

FILED
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Data Center
Missouri Public
Service Commission

Exhibit No.:
Issue: Accounting Schedules
Witness: MO PSC Auditors
Sponsoring Party: MO PSC Staff
Case No: SR-2013-0321
Date Prepared: 8/22/2013



MISSOURI PUBLIC SERVICE COMMISSION

UTILITY SERVICES DIVISION

STAFF ACCOUNTING SCHEDULES

LINCOLN CNTY SEWER & WATER, LLC-BEN SEWER

CASE NO. SR-2013-0321

Staff 2
A

Jefferson City, Missouri

August 2013

Staff Exhibit No. 2A
Date 11-05-13 Reporter KF
File No. SR-2013-0321
WR-2013-0322

Lincoln County Sewer Water, LLC (Bennington Sewer)
 Informal Rate Case
 WR-2013-0322/SR-2013-0321
 Test Year Ending 12-31-2012
 Rate Design Schedule - Sewer

| A | B | C | D | E | F | |
|----------------|--|---------------------------------|------------------------|--------------------|-----------------|--------------------|
| Line Number | Description | Account Number (Optional) | Staff Annualized | Customer Charge | Commodity | Percentage Rate |
| Rev-1 | ANNUALIZED REVENUES | | | | | |
| Rev-2 | Annualized Rate Revenues | (1) | \$24,107 | | | |
| Rev-3 | Miscellaneous Revenues | (1) | \$277 | | | |
| Rev-4 | TOTAL ANNUALIZED REVENUES | | <u>\$24,384</u> | | | |
| 1 | OPERATIONS EXPENSES | (2) | | | | |
| 2 | Management Salary | | \$1,636 | \$0 | \$1,636 | 0.00% |
| 3 | Operators Salary / Contractor Services | | \$5,548 | \$0 | \$5,548 | 0.00% |
| 4 | Electricity - Pumping Treatment | | \$1,851 | \$0 | \$1,851 | 0.00% |
| 5 | Chemicals | | \$306 | \$0 | \$306 | 0.00% |
| 6 | Sludge Removal | | \$1,988 | \$0 | \$1,988 | 0.00% |
| 7 | TOTAL OPERATIONS EXPENSE | | <u>\$11,329</u> | <u>\$0</u> | <u>\$11,329</u> | |
| 8 | MAINTENANCE EXPENSES | | | | | |
| 9 | Supplies Expense | | \$23 | \$0 | \$23 | 0.00% |
| 10 | TOTAL MAINTENANCE EXPENSE | | <u>\$23</u> | <u>\$0</u> | <u>\$23</u> | |
| 11 | CUSTOMER ACCOUNT EXPENSE | | | | | |
| 12 | Billing & Collections | | \$407 | \$0 | \$407 | 0.00% |
| 13 | Office Supplies | | \$20 | \$0 | \$20 | 0.00% |
| 14 | Postage Expense | | \$16 | \$0 | \$16 | 0.00% |
| 15 | TOTAL CUSTOMER ACCOUNT EXPENSE | | <u>\$443</u> | <u>\$0</u> | <u>\$443</u> | |
| 16 | ADMINISTRATIVE & GENERAL EXPENSES | | | | | |
| 17 | Administration & General Salaries | | \$2,199 | \$0 | \$2,199 | 0.00% |
| 18 | Telephone & Pagers | | \$302 | \$0 | \$302 | 0.00% |
| 19 | Vehicle Expense | | \$315 | \$0 | \$315 | 0.00% |
| 20 | Property & Liability Insurance | | \$96 | \$0 | \$96 | 0.00% |
| 21 | Rent | | \$1,686 | \$0 | \$1,686 | 0.00% |
| 22 | Other Misc. Expenses | | \$39 | \$0 | \$39 | 0.00% |
| 23 | TOTAL ADMINISTRATIVE AND GENERAL | | <u>\$4,637</u> | <u>\$0</u> | <u>\$4,637</u> | |
| 24 | OTHER OPERATING EXPENSES | | | | | |
| 25 | MO DNR Fees | | \$100 | \$0 | \$100 | 0.00% |
| 26 | PSC Assessment | | \$970 | \$0 | \$970 | 0.00% |
| 27 | Corporate Registration | | \$15 | \$0 | \$15 | 0.00% |
| 28 | Depreciation | | \$3,236 | \$0 | \$3,236 | 0.00% |
| 29 | TOTAL OTHER OPERATING EXPENSES | | <u>\$4,321</u> | <u>\$0</u> | <u>\$4,321</u> | |
| 30 | TAXES OTHER THAN INCOME | | | | | |
| 31 | Real & Personal Property Taxes | | \$74 | \$0 | \$74 | 0.00% |
| 32 | TOTAL TAXES OTHER THAN INCOME | | <u>\$74</u> | <u>\$0</u> | <u>\$74</u> | |
| 33 | TOTAL OPERATING EXPENSES | | <u>\$20,827</u> | <u>\$0</u> | <u>\$20,827</u> | |
| 34 | Interest Expense | (3) | \$682 | \$0 | \$682 | 0.00% |
| 35 | Return on Equity | (3) | \$676 | \$0 | \$676 | 0.00% |
| 36 | Income Taxes | (3) | \$0 | \$0 | \$0 | 0.00% |
| 37 | TOTAL INTEREST RETURN & TAXES | | <u>\$1,358</u> | <u>\$0</u> | <u>\$1,358</u> | |
| 38 | TOTAL COST OF SERVICE | | \$22,185 | \$0 | \$22,185 | |
| 39 | Less: Miscellaneous Revenues | | \$277 | \$0 | \$277 | 0.00% |
| 40 | COST TO RECOVER IN RATES | | <u>\$21,908</u> | <u>\$0</u> | <u>\$21,908</u> | |
| 41 | INCREMENTAL INCREASE IN RATE REVENUES | | <u><u>-\$2,199</u></u> | | | |

