

**AMEREN CORPORATION AND AMEREN MISSOURI CAPITAL STRUCTURES AS OF TEST YEAR (12/31/2018),  
UPDATE (6/30/2019) AND MOST RECENT FISCAL QUARTER (9/30/2019)**

**Union Electric Capital Structure (SEC balance sheet amounts)  
as of September 30, 2019**

<u>Capital Component</u>	<u>Dollars</u>	<u>Percentage</u>
Common Stock Equity	\$4,345,000	<b>52.31%</b>
Preferred Stock	\$80,000	0.96%
Long-Term Debt	\$3,881,000	46.73%
Short-Term Debt	\$0	0.00%
<b>Total</b>	<u>\$8,306,000</u>	<u>100%</u>

**Ameren Capital Structure (SEC balance sheet amounts)  
as of September 30, 2019**

<u>Capital Component</u>	<u>Dollars</u>	<u>Percentage</u>
Common Stock Equity	\$8,062,000	<b>47.54%</b>
Preferred Stock	\$142,000	0.84%
Long-Term Debt	\$8,755,000	51.62%
Short-Term Debt	\$0	0.00%
<b>Total</b>	<u>\$16,959,000</u>	<u>100.00%</u>

**Union Electric Capital Structure (based on carrying balances)  
as of June 30, 2019**

<u>Capital Component</u>	<u>Dollars</u>	<u>Percentage</u>
Common Stock Equity	\$4,195,000	<b>52.01%</b>
Preferred Stock	\$81,828	1.01%
Long-Term Debt	\$3,789,529	46.98%
Short-Term Debt	\$0	0.00%
<b>Total</b>	<u>\$8,066,356</u>	<u>100%</u>

**Ameren Capital Structure (based on carrying balances)  
as of June 30, 2019**

<u>Capital Component</u>	<u>Dollars</u>	<u>Percentage</u>
Common Stock Equity	\$7,791,000	<b>48.18%</b>
Preferred Stock	\$142,546	0.88%
Long-Term Debt	\$8,236,268	50.94%
Short-Term Debt	\$0	0.00%
<b>Total</b>	<u>\$16,169,814</u>	<u>100.00%</u>

**Union Electric Capital Structure (SEC balance sheet amounts)  
as of June 30, 2019**

<u>Capital Component</u>	<u>Dollars</u>	<u>Percentage</u>
Common Stock Equity	\$4,195,000	<b>51.45%</b>
Preferred Stock	\$80,000	0.98%
Long-Term Debt	\$3,878,000	47.57%
Short-Term Debt	\$0	0.00%
<b>Total</b>	<u>\$8,153,000</u>	<u>100%</u>

**Ameren Capital Structure (SEC balance sheet amounts)  
as of June 30, 2019**

<u>Capital Component</u>	<u>Dollars</u>	<u>Percentage</u>
Common Stock Equity	\$7,791,000	<b>47.93%</b>
Preferred Stock	\$142,000	0.87%
Long-Term Debt	\$8,323,000	51.20%
Short-Term Debt	\$0	0.00%
<b>Total</b>	<u>\$16,256,000</u>	<u>100.00%</u>

**Union Electric Capital Structure (based on carrying balances)  
as of December 31, 2018**

<u>Capital Component</u>	<u>Dollars</u>	<u>Percentage</u>
Common Stock Equity	\$4,149,000	<b>52.51%</b>
Preferred Stock	\$81,828	1.04%
Long-Term Debt	\$3,670,686	46.46%
Short-Term Debt	<u>\$0</u>	<u>0.00%</u>
<b>Total</b>	<b>\$7,901,513</b>	<b>100%</b>

**Ameren Capital Structure (based on carrying balances)  
as of December 31, 2018**

<u>Capital Component</u>	<u>Dollars</u>	<u>Percentage</u>
Common Stock Equity	\$7,631,000	<b>48.04%</b>
Preferred Stock	\$142,546	0.90%
Long-Term Debt	\$8,112,728	51.07%
Short-Term Debt	<u>\$0</u>	<u>0.00%</u>
<b>Total</b>	<b>\$15,886,274</b>	<b>100.00%</b>

**Union Electric Capital Structure (SEC balance sheet amounts)  
as of December 31, 2018**

<u>Capital Component</u>	<u>Dollars</u>	<u>Percentage</u>
Common Stock Equity	\$4,149,000	<b>52.14%</b>
Preferred Stock	\$80,000	1.01%
Long-Term Debt	\$3,728,000	46.85%
Short-Term Debt	<u>\$0</u>	<u>0.00%</u>
<b>Total</b>	<b>\$7,957,000</b>	<b>100%</b>

**Ameren Capital Structure (SEC balance sheet amounts)  
as of December 31, 2018**

<u>Capital Component</u>	<u>Dollars</u>	<u>Percentage</u>
Common Stock Equity	\$7,631,000	<b>47.87%</b>
Preferred Stock	\$142,000	0.89%
Long-Term Debt	\$8,169,000	51.24%
Short-Term Debt	<u>\$0</u>	<u>0.00%</u>
<b>Total</b>	<b>\$15,942,000</b>	<b>100.00%</b>

Sources: S&P Market Intelligence for SEC Capital Structure Balances. Ameren Missouri's Responses to OPC DR Nos. 3004 and 3005 for long-term debt and preferred stock carrying balances.

Note: Adjusted SEC long-term debt balance for Audrain County and Peno Creek Ch. 100 Leases (\$270 million).