

Audit Workpapers

FILED
September 2, 2008
Data Center
Missouri Public
Service Commission

Staff Exhibit No. 11
Case No(s) 50-2008-0289
Date 8-13-08 Rptr FF

Stoddard County Sewer Co., Inc.
 Income Statement- Sewer
 Informal Rate Case

	<u>DESCRIPTION</u>	<u>COMPANY</u>	<u>STAFF</u>	<u>DIFFERENCE</u>
	<u>Postage</u>			
(1)	Postage Expense-Billing & Misc. Post Office Box	0	55	55 S-1
	<u>Payroll/Services</u>			
(2)	Contracted-Billing Expense		3,200	3,200 S-2
(3)	Contracted-Operator Expense		13,000	13,000 S-3
	Leased Equipment/Mowing	400	400	0
	<u>Miscellaneous</u>			
	Misc.			0
(4)	Office Supplies	0	180	180 S-4
	Testing Supplies & Testing	1,703	1,703	0
(5)	Repairs & Maintenance	741	743	2 S-5
	Real Estate Taxes	907	163	-744 S-6
	Depreciation Expense	4,150	4,150	0 S-7
	Rent	4,920	2,400 0	-2,520 S-8 -4,920
	<u>Assessments/Permits</u>			
	Annual Registration	0	50	50 S-9
	Sewer Testing/Permit	0	3,000	3,000 S-10
	PSC Assessment	0	1,449	1,449 S-11
	<u>Utility Expense</u>			
	Electricity	8,994	8,994	0
	Water	490	490	0
	Telephone Expense	1,175	860	-315 S-12
	<u>Return on Investment & Taxes</u>			
	Return on Investment & Taxes		9,637	
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	Cost of Service	23,480	50,474	17,356
			48,074	
	Less: Current Revenues	22,093	22,093	
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	Net Revenue Requirement	1,387	28,981	25,981

- (1) based on actual cost for the post office box for bills to be mailed to
- (2) contracted billing fee expense is based on information from a comparable system \$1.55 per bill/per customer/month
- (3) operator expense is \$13,000/ per year based on info from a comparable system
- (4) This is an estimate for the miscellaneous office supplies needed.
- (5) This amount for repairs and maintenance is based on the amount of repairs and maintenance for a two year average there were three years of data but I felt the third year was not a very good representative of the actual year so instead I used two years of expenses

**Stoddard County Sewer
Adjustments**

Adjustments

Post Office Box

Company	0	
Staff: (27.50 x 2)- based on a semi-annual basis	<u>55</u>	
Adjustment:	<u><u>55</u></u>	S-1

Contracted- Billing Expense

Company:	0	
Staff:	<u>3,200</u>	
Adjustment:	<u><u>3,200</u></u>	S-2

Contracted -Operator Expense

Company:	0	
Staff:	<u>13,000</u>	
Adjustment	<u><u>13,000</u></u>	S-3

Mowing/Leased Equipment

Company:	400	
Staff: \$100 per month	<u>400</u>	
Adjustment	<u><u>0</u></u>	

Office Supplies

Company:	0	
Staff:	<u>180</u>	
180.37		
Adjustment:	<u><u>180</u></u>	S-4

Testing Supplies

Company:	1,703	
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Staff: 1,703

Adjustment: 0

Repairs & Maintenance

Company: 741

Staff: 743

Adjustment: 2 S-5

Real Estate Taxes

Company: 907

Staff: 163

Adjustment: -744 S-6

Depreciation-Sewer

Depr.
Rate

Dec. 31
Plant Bal.

Depr.

301 Organization		6500.72	
302 Franchise & Consents		1220.93	
303 Miscellaneous Intag. Plant		91.04	
310 Land and Land Rights		8176.15	
311 Structures and Improvements	\$	2,340.89	\$ 256
352.2 Collection Sewer	\$	45,518.39	\$ 1,602
355 Flow Measuring Devices	\$	4,263.12	\$ 106
363 Pumping Equipment	\$	1,338.26	\$ 349
373 Treatment and Disposal Equip.	\$	4,854.35	\$ 1,837
Total		\$ 74,301.85	\$ 4,150

Company: 4,150

Staff: 4,150

Adjustment: 0

Rent

Company: 4,920

Staff: ~~2,400~~ 0

Adjustment: ~~-4,920~~
~~-2,520~~ S-7

Annual Registration

Company: 0

Staff: 50

Adjustment: 50 S-8

Sewer Testing/Permit

Company: 0

Staff: 3,000

Adjustment: 3,000 S-9

PSC Adjustment

Company: 0

Staff: 1,449

Adjustment: 1,449 S-10

Electric

Company: 8,994

Staff: 8,994

Adjustment: 0

Water

Company: 490

Staff: 490

Adjustment: 0

Telephone Expense

Company: 1,175

Staff: 880

Adjustment: -315 S-11