

## BEFORE THE PUBLIC SERVICE COMMISSION

## OF THE STATE OF MISSOURI

In the Matter of the Application of MCN	)	
Corporation d/b/a MCN Energy Group Inc.,	)	
a Michigan Corporation, for Certification	)	CAS
Pursuant to Section 33(a)(2) of the Public	)	
Utility Holding Company Act of 1935.	)	

CASE NO. GO-98-80

## ORDER DIRECTING RESPONSE ON ISSUE OF FOREIGN INVESTMENT

On August 25, 1997, MCN Corporation d/b/a MCN Energy Group Inc. ("MCN") filed an application for certification pursuant to Section 33(a)(2) of the Public Utility Holding Company Act of 1935 ("PUHCA"), 15 U.S.C. § 79z-5b. MCN requests that the Missouri Public Service Commission ("Commission") order its Executive Secretary to send a letter of certification to the Securities and Exchange Commission ("SEC") stating that the Commission "has the authority and resources to protect ratepayers subject to its jurisdiction and that it intends to exercise that jurisdiction" regarding MCN's proposal to invest \$500 million in utility-related projects throughout India. MCN's application states that the proposed investments will not encumber Missouri utility assets.

On September 12, the Staff of the Commission filed its Memorandum recommending approval of the application upon certain conditions along with the Stipulation and Agreement of the parties which states that MCN intends to invest up to \$500 million dollars in equity investments primarily in India.

Applicant will be directed to file a response in this case in order to address issues which are not answered in the application, in the Stipulation and Agreement, or in the Memorandum filed by the Staff of the Commission. Applicant will be directed to respond to the following

questions: What effect will the proposed investments have on the financial books of the affiliates of Southern Missouri Gas Company, L.P.? Into what locations, either within India or outside of India, and into what entities will the proposed investments be made? Applicant is encouraged to include in its response any diagrams, charts, or maps which would serve to clarify these issues.

## IT IS THEREFORE ORDERED:

- 1. That MCN Corporation d/b/a MCN Energy Group Inc. ("MCN") shall file a response in this case to address the effect of the proposed investments on the financial books of the affiliates of Southern Missouri Gas Company, L.P. and to specify the locations and entities into which the proposed investments will be made.
- 2. That the above-described information shall be filed no later than October 3, 1997.
- 3. That this order shall become effective on September 25, 1997.

BY THE COMMISSION

Beil July

Cecil I. Wright Executive Secretary

(SEAL)

Gregory T. George, Administrative Law Judge, by delegation of authority pursuant to 4 CSR 240-2.120(1), (November 30, 1995) and Section 386.240, RSMo 1994.

Dated at Jefferson City, Missouri, on this 25th day of September, 1997.