

Greater Missouri Operations - L&P Electric			
ER-2010-0356			
Revenue Requirement Reconciliation - SUMMARY			
Line No.		TRUE-UP RECONCILIATION	
1	GMO - Missouri Public Service Gross Revenue Requirement		23,125,151
2			
3	Rate of Return & Capital Structure		
4	Value of Capital Structure Issue - Staff / Company	(369,833)	
5	Capital Structure Impact on Interest Expense Deduction	(2,140,801)	
6	Return on Equity Issue - MPS 11.00%, Staff - 9.00%	(5,241,985)	
7	Sub-Total Rate of Return and Capital Structure Differences		(7,752,619)
8			
9	Rate Base Issues		
10	latan 2 Allocation MPS vs L&P	17,567,923	
11	latan 1, 2, & Common Disallowances	(5,153,602)	
12	latan 1 Regulatory Asset	(224,483)	
13	latan 2 Regulatory Asset	281,272	
14	latan SJLP Common Regulatory Asset	60,760	
15	latan MPS Common Regulatory Asset	294,099	
16	Fuel Inventory	(302,934)	
17	Deferred Income Taxes	(104,736)	
18	Sub Total - Rate Base Issues		12,418,298
19			
20	Income Statement - Revenue Issues		
21	FAC Offset	\$9,755,127	
22	To annualize off system sales	\$1,443,724	
23	Sub Total - Revenue Issues		11,198,851
24			
25	Income Statement - Expense Issues		
26	Purchased Power/Fuel	(15,027,003)	
27	Rate Case Expense	(67,028)	
28	DSM/EE Adjustment	(143,020)	
29	Property Taxes	1,145,117	
30	Amortization of latan 1 Regulatory Asset	(65,155)	
31	latan SJLP Common Regulatory Asset Amortization	17,635	
32	latan MPS Common Regulatory Asset Amortization	130,601	
33	Amortization of latan 2 Regulatory Asset	46,210	
34	Amortization of Merger Transition Costs	(890,494)	
35	Insurance	40,197	
36	L&P Share of latan 2 Maint thru 6/30	687,290	
37	latan 2 Ownership Reallocation (100 MW L&P 50 MW MPS)	318,114	
38	Depreciation Expense	1,897,008	
39	Sub Total - Operations & Maintenance Expense Issues		(11,910,528)
40			
41	Income Tax Issues		(25,585)
42			
43	Total Value of All Issues		3,928,417
44			
45	Staff Revenue Requirement at June 30, 2010		27,053,567
46			
47	Industrial Intervenors		
48	Return on Equity - Staff 9.0%, Industrials - 9.65%		2,405,812
49	Value of Capital Structure Issue - Staff / Industrials		475,955
50	Industrial Intervenors - Revenue Requirement		29,935,334
51			

Greater Missouri Operations - L&P Electric			
ER-2010-0356			
Revenue Requirement Reconciliation			
Line No.		TRUE-UP RECONCILIATION	
1	Adjusted GMO MPS Revenue Requirement		23,125,151
2			
3	Rate of Return & Capital Structure		
4	Value of Capital Structure Issue - Staff / Company	(369,833)	
5	Capital Structure Impact on Interest Expense Deduction	(2,140,801)	
6	Return on Equity Issue - MPS 10.75%, Staff - 9.00%	(5,241,985)	
7	Sub-Total Rate of Return and Capital Structure Differences		(7,752,619)
8			
9	Rate Base Issues		
10	L&P Share of Iatan Common	1,904,553	
11	Iatan 1 AQCS Prudence Review Construction Audit Adjustments	(2,127,102)	
12	Iatan 2 Prudence Review Construction Audit Adjustments	(2,928,831)	
13	L&P Share of Iatan 2	15,837,991	
14	Iatan Common Prudence Review Construction Audit Adjustments	(97,669)	
15	L&P Share of Iatan Common Reserve	(45,825)	
16	Iatan 2 Reserve	(128,797)	
17	Fuel Inventory- Oil	23,683	
18	Fuel Inventory - Coal	(310,712)	
19	Fuel Inventory - Propane, Tires, Biofuel	(15,904)	
20	Iatan 1 Regulatory Asset	(224,483)	
21	Iatan 2 Regulatory Asset	281,272	
22	Iatan SJLP Common Regulatory Asset	60,760	
23	Iatan MPS Common Regulatory Asset	294,099	
24	Accumulated Deferred Income Taxes	(104,736)	
25	Sub Total - Rate Base Issues		12,418,298
26			
27	Income Statement - Revenue Issues		
28	FAC Offset	9,755,127	
29	To annualize off system sales	1,443,724	
30	Sub Total - Revenue Issues		11,198,851
31			
32	Income Statement - Expense Issues		
33	Purchased Power (Capacity)	(1,349,061)	
43	Fuel/P.P. (Energy)/Fuel Adders	(13,677,942)	
34	Rate Case Expense	(67,028)	
35	DSM/EE Adjustment	(143,020)	
36	Property Taxes	1,145,117	
37	Amortization of Iatan 1 Regulatory Asset	(65,155)	
38	Iatan SJLP Common Regulatory Asset Amortization	17,635	
39	Iatan MPS Common Regulatory Asset Amortization	130,601	
40	Amortization of Iatan 2 Regulatory Asset	46,210	
41	Amortization of Merger Transition Costs	(890,494)	
42	Insurance	40,197	
44	L&P Share of Iatan 2 Maint thru 6/30	687,290	
45	Iatan 2 Ownership Reallocation (100 MW L&P 50 MW MPS)	318,114	
46	Annualize Depreciation Expense	2,289,494	
47	Eliminate O&M Depreciation Expense	(392,486)	
48	Sub Total - Operations & Maintenance Expense Issues		(11,910,528)
49			
50	Sub Total - Income Tax Issues - Income Statement		(\$25,585)
51			
52	Total Value of All Issues		3,928,417
53			
54	Staff Revenue Requirement at June 30, 2010		27,053,567
55			
56			
57	Industrial Intervenors		
58	Return on Equity - Staff 9.0%, Industrials - 9.65%		2,405,812
59	Value of Capital Structure Issue - Staff / Industrials		475,955
60	Industrial Intervenors - Revenue Requirement		29,935,334
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