

FILED
November 20, 2013
Data Center
Missouri Public
Service Commission

Exhibit No.:
Issue: Accounting Schedules
Witness: MO PSC Auditors
Sponsoring Party: MO PSC Staff
Case No: SR-2013-0321
Date Prepared: 9/25/2013



MISSOURI PUBLIC SERVICE COMMISSION

REGULATORY REVIEW DIVISION

Revised - Sept. 25, 2013

STAFF ACCOUNTING SCHEDULES

LINCOLN CNTY SEWER & WATER, LLC (RP SEWER)

CASE NO. SR-2013-0321

Jefferson City, Missouri

September 2013

*Staff 6
B*

Staff Exhibit No. 6B
Date 11-05-13 Reporter KF
File No. SR-2013-0321
WR-2013-0322

Lincoln Cnty Sewer Water, LLC (RP Sewer)
 Informal Rate Case
 WR-2013-0322/SR-2013-0321
 Test Year Ending 12-31-2012
 Rate Design Schedule - Sewer

A	B	C	D	E	F	
Line Number	Description	Account Number (Optional)	Staff Annualized	Customer Charge	Commodity	Percentage Rate
Rev-1	ANNUALIZED REVENUES					
Rev-2	Annualized Rate Revenues	(1)	\$29,436			
Rev-3	Miscellaneous Revenues	(1)	\$841			
Rev-4	TOTAL ANNUALIZED REVENUES		<u>\$30,277</u>			
1	OPERATIONS EXPENSES	(2)				
2	Management Salary		\$2,310	\$0	\$2,310	0.00%
3	Operators Salary / Contractor Services		\$4,800	\$0	\$4,800	0.00%
4	Electricity - Pumping Treatment		\$4,147	\$0	\$4,147	0.00%
5	Chemicals		\$190	\$0	\$190	0.00%
6	Sludge Removal		\$793	\$0	\$793	0.00%
7	TOTAL OPERATIONS EXPENSE		<u>\$12,240</u>	<u>\$0</u>	<u>\$12,240</u>	
8	MAINTENANCE EXPENSES					
9	Supplies Expense		\$33	\$0	\$33	0.00%
10	TOTAL MAINTENANCE EXPENSE		<u>\$33</u>	<u>\$0</u>	<u>\$33</u>	
11	CUSTOMER ACCOUNT EXPENSE					
12	Billing & Collections		\$381	\$0	\$381	0.00%
13	Office Supplies		\$48	\$0	\$48	0.00%
14	Postage Expense		\$15	\$0	\$15	0.00%
15	TOTAL CUSTOMER ACCOUNT EXPENSE		<u>\$444</u>	<u>\$0</u>	<u>\$444</u>	
16	ADMINISTRATIVE & GENERAL EXPENSES					
17	Administration & General Salaries		\$3,104	\$0	\$3,104	0.00%
18	Telephone & Pagers		\$427	\$0	\$427	0.00%
19	Vehicle Expense		\$445	\$0	\$445	0.00%
20	Property & Liability Insurance		\$58	\$0	\$58	0.00%
21	Rent		\$2,380	\$0	\$2,380	0.00%
22	Other Misc. Expenses		\$46	\$0	\$46	0.00%
23	TOTAL ADMINISTRATIVE AND GENERAL		<u>\$6,460</u>	<u>\$0</u>	<u>\$6,460</u>	
24	OTHER OPERATING EXPENSES					
25	MO DNR Fees		\$550	\$0	\$550	0.00%
26	PSC Assessment		\$1,369	\$0	\$1,369	0.00%
27	Corporate Registration		\$15	\$0	\$15	0.00%
28	Depreciation		\$2,275	\$0	\$2,275	0.00%
29	TOTAL OTHER OPERATING EXPENSES		<u>\$4,209</u>	<u>\$0</u>	<u>\$4,209</u>	
30	TAXES OTHER THAN INCOME					
31	TOTAL TAXES OTHER THAN INCOME		<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	
32	TOTAL OPERATING EXPENSES		<u>\$23,386</u>	<u>\$0</u>	<u>\$23,386</u>	
33	Interest Expense	(3)	\$1,004	\$0	\$1,004	0.00%
34	Return on Equity	(3)	\$995	\$0	\$995	0.00%
35	Income Taxes	(3)	\$0	\$0	\$0	0.00%
36	TOTAL INTEREST RETURN & TAXES		<u>\$1,999</u>	<u>\$0</u>	<u>\$1,999</u>	
37	TOTAL COST OF SERVICE		<u>\$25,385</u>	<u>\$0</u>	<u>\$25,385</u>	
38	Less: Miscellaneous Revenues		<u>\$841</u>	<u>\$0</u>	<u>\$841</u>	0.00%
39	COST TO RECOVER IN RATES		<u>\$24,544</u>	<u>\$0</u>	<u>\$24,544</u>	
40	INCREMENTAL INCREASE IN RATE REVENUES		<u><u>-\$4,892</u></u>			
41	PERCENTAGE OF INCREASE		<u><u>-16.16%</u></u>			

