

Exhibit No.:
Issue: Accounting Schedules
Witness: MO PSC Auditors
Sponsoring Party: MO PSC Staff
Case No: WR-2013-0322
Date Prepared: 9/25/2013



MISSOURI PUBLIC SERVICE COMMISSION

REGULATORY REVIEW DIVISION

Revised - Sept. 25, 2013

STAFF ACCOUNTING SCHEDULES

LINCOLN CNTY SEWER & WATER,LLC (BEN WATER)

CASE NO. WR-2013-0322

Jefferson City, Missouri

Sep-13

Lincoln County Sewer Water, LLC (Bennington Water)
 Informal Rate Case
 WR-2013-0322/SR-2013-0321
 Test Year Ending 12-31-2012
 Rate Design Schedule - Water

Line Number	A Description	B Account Number (Optional)	C Staff Annualized	D Customer Charge	E Commodity	F Percentage Rate
Rev-1	ANNUALIZED REVENUES					
Rev-2	Annualized Rate Revenues		(1) \$18,018			
Rev-3	Miscellaneous Revenues		(1) \$277			
Rev-4	TOTAL ANNUALIZED REVENUES		<u>\$18,295</u>			
1	OPERATIONS EXPENSES		(2)			
2	Management Salary (1)		\$1,604	\$0	\$1,604	0.00%
3	Operators Salary/Contract Services (1)		\$900	\$0	\$900	0.00%
4	Electricity-(Pumping)		\$1,856	\$0	\$1,856	0.00%
5	Testing Expense		\$200	\$0	\$200	0.00%
6	TOTAL OPERATIONS EXPENSE		<u>\$4,560</u>	<u>\$0</u>	<u>\$4,560</u>	
7	MAINTENANCE EXPENSES					
8	Misc. Supplies		\$23	\$0	\$23	0.00%
9	TOTAL MAINTENANCE EXPENSE		<u>\$23</u>	<u>\$0</u>	<u>\$23</u>	
10	CUSTOMER ACCOUNT EXPENSE					
11	Billing & Collections		\$400	\$0	\$400	0.00%
12	Office Supplies		\$48	\$0	\$48	0.00%
13	Postage		\$13	\$0	\$13	0.00%
14	TOTAL CUSTOMER ACCOUNT EXPENSE		<u>\$461</u>	<u>\$0</u>	<u>\$461</u>	
15	ADMINISTRATIVE & GENERAL EXPENSES					
16	Administration & General Salary (1)		\$2,156	\$0	\$2,156	0.00%
17	Telephone & Pagers		\$296	\$0	\$296	0.00%
18	Vehicle Expense		\$309	\$0	\$309	0.00%
19	Property & Liability Insurance		\$179	\$0	\$179	0.00%
20	Building Rent		\$1,653	\$0	\$1,653	0.00%
21	Other Misc. Expenses		\$38	\$0	\$38	0.00%
22	TOTAL ADMINISTRATIVE AND GENERAL		<u>\$4,631</u>	<u>\$0</u>	<u>\$4,631</u>	
23	OTHER OPERATING EXPENSES					
24	PSC Assessment		\$53	\$0	\$53	0.00%
25	Corporate Registration		\$15	\$0	\$15	0.00%
26	Depreciation		\$8,084	\$0	\$8,084	0.00%
27	TOTAL OTHER OPERATING EXPENSES		<u>\$8,152</u>	<u>\$0</u>	<u>\$8,152</u>	
28	TAXES OTHER THAN INCOME					
29	Real & Personal Property Taxes		\$74	\$0	\$74	0.00%
30	TOTAL TAXES OTHER THAN INCOME		<u>\$74</u>	<u>\$0</u>	<u>\$74</u>	
31	TOTAL OPERATING EXPENSES		<u>\$17,901</u>	<u>\$0</u>	<u>\$17,901</u>	
32	Interest Expense		(3) \$2,511	\$0	\$2,511	0.00%
33	Return on Equity		(3) \$2,488	\$0	\$2,488	0.00%
34	Income Taxes		(3) \$0	\$0	\$0	0.00%
35	TOTAL INTEREST RETURN & TAXES		<u>\$4,999</u>	<u>\$0</u>	<u>\$4,999</u>	
36	TOTAL COST OF SERVICE		\$22,900	\$0	\$22,900	
37	Less: Miscellaneous Revenues		\$277	\$0	\$277	0.00%
38	COST TO RECOVER IN RATES		<u>\$22,623</u>	<u>\$0</u>	<u>\$22,623</u>	
39	INCREMENTAL INCREASE IN RATE REVENUES		<u>\$4,605</u>			
40	PERCENTAGE OF INCREASE		<u>25.17%</u>			
41	REQUESTED INCREASE IN REVENUES		\$3,785			

