

DATA INFORMATION REQUEST  
Confluence Rivers Utility Operating Company, Inc.  
WR-2023-0006  
General Rate Case

Requested From: Confluence Rivers

Date Requested: May 31, 2023

Information Requested:

Please list all equity analysts (sell-side or buy-side) Mr. D'Ascendis is aware of who use the Predictive Risk Premium Method ("PRPM") to estimate the cost of equity for purposes of valuing utility stocks. For each analyst identified, please provide his/her investment analysis that identifies use of the PRPM to determine the discount rate for discounting projected utility cash flows.

Requested By: David Murray

Information Provided:

Mr. D'Ascendis does not actively track this information.

Responsible Witness: Dylan W. D'Ascendis