Lincoln Cnty Sewer Water, LLC (RP Sewer)
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 Test Year Ending 12-31-2012
 Rate Design Schedule - Sewer

A	B	C	D	E	F
Line Number	Account Number (Optional)	Staff Annualized	Customer Charge	Commodity	Percentage Rate
42	REQUESTED INCREASE IN REVENUES		\$6,691		

- (1) From Revenue Schedule
- (2) From Expense Schedule
- (3) From PreTax Rate of Return Schedule, Rate Base & Return Schedule

Lincoln Cnty Sewer Water, LLC (RP Sewer)
 Informal Rate Case
 WR-2013-0322/SR-2013-0321
 Test Year Ending 12-31-2012
 Rate Base Required Return on Investment Schedule - Sewer

Line Number	A Rate Base Description	B Dollar Amount
1	Plant In Service	\$44,473 From Plant Schedule
2	Less Accumulated Depreciation Reserve	<u>\$14,720</u> From Depreciation Reserve Schedule
3	Net Plant In Service	\$29,753
4	Other Rate Base Items:	\$0
	Contribution of Aid of Construction	\$0
	CIAC Depreciation	\$0
5	Total Rate Base	<u>\$29,753</u>
6	Total Weighted Rate of Return Including Income Tax	<u>6.72%</u> From PreTax Return & Taxes Schedule
7	Required Return & Income Tax	<u><u>\$1,999</u></u>

Lincoln Cnty Sewer Water, LLC (RP Sewer)
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 Rate of Return Including Income Tax - Sewer

	A		B	formulas
1 State Income Tax Rate Statutory / Effective	0.00%	(2)	0.00%	$(1 - (B2 \times .5)) \times A1$
2 Federal Income Tax Rate Statutory / Effective	0.00%	(1) & (2)	0.00%	$(1 - B1) \times A2$
3 Composite Effective Income Tax Rate			0.00%	B1 + B2
4 Equity Tax Factor			1.0000	$1 / (1-B3)$
5 Recommended Weighted Rate of Return on Equity - Common and Preferred			<u>3.35%</u>	From Capital Structure Schedule
6 Weighted Rate of Return on Equity Including Income Tax			3.35%	B4 x B5
7 Recommended Weighted Rate of Return on Debt - Long-Term and Short-Term			<u>3.38%</u>	From Capital Structure Schedule
8 Total Weighted Rate of Return Including Income Tax			<u><u>6.72%</u></u>	B6+B7

To Rate Base Schedule

(1) If Sub-Chapter S Corporation, Enter Y: Y

Equity Income Required \$0
 & Preliminary Federal Tax

Tax Rate Table

Net Income Range				
Start	End	Tax Rate	Amount in Range	Tax on Range
\$0	\$50,000	15.00%	\$0	\$0
\$50,001	\$75,000	25.00%	\$0	\$0
\$75,001	\$100,000	34.00%	\$0	\$0
\$100,001	\$335,000	39.00%	\$0	\$0
\$335,001	\$9,999,999,999	34.00%	\$0	\$0
			<u>\$0</u>	<u>\$0</u>
			Consolidated Tax Rate:	
			Average Tax Rate: 0	

Lincoln Cnty Sewer Water, LLC (RP Sewer)
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 Test Year Ending 12-31-2012
 Capital Structure Schedule - Sewer

