0.774	0.758	0.742	0.726	0.708	0.690	0.672	0.653	0.634	0.615											
61	0.860	0.848	0.835	0.822	0.808	0.794	0.779	0.764	0.748	0.731	0.714	0.695	0.678	0.659	0.640	0.621											
62	0.864	0.853	0.840	0.827	0.814	0.800	0.785	0.770	0.754	0.738	0.720	0.702	0.684	0.665	0.646	0.627											
63	0.869	0.858	0.846	0.833	0.819	0.806	0.791	0.776	0.760	0.744	0.727	0.709	0.691	0.672	0.653	0.634											
64	0.874	0.863	0.851	0.838	0.825	0.812	0.797	0.782	0.767	0.750	0.733	0.715	0.697	0.679	0.660	0.641											
65	0.879	0.868	0.856	0.844	0.831	0.818	0.804	0.789	0.773	0.757	0.740	0.723	0.705	0.686	0.667	0.648											
66	0.884	0.873	0.861	0.849	0.836	0.824	0.810	0.795	0.779	0.763	0.746	0.729	0.711	0.692	0.673	0.654											
67	0.889	0.879	0.868	0.856	0.844	0.831	0.817	0.803	0.788	0.772	0.755	0.738	0.720	0.701	0.683	0.664											
68	0.895	0.884	0.874	0.862	0.850	0.837	0.824	0.810	0.795	0.779	0.763	0.746	0.728	0.710	0.691	0.672											
69	0.900	0.890	0.879	0.868	0.856	0.844	0.831	0.817	0.803	0.787	0.771	0.754	0.736	0.718	0.700	0.681											
70	0.905	0.895	0.885	0.874	0.863	0.851	0.838	0.825	0.810	0.795	0.779	0.763	0.745	0.727	0.709	0.690											
71	0.910	0.901	0.891	0.880	0.869	0.858	0.845	0.832	0.818	0.803	0.788	0.771	0.754	0.736	0.718	0.699											
72	0.915	0.906	0.897	0.887	0.876	0.864	0.852	0.840	0.826	0.812	0.796	0.780	0.763	0.745	0.727	0.709											
73	0.920	0.911	0.902	0.893	0.882	0.871	0.860	0.847	0.834	0.820	0.805	0.789	0.772	0.755	0.737	0.719											
74	0.925	0.917	0.908	0.899	0.889	0.878	0.867	0.855	0.842	0.828	0.813	0.798	0.781	0.764	0.747	0.729											
75	0.929	0.922	0.913	0.904	0.895	0.885	0.874	0.862	0.850	0.836	0.822	0.807	0.791	0.774	0.757	0.739											
76	0.934	0.927	0.919	0.910	0.901	0.891	0.881	0.870	0.857	0.845	0.831	0.816	0.800	0.784	0.767	0.748											
77	0.938	0.931	0.924	0.916	0.907	0.898	0.888	0.877	0.865	0.853	0.839	0.825	0.810	0.794	0.777	0.760											
78	0.943	0.936	0.929	0.921	0.913	0.904	0.894	0.884	0.873	0.861	0.848	0.834	0.819	0.804	0.787	0.771											
79	0.947	0.941	0.934	0.927	0.919	0.910	0.901	0.891	0.881	0.869	0.857	0.845	0.832	0.817	0.799	0.781											
80	0.951	0.945	0.939	0.932	0.924	0.916	0.908	0.898	0.888	0.877	0.865	0.852	0.838	0.824	0.808	0.792											
81	0.955	0.949	0.943	0.937	0.930	0.922	0.914	0.905	0.896	0.885	0.874	0.861	0.846	0.834	0.819	0.803											
82	0.958	0.953	0.948	0.942	0.935	0.928	0.920	0.912	0.903	0.893	0.882	0.870	0.857	0.843	0.829	0.814											
83	0.962	0.957	0.952	0.946	0.940	0.933	0.925	0.918	0.909	0.900	0.890	0.878	0.865	0.853	0.839	0.825											
84	0.965	0.960	0.955	0.950	0.945	0.938	0.931	0.924	0.916	0.907	0.897	0.886	0.875	0.862	0.849	0.835											
85	0.968	0.964	0.959	0.954	0.949	0.943	0.937	0.930	0.922	0.914	0.904	0.894	0.883	0.871	0.859	0.845											
86	0.970	0.967	0.963	0.958	0.953	0.948	0.942	0.936	0.928	0.920	0.911	0.902	0.891	0.880	0.868	0.855											
87	0.973	0.970	0.966	0.961	0.957	0.952	0.946	0.940	0.932	0.924	0.915	0.906	0.895	0.884	0.872	0.859											
88	0.976	0.972	0.969	0.965	0.960	0.956	0.951	0.945	0.938	0.932	0.924	0.915	0.905	0.894	0.882	0.869											
89	0.978	0.975	0.971	0.968	0.964	0.959	0.955	0.949	0.944	0.937	0.930	0.922	0.913	0.903	0.892	0.880											

Table 3

AMERICAN WATERWORKS

FACTORS TO BE APPLIED TO EMPLOYEE'S RETIREMENT INCOME TO DETERMINE INCOME UNDER CONTINGENT ANNUITANT OPTION IF 66 2/3% OF SUCH INCOME IS CONTINUED TO CONTINGENT ANNUITANT

PENSIONER WHOSE RETIREMENT AGE IS:

BENEFICIARY'S AGE AT RETIREMENT	80	81	82	83	84	85	86	87	88	89	90	91	92	93	94	95	BENEFICIARY'S AGE AT RETIREMENT
20	0.528	0.511	0.495	0.476	0.460	0.445	0.427	0.411	0.396	0.381	0.366	0.351	0.337	0.323	0.310	0.296	20
21	0.529	0.511	0.494	0.477	0.460	0.444	0.428	0.412	0.396	0.381	0.366	0.352	0.337	0.324	0.310	0.296	21
22	0.529	0.512	0.494	0.477	0.460	0.444	0.428	0.412	0.397	0.382	0.367	0.352	0.338	0.324	0.310	0.297	22
23	0.530	0.512	0.495	0.478	0.461	0.444	0.428	0.413	0.397	0.382	0.367	0.352	0.338	0.324	0.310	0.297	23
24	0.530	0.513	0.495	0.478	0.461	0.445	0.429	0.413	0.398	0.382	0.367	0.353	0.339	0.325	0.311	0.297	24
25	0.531	0.513	0.496	0.479	0.462	0.445	0.429	0.414	0.398	0.383	0.368	0.353	0.339	0.325	0.311	0.297	25
26	0.532	0.514	0.496	0.479	0.462	0.446	0.430	0.414	0.399	0.383	0.368	0.354	0.339	0.325	0.312	0.298	26
27	0.532	0.515	0.497	0.480	0.463	0.447	0.431	0.415	0.399	0.384	0.369	0.354	0.340	0.326	0.312	0.298	27
28	0.533	0.515	0.498	0.481	0.464	0.447	0.431	0.415	0.400	0.384	0.369	0.355	0.340	0.326	0.313	0.298	28
29	0.534	0.516	0.499	0.481	0.464	0.448	0.432	0.416	0.400	0.385	0.370	0.355	0.341	0.327	0.313	0.298	29
30	0.535	0.517	0.499	0.482	0.465	0.449	0.433	0.417	0.401	0.386	0.371	0.356	0.342	0.328	0.314	0.300	30
31	0.536	0.518	0.500	0.483	0.466	0.450	0.434	0.417	0.402	0.386	0.371	0.357	0.342	0.328	0.314	0.300	31
32	0.537	0.519	0.501	0.484	0.467	0.450	0.434	0.418	0.403	0.387	0.372	0.357	0.344	0.330	0.316	0.302	32
33	0.538	0.520	0.502	0.485	0.468	0.451	0.435	0.419	0.405	0.388	0.373	0.358	0.344	0.330	0.316	0.302	33
34	0.539	0.521	0.503	0.486	0.469	0.452	0.436	0.420	0.404	0.389	0.374	0.359	0.344	0.330	0.316	0.302	34
35	0.540	0.522	0.504	0.487	0.470	0.453	0.437	0.421	0.405	0.390	0.375	0.360	0.345	0.331	0.317	0.303	35
36	0.541	0.523	0.506	0.488	0.471	0.455	0.438	0.422	0.406	0.391	0.376	0.361	0.346	0.332	0.318	0.304	36
37	0.543	0.525	0.507	0.490	0.472	0.456	0.439	0.423	0.407	0.392	0.377	0.362	0.347	0.333	0.319	0.305	37
38	0.544	0.526	0.508	0.491	0.474	0.457	0.441	0.425	0.409	0.393	0.378	0.363	0.348	0.334	0.320	0.306	38
39	0.546	0.528	0.510	0.492	0.475	0.458	0.442	0.426	0.410	0.394	0.379	0.364	0.349	0.335	0.321	0.307	39
40	0.547	0.529	0.511	0.494	0.477	0.460	0.443	0.427	0.411	0.395	0.380	0.365	0.351	0.336	0.322	0.308	40
41	0.549	0.531	0.513	0.496	0.478	0.462	0.445	0.429	0.413	0.397	0.382	0.367	0.352	0.338	0.323	0.309	41
42	0.551	0.533	0.515	0.497	0.480	0.463	0.447	0.430	0.414	0.399	0.383	0.368	0.353	0.339	0.325	0.310	42
43	0.553	0.535	0.517	0.499	0.482	0.465	0.449	0.432	0.416	0.400	0.385	0.370	0.355	0.340	0.326	0.312	43
44	0.555	0.537	0.519	0.502	0.484	0.467	0.450	0.434	0.418	0.402	0.387	0.371	0.356	0.342	0.328	0.313	44
45	0.558	0.539	0.521	0.504	0.486	0.469	0.453	0.436	0.420	0.404	0.388	0.373	0.358	0.344	0.329	0.315	45
46	0.560	0.542	0.524	0.506	0.488	0.472	0.455	0.439	0.422	0.406	0.390	0.375	0.360	0.345	0.331	0.316	46
47	0.563	0.545	0.526	0.508	0.491	0.474	0.457	0.441	0.424	0.408	0.392	0.377	0.362	0.347	0.333	0.318	47
48	0.566	0.547	0.529	0.511	0.494	0.476	0.460	0.443	0.427	0.411	0.395	0.379	0.364	0.349	0.335	0.320	48
49	0.569	0.550	0.532	0.514	0.496	0.479	0.462	0.446	0.429	0.413	0.397	0.382	0.366	0.351	0.337	0.322	49
50	0.572	0.553	0.535	0.517	0.499	0.482	0.465	0.448	0.432	0.416	0.400	0.384	0.369	0.354	0.339	0.324	50
51	0.575	0.557	0.538	0.520	0.503	0.485	0.468	0.451	0.435	0.418	0.402	0.387	0.371	0.355	0.341	0.326	51
52	0.579	0.560	0.542	0.524	0.506	0.488	0.471	0.454	0.438	0.421	0.405	0.389	0.374	0.358	0.344	0.329	52
53	0.583	0.564	0.545	0.527	0.509	0.492	0.475	0.458	0.441	0.424	0.408	0.392	0.377	0.362	0.347	0.331	53
54	0.586	0.568	0.549	0.531	0.513	0.495	0.478	0.461	0.444	0.428	0.411	0.395	0.380	0.364	0.349	0.334	54