Lincoln County Sewer Water, LLC (Bennington Sewer)
 Informal Rate Case
 WR-2013-0322/SR-2013-0321
 Test Year Ending 12-31-2012
 Rate Design Schedule - Sewer

| Line Number | A Description | B Account Number (Optional) | C Staff Annualized | D Customer Charge | E Commodity | F Percentage Rate |
|-------------|--------------------------------|-----------------------------------|-----------------------|----------------------|----------------|----------------------|
| 42 | PERCENTAGE OF INCREASE | | <u>-9.02%</u> | | | |
| 43 | REQUESTED INCREASE IN REVENUES | | \$6,691 | | | |

- (1) From Revenue Schedule
- (2) From Expense Schedule
- (3) From PreTax Rate of Return Schedule, Rate Base & Return Schedule

Lincoln County Sewer Water, LLC (Bennington Sewer)
 Informal Rate Case
 WR-2013-0322/SR-2013-0321
 Test Year Ending 12-31-2012
 Rate Base Required Return on Investment Schedule - Sewer

| Line Number | A Rate Base Description | B Dollar Amount |
|----------------|---|--|
| 1 | Plant In Service | \$64,017 From Plant Schedule |
| 2 | Less Accumulated Depreciation Reserve | <u>\$43,807</u> From Depreciation Reserve Schedule |
| 3 | Net Plant In Service | \$20,210 |
| 4 | Other Rate Base Items: | \$0 |
| 5 | Total Rate Base | <u>\$20,210</u> |
| 6 | Total Weighted Rate of Return Including Income Tax | <u>6.72%</u> From PreTax Return & Taxes Schedule |
| 7 | Required Return & Income Tax | <u><u>\$1,358</u></u> |

Lincoln County Sewer Water, LLC (Bennington Sewer)
 Informal Rate Case
 WR-2013-0322/SR-2013-0321
 Test Year Ending 12-31-2012
 Rate of Return Including Income Tax - Sewer

| | | A | | B | formulas |
|---|---|-------|-----------|---------------------|----------------------------------|
| 1 | State Income Tax Rate Statutory / Effective | 0.00% | (2) | 0.00% | $(1 - (B2 \times .5)) \times A1$ |
| 2 | Federal Income Tax Rate Statutory / Effective | 0.00% | (1) & (2) | 0.00% | $(1 - B1) \times A2$ |
| 3 | Composite Effective Income Tax Rate | | | 0.00% | $B1 + B2$ |
| 4 | Equity Tax Factor | | | 1.0000 | $1 / (1 - B3)$ |
| 5 | Recommended Weighted Rate of Return on Equity - Common and Preferred | | | <u>3.35%</u> | From Capital Structure Schedule |
| 6 | Weighted Rate of Return on Equity Including Income Tax | | | 3.35% | $B4 \times B5$ |
| 7 | Recommended Weighted Rate of Return on Debt - Long-Term and Short-Term | | | <u>3.38%</u> | From Capital Structure Schedule |
| 8 | Total Weighted Rate of Return Including Income Tax | | | <u><u>6.72%</u></u> | $B6 + B7$ |