Line Number	A Description	B Dollar Amount	C Percentage of Total Capital Structure	D Embedded Cost of Capital	E Weighted Cost of Capital
1	Common Stock	\$7,438	25.00%	13.38%	3.345%
2	Other Security-Non Tax Deductible	\$0	0.00%	0.00%	0.000%
3	Preferred Stock	\$0	0.00%	0.00%	0.000%
4	Long Term Debt	\$22,315	75.00%	4.50%	3.375%
5	Short Term Debt	\$0	0.00%	0.00%	0.000%
6	Other Security-Tax Deductible	\$0	0.00%	0.00%	0.000%
7	TOTAL CAPITALIZATION	\$29,753	100.00%		6.720%

To PreTax Return Rate Schedule

Lincoln Cnty Sewer Water, LLC (RP Sewer)
 Informal Rate Case
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 Test Year Ending 12-31-2012
 Plant In Service - Sewer

Line Number	A Account # (Optional)	B Plant Account Description	C Total Plant	D Adjustment Number	E Adjustments	F Jurisdictional Allocation	G Adjusted Jurisdictional
1		INTANGIBLE PLANT					
2	301.000	Organization	\$74			100.00%	\$74
3		TOTAL INTANGIBLE PLANT	<u>\$74</u>		<u>\$0</u>		<u>\$74</u>
4		SOURCE OF SUPPLY PLANT					
5		TOTAL SOURCE OF SUPPLY PLANT	<u>\$0</u>		<u>\$0</u>		<u>\$0</u>
6		COLLECTION PLANT					
7		TOTAL COLLECTION PLANT	<u>\$0</u>		<u>\$0</u>		<u>\$0</u>
8		PUMPING PLANT					
9		TOTAL PUMPING PLANT	<u>\$0</u>		<u>\$0</u>		<u>\$0</u>
10		TREATMENT & DISPOSAL PLANT					
11	373.000	Treatment and Disposal Equipment	\$191,450	P-11	-\$147,417	100.00%	\$44,033
12		TOTAL TREATMENT & DISPOSAL PLANT	<u>\$191,450</u>		<u>-\$147,417</u>		<u>\$44,033</u>
13		GENERAL PLANT					
14	391.100	Office Computer Equipment	\$366			100.00%	\$366
15		TOTAL GENERAL PLANT	<u>\$366</u>		<u>\$0</u>		<u>\$366</u>
16		TOTAL PLANT IN SERVICE	<u><u>\$191,890</u></u>		<u><u>-\$147,417</u></u>		<u><u>\$44,473</u></u>

To Rate Base & Depreciation Schedules

Lincoln Cnty Sewer Water, LLC (RP Sewer)
 Informal Rate Case
 WR-2013-0322/SR-2013-0321
 Test Year Ending 12-31-2012
 Schedule of Adjustments for Plant in Service - Sewer

<u>A</u> Plant Adjustment Number	<u>B</u> Plant In Service Adjustment Description	<u>C</u> Account Number	<u>D</u> Adjustment Amount	<u>E</u> Total Adjustment
P-11	Treatment and Disposal Equipment	373.000		-\$147,417
	1. To include capacity adjustment from last case (Merciel)		-\$147,417	
Total Plant Adjustments				-\$147,417

Lincoln Cnty Sewer Water, LLC (RP Sewer)
 Informal Rate Case
 WR-2013-0322/SR-2013-0321
 Test Year Ending 12-31-2012
 Depreciation Expense - Sewer

Line Number	A Account Number	B Plant Account Description	C Adjusted Jurisdictional	D Depreciation Rate	E Depreciation Expense
1		INTANGIBLE PLANT			
2	301.000	Organization	\$74	0.00%	\$0
3		TOTAL INTANGIBLE PLANT	<u>\$74</u>		<u>\$0</u>
4		SOURCE OF SUPPLY PLANT			
5		TOTAL SOURCE OF SUPPLY PLANT	<u>\$0</u>		<u>\$0</u>
6		COLLECTION PLANT			
7		TOTAL COLLECTION PLANT	<u>\$0</u>		<u>\$0</u>
8		PUMPING PLANT			
9		TOTAL PUMPING PLANT	<u>\$0</u>		<u>\$0</u>
10		TREATMENT & DISPOSAL PLANT			
11	373.000	Treatment and Disposal Equipment	\$44,033	5.00%	\$2,202
12		TOTAL TREATMENT & DISPOSAL PLANT	<u>\$44,033</u>		<u>\$2,202</u>
13		GENERAL PLANT			
14	391.100	Office Computer Equipment	\$366	20.00%	\$73
15		TOTAL GENERAL PLANT	<u>\$366</u>		<u>\$73</u>
16		Total Depreciation	<u>\$44,473</u>		<u>\$2,275</u>

