

**ROE FOR ELECTRIC UTILITIES  
WITH SIMILAR EQUITY RATIO**

LINE #	UTILITY	COMMISSION	ROE %	COMMON EQUITY AS % CAP. STR.	DATE
1.	Connecticut Light & Power	Connecticut	9.40%	48.99%	1/28/2008
2.	Potomac Electric Power	District of Columbia	10.00%	46.55%	1/30/2008
3.	Consolidated Edison of New York	New York	9.10%	47.98%	3/25/2008
4.	UNS Electric	Arizona	10.00%	48.85%	5/27/2008
5.	<b>Average</b>		<b>9.63%</b>	<b>48.09%</b>	

Source: Regulatory Research Associates, Regulatory Focus, July 2, 2008, Hadaway's WP, Schedule