To Rate Base Schedule

(1) If Sub-Chapter S Corporation, Enter Y:

Y

Equity Income Required \$0
 & Preliminary Federal Tax

Tax Rate Table

| Net Income Range | | | | | |
|------------------------|-----------------|----------|-----------------|--------------|--|
| Start | End | Tax Rate | Amount in Range | Tax on Range | |
| \$0 | \$50,000 | 15.00% | \$0 | \$0 | |
| \$50,001 | \$75,000 | 25.00% | \$0 | \$0 | |
| \$75,001 | \$100,000 | 34.00% | \$0 | \$0 | |
| \$100,001 | \$335,000 | 39.00% | \$0 | \$0 | |
| \$335,001 | \$9,999,999,999 | 34.00% | \$0 | \$0 | |
| | | | <u>\$0</u> | <u>\$0</u> | |
| Consolidated Tax Rate: | | | | | |
| Average Tax Rate: | | | | 0 | |

Lincoln County Sewer Water, LLC (Bennington Sewer)
 Informal Rate Case
 WR-2013-0322/SR-2013-0321
 Test Year Ending 12-31-2012
 Capital Structure Schedule - Sewer

| A | B | C | D | E | |
|----------------|--------------------------------------|------------------------|--|--------------------------------|--------------------------------|
| Line Number | Description | Dollar Amount | Percentage of Total Capital Structure | Embedded Cost of Capital | Weighted Cost of Capital |
| 1 | Common Stock | \$5,053 | 25.00% | 13.38% | 3.345% |
| 2 | Other Security-Non Tax Deductible | \$0 | 0.00% | 0.00% | 0.000% |
| 3 | Preferred Stock | \$0 | 0.00% | 0.00% | 0.000% |
| 4 | Long Term Debt | \$15,158 | 75.00% | 4.50% | 3.375% |
| 5 | Short Term Debt | \$0 | 0.00% | 0.00% | 0.000% |
| 6 | Other Security-Tax Deductible | \$0 | 0.00% | 0.00% | 0.000% |
| 7 | TOTAL CAPITALIZATION | <u>\$20,211</u> | <u>100.00%</u> | | <u>6.720%</u> |

To PreTax Return Rate Schedule

Lincoln County Sewer Water, LLC (Bennington Sewer)
 Informal Rate Case
 WR-2013-0322/SR-2013-0321
 Test Year Ending 12-31-2012
 Plant In Service - Sewer

| Line Number | A Account # (Optional) | B Plant Account Description | C Total Plant | D Adjustment Number | E Adjustments | F Jurisdictional Allocation | G Adjusted Jurisdictional |
|-------------|------------------------------|--|---------------------|---------------------------|------------------|-----------------------------------|---------------------------------|
| 1 | | INTANGIBLE PLANT | | | | | |
| 2 | 301.000 | Organization | \$74 | | | 100.00% | \$74 |
| 3 | | TOTAL INTANGIBLE PLANT | <u>\$74</u> | | <u>\$0</u> | | <u>\$74</u> |
| 4 | | SOURCE OF SUPPLY PLANT | | | | | |
| 5 | | TOTAL SOURCE OF SUPPLY PLANT | <u>\$0</u> | | <u>\$0</u> | | <u>\$0</u> |
| 6 | | COLLECTION PLANT | | | | | |
| 7 | 352.200 | Collection Sewers - Gravity | \$121 | | | 100.00% | \$121 |
| 8 | | TOTAL COLLECTION PLANT | <u>\$121</u> | | <u>\$0</u> | | <u>\$121</u> |
| 9 | | PUMPING PLANT | | | | | |
| 10 | | TOTAL PUMPING PLANT | <u>\$0</u> | | <u>\$0</u> | | <u>\$0</u> |
| 11 | | TREATMENT & DISPOSAL PLANT | | | | | |
| 12 | 373.000 | Treatment and Disposal Equipment | \$63,483 | | | 100.00% | \$63,483 |
| 13 | | TOTAL TREATMENT & DISPOSAL PLANT | <u>\$63,483</u> | | <u>\$0</u> | | <u>\$63,483</u> |
| 14 | | GENERAL PLANT | | | | | |
| 15 | 391.100 | Office Computer Equipment | \$259 | | | 100.00% | \$259 |
| 16 | 393.000 | Other General Equipment, includes stores, tools shop & garage, lab, power operated, communication, and other tangible equipment. | \$80 | | | 100.00% | \$80 |
| 17 | | TOTAL GENERAL PLANT | <u>\$339</u> | | <u>\$0</u> | | <u>\$339</u> |
| 18 | | TOTAL PLANT IN SERVICE | <u>\$64,017</u> | | <u>\$0</u> | | <u>\$64,017</u> |