Table 3

AMERICAN WATER WORKS

FACTORS TO BE APPLIED TO EMPLOYEE'S RETIREMENT INCOME TO DETERMINE INCOME UNDER CONTINGENT ANNUITANT OPTION IF 66.23% OF SUCH INCOME IS CONTINUED TO CONTINGENT ANNUITANT

PENSIONER WHOSE RETIREMENT AGE IS:

BENEFICIARY'S AGE AT PENSIONER'S RETIREMENT	80	81	82	83	84	85	86	87	88	89	90	91	92	93	94	95	BENEFICIARY'S AGE AT PENSIONER'S RETIREMENT
55	0.591	0.572	0.553	0.535	0.517	0.499	0.482	0.465	0.448	0.431	0.415	0.399	0.383	0.368	0.352	0.337	55
56	0.595	0.576	0.558	0.539	0.521	0.503	0.486	0.468	0.452	0.435	0.418	0.402	0.386	0.371	0.355	0.340	56
57	0.600	0.581	0.562	0.544	0.525	0.508	0.490	0.473	0.456	0.439	0.422	0.406	0.390	0.374	0.358	0.343	57
58	0.605	0.586	0.567	0.548	0.530	0.512	0.494	0.477	0.460	0.443	0.426	0.410	0.394	0.378	0.362	0.347	58
59	0.610	0.591	0.572	0.553	0.535	0.517	0.499	0.482	0.464	0.447	0.430	0.414	0.398	0.382	0.366	0.350	59
60	0.615	0.596	0.577	0.558	0.540	0.522	0.504	0.486	0.469	0.452	0.435	0.418	0.402	0.386	0.370	0.354	60
61	0.621	0.602	0.583	0.564	0.546	0.527	0.510	0.492	0.474	0.457	0.440	0.423	0.407	0.391	0.375	0.359	61
62	0.627	0.608	0.589	0.570	0.552	0.533	0.515	0.497	0.480	0.462	0.445	0.428	0.412	0.395	0.379	0.363	62
63	0.634	0.615	0.596	0.577	0.558	0.540	0.521	0.503	0.486	0.468	0.451	0.434	0.417	0.401	0.384	0.368	63
64	0.641	0.621	0.602	0.583	0.565	0.546	0.528	0.510	0.492	0.474	0.457	0.440	0.423	0.406	0.390	0.373	64
65	0.648	0.629	0.610	0.591	0.572	0.553	0.535	0.517	0.499	0.481	0.463	0.445	0.429	0.412	0.396	0.379	65
66	0.656	0.636	0.617	0.598	0.579	0.561	0.542	0.524	0.506	0.488	0.470	0.453	0.436	0.419	0.402	0.385	66
67	0.664	0.644	0.625	0.606	0.587	0.569	0.550	0.532	0.513	0.495	0.476	0.458	0.440	0.423	0.406	0.389	67
68	0.672	0.652	0.633	0.614	0.596	0.577	0.558	0.540	0.522	0.503	0.485	0.468	0.450	0.433	0.416	0.399	68
69	0.681	0.661	0.642	0.624	0.605	0.586	0.567	0.549	0.530	0.512	0.494	0.476	0.458	0.441	0.423	0.406	69
70	0.690	0.671	0.652	0.633	0.614	0.595	0.576	0.558	0.539	0.521	0.502	0.484	0.466	0.449	0.431	0.414	70
71	0.699	0.680	0.661	0.642	0.623	0.605	0.586	0.567	0.548	0.530	0.512	0.493	0.475	0.458	0.440	0.422	71
72	0.709	0.690	0.671	0.652	0.633	0.614	0.596	0.577	0.558	0.540	0.521	0.503	0.485	0.467	0.449	0.431	72
73	0.719	0.700	0.681	0.662	0.644	0.625	0.606	0.587	0.568	0.550	0.531	0.513	0.494	0.476	0.458	0.440	73
74	0.729	0.710	0.692	0.673	0.654	0.635	0.617	0.598	0.579	0.560	0.541	0.523	0.504	0.486	0.468	0.449	74
75	0.739	0.721	0.702	0.684	0.665	0.646	0.627	0.608	0.590	0.571	0.552	0.534	0.515	0.496	0.478	0.459	75
76	0.749	0.731	0.713	0.695	0.676	0.657	0.639	0.620	0.601	0.582	0.564	0.545	0.526	0.507	0.489	0.470	76
77	0.760	0.742	0.724	0.706	0.688	0.669	0.651	0.632	0.613	0.594	0.575	0.556	0.538	0.519	0.500	0.481	77
78	0.771	0.753	0.735	0.716	0.698	0.681	0.663	0.644	0.625	0.606	0.588	0.569	0.550	0.531	0.512	0.493	78
79	0.781	0.764	0.747	0.728	0.711	0.693	0.675	0.657	0.638	0.619	0.600	0.581	0.562	0.543	0.524	0.505	79
80	0.792	0.776	0.759	0.741	0.724	0.706	0.688	0.670	0.651	0.632	0.613	0.595	0.576	0.557	0.537	0.518	80
81	0.803	0.787	0.770	0.753	0.736	0.719	0.701	0.683	0.664	0.646	0.627	0.608	0.589	0.570	0.551	0.531	81
82	0.814	0.798	0.782	0.765	0.749	0.732	0.714	0.696	0.678	0.660	0.641	0.622	0.603	0.584	0.565	0.545	82
83	0.825	0.809	0.794	0.778	0.761	0.744	0.727	0.710	0.692	0.674	0.655	0.636	0.617	0.598	0.579	0.559	83
84	0.835	0.820	0.805	0.790	0.773	0.757	0.740	0.723	0.705	0.687	0.669	0.651	0.632	0.613	0.594	0.574	84
85	0.845	0.831	0.816	0.801	0.786	0.770	0.753	0.736	0.719	0.701	0.683	0.665	0.646	0.628	0.608	0.588	85
86	0.855	0.841	0.827	0.813	0.797	0.782	0.766	0.750	0.733	0.715	0.698	0.679	0.661	0.642	0.623	0.603	86
87	0.864	0.851	0.836	0.824	0.809	0.794	0.779	0.762	0.746	0.729	0.712	0.694	0.676	0.657	0.638	0.618	87
88	0.873	0.861	0.848	0.834	0.820	0.806	0.791	0.775	0.759	0.743	0.725	0.708	0.690	0.672	0.653	0.633	88
89	0.882	0.870	0.858	0.845	0.831	0.817	0.803	0.788	0.772	0.756	0.739	0.722	0.704	0.686	0.668	0.648	89
90																	90
91																	91
92																	92
93																	93
94																	94
95																	95

Table 4

AMERICAN WATER WORKS

FACTORS TO BE APPLIED TO EMPLOYEE'S RETIREMENT INCOME TO DETERMINE INCOME UNDER CONTINGENT ANNUITANT OPTION IF 400% OF SUCH INCOME IS CONTINUED TO CONTINGENT ANNUITANT

PENSIONER WHOSE RETIREMENT AGE IS:

