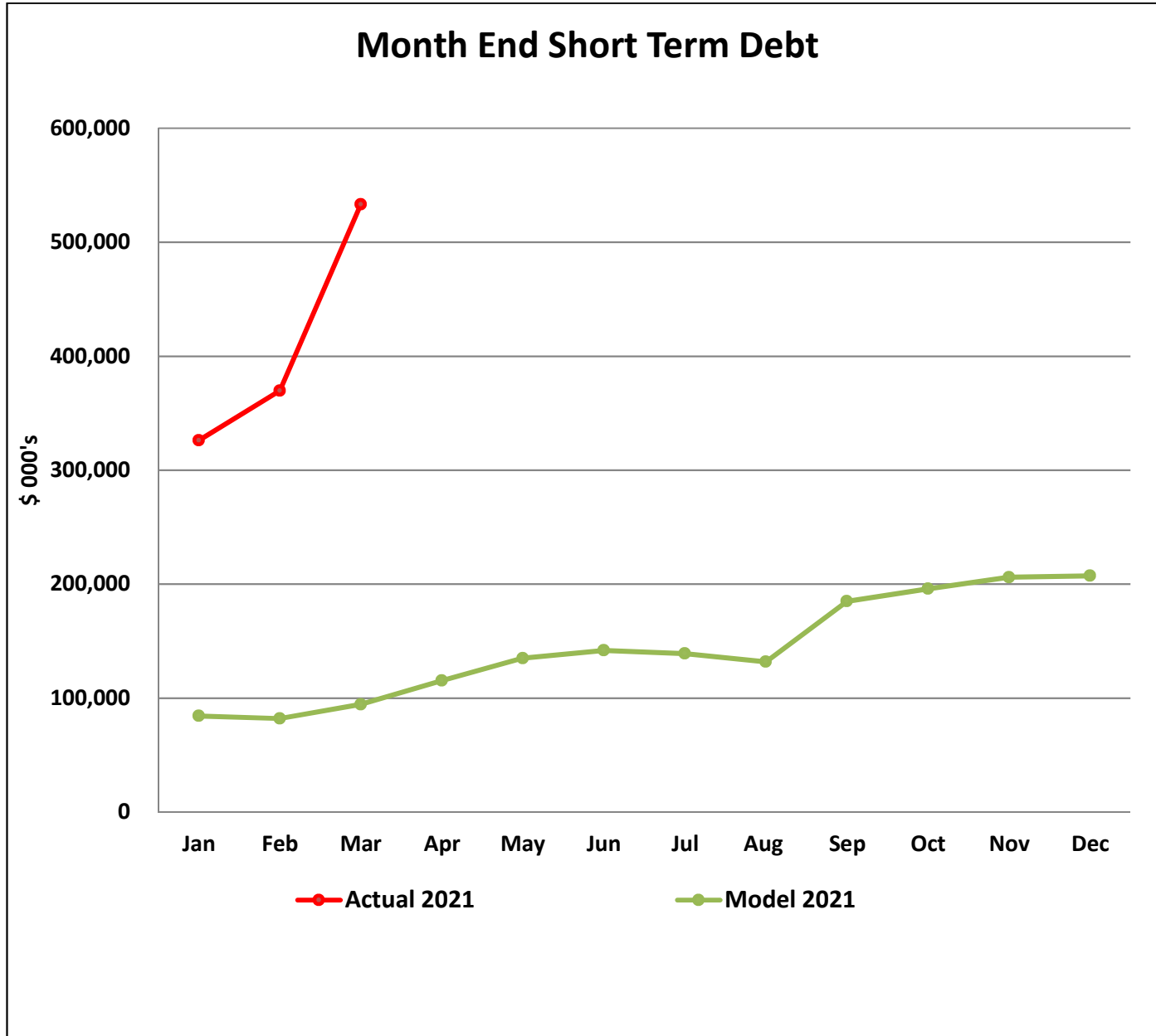


## 2021 SHORT TERM DEBT SUMMARY

	ACTUAL				MODEL*		VARIANCE		ENERGY TRADING CASH PD OUT	
	End of Period	Average	Interest Expense	Effective Cost	End of Month Balance	Interest Cost	End of Month Balance	Interest Cost	Margin Account	Derivative OTC Settlements
JANUARY	326,224,259	169,440,871	47,925	0.33%	84,449,000	55,769	241,775,259	(7,844)	0	0
FEBRUARY	369,677,253	342,600,107	93,484	0.34%	82,146,000	48,590	287,531,253	44,893	0	0
MARCH	533,128,580	453,640,235	126,077	0.32%	94,520,000	57,048	438,608,580	69,029	0	0
1ST QTR	533,128,580	325,311,050	267,485	0.33%	87,038,333	161,407	446,090,247	106,078	0	0
APRIL					115,447,000	65,615	(115,447,000)	(65,615)		
MAY					135,131,000	80,916	(135,131,000)	(80,916)		
JUNE					141,994,000	86,602	(141,994,000)	(86,602)		
2ND QTR	0		0		130,857,333	233,132	(130,857,333)	(233,132)	0	0
YTD	0	325,311,050	267,485	0.33%	108,947,833	394,539	(108,947,833)	(127,054)	0	0
JULY					139,096,000	90,769	(139,096,000)	(90,769)		
AUGUST					131,956,000	87,527	(131,956,000)	(87,527)		
SEPTEMBER					185,048,000	99,064	(185,048,000)	0		
3RD QTR	0		0		152,033,333	277,360	(152,033,333)	(277,360)	0	0
YTD	0		267,485		123,309,667	671,899	(123,309,667)	(404,413)	0	0
OCTOBER					195,977,000	123,039	(195,977,000)	(123,039)		
NOVEMBER					206,043,000	125,631	(206,043,000)	(125,631)		
DECEMBER					207,394,000	133,506	(207,394,000)	(133,506)		
4TH QTR	0		0		203,138,000	382,176	(203,138,000)	(382,176)	0	0
YTD			267,485		143,266,750	1,054,075	(143,266,750)	(786,590)	0	0



**TOTAL COMMERCIAL PAPER OUTSTANDING @ 3/31/21**

<b>Issuance No.</b>	<b>Issuance Date</b>	<b>Maturity Date</b>	<b>Issuance Term (days)</b>	<b>Amount</b>	<b>Rate</b>	<b>Total Interest</b>	<b>Discounted Proceeds</b>	<b>Daily Interest</b>
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0.00

0.00

CP WEIGHTED AVERAGE INTEREST RATE FOR MARCH MONTH-END ISSUES

#DIV/0!