To Rate Base & Depreciation Schedules

Lincoln County Sewer Water, LLC (Bennington Sewer)
 Informal Rate Case
 WR-2013-0322/SR-2013-0321
 Test Year Ending 12-31-2012
 Schedule of Adjustments for Plant in Service - Sewer

| A | B | C | D | E |
|--------------------------------|---|-------------------|----------------------|---------------------|
| Plant Adjustment Number | Plant In Service Adjustment Description | Account Number | Adjustment Amount | Total Adjustment |
| Total Plant Adjustments | | | | \$0 |

Lincoln County Sewer Water, LLC (Bennington Sewer)
 Informal Rate Case
 WR-2013-0322/SR-2013-0321
 Test Year Ending 12-31-2012
 Depreciation Expense - Sewer

| Line Number | A Account Number | B Plant Account Description | C Adjusted Jurisdictional | D Depreciation Rate | E Depreciation Expense |
|----------------|------------------------|--|---------------------------------|---------------------------|------------------------------|
| 1 | | INTANGIBLE PLANT | | | |
| 2 | 301.000 | Organization | \$74 | 0.00% | \$0 |
| 3 | | TOTAL INTANGIBLE PLANT | <u>\$74</u> | | <u>\$0</u> |
| 4 | | SOURCE OF SUPPLY PLANT | | | |
| 5 | | TOTAL SOURCE OF SUPPLY PLANT | <u>\$0</u> | | <u>\$0</u> |
| 6 | | COLLECTION PLANT | | | |
| 7 | 352.200 | Collection Sewers - Gravity | \$121 | 2.00% | \$2 |
| 8 | | TOTAL COLLECTION PLANT | <u>\$121</u> | | <u>\$2</u> |
| 9 | | PUMPING PLANT | | | |
| 10 | | TOTAL PUMPING PLANT | <u>\$0</u> | | <u>\$0</u> |
| 11 | | TREATMENT & DISPOSAL PLANT | | | |
| 12 | 373.000 | Treatment and Disposal Equipment | \$63,483 | 5.00% | \$3,174 |
| 13 | | TOTAL TREATMENT & DISPOSAL PLANT | <u>\$63,483</u> | | <u>\$3,174</u> |
| 14 | | GENERAL PLANT | | | |
| 15 | 391.100 | Office Computer Equipment | \$259 | 20.00% | \$52 |
| 16 | 393.000 | Other General Equipment, includes stores, tools shop & garage, lab, power operated, communication, and other tangible equipment. | \$80 | 10.00% | \$8 |
| 17 | | TOTAL GENERAL PLANT | <u>\$339</u> | | <u>\$60</u> |
| 18 | | Total Depreciation | <u>\$64,017</u> | | <u>\$3,236</u> |

