

**Recommended Allowed Rate of Return as of December 31, 2021
for Evergy Missouri West**

Scenario 1: Short-term rate is used for carrying cost determination in Storm Uri Securitization Case

Capital Component	Percentage of Capital	Rate of Return	After-Tax ROR	Pre-Tax ROR
Common Equity	48.00%	9.00%	4.32%	5.67%
Long-Term Debt	52.00%	3.96% ¹	2.06%	2.06%
Total	100.00%		6.38%	7.73%

Notes: 1. Embedded Cost of Debt Provided in Response to OPC DR No. 3025

Scenario 2: Short-term rate is NOT used for carrying cost determination in Storm Uri Securitization Case

Capital Component	Percentage of Capital	Rate of Return	After-Tax ROR	Pre-Tax ROR
Common Equity	48.00%	9.00%	4.32%	5.67%
Long-Term Debt	43.46%	3.96% ¹	1.72%	1.72%
Short-Term Debt	8.54%	0.67% ²	0.06%	0.06%
Total	100.00%		6.10%	7.45%

Notes: 1. Embedded Cost of Debt Provided in Response to OPC DR No. 3025

2. Note 6 to Evergy Inc's March 31, 2022 SEC Form 10-Q Filing.