

Spire Missouri EAST

GR-2021-0108

Revenue Requirement Reconciliation - TRUE UP

Staff Revenue Requirement - Filed August 6, 2021

Company Revenue Requirement - Filed August 6, 2021

Line No.

1	Company Revenue Requirement TRUE UP		\$ 54,879,118
2			
3	MOPSC Staff Issue Values		
4	Rate of Return & Capital Structure		
5	Value of Capital Structure Issue - Staff / Company	(41,767)	
6	Capital Structure & Cost of Debt Impact on Interest Expense Deduction (Interest Expense Deduction Difference attributable to Capital Structure & Cost of Debt Differences)	(328,978)	
7			
8	Total value of Capital Structure Issue - Staff / Company		(370,745)
9	Revenue Requirement Value of Return on Equity (Staff - 9.37% / Spire - 9.95%)		(6,578,235)
10			
11	Sub-Total Rate of Return and Capital Structure Differences		(6,948,980)
12			
13	Expense Issues:		
14	Annualize Depreciation Expense		(4,324,999)
15			
16	Total value of all other differences not at issue		(12,280,734)
17			
18	Staff Revenue Requirement TRUE UP*		\$ 31,324,406
19	*Does not include the value of settlements not approved by the Commission		
20			
21	Office of the Public Counsel Issue Values		
22	Value of Capital Structure Issue - Staff / OPC	(16,138,732)	
23	Capital Structure & Cost of Debt Impact on Interest Expense Deduction (Interest Expense Deduction Difference attributable to Capital Structure & Cost of Debt Differences)	469,962	
24			
25	Total value of Capital Structure Issue - Staff / OPC		(15,668,769)
26	Return on Equity - OPC - 9.25%		(1,408,077)
27	Sub-Total Rate of Return and Capital Structure Differences		(17,076,846)
28			
29	Depreciation Expense (Robinette)		8,867,103
30	Affiliate Transactions (Schallenberg) TOTAL SPIRE EAST AND WEST		(65,733,945)
31	Net Operating Loss Carryforward (Riley)		(3,243,880)
32	Cash Working Capital (Riley)		(1,552,327)
33	Incentive Compensation (Schallenberg)		(2,839,771)
34	Office of the Public Counsel - No Base Rate Increase		\$ -