Lincoln County Sewer Water, LLC (Bennington Sewer)
 Informal Rate Case
 WR-2013-0322/SR-2013-0321
 Test Year Ending 12-31-2012
 Accumulated Depreciation Reserve - Sewer

| Line Number | A Account Number | B Depreciation Reserve Description | C Total Reserve | D Adjustment Number | E Adjustments | F Jurisdictional Allocation | G Adjusted Jurisdictional |
|-------------|---------------------|--|------------------------|------------------------|-------------------|--------------------------------|------------------------------|
| 1 | | INTANGIBLE PLANT | | | | | |
| 2 | 301.000 | Organization | \$0 | | | 100.00% | \$0 |
| 3 | | TOTAL INTANGIBLE PLANT | <u>\$0</u> | | <u>\$0</u> | | <u>\$0</u> |
| 4 | | SOURCE OF SUPPLY PLANT | | | | | |
| 5 | | TOTAL SOURCE OF SUPPLY PLANT | <u>\$0</u> | | <u>\$0</u> | | <u>\$0</u> |
| 6 | | COLLECTION PLANT | | | | | |
| 7 | 352.200 | Collection Sewers - Gravity | \$8 | | | 100.00% | \$8 |
| 8 | | TOTAL COLLECTION PLANT | <u>\$8</u> | | <u>\$0</u> | | <u>\$8</u> |
| 9 | | PUMPING PLANT | | | | | |
| 10 | | TOTAL PUMPING PLANT | <u>\$0</u> | | <u>\$0</u> | | <u>\$0</u> |
| 11 | | TREATMENT & DISPOSAL PLANT | | | | | |
| 12 | 373.000 | Treatment and Disposal Equipment | \$43,734 | | | 100.00% | \$43,734 |
| 13 | | TOTAL TREATMENT & DISPOSAL PLANT | <u>\$43,734</u> | | <u>\$0</u> | | <u>\$43,734</u> |
| 14 | | GENERAL PLANT | | | | | |
| 15 | 391.100 | Office Computer Equipment | \$40 | | | 100.00% | \$40 |
| 16 | 393.000 | Other General Equipment, includes stores, tools shop & garage, lab, power operated, communication, and other tangible equipment. | \$25 | | | 100.00% | \$25 |
| 17 | | TOTAL GENERAL PLANT | <u>\$65</u> | | <u>\$0</u> | | <u>\$65</u> |
| 18 | | TOTAL DEPRECIATION RESERVE | <u><u>\$43,807</u></u> | | <u><u>\$0</u></u> | | <u><u>\$43,807</u></u> |

To Rate Base Schedule

Lincoln County Sewer Water, LLC (Bennington Sewer)

Informal Rate Case

WR-2013-0322/SR-2013-0321

Test Year Ending 12-31-2012

Schedule of Adjustments for Accumulated Depreciation Reserve - Sewer

| <u>A</u> | <u>B</u> | <u>C</u> | <u>D</u> | <u>E</u> |
|---------------------------------|---|-------------------|----------------------|-------------------------------|
| Reserve Adjustment Number | Accumulated Depreciation Reserve Adjustments Description | Account Number | Adjustment Amount | Total Adjustment Amount |

| | | | | |
|---------------------------|--|--|--|------------|
| Total Reserve Adjustments | | | | <u>\$0</u> |
|---------------------------|--|--|--|------------|

Lincoln County Sewer Water, LLC (Bennington Sewer)
 Informal Rate Case
 WR-2013-0322/SR-2013-0321
 Test Year Ending 12-31-2012
 Revenue Schedule - Sewer

| A | B | C | D | E | F | G | |
|----------------|---------------------------------|---------------------------|---------------------------------|----------------------|-------------------------------|------------------------------|----------------------------|
| Line Number | Account Number (Optional) | Revenue Description | Company/ Test Year Amount | Adjustment Number | Jurisdictional Adjustments | Jurisdictional Allocation | Adjusted Jurisdictional |
| Rev-1 | | ANNUALIZED REVENUES | | | | | |
| Rev-2 | | Annualized Rate Revenues | \$0 | Rev-2 | \$24,107 | 100.00% | \$24,107 |
| Rev-3 | | Miscellaneous Revenues | \$0 | Rev-3 | \$277 | 100.00% | \$277 |
| Rev-4 | | TOTAL ANNUALIZED REVENUES | \$0 | | \$24,384 | | \$24,384 |

Lincoln County Sewer Water, LLC (Bennington Sewer)
 Informal Rate Case
 WR-2013-0322/SR-2013-0321
 Test Year Ending 12-31-2012
 Revenue Adjustment Schedule - Sewer

| A Revenue Adj Number | B Adjustment Description | C Account Number | D Adjustment Amount | E Total Adjustment |
|----------------------------------|--|------------------------|---------------------------|--------------------------|
| Rev-2 | Annualized Rate Revenues | | | \$24,107 |
| | 1. To Annualize Rate Revenues | | \$24,107 | |
| | 2. Description | | \$0 | |
| | 3. Description | | \$0 | |
| Rev-3 | Miscellaneous Revenues | | | \$277 |
| | 1. To Annualize Miscellaneous Revenues | | \$277 | |
| | 2. Description | | \$0 | |
| Total Revenue Adjustments | | | | \$24,384 |

