

Kliethermes, Sarah

From: Kliethermes, Sarah
Sent: Monday, August 22, 2011 2:30 PM
To: 'Tatro, Wendy K'; Barbieri, William J
Cc: Kliethermes, Sarah; Mantle, Lena
Subject: RE: Pure Power follow up

Wendy,

Staff is OK with this.

Thanks,

Sarah L. Kliethermes
Associate Staff Counsel
MoPSC ~ 573 751-6726
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FILED

MAR 26 2013

**Missouri Public
Service Commission**

From: Tatro, Wendy K [<mailto:WTatro@ameren.com>]
Sent: Thursday, August 11, 2011 2:23 PM
To: Kliethermes, Sarah
Cc: Mantle, Lena; Barbieri, William J
Subject: Pure Power follow up

Staff Exhibit No. 8
Date 3-18-13 Reporter KF
File No. EO-2013-0367

Attached is the change to the Welcome Kit Letter that we discussed.

As far as the language for REC costs, how about the following. It has generic REC costs, MO REC costs and then a paragraph about a specific renewable project in MO that our program helps support. If this is ok, we will put on our website.

RECs are traded daily but the pricing depends on many different variables, including what types of renewable resources count in a particular state, traditional issues of supply and demand, whether the purchase is made under a long-term contract versus on the spot market and the overall geographic origination of the REC. Texas, having an abundance of wind has seen REC pricing as low as \$1 while prices in Massachusetts have reached \$30. Pure Power sources RECs from local facilities and prices in this region have ranged from \$1 to \$20 over the past 3 years.

In March of 2009, a four-year contract was put in place that now provides volumes sufficient to cover 100% of demand for all Pure Power customers through 2012. The contract is with Farmers City Wind in Missouri and was signed prior to the wind farm coming on line. The purchase of RECs through Pure Power was one item that helped bring the project on line.

I think this is all of the info that we owe you. Let me know if I have forgotten something.

Thanks

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WENDY TATRO

Associate General Counsel

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