

**Capital Structure Ratios of Comparable Water Utility Companies (including American Water)
as of June 30, 2020**

	American States	American Water	California Water	Essential Utilities	Middlesex	SJW	York Water
Total Equity	53.30%	37.25%	39.81%	46.39%	53.73%	37.61%	56.64%
Long-Term Debt	42.30%	56.88%	39.98%	52.38%	38.96%	55.29%	40.70%
Short-Term Debt	4.40%	5.87%	20.21%	1.23%	7.31%	7.10%	2.66%
Total	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%