

Exhibit No.:
Issues: Accounting Schedules
Witness: MoPSC Accountant
Sponsoring Party: MoPSC Staff
Case No.: SR-2000-556

MISSOURI PUBLIC SERVICE COMMISSION
UTILITY SERVICES DIVISION

OSAGE WATER COMPANY

CASE NO. SR-2000-556

STAFF ACCOUNTING SCHEDULES

Exhibit No. 9
Date 3-05-01 Case No. SR-2000-556
Reporter KF

Jefferson City, Missouri
February, 2001

07:35 02/09/2001

Osage Water Company

Case: SK-00-556B

December 31, 1999

Revenue Requirement

Line	(A)	(B)	(C)	(D)
1	Net Orig Cost Rate Base (Sch 2)	\$ 107,809	\$ 107,809	\$ 107,809
2	Rate of Return	10.41%	10.60%	10.77%
3	Net Operating Income Requirement	\$ 11,223	\$ 11,428	\$ 11,611
4	Net Income Available (Sch 9)	\$ 9,635	\$ 9,635	\$ 9,635
5	Additional NOIBT Needed	\$ 1,588	\$ 1,793	\$ 1,976
6	Income Tax Requirement (Sch 11)	\$ 1,222	\$ 1,273	\$ 1,318
7	Required Current Income Tax	\$ 826	\$ 826	\$ 826
8	Test Year Current Income Tax	\$ 826	\$ 826	\$ 826
9	Additional Current Tax Required	\$ 396	\$ 447	\$ 492
10	Required Deferred ITC	\$ 0	\$ 0	\$ 0
11	Test Year Deferred ITC	\$ 0	\$ 0	\$ 0
12	Additional Deferred ITC Required	\$ 0	\$ 0	\$ 0
13	Total Additional Tax Required	\$ 396	\$ 447	\$ 492
14	Gross Revenue Requirement	\$ 1,984	\$ 2,240	\$ 2,468
15	Organization Cost Surcharge	\$ 1,860	\$ 1,860	\$ 1,860
16	Recommended Revenue Requirement	\$ 3,844	\$ 4,100	\$ 4,320

Osage Water Company

Case: SR-00-556B

December 31, 1999

Rate Base

Line Description	Amount
(A)	(B)
1 Total Plant in Service (Sch 3)	\$ 148,472
Subtract from Total Plant	
2 Depreciation Reserve (Sch 6)	\$ 10,663
3 Net Plant in Service	\$ 137,809
Add to Net Plant in Service	
4 Cash Working Capital (Sch 8)	\$ 0
5 Materials and Supplies-Exempt	0
6 Prepaid Insurance	0
Subtract from Net Plant	
7 Federal Tax Offset 0.0000 %	\$ 0
8 State Tax Offset 0.0000 %	0
9 City Tax Offset 0.0000 %	0
10 Interest Expense Offset 0.0000 %	0
11 Customer Advances for Construction	0
12 Contribution in aid of Construction	30,000
13 Deferred Income Taxes-Depreciation	0
14 Total Rate Base	\$ 107,809

07:35 02/09/2001

Osage Water Company

Case: SR-00-556B

December 31, 1999

Total Plant in Service

Line	No	Acct	Description	Total	Company	Total Co	Alloc	Jurisdictional	Adjusted
				(A)	(B)	(C)	(D)	(E)	(F)
			Intangible Plant						
1			351,100 Structures & Improvements	\$ 4,264	\$ 4,264	0	100,0000	\$ 0	\$ 4,264
2			352,200 Franchises	0	0	0	100,0000	0	0
3			389,100 Other Plant & Miscellaneous Equip	0	0	0	100,0000	0	0
4			Total	\$ 4,264	\$ 4,264	0		\$ 0	\$ 4,264
			Collection Plant						
5			351,200 Structures & Improvements	\$ 24,950	\$ 24,950	0	100,0000	\$ 0	\$ 24,950
6			351,300 Structures & Improvements-contrib	30,000	30,000	0	100,0000	0	30,000
7			353,200 Services to Customers	12,652	12,652	0	100,0000	0	12,652
8			372,200 Treatment & Disposal Equipment	32,999	32,999	0	100,0000	0	32,999
9			373,200 Plant Sewers	395	395	0	100,0000	0	395
10			Total	\$ 100,996	\$ 100,996	0		\$ 0	\$ 100,996
			Treatment & Disposal Plant						
11			375,400 Other Plant & Disposal Plant Equip	\$ 13,720	\$ 13,720	13,181	100,0000	\$ 0	\$ 26,901
12			Total	\$ 13,720	\$ 13,720	13,181		\$ 0	\$ 26,901
			General Plant						
13			353,500 Land & Land Rights	\$ 0	\$ 0	0	100,0000	\$ 0	\$ 0
14			354,500 Structures & Improvements	0	0	0	100,0000	0	0
15			390,500 Office Furniture & Equipment	0	0	0	100,0000	0	0
16			392,500 Transportation Equipment	11,138	11,138	0	100,0000	0	11,138
17			393,500 Tools, Shop & Garage Equipment	0	0	0	100,0000	0	0
18			394,500 Laboratory Equipment	0	0	0	100,0000	0	0
19			396,500 Equipment Rental-Bobcat	5,173	5,173	0	100,0000	0	5,173
20			398,500 Other Tangible Plant	0	0	0	100,0000	0	0
21			Total	\$ 16,311	\$ 16,311	0		\$ 0	\$ 16,311
22			Total Plant in Service	\$ 135,291	\$ 135,291	13,181		\$ 0	\$ 148,472