Lincoln Cnty Sewer Water, LLC (RP Sewer)
 Informal Rate Case
 WR-2013-0322/SR-2013-0321
 Test Year Ending 12-31-2012
 Accumulated Depreciation Reserve - Sewer

Line Number	A Account Number	B Depreciation Reserve Description	C Total Reserve	D Adjustment Number	E Adjustments	F Jurisdictional Allocation	G Adjusted Jurisdictional
1		INTANGIBLE PLANT					
2	301.000	Organization	\$0			100.00%	\$0
3		TOTAL INTANGIBLE PLANT	<u>\$0</u>		<u>\$0</u>		<u>\$0</u>
4		SOURCE OF SUPPLY PLANT					
5		TOTAL SOURCE OF SUPPLY PLANT	<u>\$0</u>		<u>\$0</u>		<u>\$0</u>
6		COLLECTION PLANT					
7		TOTAL COLLECTION PLANT	<u>\$0</u>		<u>\$0</u>		<u>\$0</u>
8		PUMPING PLANT					
9		TOTAL PUMPING PLANT	<u>\$0</u>		<u>\$0</u>		<u>\$0</u>
10		TREATMENT & DISPOSAL PLANT					
11	373.000	Treatment and Disposal Equipment	<u>\$63,755</u>	R-11	<u>-\$49,092</u>	100.00%	<u>\$14,663</u>
12		TOTAL TREATMENT & DISPOSAL PLANT	<u>\$63,755</u>		<u>-\$49,092</u>		<u>\$14,663</u>
13		GENERAL PLANT					
14	391.100	Office Computer Equipment	<u>\$57</u>			100.00%	<u>\$57</u>
15		TOTAL GENERAL PLANT	<u>\$57</u>		<u>\$0</u>		<u>\$57</u>
16		TOTAL DEPRECIATION RESERVE	<u>\$63,812</u>		<u>-\$49,092</u>		<u>\$14,720</u>

To Rate Base Schedule

Lincoln Cnty Sewer Water, LLC (RP Sewer)
 Informal Rate Case
 WR-2013-0322/SR-2013-0321
 Test Year Ending 12-31-2012
 Schedule of Adjustments for Accumulated Depreciation Reserve - Sewer

<u>A</u> Reserve Adjustment Number	<u>B</u> Accumulated Depreciation Reserve Adjustments Description	<u>C</u> Account Number	<u>D</u> Adjustment Amount	<u>E</u> Total Adjustment Amount
R-11	Treatment and Disposal Equipment	373.000		-\$49,092
	1. To include and update capacity adjustment from last case (Merciel)		-\$49,092	
Total Reserve Adjustments				<u><u>-\$49,092</u></u>

Lincoln Cnty Sewer Water, LLC (RP Sewer)
 Informal Rate Case
 WR-2013-0322/SR-2013-0321
 Test Year Ending 12-31-2012
 Revenue Schedule - Sewer

A	B	C	D	E	F	G	
Line Number	Account Number (Optional)	Revenue Description	Company/ Test Year Amount	Adjustment Number	Jurisdictional Adjustments	Jurisdictional Allocation	Adjusted Jurisdictional
Rev-1		ANNUALIZED REVENUES					
Rev-2		Annualized Rate Revenues	\$0	Rev-2	\$29,436	100.00%	\$29,436
Rev-3		Miscellaneous Revenues	\$0	Rev-3	\$841	100.00%	\$841
Rev-4		TOTAL ANNUALIZED REVENUES	\$0		\$30,277		\$30,277

Lincoln Cnty Sewer Water, LLC (RP Sewer)
 Informal Rate Case
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 Test Year Ending 12-31-2012
 Revenue Adjustment Schedule - Sewer

