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OF COUNSEL RICHARD T. CIOTTONE

May 23, 2001

Mr. Dale Hardy Roberts **Public Service Commission** P. O. Box 360 Jefferson City, MO 65102

RE: The Empire District Electric Company - Case No. ER-2001-299

Dear Mr. Roberts:

DAVID V.G. BRYDON

GARY W. DUFFY

PAUL A. BOUDREAU

SONDRA B. MORGAN

CHARLES E. SMARR

JAMES C. SWEARENGEN

WILLIAM R. FNGLAND, III.

JOHNNY K. RICHARDSON

It has come to my attention that Schedule DAM 24 to the Rebuttal Testimony of Donald A. Murry, Ph.D. was partially omitted in the printing process. Consequently, I am providing the Commission, and all parties, with the appropriate number of copies of the complete Schedule DAM 24 which should be substituted for the original if there appears to be a difference. Please stamp the enclosed extra copy "filed" and return same to me.

If you have any questions concerning this matter, then please do not hesitate to contact me. Thank you very much for your attention to this matter.

Sincerely,

BRYDON, SWEARENGEN & ENGLAND P.C.

By:

GWD/rhg **Enclosures** 

cc:

Office of the Public Counsel Office of the General Counsel

Mr. Stuart Conrad Ms. Roberta McKiddy

Mr. Mark Burdette

6.00%

# Historical and Projected Growth Rates for the Empire District Electric Company

### Historical Growth Rates

EPS Annual Compound Growth (1995-2000) EPS Trend Line Growth (1995-2000)	4.92% 5.53%
Average of Historical Growth Rates	5.23%
Projected Growth Rates from Outside Sources	
5 Year Growth Forecast (Mean) I/B/E/S Inc.'s Institutional Brokers Estimate System January 17, 2001	N.A. (1)
5-Year Projected EPS Growth Rate Zack's Earnings Estimates February 21, 2001	N.A. (1)
5-Year Projected EPS Growth Rate Standard & Poor's Corporation's Earnings Guide February 2001	N.A. (2)
5-Year Projected EPS Growth Rate Value Line Investment Survey January 5, 2001	6.00%
Average of Projected Growth Rates	6.00%

# Proposed Range of Growth for the Empire District Electric Company: 5.23%

#### Sources:

Schedules 12 and 13 of Staff Witness Roberta A. McKiddy's Direct Testimony Standard & Poor's Earnings Guide: February 2001

#### Notes

- (1) As reported in Schedule 13 of Witness McKiddy's Direct Testimony
- (2) Witness McKiddy incorrectly reported that Standard & Poor's resumed reporting a projected EPS growth rate for EDE. S&P has yet to resume estimates for EDE.