Osage Water Company

Case: SR-00-556B

December 31, 1999

Adjustments to Total Plant

Adj		Total Co	Mo Juris
No	Description	Adjustment	Adjustment

Other Plant & Disposal Plant Equip	P-1	\$	13,181
------------------------------------	-----	----	--------

1. To account for engineering fees.		\$	13,181
-------------------------------------	--	----	--------

(A.M.)

Osage Water Company

Case: SR-00-556B

December 31, 1999

Depreciation Expense

Line No	Acct	Description	Adjusted Jurisdictional	Depreciation Rate	Depreciation Expense
		(A)	(B)	(C)	(D)
Intangible Plant					
1	351.100	Structures & Improvements	\$ 4,264	0.0000	\$ 0
2	352.200	Franchises	0	0.0000	0
3	389.100	Other Plant & Miscellaneous Equip	0	0.0000	0
4		Total	\$ 4,264		\$ 0
Collection Plant					
5	351.200	Structures & Improvements	\$ 24,950	3.0000	\$ 749
6	351.300	Structures & Improvements-contrib	30,000	3.0000	900
7	353.200	Services to Customers	12,652	2.0000	253
8	372.200	Treatment & Disposal Equipment	32,999	4.5000	1,485
9	373.200	Plant Sewers	395	0.0000	0
10		Total	\$ 100,996		\$ 3,387
Treatment & Disposal Plant					
11	375.400	Other Plant & Disposal Plant Equip	\$ 26,901	2.0000	\$ 538
12		Total	\$ 26,901		\$ 538
General Plant					
13	353.500	Land & Land Rights	\$ 0	0.0000	\$ 0
14	354.500	Structures & Improvements	0	0.0000	0
15	390.500	Office Furniture & Equipment	0	0.0000	0
16	392.500	Transportation Equipment	11,138	13.0000	1,448
17	393.500	Tools, Shop & Garage Equipment	0	0.0000	0
18	394.500	Laboratory Equipment	0	0.0000	0
19	396.500	Equipment Rental-Bobcat	5,173	6.7000	347
20	398.500	Other Tangible Plant	0	0.0000	0
21		Total	\$ 16,311		\$ 1,795
22		Total Depreciation Expense	\$ 148,472		\$ 5,720

Osage Water Company

Case: SR-00-556B

December 31, 1999

Depreciation Reserve

Line No	Acct	Description	Total Company	Total Co Adjustment	Alloc Factor	Jurisdictional Adjustment	Adjusted Jurisdictional
		(A)	(B)	(C)	(D)	(E)	(F)
Intangible Plant							
1	351.100	Organization	\$ 0	\$ 0	100.0000	\$ 0	\$ 0
2	352.200	Franchises	0	0	100.0000	0	0
3	389.100	Other Plant & Miscellaneous Equip	0	0	100.0000	0	0
4		Total	\$ 0	\$ 0		\$ 0	\$ 0
Collection Plant							
5	351.200	Structures & Improvements	\$ 809	\$ 0	100.0000	\$ 0	\$ 809
6	353.200	Service to CustomersCapitalized Lab	253	0	100.0000	0	253
7	354.200	Flow Measuring Devices	0	0	100.0000	0	0
8	372.200	Sewer Plant & Miscellaneous Equip	8,028	0	100.0000	0	8,028
9		Total	\$ 9,090	\$ 0		\$ 0	\$ 9,090
Treatment & Disposal Plant							
10	353.400	Land & Land Rights	\$ 0	\$ 0	100.0000	\$ 0	\$ 0
11	354.400	Structures & Improvements	0	0	100.0000	0	0
12	375.400	Other Treatment & Disposal Plant Eq	743	0	100.0000	0	743
13	380.400	Treatment & Disposal Equipment	0	0	100.0000	0	0
14	381.400	Plant Sewers	0	0	100.0000	0	0
15	382.400	Outfall Sewer Lines	0	0	100.0000	0	0
16		Total	\$ 743	\$ 0		\$ 0	\$ 743