BENEFICIARY'S AGE AT PENSIONER'S RETIREMENT	20	21	22	23	24	25	26	27	28	29	30	31	32	33	34	35
20	0.985	0.984	0.982	0.981	0.980	0.978	0.976	0.974	0.972	0.970	0.968	0.965	0.963	0.960	0.957	0.953
21	0.985	0.984	0.983	0.981	0.980	0.978	0.977	0.975	0.973	0.971	0.968	0.965	0.963	0.960	0.957	0.954
22	0.985	0.984	0.983	0.982	0.981	0.979	0.977	0.975	0.973	0.971	0.968	0.965	0.964	0.961	0.958	0.954
23	0.986	0.985	0.983	0.982	0.981	0.979	0.977	0.975	0.974	0.972	0.969	0.967	0.964	0.961	0.958	0.955
24	0.986	0.985	0.984	0.982	0.981	0.980	0.978	0.976	0.974	0.972	0.970	0.967	0.965	0.962	0.959	0.956
25	0.986	0.985	0.984	0.983	0.981	0.980	0.978	0.977	0.975	0.973	0.970	0.968	0.965	0.963	0.960	0.956
26	0.987	0.986	0.984	0.983	0.982	0.980	0.979	0.977	0.975	0.973	0.971	0.969	0.966	0.963	0.960	0.957
27	0.987	0.986	0.985	0.984	0.982	0.981	0.979	0.978	0.976	0.974	0.971	0.969	0.967	0.964	0.961	0.958
28	0.987	0.986	0.985	0.984	0.983	0.981	0.980	0.978	0.976	0.974	0.972	0.970	0.967	0.964	0.962	0.958
29	0.988	0.987	0.986	0.984	0.983	0.982	0.980	0.979	0.977	0.975	0.973	0.970	0.968	0.965	0.962	0.959
30	0.988	0.987	0.986	0.985	0.984	0.982	0.981	0.979	0.977	0.975	0.973	0.971	0.969	0.966	0.963	0.960
31	0.988	0.987	0.986	0.985	0.984	0.983	0.981	0.980	0.978	0.976	0.974	0.972	0.969	0.967	0.964	0.961
32	0.988	0.988	0.987	0.986	0.984	0.983	0.982	0.980	0.978	0.976	0.974	0.972	0.970	0.967	0.964	0.961
33	0.989	0.988	0.987	0.986	0.985	0.984	0.982	0.981	0.979	0.977	0.975	0.973	0.970	0.968	0.965	0.962
34	0.989	0.988	0.987	0.986	0.985	0.984	0.983	0.981	0.979	0.978	0.976	0.974	0.971	0.969	0.966	0.963
35	0.989	0.989	0.988	0.987	0.986	0.984	0.983	0.982	0.980	0.978	0.976	0.974	0.972	0.970	0.967	0.964
36	0.990	0.989	0.988	0.987	0.986	0.985	0.984	0.982	0.981	0.979	0.977	0.975	0.973	0.970	0.968	0.965
37	0.990	0.989	0.988	0.987	0.986	0.985	0.984	0.983	0.981	0.980	0.978	0.976	0.974	0.971	0.968	0.966
38	0.990	0.989	0.988	0.987	0.986	0.985	0.984	0.983	0.982	0.980	0.978	0.976	0.974	0.972	0.969	0.967
39	0.991	0.990	0.988	0.988	0.987	0.986	0.985	0.984	0.982	0.981	0.979	0.977	0.975	0.973	0.970	0.968
40	0.991	0.990	0.990	0.989	0.988	0.987	0.986	0.984	0.983	0.981	0.980	0.978	0.976	0.974	0.971	0.969
41	0.991	0.991	0.990	0.989	0.988	0.987	0.986	0.985	0.983	0.982	0.980	0.979	0.977	0.974	0.971	0.970
42	0.992	0.991	0.990	0.989	0.988	0.988	0.987	0.986	0.984	0.983	0.981	0.979	0.977	0.975	0.973	0.971
43	0.992	0.991	0.991	0.990	0.989	0.988	0.987	0.986	0.985	0.983	0.982	0.980	0.978	0.976	0.974	0.971
44	0.992	0.992	0.991	0.990	0.989	0.988	0.987	0.986	0.985	0.984	0.982	0.981	0.979	0.977	0.975	0.972
45	0.992	0.992	0.991	0.991	0.990	0.989	0.988	0.987	0.986	0.984	0.983	0.981	0.980	0.978	0.976	0.973
46	0.993	0.992	0.992	0.991	0.990	0.989	0.988	0.987	0.986	0.985	0.984	0.982	0.980	0.979	0.977	0.974
47	0.993	0.992	0.992	0.991	0.990	0.989	0.988	0.987	0.986	0.985	0.984	0.983	0.981	0.979	0.977	0.975
48	0.993	0.993	0.992	0.992	0.991	0.990	0.989	0.988	0.987	0.986	0.985	0.983	0.982	0.980	0.978	0.976
49	0.993	0.993	0.992	0.992	0.991	0.990	0.989	0.988	0.987	0.986	0.985	0.984	0.983	0.981	0.979	0.977
50	0.994	0.993	0.993	0.992	0.992	0.991	0.990	0.989	0.988	0.987	0.986	0.985	0.983	0.982	0.980	0.978
51	0.994	0.994	0.993	0.993	0.992	0.991	0.991	0.990	0.989	0.988	0.987	0.986	0.984	0.983	0.981	0.979
52	0.994	0.994	0.993	0.993	0.992	0.992	0.991	0.990	0.989	0.988	0.987	0.986	0.985	0.983	0.982	0.980
53	0.994	0.994	0.994	0.993	0.993	0.992	0.991	0.991	0.990	0.989	0.988	0.987	0.985	0.984	0.982	0.981
54	0.996	0.994	0.994	0.993	0.993	0.992	0.992	0.991	0.990	0.989	0.988	0.987	0.986	0.985	0.983	0.982



Table 4

AMERICAN WATER WORKS  
FACTORS TO BE APPLIED TO EMPLOYEE'S RETIREMENT INCOME TO DETERMINE INCOME  
UNDER CONTINGENT ANNUITY OPTION IF 100% OF SUCH INCOME IS CONTINUED TO CONTINGENT ANNUITY  
PENSIONER WHOSE RETIREMENT AGE IS:

BENEFICIARY'S AGE AT PENSIONER'S RETIREMENT	35	36	37	38	39	40	41	42	43	44	45	46	47	48	49	50	BENEFICIARY'S AGE AT PENSIONER'S RETIREMENT
20	0.953	0.950	0.946	0.942	0.937	0.933	0.927	0.922	0.916	0.910	0.904	0.897	0.890	0.883	0.875	0.867	20
21	0.954	0.950	0.946	0.942	0.938	0.933	0.928	0.923	0.917	0.911	0.905	0.898	0.891	0.884	0.876	0.868	21
22	0.954	0.951	0.947	0.943	0.938	0.934	0.929	0.923	0.918	0.912	0.905	0.899	0.892	0.884	0.877	0.869	22
23	0.955	0.951	0.948	0.944	0.939	0.935	0.930	0.924	0.919	0.913	0.906	0.899	0.892	0.885	0.877	0.869	23
24	0.956	0.952	0.948	0.944	0.940	0.935	0.930	0.925	0.919	0.913	0.907	0.900	0.893	0.886	0.878	0.870	24
25	0.956	0.953	0.949	0.945	0.941	0.936	0.931	0.925	0.920	0.914	0.908	0.901	0.894	0.887	0.879	0.871	25
26	0.957	0.953	0.950	0.946	0.941	0.937	0.932	0.927	0.921	0.915	0.909	0.902	0.895	0.888	0.880	0.872	26
27	0.958	0.954	0.950	0.946	0.942	0.938	0.933	0.927	0.922	0.916	0.910	0.903	0.896	0.889	0.881	0.873	27
28	0.958	0.955	0.951	0.947	0.943	0.938	0.934	0.928	0.923	0.917	0.911	0.904	0.897	0.890	0.882	0.874	28
29	0.959	0.956	0.952	0.948	0.944	0.939	0.935	0.929	0.924	0.918	0.912	0.905	0.898	0.891	0.883	0.875	29
30	0.960	0.956	0.953	0.949	0.945	0.940	0.935	0.930	0.925	0.919	0.913	0.906	0.899	0.892	0.884	0.877	30
31	0.961	0.957	0.954	0.950	0.946	0.941	0.936	0.931	0.925	0.920	0.914	0.907	0.900	0.893	0.886	0.878	31
32	0.961	0.958	0.955	0.951	0.947	0.942	0.938	0.932	0.927	0.921	0.915	0.909	0.902	0.895	0.887	0.879	32
33	0.962	0.958	0.956	0.952	0.948	0.943	0.939	0.932	0.928	0.922	0.916	0.910	0.903	0.896	0.888	0.880	33
34	0.963	0.960	0.957	0.953	0.949	0.944	0.940	0.935	0.929	0.924	0.918	0.911	0.904	0.897	0.890	0.882	34
35	0.964	0.961	0.958	0.954	0.950	0.946	0.941	0.936	0.931	0.925	0.919	0.913	0.906	0.899	0.891	0.883	35
36	0.965	0.962	0.958	0.955	0.951	0.947	0.942	0.937	0.932	0.926	0.920	0.914	0.907	0.900	0.893	0.885	36
37	0.966	0.963	0.960	0.956	0.952	0.948	0.943	0.938	0.933	0.928	0.922	0.916	0.909	0.902	0.895	0.887	37
38	0.967	0.964	0.961	0.957	0.953	0.949	0.945	0.940	0.935	0.929	0.923	0.917	0.910	0.904	0.896	0.889	38
39	0.968	0.965	0.962	0.958	0.954	0.950	0.946	0.941	0.936	0.931	0.925	0.919	0.912	0.905	0.898	0.890	39
40	0.969	0.966	0.963	0.959	0.955	0.952	0.947	0.943	0.938	0.932	0.926	0.920	0.914	0.907	0.900	0.892	40
41	0.970	0.967	0.964	0.960	0.957	0.953	0.949	0.944	0.939	0.934	0.928	0.922	0.916	0.909	0.902	0.894	41
42	0.971	0.968	0.965	0.962	0.958	0.954	0.950	0.945	0.941	0.935	0.930	0.924	0.918	0.911	0.904	0.896	42
43	0.971	0.969	0.966	0.963	0.959	0.955	0.951	0.947	0.942	0.937	0.932	0.926	0.920	0.913	0.906	0.898	43
44	0.972	0.970	0.967	0.964	0.961	0.957	0.953	0.948	0.944	0.939	0.933	0.928	0.922	0.915	0.908	0.901	44
45	0.973	0.971	0.968	0.965	0.962	0.958	0.954	0.950	0.945	0.940	0.935	0.929	0.923	0.917	0.910	0.903	45
46	0.974	0.972	0.969	0.966	0.963	0.960	0.956	0.952	0.947	0.942	0.937	0.931	0.925	0.919	0.912	0.905	46
47	0.975	0.973	0.970	0.967	0.964	0.961	0.957	0.953	0.948	0.944	0.939	0.933	0.927	0.921	0.915	0.908	47
48	0.976	0.974	0.971	0.968	0.965	0.962	0.959	0.955	0.950	0.946	0.941	0.935	0.930	0.923	0.917	0.910	48
49	0.977	0.975	0.973	0.970	0.967	0.964	0.960	0.956	0.952	0.948	0.943	0.937	0.932	0.926	0.919	0.913	49
50	0.978	0.976	0.974	0.971	0.968	0.965	0.962	0.958	0.954	0.949	0.945	0.939	0.934	0.928	0.922	0.915	50
51	0.979	0.977	0.975	0.972	0.969	0.966	0.963	0.959	0.955	0.951	0.946	0.941	0.935	0.930	0.924	0.918	51
52	0.980	0.978	0.976	0.973	0.970	0.967	0.964	0.961	0.957	0.953	0.948	0.944	0.938	0.933	0.927	0.920	52
53	0.981	0.979	0.977	0.974	0.971	0.968	0.965	0.962	0.958	0.954	0.949	0.945	0.939	0.934	0.928	0.922	53
54	0.982	0.980	0.978	0.975	0.973	0.970	0.967	0.964	0.960	0.957	0.952	0.948	0.943	0.937	0.932	0.926	54
55	0.982	0.980	0.978	0.975	0.973	0.970	0.967	0.964	0.960	0.957	0.952	0.948	0.943	0.937	0.932	0.926	55

