

Adjusted MAWC Capital Structure
As of June 30, 2020

Class of Capital	Amount	Percent of Total
Short-Term Debt	\$74,397	4.31%
Long-Term Debt	\$807,155	46.72%
Preferred Stock	\$21,886	1.27%
Common Equity	<u>\$824,109</u>	<u>47.70%</u>
Total Capitalization	<u><u>\$1,727,547</u></u>	<u><u>100.00%</u></u>