



Kansas City Power & Light®

March 5, 2002

Mr. Dale Hardy Roberts
Secretary/Chief Regulatory Law Judge
Missouri Public Service Commission
P.O. Box 360
Jefferson City, MO 65102

FILED
MAR 06 2002
Missouri Public
Service Commission

RE: In the Matter of the Application of Kansas City Power & Light Company
for Approval of the Accrual and Funding of Wolf Creek Generating
Station Decommissioning Costs at Current Levels; Case No. EO-2000-210

Dear Mr. Roberts:

I have enclosed for filing the original and eight copies of Kansas City Power & Light Company's Response to Third Order Directing Filing.

Would you please bring this matter to the Commission's attention.

Very truly yours,

Mark G. English
Managing Attorney

BEFORE THE PUBLIC SERVICE COMMISSION
OF THE STATE OF MISSOURI

FILED
MAR 06 2002
Missouri Public
Service Commission

In the Matter of the Application of)
Kansas City Power & Light Company)
for Approval of the Accrual and Funding) Case No. EO-2000-210
of Wolf Creek Generating Station)
Decommissioning Costs at Current Levels.)

Response of Kansas City Power & Light Company
to Third Order Directing Filing

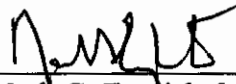
Comes now Kansas City Power & Light Company ("KCPL") and respectfully submits the following as its Response to Third Order Directing Filing.

1. On March 1, 2002, the Commission issued its Third Order Directing Filing in which it directed KCPL to file a quarterly report covering the period ending December 31, 2001.
2. Attached hereto is a copy of the quarterly report for KCPL's Nuclear Decommissioning Trust for the quarter ended December 31, 2001. Although a copy of the quarterly report was previously provided by the trustee of the trust to Staff and the Commission's Records Room, KCPL recognizes that this informal transmission does not constitute filing the report with the Commission. KCPL deeply regrets the delay in filing the quarterly report with the Commission, and has taken administrative steps to ensure the prompt filing of future quarterly reports.

WHEREFORE, Kansas City Power & Light Company respectfully requests that the Missouri Public Service Commission accept its quarterly report for the quarter ended December 31, 2001, attached hereto, in response to, and in conformance with, the Commission's Third Order Directing Filing entered on March 1, 2002.

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Respectfully submitted,



Mark G. English, MBN 31068
Managing Attorney
Kansas City Power & Light Company
1201 Walnut
Kansas City, MO 64106
Telephone: (816) 556-2608
Fax: (816) 556-2787
E-mail: mark.english@kcpl.com

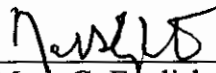
Attorney for
Kansas City Power & Light Company

Certificate of Service

I do hereby certify that a true and correct copy of the foregoing Response has been hand-delivered or mailed, First Class, U.S. Mail, postage prepaid this 5th day of March, 2002, to:

General Counsel
Missouri Public Service Commission
200 Madison Street
P.O. Box 360
Jefferson City, MO 65102-0360

Office of the Public Counsel
200 Madison Street
P.O. Box 7800
Jefferson City, MO 65102



Mark G. English

THE BANK OF NEW YORK

NEW YORK'S FIRST BANK - FOUNDED 1784 BY ALEXANDER HAMILTON

ONE WALL STREET, NEW YORK, N. Y. 10286

February 8, 2002

Missouri Public Service Commission
Records Room
P.O. Box 360
Jefferson City, MO 65102

**RE: QUARTERLY REPORTS - KCPL NUCLEAR DECOMMISSIONING TRUST -
WOLF CREEK**

To Whom It May Concern:

I have enclosed for your review the quarterly report for the referenced Nuclear Decommissioning Trust for the period ending December 31, 2001.

The information in this report is intended to comply with the reporting requirements of 4 CFR240-20.070(5).

If you have any questions or desire further information, please do not hesitate to call me at 212-635-8337 or Mary Lou Rosa of our Income Tax Department at 212-635-1520.