2021 INVESTMENT SUMMARY

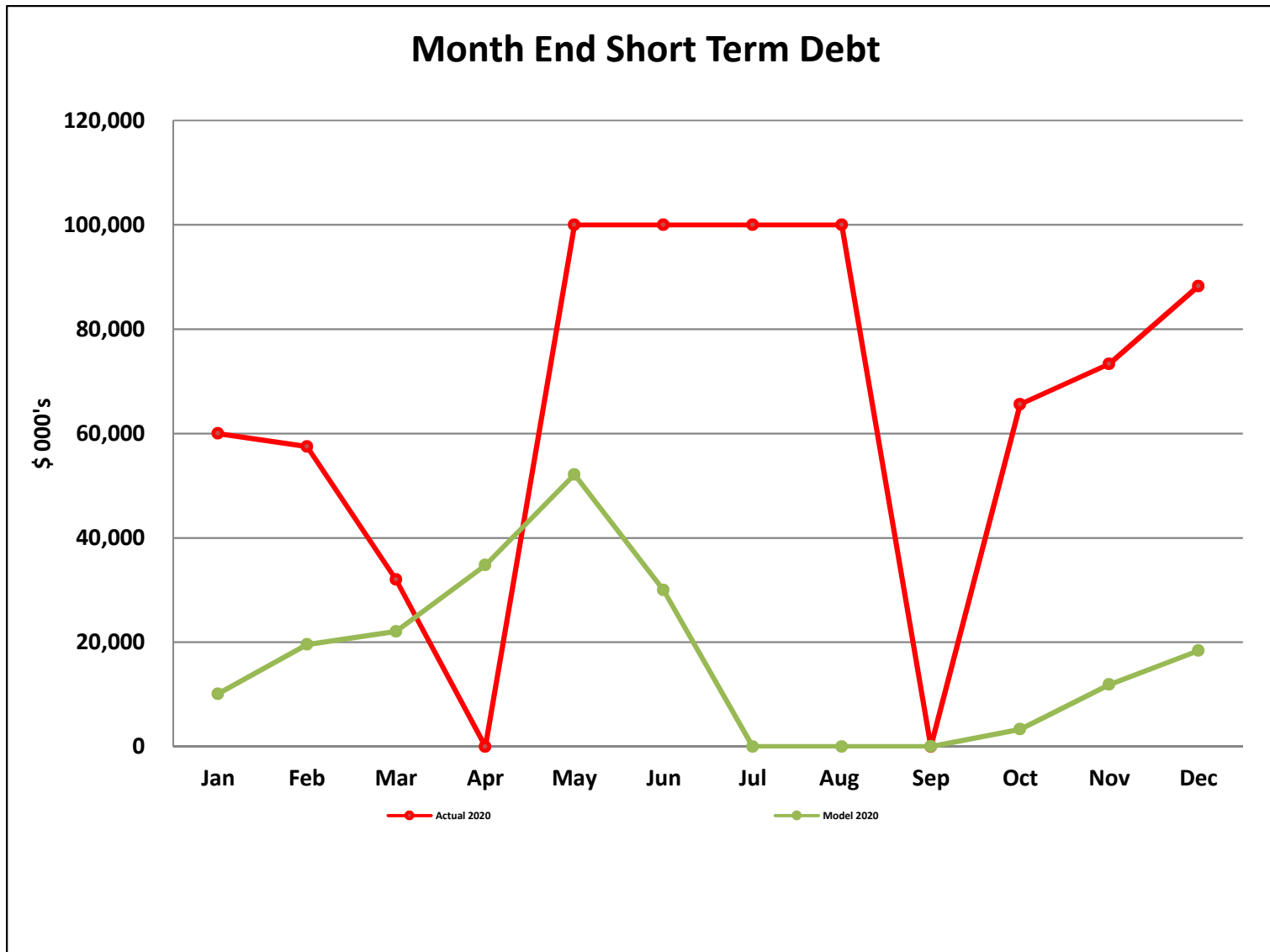
4/2/2021

	ACTUAL				MODEL*		VARIANCE		ENERGY TRADING CASH REC'D	
	End of Period	Average	Interest Income	Effective Yield	Average Investment	Interest Income	Average Investment	Interest Income	Margin Account	Derivative OTC Settlements
JANUARY	0	0	0		933,000	25,000	(933,000)	(25,000)	0	0
FEBRUARY	0	182,143	1	0.01%	3,117,000	25,000	(2,934,857)	(24,999)	0	0
MARCH	0	58,065	0	0.01%	3,895,000	25,000	(3,836,935)	(25,000)	0	0
1ST QTR	0	76,667	2	0.01%	2,648,333	75,000	(2,571,667)	(74,998)	0	0
APRIL					4,601,000	25,000	(4,601,000)	(25,000)	0	0
MAY					3,888,500	25,000	(3,888,500)	(25,000)	0	0
JUNE					4,102,500	25,000	(4,102,500)	(25,000)	0	0
2ND QTR	0		0		4,197,333	75,000	(4,197,333)	(75,000)	0	0
YTD	0		2		3,422,833	150,000	(3,422,833)	(149,998)	0	0
JULY					3,401,000	25,000	(3,401,000)	(25,000)	0	0
AUGUST					3,499,000	25,000	(3,499,000)	(25,000)	0	0
SEPTEMBER					3,943,000	25,000	(3,943,000)	(25,000)	0	0
3RD QTR	0		0		3,614,333	75,000	(3,614,333)	(75,000)	0	0
YTD	0		2		3,486,667	225,000	(3,486,667)	(224,998)	0	0
OCTOBER					4,484,500	25,000	(4,484,500)	(25,000)	0	0
NOVEMBER					3,771,500	25,000	(3,771,500)	(25,000)	0	0
DECEMBER					2,671,000	25,000	(2,671,000)	(25,000)		
4TH QTR	0		0		3,642,333	75,000	(3,642,333)	(75,000)	0	0
YTD	0		2		3,525,583	300,000	(3,525,583)	(299,998)	0	0

## 2020 SHORT TERM DEBT SUMMARY

	ACTUAL				MODEL*		VARIANCE		ENERGY TRADING CASH PD OUT	
	End of Period	Average	Interest Expense	Effective Cost	End of Month Balance	Interest Cost	End of Month Balance	Interest Cost	Margin Account	Derivative OTC Settlements
