

Osage Water Company

P.O. Box 777
Camdenton, Mo. 65020
573-346-3956

December 18, 2000

Dear Moss Cove Customer,

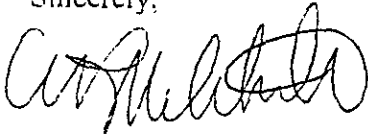
The PSC Staff has required that we file for a certificate of convenience and necessity to continue to operate the water system in your area by May 2001. Our cost estimate is \$10,000. Your water bills would be above \$60 per month to pay for the cost of the certificate.

I believe that the PSC Staff requirement is not in your best interest.

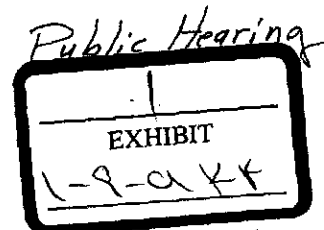
The only other option we have is to turn the water system over to you, the homeowners. We propose to quit claim the system to you at no cost. You will have to pay for title insurance to the well lot if you want title insurance. You will have to pay the recording fee to record the deed at the court house if you want the deed recorded.

The ball is in your court. What do you want to do?

Sincerely,



William P. Mitchell
V.P.



SR. 2000-556
WR. 2000-557