Proposition C Rulemaking—Renewable Energy Standard Update

June 24, 2009

SB 54—2007 Green Power Initiative

4% by 2012 8% by 2015 11% by 2020

Rulemaking workshops on March 13 & 28, 2008

Activity suspended in late 2008 pending November 4, 2008 election results

SB 1181, et al.—2008 Added two sections to Green Power Initiative

Proposition C (Renewable Energy Standard) approved by voters on November 4, 2008

2% by 2011 (0.04% solar) 5% by 2014 (0.10% solar) 10% by 2018 (0.20% solar) 15% by 2021 (0.30% solar)

Repealed portions of original Green Power Initiative

Workshops on March 9 and April 13, 2009

Participants: Staff, OPC, DNR, ISOs, utilities, IPPs, AECI, UMC, industrial electric consumers, Proposition C advocates, renewable energy and equipment suppliers, etc.

Additional draft of proposed rule issued on June 7, 2009; comments due June 22, 2009

Significant issues:

Implementation of the 1% retail rate increase [§393.1030.2(1) and 393.1045]; Utility RES cost recovery or benefit pass-through [§393.1030.2(4) and 393.1045]; Geographic sourcing of RECs [§393.1030.1]; Solar exemption [§393.1050]; Solar "carve out" portfolio requirements [§393.1030.1]; and Validity of §393.1035

Significant dates:

REC tracking system designated—November 4, 2009 Solar rebates—January 1, 2010 Initial RES compliance year—2011