Osage Water Company

Case: SR-00-556B

December 31, 1999

Depreciation Reserve

Line No	Acct	Description	Total Company	Total Co Adjustment	Alloc Factor	Jurisdictional Adjustment	Adjusted Jurisdictional
		(A)	(B)	(C)	(D)	(E)	(F)
General Plant							
17	390.500	Office Furniture & Equipment	\$ 0	\$ 0	100.0000	\$ 0	\$ 0
18	392.500	Stores Equipment	0	0	100.0000	0	0
19	393.500	Tools, Shop & Garage Equipment	0	0	100.0000	0	0
20	394.500	Laboratory Equipment	0	0	100.0000	0	0
21	396.500	Communication Equipment	0	0	100.0000	0	0
22	397.500	Miscellaneous Equipment	0	0	100.0000	0	0
23	398.500	Other Tangible Plant	0	0	100.0000	0	0
24	392.500	Transportation Equipment	483	0	100.0000	0	483
25	396.500	Equipment Rental-Bobcat	347	0	100.0000	0	347
26		Total	\$ 830	\$ 0		\$ 0	\$ 830

27		Total Depreciation Reserve	\$ 10,663	\$ 0		\$ 0	\$ 10,663

Osage Water Company

Case: SR-00-556B

December 31, 1999

Income Statement

Line No	Acct	Description	Total Company	Total Co Adjustment	Alloc Factor	Jurisdictional Adjustment	Adjusted Jurisdictional
		(A)	(B)	(C)	(D)	(E)	(F)
Operating Revenues							
1		Sewer revenues	\$ 42,594	\$ 0	100.0000	\$ 0	\$ 42,594
2		Total	\$ 42,594	\$ 0		\$ 0	\$ 42,594
Operation & Maintenance Expense							
3		Salaries-O & M	\$ 11,277	\$ 0	28.5700	\$ 0	\$ 3,222
4		Salaries-Supervision	18,000	0	28.5700	0	5,143
5		Salaries-Secretary	15,441	0	36.0500	0	5,566
6		Accounting	4,213	0	28.5700	0	1,204
7		Legal	1,500	0	28.5700	0	429
8		Insurance	4,752	0	35.5897	0	1,691
9		Engineering	720	0	28.5700	0	206
10		Telephone-pager	284	0	35.8800	0	102
11		Repairs-parts	10,124	0	28.5700	0	2,892
12		Water Testing	17,626	(14,626)	28.5700	0 S-1	857
13		Supplies-Office	478	0	36.0500	0	172
14		Supplies-Other	7,808	(6,608)	36.0500	0 S-2	433
15		Postage	1,390	0	36.0500	0	501
16		Electric Expense	17,002	0	14.5453	0	2,473
17		PSC Assessment	1,551	0	100.0000	0	1,551
18		DNR Fees	1,500	0	19.3333	0	290
19		Property Tax	310	0	22.0355	0	68
20		Sludge Removal	512	0	100.0000	0	512
21		Miscellaneous Expense	271	0	28.5700	0	77
22		Fuel Expense	973	0	35.3900	0	344
23		Total	\$ 115,732	\$ (21,234)		\$ 0	\$ 27,733
Depreciation Expense							
24		Depreciation Expense	\$ 0	\$ 0	100.0000	\$ 5,720 S-3	\$ 5,720
25		Depreciation Expense Other	0	(1,320)	100.0000	0 S-4	(1,320)
26		Total	\$ 0	\$ (1,320)		\$ 5,720	\$ 4,400
27		Other Operating Expenses	\$ 0	\$ 0		\$ 0	\$ 0

07:35 02/09/2001

Osage Water Company

Case: SR-00-556B

December 31, 1999

Income Statement

Line	No	Acct	Description	Total	Company	Total Co	Alloc	Adjustment	Adjusted	Adjusted	
28			Total Operating Expenses	\$	115,732	\$	(22,554)	\$	5,720	\$	32,133
29			Net Income Before Taxes	\$	(73,138)	\$	22,554	\$	(5,720)	\$	10,461
30			Current Income Taxes	\$	0	\$	0	\$	100.0000	\$	826
31			Total	\$	0	\$	0	\$	826	\$	826
32			Deferred Income Taxes	\$	0	\$	0	\$	100.0000	\$	0
33			Total	\$	0	\$	0	\$	0	\$	0
34			Total Income Taxes	\$	0	\$	0	\$	826	\$	826
35			Net Operating Income	\$	(73,138)	\$	22,554	\$	(6,546)	\$	9,635