Lincoln County Sewer Water, LLC (Bennington Sewer)
 Informal Rate Case
 WR-2013-0322/SR-2013-0321
 Test Year Ending 12-31-2012
 Revenue Summary Schedule - Sewer

| Line Number | A Description | Residential 5/8" | | Commercial 2" | |
|-------------|--|---------------------|-----------------|------------------|-------------|
| | | B Amount | C Amount | D Amount | E Amount |
| 1 | <u>Customer Charge Revenues:</u> | | | | |
| 2 | Customer Number | 51 | | 0 | |
| 3 | Bills Per Year | 12 | | 0 | |
| 4 | Customer Bills Per year | 612 | | 0 | |
| 5 | Current Customer Charge | <u>\$39.39</u> | | <u>\$0.00</u> | |
| 6 | Annualized Customer Charge Revenues | | \$24,107 | | \$0 |
| 7 | <u>Commodity Charge Revenues:</u> | | | | |
| 8 | Total Gallons Sold | 0 | | 0 | |
| 9 | Less: Base Gallons Included In Customer Charge | <u>0</u> | | <u>0</u> | |
| 10 | Commodity Gallons | 0 | | 0 | |
| 11 | Block 1, Commodity Gallons per Block | 0 | | 0 | |
| 12 | Block 1, Number of Commodity Gallons per Unit | <u>0</u> | | <u>0</u> | |
| 13 | Block 1, Commodity Billing Units | 0.00 | | 0.00 | |
| 14 | Block 1, Existing Commodity Charge | <u>\$0.00</u> | | <u>\$0.00</u> | |
| 15 | Block 1, Annualized Commodity Charge Rev. | | \$0 | | \$0 |
| 16 | Total Annualized Sewer Rate Revenues | | <u>\$24,107</u> | | <u>\$0</u> |

Commodity Billing Units are based on the number of commodity gallons applicable to each block, divided by the tariff usage rate gallons (e.g. for tariff rate of \$2.50 per 1,000 gallons of usage, the commodity gallons for that rate would be divided by 1,000 to arrive at the number of commodity billing units.

Lincoln County Sewer Water, LLC (Bennington Sewer)
 Informal Rate Case
 WR-2013-0322/SR-2013-0321
 Test Year Ending 12-31-2012
 Revenue Summary Schedule - Sewer

| Line Number | A Description | Total | |
|-------------|--|-------------|-----------------|
| | | F Amount | G Amount |
| 1 | <u>Customer Charge Revenues:</u> | | |
| 2 | Customer Number | 51 | |
| 3 | Bills Per Year | | |
| 4 | Customer Bills Per year | 612 | |
| 5 | Current Customer Charge | | |
| 6 | Annualized Customer Charge Revenues | | \$24,107 |
| 7 | <u>Commodity Charge Revenues:</u> | | |
| 8 | Total Gallons Sold | 0 | |
| 9 | Less: Base Gallons Included In Customer Charge | 0 | |
| 10 | Commodity Gallons | 0 | |
| 11 | Block 1, Commodity Gallons per Block | | |
| 12 | Block 1, Number of Commodity Gallons per Unit | | |
| 13 | Block 1, Commodity Billing Units | | |
| 14 | Block 1, Existing Commodity Charge | | |
| 15 | Block 1, Annualized Commodity Charge Rev. | | \$0 |
| 16 | Total Annualized Sewer Rate Revenues | | \$24,107 |

Commodity Billing Units are based on the number of commodity gallons applicable to each block, divided by the tariff usage rate gallons (e.g. for tariff rate of \$2.50 per 1,000 gallons of usage, the commodity gallons for that rate would be divided by 1,000 to arrive at the number of commodity billing units.