Table 4

AMERICAN WATER WORKS

FACTORS TO BE APPLIED TO EMPLOYEE'S RETIREMENT INCOME TO DETERMINE INCOME UNDER CONTINGENT ANNUANT OPTION IF 100% OF SUCH INCOME IS CONTINUED TO CONTINGENT ANNUANT

PENSIONER WHOSE RETIREMENT AGE IS:

BENEFICIARY'S AGE AT PENSIONER'S RETIREMENT	35	36	37	38	39	40	41	42	43	44	45	46	47	48	49	50	BENEFICIARY'S AGE AT PENSIONER'S RETIREMENT
55	0.982	0.981	0.979	0.977	0.974	0.972	0.969	0.966	0.962	0.958	0.954	0.950	0.947	0.940	0.934	0.928	55
56	0.983	0.982	0.980	0.978	0.975	0.973	0.970	0.967	0.964	0.960	0.956	0.952	0.947	0.942	0.937	0.931	56
57	0.984	0.983	0.981	0.979	0.976	0.974	0.972	0.969	0.966	0.962	0.958	0.954	0.949	0.945	0.939	0.934	57
58	0.985	0.983	0.982	0.980	0.978	0.975	0.973	0.970	0.967	0.964	0.960	0.956	0.952	0.947	0.942	0.937	58
59	0.986	0.984	0.983	0.981	0.979	0.977	0.974	0.972	0.969	0.965	0.962	0.958	0.954	0.949	0.944	0.939	59
60	0.986	0.985	0.984	0.982	0.980	0.978	0.976	0.973	0.970	0.967	0.964	0.960	0.956	0.952	0.947	0.942	60
61	0.987	0.986	0.984	0.983	0.981	0.978	0.977	0.974	0.972	0.969	0.965	0.962	0.958	0.954	0.949	0.945	61
62	0.988	0.987	0.985	0.982	0.982	0.980	0.978	0.976	0.973	0.970	0.967	0.964	0.960	0.956	0.952	0.947	62
63	0.988	0.987	0.985	0.983	0.983	0.981	0.979	0.977	0.975	0.972	0.969	0.966	0.962	0.958	0.954	0.950	63
64	0.989	0.988	0.987	0.986	0.984	0.982	0.980	0.978	0.976	0.973	0.971	0.968	0.964	0.961	0.957	0.952	64
65	0.990	0.988	0.988	0.985	0.985	0.983	0.982	0.980	0.977	0.975	0.972	0.969	0.965	0.963	0.959	0.955	65
66	0.991	0.990	0.989	0.987	0.986	0.984	0.983	0.981	0.979	0.976	0.974	0.971	0.968	0.966	0.961	0.958	66
67	0.991	0.990	0.989	0.988	0.987	0.985	0.984	0.982	0.980	0.978	0.975	0.973	0.970	0.967	0.964	0.960	67
68	0.992	0.991	0.990	0.989	0.988	0.986	0.985	0.983	0.981	0.979	0.977	0.975	0.972	0.969	0.966	0.962	68
69	0.992	0.992	0.991	0.990	0.989	0.987	0.986	0.984	0.983	0.981	0.978	0.976	0.974	0.971	0.968	0.965	69
70	0.993	0.992	0.991	0.990	0.989	0.988	0.987	0.985	0.984	0.982	0.980	0.978	0.975	0.973	0.970	0.967	70
71	0.993	0.993	0.992	0.991	0.990	0.989	0.988	0.986	0.985	0.983	0.981	0.979	0.977	0.975	0.972	0.969	71
72	0.994	0.993	0.993	0.992	0.991	0.990	0.989	0.988	0.986	0.984	0.983	0.981	0.979	0.976	0.974	0.971	72
73	0.994	0.994	0.993	0.992	0.991	0.991	0.990	0.989	0.987	0.985	0.984	0.982	0.980	0.978	0.976	0.973	73
74	0.995	0.994	0.994	0.993	0.992	0.991	0.990	0.989	0.988	0.986	0.985	0.983	0.981	0.979	0.977	0.975	74
75	0.995	0.995	0.994	0.993	0.993	0.992	0.991	0.990	0.989	0.988	0.986	0.985	0.983	0.981	0.979	0.977	75
76	0.996	0.995	0.995	0.994	0.994	0.993	0.992	0.991	0.990	0.988	0.987	0.986	0.984	0.982	0.981	0.979	76
77	0.996	0.995	0.995	0.994	0.994	0.993	0.992	0.991	0.990	0.988	0.988	0.986	0.985	0.984	0.982	0.980	77
78	0.996	0.996	0.995	0.995	0.994	0.994	0.993	0.992	0.991	0.990	0.989	0.988	0.986	0.985	0.983	0.982	78
79	0.997	0.996	0.996	0.995	0.995	0.994	0.994	0.993	0.992	0.991	0.990	0.989	0.988	0.986	0.985	0.983	79
80	0.997	0.997	0.996	0.996	0.995	0.995	0.994	0.993	0.992	0.991	0.991	0.990	0.989	0.987	0.986	0.985	80
81	0.997	0.997	0.997	0.996	0.996	0.995	0.995	0.994	0.993	0.993	0.992	0.991	0.990	0.988	0.987	0.986	81
82	0.997	0.997	0.997	0.996	0.996	0.996	0.995	0.995	0.994	0.994	0.992	0.991	0.991	0.989	0.988	0.987	82
83	0.998	0.997	0.997	0.997	0.996	0.996	0.995	0.995	0.994	0.994	0.993	0.992	0.991	0.990	0.989	0.988	83
84	0.998	0.998	0.997	0.997	0.997	0.996	0.996	0.996	0.995	0.994	0.994	0.993	0.992	0.991	0.990	0.989	84
85	0.998	0.998	0.998	0.997	0.997	0.997	0.996	0.996	0.995	0.995	0.994	0.994	0.993	0.992	0.991	0.990	85
86	0.998	0.998	0.998	0.998	0.997	0.997	0.997	0.996	0.996	0.995	0.995	0.994	0.993	0.993	0.992	0.991	86
87	0.998	0.998	0.998	0.998	0.998	0.997	0.997	0.997	0.996	0.995	0.995	0.994	0.993	0.993	0.992	0.991	87
88	0.998	0.998	0.998	0.998	0.998	0.998	0.997	0.997	0.997	0.996	0.996	0.995	0.995	0.994	0.993	0.992	88
89	0.999	0.999	0.998	0.998	0.998	0.998	0.998	0.997	0.997	0.997	0.996	0.996	0.995	0.994	0.994	0.993	89
90	0.999	0.999	0.998	0.998	0.998	0.998	0.998	0.997	0.997	0.997	0.996	0.996	0.995	0.994	0.994	0.993	90



Table 4

AMERICAN WATER WORKS

FACTORS TO BE APPLIED TO EMPLOYEE'S RETIREMENT INCOME TO DETERMINE INCOME UNDER CONTINGENT ANNUITANT OPTION IF 100% OF SUCH INCOME IS CONTINUED TO CONTINGENT ANNUITANT

PENSIONER WHOSE RETIREMENT AGE IS:

BENEFICIARY'S AGE AT PENSIONER'S RETIREMENT	50	51	52	53	54	55	56	57	58	59	60	61	62	63	64	65	BENEFICIARY'S AGE AT PENSIONER'S RETIREMENT
20	0.857	0.859	0.850	0.841	0.831	0.821	0.811	0.799	0.788	0.776	0.763	0.746	0.735	0.720	0.705	0.690	20
21	0.868	0.869	0.861	0.841	0.832	0.822	0.811	0.800	0.789	0.776	0.763	0.750	0.736	0.721	0.706	0.690	21
22	0.869	0.869	0.861	0.842	0.833	0.823	0.812	0.801	0.789	0.777	0.764	0.751	0.737	0.722	0.707	0.691	22
23	0.869	0.861	0.862	0.843	0.833	0.823	0.813	0.802	0.790	0.778	0.765	0.752	0.737	0.723	0.707	0.692	23
24	0.870	0.862	0.863	0.844	0.834	0.824	0.814	0.803	0.791	0.779	0.766	0.752	0.738	0.724	0.708	0.693	24
25	0.871	0.863	0.863	0.845	0.835	0.825	0.815	0.804	0.792	0.780	0.767	0.753	0.739	0.724	0.709	0.693	25
26	0.872	0.864	0.865	0.846	0.836	0.826	0.816	0.805	0.793	0.781	0.768	0.754	0.740	0.725	0.710	0.694	26
27	0.873	0.865	0.866	0.847	0.837	0.827	0.817	0.806	0.794	0.782	0.769	0.755	0.741	0.726	0.711	0.695	27
28	0.874	0.866	0.867	0.848	0.838	0.828	0.818	0.807	0.795	0.783	0.770	0.757	0.742	0.728	0.712	0.696	28
29	0.875	0.867	0.868	0.849	0.840	0.830	0.819	0.808	0.796	0.784	0.771	0.758	0.744	0.729	0.713	0.698	29
30	0.877	0.869	0.869	0.850	0.841	0.831	0.820	0.809	0.798	0.785	0.773	0.759	0.745	0.730	0.715	0.699	30
31	0.878	0.869	0.861	0.852	0.842	0.832	0.821	0.810	0.798	0.787	0.774	0.760	0.746	0.731	0.716	0.700	31
32	0.879	0.871	0.862	0.853	0.844	0.834	0.823	0.812	0.800	0.788	0.775	0.762	0.748	0.733	0.717	0.702	32
33	0.880	0.872	0.864	0.855	0.845	0.835	0.825	0.814	0.802	0.790	0.777	0.763	0.749	0.734	0.719	0.703	33
34	0.882	0.874	0.865	0.856	0.847	0.837	0.826	0.815	0.804	0.791	0.778	0.765	0.751	0.736	0.721	0.705	34
35	0.883	0.875	0.867	0.858	0.848	0.838	0.828	0.817	0.806	0.793	0.780	0.767	0.752	0.738	0.722	0.706	35
36	0.885	0.877	0.868	0.859	0.850	0.840	0.830	0.819	0.807	0.795	0.782	0.768	0.754	0.739	0.724	0.708	36
37	0.887	0.879	0.870	0.861	0.852	0.842	0.832	0.821	0.809	0.797	0.784	0.770	0.756	0.741	0.726	0.710	37
38	0.889	0.880	0.872	0.863	0.854	0.844	0.834	0.823	0.811	0.799	0.786	0.772	0.758	0.743	0.728	0.712	38
39	0.890	0.882	0.874	0.865	0.856	0.846	0.836	0.825	0.813	0.801	0.788	0.775	0.760	0.746	0.730	0.714	39
40	0.892	0.884	0.876	0.867	0.858	0.848	0.838	0.827	0.815	0.803	0.790	0.777	0.763	0.748	0.732	0.716	40
41	0.894	0.886	0.878	0.869	0.860	0.850	0.840	0.829	0.818	0.806	0.793	0.779	0.765	0.750	0.735	0.719	41
42	0.896	0.888	0.880	0.872	0.862	0.853	0.842	0.832	0.820	0.808	0.795	0.782	0.768	0.753	0.737	0.721	42
43	0.898	0.891	0.882	0.874	0.865	0.855	0.845	0.834	0.823	0.811	0.798	0.785	0.770	0.756	0.740	0.724	43
44	0.901	0.893	0.885	0.876	0.867	0.858	0.848	0.837	0.826	0.814	0.801	0.787	0.773	0.758	0.743	0.727	44
45	0.903	0.895	0.887	0.879	0.870	0.860	0.850	0.840	0.829	0.816	0.804	0.790	0.776	0.762	0.746	0.730	45
46	0.905	0.896	0.888	0.881	0.872	0.863	0.853	0.843	0.831	0.820	0.807	0.794	0.780	0.765	0.749	0.733	46
47	0.908	0.900	0.892	0.884	0.875	0.866	0.856	0.846	0.835	0.823	0.810	0.797	0.783	0.768	0.753	0.737	47
48	0.910	0.903	0.895	0.887	0.878	0.869	0.859	0.849	0.838	0.826	0.814	0.800	0.786	0.772	0.756	0.740	48
49	0.913	0.905	0.898	0.890	0.881	0.872	0.862	0.852	0.841	0.829	0.817	0.804	0.790	0.775	0.760	0.744	49
50	0.915	0.908	0.901	0.893	0.884	0.875	0.866	0.855	0.844	0.833	0.821	0.808	0.794	0.779	0.764	0.748	50
51	0.918	0.911	0.904	0.896	0.887	0.879	0.869	0.859	0.848	0.837	0.824	0.811	0.798	0.783	0.768	0.752	51
52	0.920	0.914	0.906	0.898	0.891	0.882	0.873	0.863	0.852	0.841	0.829	0.816	0.802	0.787	0.772	0.756	52
53	0.923	0.916	0.909	0.902	0.894	0.885	0.876	0.866	0.855	0.844	0.832	0.820	0.806	0.792	0.777	0.761	53
54	0.926	0.919	0.912	0.905	0.897	0.889	0.880	0.870	0.860	0.849	0.837	0.824	0.810	0.796	0.781	0.765	54

Table 4

AMERICAN WATER WORKS

FACTORS TO BE APPLIED TO EMPLOYEE'S RETIREMENT INCOME TO DETERMINE INCOME UNDER CONTINGENT ANNUITANT OPTION IF 100% OF SUCH INCOME IS CONTINUED TO CONTINGENT ANNUITANT

PENSIONER WHOSE RETIREMENT AGE IS:

BENEFICIARY'S AGE AT PENSIONER'S RETIREMENT	50	51	52	53	54	55	56	57	58	59	60	61	62	63	64	65	BENEFICIARY'S AGE AT PENSIONER'S RETIREMENT
55	0.928	0.922	0.915	0.908	0.900	0.892	0.883	0.874	0.864	0.853	0.841	0.828	0.815	0.801	0.786	0.770	55
56	0.931	0.925	0.918	0.911	0.904	0.896	0.887	0.878	0.868	0.857	0.845	0.833	0.820	0.806	0.791	0.775	56
57	0.934	0.928	0.922	0.915	0.907	0.899	0.891	0.882	0.872	0.861	0.850	0.838	0.825	0.811	0.795	0.781	57
58	0.937	0.931	0.925	0.918	0.911	0.903	0.895	0.886	0.876	0.865	0.855	0.842	0.830	0.816	0.801	0.785	58
59	0.939	0.934	0.928	0.921	0.914	0.907	0.899	0.890	0.881	0.870	0.859	0.847	0.835	0.821	0.807	0.792	59
60	0.942	0.937	0.931	0.925	0.918	0.911	0.903	0.894	0.885	0.875	0.864	0.852	0.840	0.827	0.812	0.797	60
61	0.945	0.939	0.934	0.928	0.921	0.914	0.907	0.898	0.889	0.880	0.869	0.858	0.845	0.832	0.818	0.803	61
62	0.947	0.942	0.937	0.931	0.925	0.918	0.911	0.903	0.894	0.884	0.874	0.863	0.851	0.838	0.824	0.810	62
63	0.950	0.945	0.940	0.934	0.928	0.922	0.915	0.907	0.898	0.889	0.879	0.868	0.857	0.844	0.830	0.816	63
64	0.952	0.948	0.943	0.938	0.932	0.926	0.919	0.911	0.903	0.894	0.884	0.874	0.862	0.850	0.837	0.822	64
65	0.955	0.951	0.946	0.941	0.935	0.929	0.923	0.916	0.908	0.899	0.890	0.879	0.868	0.856	0.843	0.829	65
66	0.958	0.953	0.949	0.944	0.939	0.933	0.927	0.920	0.912	0.904	0.895	0.885	0.874	0.862	0.849	0.836	66
67	0.960	0.956	0.952	0.947	0.942	0.937	0.931	0.924	0.917	0.909	0.900	0.890	0.880	0.868	0.856	0.843	67
68	0.962	0.958	0.955	0.950	0.945	0.940	0.935	0.928	0.921	0.914	0.905	0.896	0.886	0.875	0.863	0.850	68
69	0.965	0.961	0.957	0.953	0.949	0.944	0.939	0.933	0.926	0.919	0.910	0.901	0.892	0.881	0.869	0.857	69
70	0.967	0.964	0.960	0.956	0.952	0.947	0.942	0.937	0.930	0.923	0.915	0.907	0.897	0.887	0.876	0.864	70
71	0.969	0.965	0.963	0.959	0.955	0.951	0.946	0.940	0.934	0.928	0.920	0.912	0.903	0.893	0.882	0.871	71
72	0.971	0.968	0.965	0.962	0.958	0.954	0.949	0.944	0.939	0.932	0.925	0.917	0.909	0.899	0.888	0.878	72
73	0.973	0.970	0.968	0.964	0.961	0.957	0.953	0.948	0.943	0.937	0.930	0.923	0.914	0.905	0.895	0.885	73
74	0.975	0.973	0.970	0.967	0.964	0.960	0.956	0.951	0.946	0.941	0.935	0.928	0.920	0.911	0.902	0.891	74
75	0.977	0.974	0.972	0.969	0.966	0.963	0.959	0.955	0.950	0.945	0.939	0.932	0.925	0.917	0.908	0.898	75
76	0.979	0.976	0.974	0.971	0.969	0.965	0.962	0.958	0.954	0.949	0.943	0.937	0.930	0.922	0.914	0.904	76
77	0.980	0.978	0.976	0.974	0.971	0.968	0.965	0.961	0.957	0.952	0.947	0.941	0.935	0.927	0.919	0.910	77
78	0.982	0.980	0.978	0.976	0.973	0.970	0.967	0.964	0.960	0.956	0.951	0.946	0.940	0.933	0.925	0.916	78
79	0.983	0.981	0.980	0.978	0.975	0.973	0.970	0.967	0.963	0.959	0.955	0.950	0.944	0.938	0.930	0.922	79
80	0.985	0.983	0.981	0.979	0.977	0.975	0.972	0.970	0.966	0.963	0.959	0.954	0.948	0.942	0.936	0.928	80
81	0.986	0.984	0.983	0.981	0.979	0.977	0.975	0.972	0.969	0.966	0.962	0.957	0.952	0.947	0.941	0.933	81
82	0.987	0.986	0.984	0.983	0.981	0.979	0.977	0.974	0.972	0.969	0.965	0.961	0.956	0.951	0.945	0.939	82
83	0.988	0.987	0.986	0.984	0.983	0.981	0.979	0.977	0.974	0.971	0.968	0.964	0.960	0.955	0.950	0.944	83
84	0.989	0.988	0.987	0.985	0.984	0.982	0.981	0.979	0.977	0.974	0.971	0.968	0.963	0.958	0.954	0.948	84
85	0.990	0.989	0.988	0.987	0.985	0.984	0.982	0.981	0.979	0.976	0.973	0.970	0.967	0.962	0.958	0.952	85
86	0.991	0.990	0.989	0.988	0.986	0.985	0.984	0.982	0.980	0.978	0.976	0.973	0.969	0.966	0.961	0.956	86
87	0.992	0.991	0.990	0.989	0.988	0.987	0.985	0.984	0.982	0.980	0.978	0.975	0.972	0.968	0.965	0.960	87
88	0.993	0.991	0.991	0.990	0.989	0.988	0.987	0.985	0.984	0.982	0.980	0.977	0.975	0.971	0.968	0.964	88
89	0.993	0.992	0.992	0.991	0.990	0.989	0.988	0.987	0.985	0.984	0.982	0.979	0.977	0.974	0.971	0.967	89

