

**Summit Natural Gas of Missouri, Inc.**  
**MPSC Case No GR-2014 - 0086**  
**Cost of Debt at September 30, 2013**

Line No	Issue	Principal Amount (1)	Premium/ (Discount)	Underwriting Expense (2)	Actual Debt Costs	Annual Cost	Interest Rate
	(a)	(b)	(c)	(d)	(e)	(f)	(g)
1	LT Debt JPM	\$ 25,000,000				670,000	2.680%
2	LT Debt UMB	25,000,000				670,000	2.680%
3	LT Debt CoBank	25,000,000				670,000	2.680%
4	LT Debt Zion's Bank	25,000,000				670,000	2.680%
5	Capital Lease - SMNG	182,767				12,861	7.037%
6	Unamortized Debt Expense 2009 Bond Issue			142,749		63,444	
7	Unamortized Debt Expense -2013 - MOS			1,027,912		456,850	
8	Total	<u>\$ 100,182,767</u>	<u>\$ -</u>	<u>\$ -</u>	<u>3.21%</u>	<u>\$ 3,213,155</u>	

- Notes:
- (1) Amounts taken from September 30, 2013 trial balance from "classified trial balance" tab
  - (2) Underwriting Expenses were taken from the September 2013 classified trial balance. The annual cost associated with the debt issuances represents 12 months of amortization.