

Spire Missouri WEST

GR-2021-0108

Revenue Requirement Reconciliation - TRUE UP

Staff Revenue Requirement - Filed August 6, 2021

Company Revenue Requirement - Filed August 6, 2021

Line No.

1	Company Revenue Requirement TRUE UP		\$ 79,009,038
2			
3	MOPSC Staff Issue Values		
4	Rate of Return & Capital Structure		
5	Value of Capital Structure Issue - Staff / Company	(34,934)	
6	Capital Structure & Cost of Debt Impact on Interest Expense Deduction (Interest Expense Deduction Difference attributable to Capital Structure	263,106	
7	& Cost of Debt Differences)		
8	Total value of Capital Structure Issue - Staff / Company		228,173
9	Revenue Requirement Value of Return on Equity		
10	(Staff - 9.37% / Spire - 9.95%)		(5,502,044)
11	Sub-Total Rate of Return and Capital Structure Differences		(5,273,872)
12			
13	Rate Base Issues :		
14	Remove Smart Meters		(306,775)
15	Expense Issues:		
16	Annualize Depreciation Expense		(2,916,142)
17			
18	Total value of all other differences not at issue		\$ (13,231,035)
19			
20	Staff Revenue Requirement TRUE UP*		\$ 57,281,213
21	*Does not include the value of settlements not approved by the Commission		
22			
23	Office of the Public Counsel Issue Values		
24	Value of Capital Structure Issue - Staff / OPC	(12,576,271)	
25	Capital Structure & Cost of Debt Impact on Interest Expense Deduction (Interest Expense Deduction Difference attributable to Capital Structure	366,223	
26	& Cost of Debt Differences)		
27	Total value of Capital Structure Issue - Staff / OPC		(12,210,048)
28	Return on Equity - OPC - 9.25%		(1,097,259)
29	Sub-Total Rate of Return and Capital Structure Differences		(13,307,306)
30			
31	Depreciation Expense (Robinette)		7,972,873
32	Affiliate Transactions (Schallenberg) TOTAL SPIRE EAST AND WEST		(65,733,945)
33	Net Operating Loss Carryforward (Riley)		(2,165,549)
34	Cash Working Capital (Riley)		(1,768,042)
35	Incentive Compensation (Schallenberg)		(1,513,303)
36	Office of the Public Counsel - No Base Rate Increase		\$ -