

Liberty Utilities (Missouri Water) LLC
CASE NO. WR-2018-0170

Weighted Rate of Return
for Liberty Utilities (Missouri Water) LLC

Liberty Utilities Company Adjusted Actual Capital Structure

Capital Component	Percentage of Capital	Cost	Weighted Rate of Return Using Return on Common Equity of:		
			9.50%	9.75%	10.00%
Common Stock Equity	40.94%	-----	3.89%	3.99%	4.09%
Long-Term Debt	59.06%	4.51%	2.67%	2.67%	2.67%
Short-Term Debt	0.00%	0.00%	0.00%	0.00%	0.00%
	100.00%		6.56%	6.66%	6.76%