Lincoln County Sewer Water, LLC (Bennington Water)
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 Test Year Ending 12-31-2012
 Rate Design Schedule - Water

A	B	C	D	E	F
Line Number	Account Number (Optional)	Staff Annualized	Customer Charge	Commodity	Percentage Rate

- (1) From Revenue Schedule
- (2) From Expense Schedule
- (3) From PreTax Rate of Return Schedule, Rate Base & Return Schedule

Lincoln County Sewer Water, LLC (Bennington Water)
Informal Rate Case
WR-2013-0322/SR-2013-0321
Test Year Ending 12-31-2012
Rate Base Required Return on Investment Schedule - Water

Line Number	<u>A</u> Rate Base Description	<u>B</u> Dollar Amount	
1	Plant In Service	\$140,593	From Plant Schedule
2	Less Accumulated Depreciation Reserve	\$66,201	From Depreciation Reserve Schedule
3	Net Plant In Service	\$74,392	
4	Other Rate Base Items:	\$0	
5	Total Rate Base	\$74,392	
6	Total Weighted Rate of Return Including Income Tax	6.72%	From PreTax Return & Taxes Schedule
7	Required Return & Income Tax	\$4,999	

Lincoln County Sewer Water, LLC (Bennington Water)
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 Rate of Return Including Income Tax - Water

	A		B	formulas
1	State Income Tax Rate Statutory / Effective	0.00% (2)	0.00%	(1 - (B2 x .5)) x A1
2	Federal Income Tax Rate Statutory / Effective	0.00% (1) & (2)	0.00%	(1 - B1) x A2
3	Composite Effective Income Tax Rate		0.00%	B1 + B2
4	Equity Tax Factor		1.0000	1 / (1-B3)
5	Recommended Weighted Rate of Return on Equity - Common and Preferred		3.35%	From Capital Structure Schedule
6	Weighted Rate of Return on Equity Including Income Tax		3.35%	B4 x B5
7	Recommended Weighted Rate of Return on Debt - Long-Term and Short-Term		3.38%	From Capital Structure Schedule
8	Total Weighted Rate of Return Including Income Tax		6.72%	B6+B7

To Rate Base Schedule

(1) If Sub-Chapter S Corporation, Enter Y:

Equity Income Required \$0
 & Preliminary Federal Tax

Tax Rate Table

Net Income Range				
Start	End	Tax Rate	Amount in Range	Tax on Range
\$0	\$50,000	15.00%	\$0	\$0
\$50,001	\$75,000	25.00%	\$0	\$0
\$75,001	\$100,000	34.00%	\$0	\$0
\$100,001	\$335,000	39.00%	\$0	\$0
\$335,001	\$9,999,999,999	34.00%	\$0	\$0
			\$0	\$0
			Consolidated Tax Rate:	
			Average Tax Rate:	
				0

Lincoln County Sewer Water, LLC (Bennington Water)
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 Test Year Ending 12-31-2012
 Capital Structure Schedule - Water