Table 4

AMERICAN WATER WORKS

FACTORS TO BE APPLIED TO EMPLOYEE'S RETIREMENT INCOME TO DETERMINE INCOME UNDER CONTINGENT ANNUITY OPTION IF 100% OF SUCH INCOME IS CONTINUED TO CONTINGENT ANNUITY

PENSIONER WHOSE RETIREMENT AGE IS:

BENEFICIARY'S AGE AT PENSIONER'S RETIREMENT	65	66	67	68	69	70	71	72	73	74	75	76	77	78	79	80	BENEFICIARY'S AGE AT PENSIONER'S RETIREMENT
20	0.590	0.673	0.857	0.640	0.623	0.606	0.598	0.571	0.564	0.556	0.518	0.498	0.481	0.483	0.445	0.427	20
21	0.690	0.674	0.657	0.641	0.624	0.607	0.599	0.572	0.564	0.536	0.518	0.500	0.482	0.484	0.446	0.428	21
22	0.691	0.675	0.658	0.642	0.625	0.608	0.591	0.573	0.565	0.537	0.519	0.501	0.482	0.485	0.447	0.428	22
23	0.692	0.676	0.659	0.643	0.626	0.609	0.591	0.573	0.565	0.538	0.519	0.501	0.483	0.485	0.447	0.429	23
24	0.693	0.676	0.660	0.644	0.627	0.610	0.592	0.574	0.566	0.538	0.520	0.502	0.483	0.485	0.447	0.429	24
25	0.693	0.677	0.661	0.644	0.627	0.610	0.592	0.575	0.567	0.539	0.521	0.502	0.484	0.486	0.448	0.430	25
26	0.694	0.678	0.661	0.645	0.628	0.611	0.593	0.576	0.568	0.540	0.522	0.503	0.485	0.486	0.448	0.431	26
27	0.695	0.679	0.662	0.645	0.629	0.611	0.594	0.576	0.569	0.541	0.522	0.504	0.486	0.487	0.449	0.431	27
28	0.696	0.680	0.664	0.647	0.630	0.612	0.595	0.577	0.560	0.542	0.523	0.505	0.486	0.488	0.450	0.432	28
29	0.696	0.681	0.665	0.648	0.631	0.613	0.596	0.578	0.561	0.542	0.524	0.506	0.487	0.489	0.451	0.433	29
30	0.699	0.682	0.666	0.649	0.632	0.615	0.597	0.579	0.562	0.543	0.525	0.507	0.488	0.490	0.452	0.434	30
31	0.700	0.684	0.667	0.650	0.633	0.616	0.598	0.581	0.563	0.545	0.526	0.508	0.489	0.491	0.453	0.435	31
32	0.702	0.685	0.668	0.652	0.634	0.617	0.600	0.582	0.564	0.546	0.527	0.509	0.490	0.492	0.454	0.436	32
33	0.703	0.687	0.670	0.653	0.636	0.618	0.601	0.583	0.565	0.547	0.529	0.510	0.491	0.493	0.455	0.437	33
34	0.705	0.688	0.671	0.654	0.637	0.620	0.602	0.585	0.567	0.548	0.530	0.511	0.493	0.495	0.457	0.438	34
35	0.706	0.690	0.673	0.656	0.639	0.621	0.604	0.586	0.568	0.550	0.531	0.513	0.494	0.496	0.458	0.439	35
36	0.706	0.692	0.675	0.658	0.641	0.623	0.606	0.588	0.570	0.551	0.533	0.514	0.495	0.497	0.459	0.440	36
37	0.710	0.694	0.677	0.660	0.642	0.625	0.607	0.589	0.571	0.553	0.534	0.516	0.497	0.499	0.460	0.442	37
38	0.712	0.696	0.679	0.662	0.644	0.627	0.609	0.591	0.573	0.555	0.536	0.517	0.499	0.501	0.461	0.443	38
39	0.714	0.699	0.681	0.664	0.646	0.629	0.611	0.593	0.575	0.557	0.538	0.519	0.500	0.502	0.463	0.445	39
40	0.716	0.700	0.683	0.666	0.648	0.631	0.613	0.595	0.577	0.559	0.540	0.521	0.502	0.504	0.465	0.446	40
41	0.719	0.702	0.685	0.668	0.651	0.633	0.615	0.598	0.579	0.561	0.542	0.523	0.504	0.506	0.467	0.448	41
42	0.721	0.705	0.688	0.671	0.654	0.636	0.618	0.600	0.582	0.563	0.544	0.525	0.506	0.508	0.469	0.450	42
43	0.724	0.708	0.691	0.674	0.656	0.639	0.621	0.603	0.584	0.566	0.547	0.528	0.509	0.511	0.471	0.452	43
44	0.727	0.711	0.694	0.676	0.658	0.641	0.623	0.605	0.587	0.568	0.549	0.530	0.511	0.513	0.473	0.454	44
45	0.730	0.714	0.697	0.679	0.662	0.644	0.626	0.608	0.590	0.571	0.552	0.533	0.514	0.516	0.476	0.457	45
46	0.733	0.717	0.700	0.682	0.665	0.647	0.629	0.611	0.593	0.574	0.555	0.536	0.517	0.519	0.479	0.460	46
47	0.737	0.720	0.703	0.685	0.668	0.650	0.633	0.615	0.596	0.577	0.558	0.539	0.520	0.522	0.481	0.462	47
48	0.740	0.724	0.707	0.689	0.672	0.654	0.636	0.618	0.599	0.580	0.561	0.542	0.522	0.524	0.484	0.465	48
49	0.744	0.728	0.711	0.693	0.676	0.658	0.640	0.622	0.603	0.584	0.565	0.545	0.526	0.528	0.487	0.468	49
50	0.748	0.732	0.715	0.697	0.680	0.662	0.644	0.625	0.607	0.588	0.568	0.549	0.529	0.531	0.490	0.471	50
51	0.752	0.736	0.719	0.701	0.684	0.666	0.648	0.629	0.611	0.592	0.572	0.553	0.533	0.535	0.494	0.474	51
52	0.756	0.740	0.723	0.705	0.688	0.670	0.652	0.634	0.615	0.596	0.576	0.557	0.537	0.539	0.497	0.478	52
53	0.761	0.744	0.728	0.710	0.693	0.675	0.657	0.638	0.619	0.600	0.581	0.561	0.541	0.543	0.501	0.482	53
54	0.765	0.749	0.732	0.715	0.698	0.680	0.661	0.643	0.624	0.605	0.585	0.565	0.545	0.547	0.505	0.486	54
85																	85
65																	65
66																	66
67																	67
68																	68
69																	69
70																	70
71																	71
72																	72
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74																	74
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76																	76
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80																	80

Table 4

AMERICAN WATER WORKS  
FACTORS TO BE APPLIED TO EMPLOYEE'S RETIREMENT INCOME TO DETERMINE INCOME  
UNDER CONTINGENT ANNUITY OPTION IF 100% OF SUCH INCOME IS CONTINUED TO CONTINGENT ANNUITY

PENSIONER WHOSE RETIREMENT AGE IS:

BENEFICIARY'S AGE AT PENSIONER'S RETIREMENT	65	66	67	68	69	70	71	72	73	74	75	76	77	78	79	80	BENEFICIARY'S AGE AT PENSIONER'S RETIREMENT
55	0.770	0.754	0.737	0.720	0.703	0.685	0.666	0.648	0.629	0.610	0.590	0.570	0.550	0.530	0.510	0.490	55
56	0.775	0.759	0.742	0.725	0.708	0.690	0.672	0.653	0.634	0.615	0.595	0.575	0.555	0.535	0.515	0.495	56
57	0.781	0.765	0.748	0.731	0.713	0.695	0.677	0.659	0.640	0.620	0.600	0.580	0.560	0.540	0.520	0.500	57
58	0.786	0.770	0.753	0.735	0.719	0.701	0.683	0.664	0.645	0.626	0.605	0.585	0.565	0.545	0.525	0.505	58
59	0.792	0.776	0.759	0.742	0.725	0.707	0.689	0.670	0.651	0.632	0.612	0.592	0.571	0.551	0.530	0.510	59
60	0.797	0.782	0.765	0.748	0.731	0.713	0.695	0.677	0.658	0.638	0.618	0.598	0.577	0.557	0.536	0.516	60
61	0.803	0.788	0.772	0.755	0.738	0.720	0.702	0.683	0.664	0.645	0.625	0.604	0.584	0.563	0.542	0.522	61
62	0.810	0.794	0.778	0.762	0.745	0.727	0.709	0.690	0.671	0.652	0.632	0.611	0.591	0.570	0.549	0.529	62
63	0.816	0.801	0.785	0.769	0.752	0.734	0.716	0.698	0.679	0.659	0.639	0.619	0.598	0.577	0.556	0.536	63
64	0.822	0.806	0.792	0.776	0.759	0.742	0.724	0.706	0.687	0.667	0.647	0.627	0.606	0.585	0.564	0.543	64
65	0.829	0.814	0.799	0.783	0.767	0.749	0.732	0.714	0.695	0.675	0.655	0.635	0.614	0.593	0.572	0.551	65
66	0.835	0.822	0.806	0.791	0.774	0.757	0.740	0.722	0.703	0.684	0.664	0.643	0.622	0.601	0.580	0.559	66
67	0.843	0.829	0.814	0.798	0.782	0.766	0.748	0.731	0.712	0.693	0.673	0.652	0.631	0.610	0.589	0.568	67
68	0.850	0.836	0.822	0.806	0.791	0.774	0.757	0.740	0.721	0.702	0.682	0.662	0.641	0.620	0.598	0.577	68
69	0.857	0.843	0.829	0.815	0.799	0.783	0.766	0.749	0.731	0.712	0.692	0.672	0.651	0.630	0.608	0.587	69
70	0.864	0.851	0.837	0.823	0.807	0.792	0.775	0.758	0.740	0.721	0.702	0.682	0.661	0.640	0.618	0.597	70
71	0.871	0.858	0.845	0.831	0.816	0.801	0.784	0.768	0.750	0.731	0.712	0.692	0.671	0.650	0.629	0.608	71
72	0.878	0.866	0.853	0.839	0.825	0.810	0.794	0.777	0.760	0.742	0.723	0.703	0.682	0.661	0.640	0.619	72
73	0.885	0.873	0.860	0.847	0.833	0.818	0.803	0.787	0.770	0.752	0.733	0.713	0.693	0.672	0.651	0.630	73
74	0.891	0.880	0.868	0.855	0.842	0.827	0.812	0.797	0.780	0.762	0.744	0.725	0.704	0.684	0.663	0.642	74
75	0.898	0.887	0.875	0.863	0.850	0.836	0.822	0.806	0.790	0.773	0.755	0.736	0.715	0.695	0.675	0.653	75
76	0.904	0.894	0.883	0.871	0.858	0.845	0.831	0.815	0.800	0.784	0.766	0.747	0.728	0.707	0.687	0.666	76
77	0.910	0.901	0.890	0.879	0.867	0.854	0.840	0.826	0.811	0.794	0.777	0.759	0.739	0.719	0.699	0.678	77
78	0.916	0.907	0.897	0.886	0.875	0.863	0.850	0.836	0.821	0.805	0.788	0.770	0.751	0.732	0.712	0.691	78
79	0.922	0.914	0.904	0.894	0.883	0.871	0.859	0.845	0.831	0.816	0.799	0.782	0.764	0.744	0.725	0.704	79
80	0.928	0.920	0.911	0.901	0.891	0.880	0.868	0.855	0.841	0.826	0.811	0.794	0.776	0.757	0.738	0.718	80
81	0.933	0.926	0.917	0.908	0.898	0.888	0.876	0.864	0.851	0.837	0.822	0.805	0.788	0.770	0.751	0.731	81
82	0.939	0.931	0.923	0.915	0.906	0.896	0.885	0.873	0.861	0.847	0.833	0.817	0.800	0.782	0.764	0.745	82
83	0.944	0.937	0.929	0.921	0.912	0.903	0.893	0.882	0.870	0.857	0.843	0.828	0.812	0.795	0.777	0.758	83
84	0.948	0.942	0.936	0.927	0.919	0.910	0.901	0.890	0.879	0.867	0.853	0.839	0.823	0.807	0.789	0.771	84
85	0.952	0.947	0.940	0.933	0.925	0.917	0.908	0.898	0.888	0.876	0.863	0.849	0.834	0.819	0.802	0.784	85
86	0.956	0.951	0.945	0.938	0.931	0.923	0.915	0.906	0.896	0.886	0.873	0.859	0.845	0.830	0.814	0.797	86
87	0.960	0.955	0.949	0.943	0.937	0.929	0.922	0.913	0.904	0.893	0.882	0.868	0.856	0.841	0.825	0.809	87
88	0.964	0.959	0.954	0.948	0.942	0.935	0.928	0.920	0.911	0.901	0.890	0.878	0.866	0.852	0.837	0.821	88
89	0.967	0.962	0.958	0.952	0.947	0.940	0.933	0.926	0.918	0.909	0.898	0.887	0.875	0.862	0.848	0.833	89

Table 4

AMERICAN WATER WORKS

FACTORS TO BE APPLIED TO EMPLOYEE'S RETIREMENT INCOME TO DETERMINE INCOME UNDER CONTINGENT ANNUITY OPTION IF 100% OF SUCH INCOME IS CONTINUED TO CONTINGENT ANNUITY

PENSIONER WHOSE RETIREMENT AGE IS:

BENEFICIARY'S AGE AT PENSIONER'S RETIREMENT	80	81	82	83	84	85	86	87	88	89	90	91	92	93	94	95	BENEFICIARY'S AGE AT PENSIONER'S RETIREMENT
20	0.427	0.410	0.394	0.377	0.362	0.347	0.332	0.318	0.304	0.291	0.278	0.265	0.253	0.242	0.230	0.219	20
21	0.428	0.411	0.394	0.378	0.362	0.347	0.332	0.318	0.304	0.291	0.278	0.266	0.253	0.242	0.230	0.219	21
22	0.428	0.411	0.394	0.378	0.363	0.347	0.333	0.319	0.305	0.291	0.278	0.266	0.254	0.242	0.231	0.220	22
23	0.429	0.412	0.395	0.379	0.363	0.348	0.333	0.319	0.305	0.292	0.279	0.266	0.254	0.242	0.231	0.220	23
24	0.429	0.412	0.395	0.379	0.363	0.348	0.334	0.319	0.306	0.292	0.279	0.267	0.254	0.243	0.231	0.220	24
25	0.430	0.413	0.396	0.380	0.364	0.349	0.334	0.320	0.306	0.293	0.280	0.267	0.255	0.243	0.232	0.220	25
26	0.431	0.413	0.397	0.380	0.365	0.349	0.335	0.320	0.306	0.293	0.280	0.267	0.255	0.243	0.232	0.220	26
27	0.431	0.414	0.397	0.381	0.365	0.350	0.335	0.321	0.307	0.293	0.280	0.268	0.256	0.244	0.232	0.221	27
28	0.432	0.415	0.398	0.382	0.366	0.351	0.336	0.321	0.307	0.294	0.281	0.268	0.256	0.244	0.233	0.221	28
29	0.433	0.416	0.399	0.382	0.366	0.351	0.336	0.322	0.308	0.295	0.281	0.269	0.256	0.245	0.233	0.222	29
30	0.434	0.416	0.399	0.383	0.367	0.352	0.337	0.323	0.309	0.295	0.282	0.269	0.257	0.245	0.234	0.222	30
31	0.435	0.417	0.400	0.384	0.368	0.353	0.338	0.323	0.309	0.295	0.283	0.270	0.258	0.246	0.234	0.223	31
32	0.436	0.418	0.401	0.385	0.369	0.353	0.338	0.324	0.310	0.296	0.283	0.271	0.258	0.246	0.235	0.223	32
33	0.437	0.419	0.402	0.386	0.370	0.354	0.339	0.325	0.311	0.297	0.284	0.271	0.259	0.247	0.236	0.224	33
34	0.438	0.420	0.403	0.387	0.371	0.355	0.340	0.326	0.312	0.298	0.285	0.272	0.259	0.247	0.236	0.224	34
35	0.439	0.421	0.404	0.388	0.372	0.356	0.341	0.327	0.312	0.299	0.285	0.273	0.260	0.248	0.236	0.225	35
36	0.440	0.422	0.405	0.389	0.373	0.357	0.342	0.327	0.313	0.300	0.286	0.273	0.261	0.249	0.237	0.225	36
37	0.442	0.424	0.407	0.390	0.374	0.358	0.343	0.329	0.314	0.301	0.287	0.274	0.262	0.250	0.238	0.226	37
38	0.443	0.425	0.408	0.391	0.375	0.359	0.344	0.330	0.315	0.302	0.288	0.275	0.263	0.251	0.239	0.227	38
39	0.445	0.427	0.410	0.393	0.376	0.361	0.346	0.331	0.317	0.303	0.289	0.276	0.264	0.251	0.240	0.228	39
40	0.446	0.428	0.411	0.394	0.378	0.362	0.347	0.332	0.318	0.304	0.290	0.277	0.265	0.252	0.241	0.229	40
41	0.448	0.430	0.413	0.396	0.379	0.364	0.348	0.334	0.319	0.305	0.292	0.279	0.266	0.254	0.242	0.230	41
42	0.450	0.432	0.415	0.398	0.381	0.365	0.350	0.335	0.321	0.307	0.293	0.280	0.267	0.255	0.243	0.231	42
43	0.452	0.434	0.416	0.399	0.383	0.367	0.352	0.337	0.322	0.308	0.294	0.281	0.268	0.256	0.244	0.232	43
44	0.454	0.436	0.419	0.401	0.385	0.369	0.353	0.338	0.324	0.310	0.296	0.283	0.270	0.257	0.245	0.233	44
45	0.457	0.439	0.421	0.404	0.387	0.371	0.355	0.340	0.326	0.311	0.297	0.284	0.271	0.258	0.246	0.234	45
46	0.459	0.441	0.423	0.406	0.389	0.373	0.357	0.342	0.327	0.313	0.299	0.286	0.273	0.260	0.248	0.236	46
47	0.462	0.444	0.426	0.408	0.391	0.375	0.360	0.344	0.329	0.315	0.301	0.288	0.274	0.262	0.249	0.237	47
48	0.465	0.446	0.428	0.411	0.394	0.378	0.362	0.346	0.332	0.317	0.303	0.289	0.276	0.264	0.251	0.238	48
49	0.468	0.449	0.431	0.414	0.397	0.380	0.363	0.348	0.334	0.319	0.305	0.291	0.278	0.265	0.253	0.241	49
50	0.471	0.452	0.434	0.417	0.399	0.383	0.367	0.351	0.336	0.322	0.307	0.294	0.280	0.267	0.255	0.242	50
51	0.474	0.456	0.437	0.420	0.402	0.386	0.370	0.354	0.338	0.324	0.310	0.296	0.282	0.269	0.257	0.244	51
52	0.478	0.459	0.441	0.423	0.405	0.389	0.373	0.357	0.342	0.327	0.313	0.298	0.284	0.269	0.256	0.243	52
53	0.482	0.463	0.444	0.426	0.408	0.392	0.376	0.360	0.344	0.329	0.315	0.301	0.287	0.272	0.259	0.246	53
54	0.485	0.467	0.448	0.430	0.413	0.396	0.379	0.363	0.348	0.333	0.318	0.304	0.289	0.274	0.261	0.248	54