Adjustments to Income Statement

Adj	No Description	Total Co	Adjustment	No Juris	Adjustment

*****	Water Testing	S-1	\$	(14,626)	*****
	1. Reduce water testing expense to Company's proposed amount.				
	(A.M.)				

*****	Supplies-Other	S-2	\$	(6,608)	*****
	2. Reduce expenditures to Company proposed amount.				
	(A.M.)				

*****	Depreciation Expense	S-3	\$	5,720	*****
	1. Include depreciation expense on plant in service.				
	(A.M.)				

*****	Depreciation Expense Other	S-4	\$	(1,320)	*****
	1. To eliminate depreciation on contributed plant.				
	(A.M.)				

*****	Current Income Taxes	S-5	\$	826	*****
	1. To adjust current income taxes to a level consistent with				
	Staff adjusted operating income.				
	(U.R.)				

Osage Water Company

Case: SR-00-556B

December 31, 1999

Income Tax

Line		Test Year	10.41% Return	10.60% Return	10.77% Return
(A)		(B)	(C)	(D)	(E)

1	Net Income Before Taxes (Sch 9)	\$ 10,461	\$ 12,445	\$ 12,701	\$ 12,929

	Add to Net Income Before Taxes				
2	Book Depreciation Expense	\$ 4,400	\$ 4,400	\$ 4,400	\$ 4,400
		-----	-----	-----	-----
3	Total	\$ 4,400	\$ 4,400	\$ 4,400	\$ 4,400
	Subtr from Net Income Before Taxes				
4	Interest Expense 5.8600 %	\$ 6,318	\$ 6,318	\$ 6,318	\$ 6,318
5	Booked Depreciation Expense	4,400	4,400	4,400	4,400
		-----	-----	-----	-----
6	Total	\$ 10,718	\$ 10,718	\$ 10,718	\$ 10,718

7	Net Taxable Income	\$ 4,143	\$ 6,127	\$ 6,383	\$ 6,611

	Provision for Federal Income Tax				
8	Net Taxable Income	\$ 4,143	\$ 6,127	\$ 6,383	\$ 6,611
9	Deduct Missouri Income Tax 100.0 %	\$ 241	\$ 356	\$ 371	\$ 384
10	Deduct City Income Tax	0	0	0	0
11	Federal Taxable Income	3,902	5,771	6,012	6,227
		-----	-----	-----	-----
12	Total Federal Tax	\$ 585	\$ 866	\$ 902	\$ 934
	Provision for Missouri Income Tax				
13	Net Taxable Income	\$ 4,143	\$ 6,127	\$ 6,383	\$ 6,611
14	Deduct Federal Income Tax 50.0 %	\$ 293	\$ 433	\$ 451	\$ 467
15	Deduct City Income Tax	0	0	0	0
16	Missouri Taxable Income	3,851	5,694	5,932	6,144
		-----	-----	-----	-----
17	Total Missouri Tax	\$ 241	\$ 356	\$ 371	\$ 384

Osage Water Company

Case: SR-00-556B

December 31, 1999

Income Tax

Line	Test Year	10.41% Return	10.60% Return	10.77% Return
(A)	(B)	(C)	(D)	(E)
Provision for City Income Tax				
18 Net Taxable Income	\$ 4,143	\$ 6,127	\$ 6,383	\$ 6,611
19 Deduct Federal Income Tax	\$ 585	\$ 866	\$ 902	\$ 934
20 Deduct Missouri Income Tax	241	356	371	384
21 City Taxable Income	3,317	4,905	5,110	5,293
22 Total City Tax	\$ 0	\$ 0	\$ 0	\$ 0
Summary of Provision for Income Tax				
23 Federal Income Tax	\$ 585	\$ 866	\$ 902	\$ 934
24 Missouri Income Tax	241	356	371	384
25 City Income Tax	0	0	0	0
26 Total	\$ 826	\$ 1,222	\$ 1,273	\$ 1,318
Deferred Income Taxes				
27 Deferred Investment Tax Credit	\$ 0	\$ 0	\$ 0	\$ 0
28 Deferred Repair Allowance	0	0	0	0
29 Deferred Tax Depreciation	0	0	0	0
30 Amort of Deferred Tax Depreciation	0	0	0	0
31 Amort of Repair Allowance	0	0	0	0
32 Amort of Deferred ITC	0	0	0	0
33 Deferred Unbilled	0	0	0	0
34 Total	\$ 0	\$ 0	\$ 0	\$ 0

35 Total Income Tax	\$ 826	\$ 1,222	\$ 1,273	\$ 1,318