Line Number	A Description	B Dollar Amount	C Percentage of Total Capital Structure	D Embedded Cost of Capital	E Weighted Cost of Capital
1	Common Stock	\$18,598	25.00%	13.38%	3.345%
2	Other Security-Non Tax Deductible	\$0	0.00%	0.00%	0.000%
3	Preferred Stock	\$0	0.00%	0.00%	0.000%
4	Long Term Debt	\$55,794	75.00%	4.50%	3.375%
5	Short Term Debt	\$0	0.00%	0.00%	0.000%
6	Other Security-Tax Deductible	\$0	0.00%	0.00%	0.000%
7	TOTAL CAPITALIZATION	<u>\$74,392</u>	<u>100.00%</u>		<u>6.720%</u>

To PreTax Return Rate Schedule

Note: column C: is 6 positions with 4 that are displayed (if not totaled correctly, due to rounding)

Lincoln County Sewer Water, LLC (Bennington Water)
 Informal Rate Case
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 Test Year Ending 12-31-2012
 Plant In Service - Water

Line Number	A Account # (Optional)	B Plant Account Description	C Total Plant	D Adjustment Number	E Adjustments	F Jurisdictional Allocation	G Adjusted Jurisdictional
1		INTANGIBLE PLANT					
2	301.000	Organization	\$74			100.00%	\$74
3		TOTAL INTANGIBLE PLANT	\$74		\$0		\$74
4		SOURCE OF SUPPLY PLANT					
5	314.000	Wells and Springs	\$55,010			100.00%	\$55,010
6		TOTAL SOURCE OF SUPPLY PLANT	\$55,010		\$0		\$55,010
7		PUMPING PLANT					
8	325.100	Submersible Pumping Equipment	\$39,356			100.00%	\$39,356
9		TOTAL PUMPING PLANT	\$39,356		\$0		\$39,356
10		WATER TREATMENT PLANT					
11		TOTAL WATER TREATMENT PLANT	\$0		\$0		\$0
12		TRANSMISSION & DISTRIBUTION PLANT					
13	346.000	Meters- Plastic Chamber	\$12,484			100.00%	\$12,484
14	347.000	Meter Installations- Plastic	\$28,188			100.00%	\$28,188
15		TOTAL TRANS. & DISTRIBUTION PLANT	\$40,672		\$0		\$40,672
16		GENERAL PLANT					
17	372.100	Office Computer Equipment	\$5,469			100.00%	\$5,469
18	393.000	Other General Equipment	\$12			100.00%	\$12
19		TOTAL GENERAL PLANT	\$5,481		\$0		\$5,481
20		TOTAL PLANT IN SERVICE	<u>\$140,593</u>		<u>\$0</u>		<u>\$140,593</u>

To Rate Base & Depreciation Schedules

Lincoln County Sewer Water, LLC (Bennington Water)
Informal Rate Case
WR-2013-0322/SR-2013-0321
Test Year Ending 12-31-2012
Schedule of Adjustments for Plant in Service - Water

<u>A</u> Plant Adjustment Number	<u>B</u> Plant In Service Adjustment Description	<u>C</u> Account Number	<u>D</u> Adjustment Amount	<u>E</u> Total Adjustment
Total Plant Adjustments				\$0

Lincoln County Sewer Water, LLC (Bennington Water)
 Informal Rate Case
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 Test Year Ending 12-31-2012
 Depreciation Expense - Water