JANUARY	60,000,000	17,782,258	28,525	1.86%	10,100,000	25,250	49,900,000	3,275	(50,000)	(40,835)
FEBRUARY	57,500,000	56,687,500	84,178	1.84%	19,557,000	50,500	37,943,000	33,678	0	(58,085)
MARCH	32,000,000	42,540,323	61,910	1.69%	22,063,000	55,283	9,937,000	6,627	(44,275)	0
1ST QTR	32,000,000	38,623,626	174,613	1.79%	17,240,000	131,033	14,760,000	43,580	(94,275)	(98,920)
APRIL	0	6,066,667	8,206	1.62%	34,774,000	87,046	(34,774,000)	(78,840)	0	(40,500)
MAY	100,000,000	16,129,032	13,222	0.95%	52,151,000	130,460	47,849,000	(117,238)	0	0
JUNE	100,000,000	100,000,000	76,667	0.92%	29,984,000	149,922	70,016,000	(73,255)	0	(7,000)
2ND QTR	100,000,000	40,461,538	98,094	0.96%	38,969,667	367,428	61,030,333	(269,334)	0	(47,500)
YTD	100,000,000	39,542,582	272,708	1.36%	28,104,833	498,461	71,895,167	(225,753)	(94,275)	(146,420)
JULY	100,000,000	100,000,000	48,872	0.57%	0	0	100,000,000	48,872	0	(24,000)
AUGUST	100,000,000	100,000,000	36,438	0.42%	0	0	100,000,000	36,438	0	6,000
SEPTEMBER	0	51,800,000	14,704	0.34%	5,000	13	(5,000)	0	0	65,000
3RD QTR	0	84,282,609	100,014	0.46%	1,667	13	(1,667)	100,001	0	47,000
YTD	0	54,564,781	372,722	0.90%	18,737,111	498,474	(18,737,111)	(125,752)	(94,275)	(99,420)
OCTOBER	65,609,443	60,530,726	12,538	0.24%	3,310,000	8,263	62,299,443	4,275	0	22,500
NOVEMBER	73,346,819	62,042,175	13,233	0.26%	11,875,000	29,763	61,471,819	(16,530)	0	0
DECEMBER	88,253,612	75,670,425	17,572	0.27%	18,373,000	45,975	69,880,612	(28,403)		
4TH QTR	88,253,612	66,125,010	43,344	0.26%	11,186,000	84,001	77,067,612	(40,657)	0	22,500
YTD	88,253,612	57,470,631	416,066	0.71%	16,849,333	582,475	71,404,279	(166,409)	(94,275)	(76,920)

