

**BEFORE THE PUBLIC SERVICE COMMISSION
OF THE STATE OF MISSOURI**

**In the matter of the application of The)
Raytown Water Company for an Order)
Authorizing Issuance of Preferred Stock)**

File No. WF-2021-0131

RESPONSE OF APPLICANT TO RESPONSE TO STAFF RECOMMENDATION

Comes now The Raytown Water Company (Company) pursuant to 20 CSR 4240-4.017(1)(D) and hereby makes the following response to the Response to Staff Recommendation filed by the Office of Public Counsel and states:

1. Company is in agreement with the clarification recommended by the OPC for the following:

- a. The Funds secured from the sale of Preferred Shares of Stock will used towards new water mains, valves and fire hydrants.
- b. Dividends on the Preferred Stock shares will accumulate quarterly if not paid due to unavailable cash flow.
- c. Company will need assistance from OPC to meet the following condition:

“That Raytown Water Company exercise due diligence to determine any options it has to refinance the preferred stock issued pursuant to the Commission’s Authority and provide semi-annual updates to the Commission, to be filed in this docket, as to the due diligence it has performed pursuant to this condition.”

WHEREFORE, Applicant The Raytown Water Company, respectfully submits the following response to the Response to the Staff Recommendation filed by the Office of Public Counsel.

Respectfully submitted,

THE BLAUVELT LAW FIRM, LLC

By /s/ Janet Blauvelt

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