

~~KCP&L GREATER MISSOURI OPERATIONS COMPANY~~
~~EVERGY MISSOURI WEST, INC. d/b/a EVERGY MISSOURI WEST~~

P.S.C. MO. No. 1 ~~4st2nd~~ Revised Sheet No. 137
Canceling P.S.C. MO. No. 1 ~~1st~~ ~~Original- Revised~~ Sheet No. 137

For Missouri Retail Service Area

RENEWABLE ENERGY STANDARD RATE ADJUSTMENT MECHANISM – Rider RESRAM
ELECTRIC

APPLICABILITY:

This Renewable Energy Standard Rate Adjustment Mechanism (RESRAM) is applicable to all bills rendered for service to the retail customers served by the Company. Charges or credits passed through this RESRAM reflect the Renewable Energy Standard (“RES”) compliance costs and benefits as defined in ~~4-CSR-24020~~ CSR 4240-20.100(6). In the event that the Commission orders an offset adjustment, that RESRAM Offset Rate shall be netted with the otherwise applicable RESRAM rate for the pendency of the offset adjustment.

Revised RESRAM rate schedules shall be filed to either (1) reset the RESRAM to zero when new base rates and charges become effective following a Commission report and order establishing customer rates in a general rate proceeding that fully incorporates RES compliance costs or benefits previously reflected in a RESRAM in the Company’s base rates or (2) modify the RESRAM rate as necessary to reflect any portion of the RES compliance costs or benefits reflected in a RESRAM that the Commission does not order to be placed into base rates in that proceeding and that will continue to be recovered through the RESRAM. Any over- or under-recovery of RESRAM revenues or over- or under-pass-through of RESRAM benefits that exists after the RESRAM has been modified, shall be tracked in an account and considered in the Company’s next RESRAM filing or general rate case proceeding, whichever occurs first.

DEFINITIONS:

As used in this RESRAM Rider, the following definitions shall apply:

“Effective Period” [EP] means the twelve (12) months beginning with the month of December 2014, and each twelve month period there-after.

“RESRAM Revenue Requirement” [RRR] means the RES compliance costs net of RES compliance benefits.

“Allowable RESRAM Revenue Requirement” [ARRR] means the amount of RESRAM Revenue Requirement, adjusted by any Commission-ordered reconciliations or other adjustments, that does not exceed 1% of the approved revenue requirement in the Company’s last general rate case.

“Short-Term Borrowing Rate” means (i) the daily one-month USD LIBOR rate, using the last previous actual rate for weekends and holidays or dates without an available LIBOR rate, plus (ii) the Applicable Margin for Eurodollar Advances as defined in the Pricing Schedule of the current KCP&L Revolving Credit Agreement. A simple mathematical average of all the daily rates for the month is then computed.

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KCP&L GREATER MISSOURI OPERATIONS COMPANY

P.S.C. MO. No. 1 4st2nd Revised Sheet No. 137.1
Canceling P.S.C. MO. No. 1 1st ~~Original~~-Revised Sheet No. 137.1
For Missouri Retail Service Area

**RENEWABLE ENERGY STANDARD RATE ADJUSTMENT MECHANISM – Rider RESRAM
ELECTRIC**

DETERMINATION OF RESRAM RATE:

The RESRAM charge during each applicable EP shall be applied as charge per kWh for service rendered. The charge shall be calculated as follows:

$$ARRR = RRR^* + OA + RA$$

* If the RRR is greater than the ARRR, the difference between the ARRR and the RRR shall be carried forward for future recovery. Such amounts shall include monthly interest at the Company's monthly short-term borrowing rate.

$$RESRAM = ARRR / PE + ROA$$

Where:

OA = Ordered Adjustment is the amount of any adjustment to the ARRR or RRR ordered by the Commission as a result of corrections under this RESRAM Rider. Such amounts shall include monthly interest at the Company's monthly short-term borrowing rate.

RA = Reconciliation Adjustment is equal to the cumulative difference, if any, between the revenues billed during the previous EP resulting from the application of the RESRAM and the RESRAM revenues intended to be collected through the end of the previous EP (which will reflect projections through the end of the previous EP due to timing of adjustments). Such amounts shall include monthly interest on cumulative over- or under-balances at the Company's monthly short-term borrowing rate.

PE = Projected Energy, in kWh, forecasted to be billed to customers during the applicable EP.

The RESRAM rate shall be rounded to the nearest \$0.00001.

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KCP&L GREATER MISSOURI OPERATIONS COMPANY

P.S.C. MO. No. 1 4st2nd Revised Sheet No. 137.2
Canceling P.S.C. MO. No. 1 1st ~~Original- Revised~~ Sheet No. 137.2
For Missouri Retail Service Area

**RENEWABLE ENERGY STANDARD RATE ADJUSTMENT MECHANISM – Rider RESRAM
ELECTRIC**

RESRAM OFFSET RATE [ROA]

The RESRAM offset will be designed to reconcile costs or benefits disallowed by Commission order as the result of prudence review within the six (6)-month period immediately subsequent to any commission order regarding such disallowance of RES compliance costs or benefits.

DEP = Disallowance Effective Period means the energy projected to be sold in the six (6) months beginning with the first billing month following the promulgation of tariffs resulting from a general rate case.

DA = Disallowance Amount means the offset amount determined to be disallowed by the Commission in the event the Commission disallows, during a subsequent general rate proceeding, recovery of RES compliance costs previously in an RESRAM, or pass-through of benefits previously in an RESRAM. The offset amount shall include a calculation of interest at the electric utility's short-term borrowing rate.

$$ROA = DA / DEP$$

FILING:

The Company shall make a RESRAM filing during each calendar year. Each filing shall become effective in December of each year and such Rider RESRAM filings shall be made at least sixty (60) days prior to their effective dates.

PRUDENCE REVIEWS:

A prudence review shall be conducted no less frequently than at twenty four (24) month intervals. A prudence review shall also be conducted concurrent with any general rate case filed by the Company. Any costs which are determined by the Commission to have been imprudently incurred or incurred in violation of the terms of this Rider RESRAM shall be credited to customers through future adjustments to the RRR. Adjustments by Commission order, if any, pursuant to any prudence review shall be included in the RESRAM determination in OA above. Such amounts shall include monthly interest at the Company's monthly short-term borrowing rate.

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P.S.C. MO. No. 1 6th7th
Canceling P.S.C. MO. No. 1 5th6th

Revised Sheet No. 137.3
Revised Sheet No. 137.3
For Missouri Retail Service Area

RENEWABLE ENERGY STANDARD RATE ADJUSTMENT MECHANISM – Rider RESRAM ~~(Continued)~~
ELECTRIC

RESRAM REVENUE REQUIREMENT AND RATE

Applicable to determination of the RESRAM Rider for the billing months of December ~~2018~~ 2019 through November ~~2019~~ 2020:

Total RESRAM Revenue Requirement:	\$ 32,927,025 <u>\$ 31,964,539</u>
Allowable RESRAM Revenue Requirement:	\$ 7,207,581
Allowable RESRAM per kWh rate:	\$ 0.00083 <u>\$ 0.00088</u>
RESRAM Offset Adjustment (ROA) per kWh rate:	\$ 0.00000
RESRAM per kWh rate:	\$ 0.00083 <u>\$ 0.00088</u>

Issued: September ~~28, 2018~~ 30, 2019
Issued by: Darrin R. Ives, Vice President

Effective: December 1, ~~2018~~ 2019
1200 Main, Kansas City, MO 64105