<u>A</u> Revenue Adj Number	<u>B</u> Adjustment Description	<u>C</u> Account Number	<u>D</u> Adjustment Amount	<u>E</u> Total Adjustment
Rev-2	Annualized Rate Revenues			\$29,436
	1. To Annualize Rate Revenues		\$29,436	
	2. Description		\$0	
	3. Description		\$0	
Rev-3	Miscellaneous Revenues			\$841
	1. To Annualize Miscellaneous Revenues		\$841	
	2. Description		\$0	
Total Revenue Adjustments				<u>\$30,277</u>

Lincoln Crnty Sewer Water, LLC (RP Sewer)
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 Test Year Ending 12-31-2012
 Revenue Summary Schedule - Sewer

Line Number	A Description	Residential 5/8"		Commercial 2"	
		B Amount	C Amount	D Amount	E Amount
1	<u>Customer Charge Revenues:</u>				
2	Customer Number	72		0	
3	Bills Per Year	12		0	
4	Customer Bills Per year	864		0	
5	Current Customer Charge	<u>\$34.07</u>		<u>\$0.00</u>	
6	Annualized Customer Charge Revenues		\$29,436		\$0
7	<u>Commodity Charge Revenues:</u>				
8	Total Gallons Sold	0		0	
9	Less: Base Gallons Included In Customer Charge	<u>0</u>		<u>0</u>	
10	Commodity Gallons	0		0	
11	Block 1, Commodity Gallons per Block	0		0	
12	Block 1, Number of Commodity Gallons per Unit	<u>0</u>		<u>0</u>	
13	Block 1, Commodity Billing Units	0.00		0.00	
14	Block 1, Existing Commodity Charge	<u>\$0.00</u>		<u>\$0.00</u>	
15	Block 1, Annualized Commodity Charge Rev.		\$0		\$0
16	Total Annualized Sewer Rate Revenues		<u>\$29,436</u>		<u>\$0</u>

Commodity Billing Units are based on the number of commodity gallons applicable to each block, divided by the tariff usage rate gallons (e.g. for tariff rate of \$2.50 per 1,000 gallons of usage, the commodity gallons for that rate would be divided by 1,000 to arrive at the number of commodity billing units.

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Test Year Ending 12-31-2012
Miscellaneous Revenues Feeder - Sewer

Line Number	A Description	B Amount
1	Late Fees	\$816
2	Return Check Fee	\$25
3	Total Miscellaneous Revenues	<u>\$841</u>

Lincoln Cnty Sewer Water, LLC (RP Sewer)
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 Test Year Ending 12-31-2012
 Expense Schedule - Sewer

