



Liberty Utilities (The Empire District Electric Company)

Case No. ER-2021-0312

Office Public Counsel Data Request - 8122

Data Request Received: 2021-12-28

Response Date: 2022-01-10

Request No. 8122

Witness/Respondent: Todd Tarter

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REQUEST:

Please provide for FERC USoA subaccounts 409115, 555501, 555999, 575700, 456210, 456215, 456250, 456260, and 456270: a. A detailed description of the costs or revenues that are to be recorded in each of the subaccounts; b. A detailed description of each and every cost and revenue that may be recorded in each of these subaccounts that Empire is not proposing to flow through its FAC; c. The amount of the cost or revenue that Empire has included in its proposed FAC base factor; and d. The amount of the cost or revenue that Empire included in its revenue requirement in this case.

RESPONSE:

409115 - Prov-Fed Inc PTC

- a. The Company's Share of Production Tax Credits will be recorded in this subaccount.
- b. The Company is proposing to flow all credits, mentioned in item A above, through the FAC.
- c. The proposed FAC base factor includes Production Tax Credits in the amount of \$607,568 (Total Company).
- d. The Revenue Requirement Model includes PTC's in the amount of \$607,568 (Total Company).

555501 – Wind Hedge (Gain)/Loss

- a. Any gain or loss associated with the Wind Hedge will be recorded in this account.
- b. The Company is proposing to flow all of the associated costs/revenues, mentioned in item A above, through the FAC.
- c. The proposed FAC base factor does not include any amounts related to the Wind Hedge.

- d. The Revenue Requirement Model includes a Hedge gain in the amount of \$12,479,456 (Total Company) and a Hedge loss in the amount of \$12,479,456 (Total Company). Therefore, the net impact is \$0.

555999 – Purchased Power-Net Metering

- a. This account records the liability that Liberty is obligated to pay through net metering credits at the end of each month. This entry is reversed at the first of every month.
- b. The Company is proposing to flow all of the costs, mentioned in Item A above, through the FAC.
- c. The proposed FAC base factor includes costs in the amount of \$68,750 (Total Company).
- d. The Revenue Requirement includes \$68,750 (Total Company) related to net metering.

575700 – IM Market Facilitation, Monito

- a. This account records the SPP administrative costs.
- b. The Company is proposing to flow all of the costs, mentioned in Item A above, through the FAC.
- c. The proposed FAC base factor does not include any SPP administrative costs.
- d. The Revenue Requirement Model does not include any costs related to this item.

456210 – REC Revenue-Wind

- a. This account records the amount of gain on sale of RECs purchased by EDE from the wind project companies at contract prices and sold into the market **prior to the effective date** of the current rate case. This account will not be utilized after the effective date of the current rate case.
- b. N/A = See response (a) above for this account. Account is not a current FAC eligible account. Therefore, the account is not eligible to flow through the FAC.
- c. N/A
- d. N/A

456215 – REC Revenue-Wind Post-Stub Per

- a. This account records the amount of gain on sale of RECs purchased by EDE from the wind project companies at contract prices and sold into the market **after the effective date** of the current rate case.
- b. The Company is proposing to flow all of the gains, mentioned in Item A above, through the FAC.
- c. The proposed FAC base factor does include \$467,554 (Total Company) Post-Stub period REC Revenue.
- d. The Revenue Requirement Model includes a gain on the sale of REC's in the amount of \$467,554 (Total Company).

456250 – Misc Revenue-Wind

- a. This account may be utilized to record any unexpected revenues for the wind project companies. To-date, nothing has been recorded in this account. No activity is expected at the EDE level.
- b. The Company is proposing to flow all of the revenues, mentioned in Item A above, through the FAC.
- c. The proposed FAC base factor does not include any miscellaneous wind revenues.
- d. The Revenue Requirement does not include any miscellaneous wind revenues.

456260 – Wind-PAYGO-FAC

- a. This account will be used when PAYGO funds are received from the Tax Equity Partners. To date, no activity has been recorded.
- b. The Company is proposing to flow all of the funds, mentioned in Item A above, through the FAC.
- c. The proposed FAC base factor does not include any PAYGO funds.
- d. The Revenue Requirement Model does not include any PAYGO funds.

456270 – Wind-Partner Contribution/Distributions - FAC

- a. This account will be used to record the gross distribution amount for market revenues.
- b. The Company is proposing to flow the revenue items, mentioned in item A above, through the FAC.
- c. The proposed FAC base factor includes a distribution in the amount of \$55,294,592 (Total Company).
- d. The Revenue Requirement Model includes the amount reported in (c) above related to Revenues which we propose be FAC eligible.