UNDER CONTINGENT ANNUITY OPTION IF 100% OF SUCH INCOME IS CONTINUED TO CONTINGENT ANNUITY

PENSIONER WHOSE RETIREMENT AGE IS:

BENEFICIARY'S AGE AT PENSIONER'S RETIREMENT	80	81	82	83	84	85	86	87	88	89	90	91	92	93	94	95	BENEFICIARY'S AGE AT PENSIONER'S RETIREMENT
55	0.499	0.471	0.452	0.434	0.416	0.398	0.383	0.367	0.351	0.338	0.321	0.307	0.293	0.279	0.266	0.253	55
56	0.495	0.475	0.457	0.438	0.420	0.403	0.386	0.370	0.354	0.339	0.324	0.310	0.296	0.282	0.269	0.256	56
57	0.500	0.480	0.461	0.443	0.425	0.407	0.390	0.374	0.358	0.343	0.328	0.313	0.299	0.285	0.272	0.258	57
58	0.505	0.485	0.466	0.447	0.429	0.412	0.395	0.378	0.362	0.346	0.331	0.316	0.302	0.288	0.275	0.261	58
59	0.510	0.490	0.471	0.452	0.434	0.416	0.399	0.382	0.366	0.350	0.335	0.320	0.306	0.292	0.278	0.265	59
60	0.516	0.495	0.477	0.458	0.439	0.421	0.404	0.387	0.371	0.356	0.339	0.324	0.310	0.295	0.282	0.268	60
61	0.522	0.502	0.482	0.463	0.445	0.427	0.408	0.392	0.376	0.359	0.344	0.328	0.314	0.299	0.285	0.272	61
62	0.529	0.508	0.488	0.468	0.451	0.432	0.415	0.397	0.381	0.364	0.349	0.333	0.318	0.304	0.290	0.275	62
63	0.536	0.515	0.495	0.476	0.457	0.438	0.421	0.403	0.386	0.370	0.354	0.338	0.323	0.308	0.294	0.280	63
64	0.543	0.522	0.502	0.483	0.464	0.445	0.427	0.408	0.392	0.376	0.359	0.344	0.328	0.313	0.299	0.284	64
65	0.551	0.530	0.510	0.490	0.471	0.452	0.434	0.416	0.399	0.382	0.365	0.349	0.334	0.319	0.304	0.289	65
66	0.559	0.538	0.518	0.498	0.479	0.460	0.441	0.423	0.405	0.388	0.372	0.356	0.340	0.324	0.309	0.294	66
67	0.568	0.547	0.527	0.506	0.487	0.468	0.449	0.431	0.413	0.396	0.379	0.362	0.346	0.331	0.315	0.300	67
68	0.577	0.556	0.536	0.515	0.496	0.476	0.457	0.439	0.421	0.403	0.386	0.369	0.352	0.337	0.322	0.306	68
69	0.587	0.566	0.545	0.525	0.505	0.485	0.466	0.447	0.429	0.411	0.394	0.377	0.360	0.344	0.329	0.313	69
70	0.597	0.576	0.555	0.535	0.514	0.495	0.475	0.457	0.438	0.420	0.402	0.385	0.368	0.352	0.336	0.320	70
71	0.608	0.587	0.565	0.545	0.525	0.505	0.485	0.466	0.447	0.428	0.411	0.394	0.377	0.360	0.344	0.327	71
72	0.619	0.597	0.575	0.556	0.536	0.515	0.495	0.476	0.457	0.439	0.420	0.403	0.385	0.368	0.352	0.335	72
73	0.630	0.609	0.588	0.567	0.546	0.525	0.506	0.487	0.467	0.449	0.430	0.412	0.395	0.377	0.360	0.343	73
74	0.642	0.620	0.599	0.578	0.558	0.537	0.517	0.498	0.478	0.459	0.440	0.422	0.404	0.387	0.369	0.352	74
75	0.653	0.632	0.611	0.590	0.569	0.549	0.529	0.509	0.489	0.470	0.451	0.433	0.414	0.397	0.379	0.361	75
76	0.666	0.645	0.624	0.603	0.582	0.561	0.541	0.521	0.501	0.482	0.463	0.444	0.425	0.407	0.389	0.371	76
77	0.678	0.657	0.636	0.615	0.595	0.574	0.554	0.534	0.514	0.494	0.475	0.455	0.437	0.418	0.400	0.382	77
78	0.691	0.670	0.650	0.629	0.608	0.587	0.567	0.547	0.527	0.507	0.487	0.468	0.449	0.430	0.411	0.393	78
79	0.704	0.684	0.663	0.642	0.622	0.601	0.581	0.560	0.540	0.520	0.500	0.481	0.461	0.442	0.424	0.405	79
80	0.718	0.698	0.677	0.655	0.636	0.615	0.595	0.575	0.554	0.534	0.514	0.494	0.475	0.456	0.436	0.417	80
81	0.731	0.711	0.691	0.671	0.650	0.630	0.610	0.589	0.569	0.549	0.529	0.509	0.489	0.469	0.450	0.430	81
82	0.745	0.725	0.705	0.685	0.665	0.645	0.625	0.604	0.584	0.564	0.543	0.523	0.503	0.484	0.464	0.444	82
83	0.758	0.739	0.720	0.700	0.680	0.660	0.640	0.620	0.599	0.579	0.559	0.538	0.518	0.498	0.478	0.458	83
84	0.771	0.753	0.734	0.714	0.695	0.675	0.655	0.635	0.615	0.595	0.574	0.554	0.534	0.514	0.493	0.473	84
85	0.784	0.766	0.748	0.729	0.710	0.690	0.670	0.651	0.631	0.610	0.590	0.570	0.549	0.529	0.509	0.488	85
86	0.797	0.779	0.761	0.743	0.724	0.705	0.686	0.666	0.646	0.626	0.606	0.586	0.565	0.545	0.524	0.504	86
87	0.809	0.792	0.775	0.757	0.739	0.720	0.701	0.682	0.662	0.642	0.622	0.602	0.581	0.561	0.540	0.519	87
88	0.821	0.805	0.788	0.771	0.753	0.734	0.716	0.697	0.678	0.658	0.638	0.618	0.598	0.577	0.557	0.535	88
89	0.833	0.817	0.801	0.784	0.767	0.749	0.731	0.712	0.693	0.674	0.654	0.634	0.614	0.593	0.573	0.552	89
90																	90
91																	91
92																	92
93																	93
94																	94
95																	95

TABLE 5

**AMERICAN WATER WORKS COMPANY, INC.**

**SPECIAL OPTION FACTORS TO BE APPLIED TO BENEFITS  
ACCRUED UNDER PRIOR PLANS OF DESIGNATED SUBSIDIARIES**

1. California-American Water Company Employee Retirement Plan:
  - (a) Basis: Interest 5%  
Mortality 1951 Group Annuity Mortality Table
  - (b) Options available on this basis: Early retirement - 50%, 66 2/3%, and 100% Contingent Annuities.
  
2. West Virginia Water Company Pension Plan:
  - (a) Basis: Interest Rate specified by Pension Benefit Guaranty Corporation for immediate annuities as of the Participant's termination date.  
Mortality 1971 TPF&C Forecast Mortality Table
  - (b) Option available on this basis: Lump sum distribution if benefit payable is less than \$240 per year, determined in accordance with Paragraph 2(b) of the Plan.
  
3. Seymour Water Company and Pekin Water Works Company Pension Plans:

Early Retirement Reduction Factors: 1/15 for each of the first five years and 1/30 for each of the next five years by which commencement of benefits precedes the Participant's Normal Retirement Date.

All other options for Prior Plans of Designated Subsidiaries will be calculated based on the option factors specified in Tables 1-4.