Lincoln County Sewer Water, LLC (Bennington Sewer)
Informal Rate Case
WR-2013-0322/SR-2013-0321
Test Year Ending 12-31-2012
Miscellaneous Revenues Feeder - Sewer

| Line Number | <u>A</u> Description | <u>B</u> Amount |
|----------------|------------------------------|--------------------|
| 1 | Late Fees | \$252 |
| 2 | Return Check Fee | \$25 |
| 3 | Total Miscellaneous Revenues | <u>\$277</u> |

Lincoln County Sewer Water, LLC (Bennington Sewer)
 Informal Rate Case
 WR-2013-0322/SR-2013-0321
 Test Year Ending 12-31-2012
 Expense Schedule - Sewer

| A | B | C | D | E | F | G | |
|----------------|---------------------------------|--|---------------------------------|----------------------|-----------------|------------------------------|----------------------------|
| Line Number | Account Number (Optional) | Expense Description | Company/ Test Year Amount | Adjustment Number | Adjustments | Jurisdictional Allocation | Adjusted Jurisdictional |
| 1 | | OPERATIONS EXPENSES | | | | | |
| 2 | | Management Salary | \$0 | S-2 | \$1,636 | 100.00% | \$1,636 |
| 3 | | Operators Salary / Contractor Services | \$0 | S-3 | \$5,548 | 100.00% | \$5,548 |
| 4 | | Electricity - Pumping Treatment | \$0 | S-4 | \$1,851 | 100.00% | \$1,851 |
| 5 | | Chemicals | \$0 | S-5 | \$306 | 100.00% | \$306 |
| 6 | | Sludge Removal | \$0 | S-6 | \$1,988 | 100.00% | \$1,988 |
| 7 | | TOTAL OPERATIONS EXPENSE | <u>\$0</u> | | <u>\$11,329</u> | | <u>\$11,329</u> |
| 8 | | MAINTENANCE EXPENSES | | | | | |
| 9 | | Supplies Expense | \$0 | S-9 | \$23 | 100.00% | \$23 |
| 10 | | TOTAL MAINTENANCE EXPENSE | <u>\$0</u> | | <u>\$23</u> | | <u>\$23</u> |
| 11 | | CUSTOMER ACCOUNT EXPENSE | | | | | |
| 12 | | Billing & Collections | \$0 | S-12 | \$407 | 100.00% | \$407 |
| 13 | | Office Supplies | \$0 | S-13 | \$20 | 100.00% | \$20 |
| 14 | | Postage Expense | \$0 | S-14 | \$16 | 100.00% | \$16 |
| 15 | | TOTAL CUSTOMER ACCOUNT EXPENSE | <u>\$0</u> | | <u>\$443</u> | | <u>\$443</u> |
| 16 | | ADMINISTRATIVE & GENERAL EXPENSES | | | | | |
| 17 | | Administration & General Salaries | \$0 | S-17 | \$2,199 | 100.00% | \$2,199 |
| 18 | | Telephone & Pagers | \$0 | S-18 | \$302 | 100.00% | \$302 |
| 19 | | Vehicle Expense | \$0 | S-19 | \$315 | 100.00% | \$315 |
| 20 | | Property & Liability Insurance | \$0 | S-20 | \$96 | 100.00% | \$96 |
| 21 | | Rent | \$0 | S-21 | \$1,686 | 100.00% | \$1,686 |
| 22 | | Other Misc. Expenses | \$0 | S-22 | \$39 | 100.00% | \$39 |
| 23 | | TOTAL ADMINISTRATIVE AND GENERAL | <u>\$0</u> | | <u>\$4,637</u> | | <u>\$4,637</u> |
| 24 | | OTHER OPERATING EXPENSES | | | | | |
| 25 | | MO DNR Fees | \$0 | S-25 | \$100 | 100.00% | \$100 |
| 26 | | PSC Assessment | \$0 | S-26 | \$970 | 100.00% | \$970 |
| 27 | | Corporate Registration | \$0 | S-27 | \$15 | 100.00% | \$15 |
| 28 | | Depreciation | \$0 | S-28 | \$3,236 | 100.00% | \$3,236 |
| 29 | | TOTAL OTHER OPERATING EXPENSES | <u>\$0</u> | | <u>\$4,321</u> | | <u>\$4,321</u> |
| 30 | | TAXES OTHER THAN INCOME | | | | | |
| 31 | | Real & Personal Property Taxes | \$0 | S-31 | \$74 | 100.00% | \$74 |
| 32 | | TOTAL TAXES OTHER THAN INCOME | <u>\$0</u> | | <u>\$74</u> | | <u>\$74</u> |
| 33 | | TOTAL OPERATING EXPENSES | <u>\$0</u> | | <u>\$20,827</u> | | <u>\$20,827</u> |