Sincerely,



Richard J. Barry
Vice President

cc: Andrea F. Bielsker, VP Finance, CFO & Treasurer - Kansas City Power & Light
Michael Cline, Director - Kansas City Power & Light
Corporate Finance - The Bank of New York
Mary Lou Rosa - The Bank of New York
John McGough

THE BANK OF NEW YORK

NEW YORK'S FIRST BANK - FOUNDED 1784 BY ALEXANDER HAMILTON

ONE WALL STREET, NEW YORK, N. Y. 10286

February 8, 2002

Mr. Ron Bible
Manager Financial Analysis
Missouri Public Service Commission
P.O. Box 360
Jefferson City, MO 65102

**RE: QUARTERLY REPORTS - KCPL NUCLEAR DECOMMISSIONING TRUST -
WOLF CREEK**

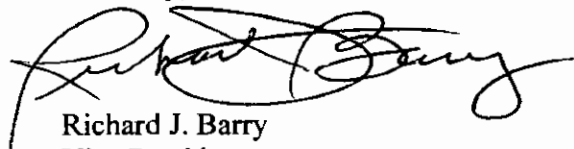
Dear Mr. Bible:

I have enclosed for your review the quarterly report for the referenced Nuclear Decommissioning Trust for the period ending December 31, 2001.

The information in this report is intended to comply with the reporting requirements of 4 CFR240-20.070(5).

If you have any questions or desire further information, please do not hesitate to call me at 212-635-8337 or Mary Lou Rosa of our Income Tax Department at 212-635-1520.

Sincerely,



Richard J. Barry
Vice President

Enclosure

cc: Andrea F. Bielsker, VP Finance, CFO & Treasurer	-	Kansas City Power & Light
Michael Cline, Director Corporate Finance	-	Kansas City Power & Light
Mary Lou Rosa	-	The Bank of New York
John McGough	-	The Bank of New York

KANSAS CITY POWER AND LIGHT CO
NUCLEAR DECOMMISSIONING TRUST (WOLF CREEK)
QUARTER ENDING DECEMBER 31, 2001
(4 CFR 240 - 20.070)

NET INCOME RECEIVED	\$ 599,713.00
REALIZED GAIN/LOSS	\$ 371,599.00
UNREALIZED GAIN/LOSS	\$ 1,349,171.00
TOTAL RETURN	\$ 2,320,483.00

EFFECTIVE TAX RATE ON REALIZED INCOME	18.4094%
EFFECTIVE TAX RATE ON TOTAL RETURN	23.3847%

REALIZED INCOME	\$ 971,312.00
LESS: EFFECTIVE TAX RATE	\$ (178,813.00)
AFTER - TAX INCOME	\$ 792,499.00

" WEIGHTED AVERAGE AFTER - TAX RETURN " *	1.3402%
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TOTAL RETURN	\$ 2,320,483.00
LESS: EFFECTIVE TAX RATE	\$ (542,638.00)
AFTER - TAX INCOME	\$ 1,777,845.00

" WEIGHTED AVERAGE AFTER-TAX RETURN"	3.0065%
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"WEIGHTED AVERAGE AFTER-TAX RETURN" * (ANNUALIZED BASIS)	12.0260%
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* COMPUTED AS AFTER-TAX INCOME FOR CURRENT
 QUARTER DIVIDED BY MARKET VALUE OF FUND AS OF :

OCT 01, 2001
\$59,133,905.00

**EFFECTIVE TAX RATE ANALYSIS: KANSAS CITY POWER & LIGHT CO
NUCLEAR DECOMMISSIONING TRUST (WOLF CREEK)**

FEDERAL 2000

NET INCOME RECEIVED	\$	2,524,231.00
REALIZED GAIN/LOSS	\$	2,067,908.00
UNREALIZED GAIN/LOSS	\$	<u>(977,032.00)</u>
TOTAL RETURN	\$	3,615,107.00

TAXABLE INCOME	\$	3,000,120.00
TAX LIABILITY	\$	600,024.00

EFFECTIVE TAX RATE ON TAXABLE INC	20.0000%
EFFECTIVE TAX RATE ON REALIZED INC	13.0663%
EFFECTIVE TAX RATE ON TOTAL RETURN	16.5977%

MISSOURI 2000

NET INCOME RECEIVED	\$	2,524,231.00
REALIZED GAIN/LOSS	\$	2,067,908.00
UNREALIZED GAIN/LOSS	\$	<u>(977,032.00)</u>
TOTAL RETURN	\$	3,615,107.00

TAXABLE INCOME	\$	3,925,751.00
TAX LIABILITY	\$	245,359.00

EFFECTIVE TAX RATE ON TAXABLE INC	6.2500%
EFFECTIVE TAX RATE ON REALIZED INC	5.3430%
EFFECTIVE TAX RATE ON TOTAL RETURN	6.7870%

COMBINED EFFECTIVE RATE (\$)

EFFECTIVE TAX RATE ON TAXABLE INC	26.2500%
EFFECTIVE TAX RATE ON REALIZED INC	18.4094%
EFFECTIVE TAX RATE ON TOTAL RETURN	23.3847%