\* The forecasted numbers were reflected in Empire Model 2020 v. 3.7



BORROWING RECORD - TOTAL COMMERCIAL PAPER AND LINE OF CREDIT OUTSTANDING @

CP MEMO NUMBER	DATE BORROWED	DATE MATURED	DAYS OUTSTANDING	INTEREST RATE	GROSS	DISCOUNT	NET
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0

CP WEIGHTED AVERAGE INTEREST RATE	0.00%
TOTAL SHORT TERM DEBT OUTSTANDING	0.00%
TOTAL WEIGHTED AVERAGE INTEREST RATE	0.00%

2020 INVESTMENT SUMMARY

1/5/2021

	ACTUAL				MODEL*		VARIANCE		ENERGY TRADING CASH REC'D	
	End of Period	Average	Interest Income	Effective Yield	Average Investment	Interest Income	Average Investment	Interest Income	Margin Account	Derivative OTC Settlements
JANUARY	0	448,387	560	1.47%	1,808,194	1,920	(1,359,807)	(1,360)	0	0
FEBRUARY	300,000	63,793	86	1.70%	3,093,142	3,072	(3,029,349)	(2,986)	0	0
MARCH	0	467,742	351	0.88%	4,067,927	4,319	(3,600,185)	(3,967)	0	0
1ST QTR	0	332,418	998	1.20%	2,989,754	9,310	(2,657,337)	(8,313)	0	0
APRIL	550,000	281,667	43	0.19%	4,055,467	4,167	(3,773,800)	(4,123)	0	0
MAY	600,000	404,839	40	0.12%	2,880,078	3,058	(2,475,239)	(3,017)	0	0
JUNE	0	485,000	31	0.07%	13,846,478	14,226	(13,361,478)	(14,195)	0	0
2ND QTR	0	390,659	114	0.12%	6,927,341	21,450	(6,536,682)	(21,336)	0	0
YTD	0	361,538	1,112	0.62%	4,958,548	30,760	(4,597,009)	(29,648)	0	0
JULY	0	319,355	15	0.06%	25,972,810	27,574	(25,653,455)	(27,559)	0	0
AUGUST	1,700,000	322,581	4	0.02%	29,367,455	31,178	(29,044,874)	(31,173)	0	0
SEPTEMBER	2,225,000	995,161	8	0.01%	27,730,785	28,491	(26,735,624)	(28,482)	0	0
3RD QTR	2,225,000	551,630	28	0.02%	27,690,350	87,242	(27,138,720)	(87,214)	0	0
YTD	2,225,000	425,365	1,140	0.36%	12,535,815	118,003	(12,110,450)	(116,863)	0	0
OCTOBER	0	741,935	6	0.01%	12,136,272	12,884	(11,394,337)	(12,878)	0	0
NOVEMBER	300,000	310,833	3	0.01%	1,243,531	1,278	(932,698)	(1,275)	0	0
DECEMBER	0	61,290	1	0.01%	1,200,273	1,274	(1,138,983)	(1,274)	0	0
4TH QTR	0	372,011	9	0.01%	4,860,025	15,436	(4,488,014)	(15,427)	0	0
YTD	0	411,954	1,149	0.28%	10,616,868	133,439	(10,204,914)	(132,289)	0	0

\* The forecasted numbers were reflected in Empire Model 2020 v. 3.7