Lincoln County Sewer Water, LLC (Bennington Sewer)
 Informal Rate Case
 WR-2013-0322/SR-2013-0321
 Test Year Ending 12-31-2012
 Expense Adjustment Schedule - Sewer

| A Expense Adj Number | B Adjustment Description | C Account Number | D Adjustment Amount | E Total Adjustment |
|----------------------------|--|------------------------|---------------------------|--------------------------|
| S-2 | Management Salary | | | \$1,636 |
| | 1. To annualize to ongoing level (Hanneken) | | \$1,636 | |
| S-3 | Operators Salary / Contractor Services | | | \$5,548 |
| | 1. To annualize contracted operator expense to ongoing level (Boateng) | | \$5,548 | |
| S-4 | Electricity - Pumping Treatment | | | \$1,851 |
| | 1. To annualize to ongoing level (Boateng) | | \$1,851 | |
| S-5 | Chemicals | | | \$306 |
| | 1. To annualize to ongoing level (Boateng) | | \$306 | |
| S-6 | Sludge Removal | | | \$1,988 |
| | 1. To annualize to ongoing level (Hanneken) | | \$1,988 | |
| S-9 | Supplies Expense | | | \$23 |
| | 1. To annualize to ongoing level (Boateng) | | \$23 | |
| S-12 | Billing & Collections | | | \$407 |
| | 1. To annualize to ongoing level (Ferguson) | | \$407 | |
| S-13 | Office Supplies | | | \$20 |
| | 1. To annualize to ongoing level (Ferguson) | | \$20 | |
| S-14 | Postage Expense | | | \$16 |
| | 1. To annualize to ongoing level (Ferguson) | | \$16 | |

Lincoln County Sewer Water, LLC (Bennington Sewer)
 Informal Rate Case
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 Test Year Ending 12-31-2012
 Expense Adjustment Schedule - Sewer

| A Expense Adj Number | B Adjustment Description | C Account Number | D Adjustment Amount | E Total Adjustment |
|----------------------------|---|------------------------|---------------------------|--------------------------|
| S-17 | Administration & General Salaries | | | \$2,199 |
| | 1. To annualize to ongoing level (Hanneken) | | \$2,199 | |
| S-18 | Telephone & Pagers | | | \$302 |
| | 1. To annualize to ongoing level (Boateng) | | \$302 | |
| S-19 | Vehicle Expense | | | \$315 |
| | 1. To annualize to ongoing level (Hanneken) | | \$315 | |
| S-20 | Property & Liability Insurance | | | \$96 |
| | 1. To annualize to ongoing level (Hanneken) | | \$96 | |
| S-21 | Rent | | | \$1,686 |
| | 1. To include office rental costs (Boateng) | | \$1,686 | |
| S-22 | Other Misc. Expenses | | | \$39 |
| | 1. To included bank fees related to customer's NSF items (Ferguson) | | \$20 | |
| | 1. To include technical support for computer (Hanneken) | | \$19 | |
| S-25 | MO DNR Fees | | | \$100 |
| | 1. To annualize to ongoing level (Ferguson) | | \$100 | |
| S-26 | PSC Assessment | | | \$970 |
| | 1. To annualize to ongoing level (Ferguson) | | \$970 | |
| S-27 | Corporate Registration | | | \$15 |
| | 1. To annualize to ongoing level (Ferguson) | | \$15 | |

Lincoln County Sewer Water, LLC (Bennington Sewer)
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 Expense Adjustment Schedule - Sewer

| A Expense Adj Number | B Adjustment Description | C Account Number | D Adjustment Amount | E Total Adjustment |
|----------------------------------|---|------------------------|---------------------------|--------------------------|
| S-28 | Depreciation | | | \$3,236 |
| | 1. To Annualize Depreciation | | \$3,236 | |
| S-31 | Real & Personal Property Taxes | | | \$74 |
| | 1. To annualize to ongoing level (Hanneken) | | \$74 | |
| Total Expense Adjustments | | | | \$20,827 |