Line Number	A Account Number (Optional)	B Expense Description	C Company/ Test Year Amount	D Adjustment Number	E Adjustments	F Jurisdictional Allocation	G Adjusted Jurisdictional
1		OPERATIONS EXPENSES					
2		Management Salary	\$0	S-2	\$2,310	100.00%	\$2,310
3		Operators Salary / Contractor Services	\$0	S-3	\$4,800	100.00%	\$4,800
4		Electricity - Pumping Treatment	\$0	S-4	\$4,147	100.00%	\$4,147
5		Chemicals	\$0	S-5	\$190	100.00%	\$190
6		Sludge Removal	\$0	S-6	\$793	100.00%	\$793
7		TOTAL OPERATIONS EXPENSE	<u>\$0</u>		<u>\$12,240</u>		<u>\$12,240</u>
8		MAINTENANCE EXPENSES					
9		Supplies Expense	\$0	S-9	\$33	100.00%	\$33
10		TOTAL MAINTENANCE EXPENSE	<u>\$0</u>		<u>\$33</u>		<u>\$33</u>
11		CUSTOMER ACCOUNT EXPENSE					
12		Billing & Collections	\$0	S-12	\$381	100.00%	\$381
13		Office Supplies	\$0	S-13	\$48	100.00%	\$48
14		Postage Expense	\$0	S-14	\$15	100.00%	\$15
15		TOTAL CUSTOMER ACCOUNT EXPENSE	<u>\$0</u>		<u>\$444</u>		<u>\$444</u>
16		ADMINISTRATIVE & GENERAL EXPENSES					
17		Administration & General Salaries	\$0	S-17	\$3,104	100.00%	\$3,104
18		Telephone & Pagers	\$0	S-18	\$427	100.00%	\$427
19		Vehicle Expense	\$0	S-19	\$445	100.00%	\$445
20		Property & Liability Insurance	\$0	S-20	\$58	100.00%	\$58
21		Rent	\$0	S-21	\$2,380	100.00%	\$2,380
22		Other Misc. Expenses	\$0	S-22	\$46	100.00%	\$46
23		TOTAL ADMINISTRATIVE AND GENERAL	<u>\$0</u>		<u>\$6,460</u>		<u>\$6,460</u>
24		OTHER OPERATING EXPENSES					
25		MO DNR Fees	\$0	S-25	\$550	100.00%	\$550
26		PSC Assessment	\$0	S-26	\$1,369	100.00%	\$1,369
27		Corporate Registration	\$0	S-27	\$15	100.00%	\$15
28		Depreciation	\$0	S-28	\$2,275	100.00%	\$2,275
29		TOTAL OTHER OPERATING EXPENSES	<u>\$0</u>		<u>\$4,209</u>		<u>\$4,209</u>
30		TAXES OTHER THAN INCOME					
31		TOTAL TAXES OTHER THAN INCOME	<u>\$0</u>		<u>\$0</u>		<u>\$0</u>
32		TOTAL OPERATING EXPENSES	<u>\$0</u>		<u>\$23,386</u>		<u>\$23,386</u>

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 Expense Adjustment Schedule - Sewer

A Expense Adj Number	B Adjustment Description	C Account Number	D Adjustment Amount	E Total Adjustment
S-2	Management Salary			\$2,310
	1. To annualize to ongoing level (Hanneken)		\$2,310	
S-3	Operators Salary / Contractor Services			\$4,800
	1. To annualize contracted operator fees (Boateng)		\$4,800	
S-4	Electricity - Pumping Treatment			\$4,147
	1. To annualize to ongoing level (Boateng)		\$4,147	
S-5	Chemicals			\$190
	1. To annualize to ongoing level (Boateng)		\$190	
S-6	Sludge Removal			\$793
	1. To annualize to ongoing level (Hanneken)		\$793	
S-9	Supplies Expense			\$33
	1. To annualize to ongoing level (Boateng)		\$33	
S-12	Billing & Collections			\$381
	1. To annualize to ongoing level (Ferguson)		\$381	
S-13	Office Supplies			\$48
	1. To annualize to ongoing level (Ferguson)		\$48	
S-14	Postage Expense			\$15
	1. To annualize to ongoing level (Ferguson)		\$15	

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A Expense Adj Number	B Adjustment Description	C Account Number	D Adjustment Amount	E Total Adjustment
S-17	Administration & General Salaries			\$3,104
	1. To annualize to ongoing level (Hanneken)		\$3,104	
S-18	Telephone & Pagers			\$427
	1. To annualize to ongoing level (Boateng)		\$427	
S-19	Vehicle Expense			\$445
	1. To annualize to ongoing level (Hanneken)		\$445	
S-20	Property & Liability Insurance			\$58
	1. To annualize to ongoing level (Hanneken)		\$58	
S-21	Rent			\$2,380
	1. To annualize to ongoing level (Boateng)		\$2,380	
S-22	Other Misc. Expenses			\$46
	1. To include bank fees related to customer's NSF items (Ferguson)		\$20	
	2. To include technical support for computer (Hanneken)		\$26	
S-25	MO DNR Fees			\$550
	1. To annualize to ongoing level (Ferguson)		\$550	
S-26	PSC Assessment			\$1,369
	1. To annualize to ongoing level (Ferguson)		\$1,369	
S-27	Corporate Registration			\$15
	1. To annualize to ongoing level (Ferguson)		\$15	

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<u>A</u> Expense Adj Number	<u>B</u> Adjustment Description	<u>C</u> Account Number	<u>D</u> Adjustment Amount	<u>E</u> Total Adjustment
S-28	Depreciation			\$2,275
	1. To Annualize Depreciation		\$2,275	
Total Expense Adjustments				\$23,386