Line Number	A Account Number	B Plant Account Description	C Adjusted Jurisdictional	D Depreciation Rate	E Depreciation Expense
1		INTANGIBLE PLANT			
2	301.000	Organization	\$74	0.00%	\$0
3		TOTAL INTANGIBLE PLANT	<u>\$74</u>		<u>\$0</u>
4		SOURCE OF SUPPLY PLANT			
5	314.000	Wells and Springs	\$55,010	2.00%	\$1,100
6		TOTAL SOURCE OF SUPPLY PLANT	<u>\$55,010</u>		<u>\$1,100</u>
7		PUMPING PLANT			
8	325.100	Submersible Pumping Equipment	\$39,356	10.00%	\$3,936
9		TOTAL PUMPING PLANT	<u>\$39,356</u>		<u>\$3,936</u>
10		WATER TREATMENT PLANT			
11		TOTAL WATER TREATMENT PLANT	<u>\$0</u>		<u>\$0</u>
12		TRANSMISSION & DISTRIBUTION PLANT			
13	346.000	Meters- Plastic Chamber	\$12,484	10.00%	\$1,248
14	347.000	Meter Installations- Plastic	\$28,188	2.50%	\$705
15		TOTAL TRANS. & DISTRIBUTION PLANT	<u>\$40,672</u>		<u>\$1,953</u>
16		GENERAL PLANT			
17	372.100	Office Computer Equipment	\$5,469	20.00%	\$1,094
18	393.000	Other General Equipment	\$12	6.70%	\$1
19		TOTAL GENERAL PLANT	<u>\$5,481</u>		<u>\$1,095</u>
20		Total Depreciation	<u>\$140,593</u>		<u>\$8,084</u>

Lincoln County Sewer Water, LLC (Bennington Water)
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 Test Year Ending 12-31-2012
 Accumulated Depreciation Reserve - Water

Line Number	A Account Number	B Depreciation Reserve Description	C Total Reserve	D Adjustment Number	E Adjustments	F Jurisdictional Allocation	G Adjusted Jurisdictional
1		INTANGIBLE PLANT					
2	301.000	Organization	\$0			100.00%	\$0
3		TOTAL INTANGIBLE PLANT	\$0		\$0		\$0
4		SOURCE OF SUPPLY PLANT					
5	314.000	Wells and Springs	\$14,131			100.00%	\$14,131
6		TOTAL SOURCE OF SUPPLY PLANT	\$14,131		\$0		\$14,131
7		PUMPING PLANT					
8	325.100	Submersible Pumping Equipment	\$50,548			100.00%	\$50,548
9		TOTAL PUMPING PLANT	\$50,548		\$0		\$50,548
10		WATER TREATMENT PLANT					
11		TOTAL WATER TREATMENT PLANT	\$0		\$0		\$0
12		TRANSMISSION & DISTRIBUTION PLANT					
13	346.000	Meters- Plastic Chamber	\$625			100.00%	\$625
14	347.000	Meter Installations- Plastic	\$337			100.00%	\$337
15		TOTAL TRANS. & DISTRIBUTION PLANT	\$962		\$0		\$962
16		GENERAL PLANT					
17	372.100	Office Computer Equipment	\$560			100.00%	\$560
18	393.000	Other General Equipment	\$0			100.00%	\$0
19		TOTAL GENERAL PLANT	\$560		\$0		\$560
20		TOTAL DEPRECIATION RESERVE	\$66,201		\$0		\$66,201

To Rate Base Schedule

Lincoln County Sewer Water, LLC (Bennington Water)
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Test Year Ending 12-31-2012
Schedule of Adjustments for Accumulated Depreciation Reserve - Water

<u>A</u>	<u>B</u>	<u>C</u>	<u>D</u>	<u>E</u>
Reserve Adjustment Number	Accumulated Depreciation Reserve Adjustments Description	Account Number	Adjustment Amount	Total Adjustment Amount
Total Reserve Adjustments				\$0

Lincoln County Sewer Water, LLC (Bennington Water)
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 Test Year Ending 12-31-2012
 Revenue Schedule - Water

A	B	C	D	E	F	G	
Line Number	Account Number (Optional)	Revenue Description	Company/ Test Year Amount	Adjustment Number	Jurisdictional Adjustments	Jurisdictional Allocation	Adjusted Jurisdictional
Rev-1		ANNUALIZED REVENUES					
Rev-2		Annualized Rate Revenues	\$0	Rev-2	\$18,018	100.00%	\$18,018
Rev-3		Miscellaneous Revenues	\$0	Rev-3	\$277	100.00%	\$277
Rev-4		TOTAL ANNUALIZED REVENUES	\$0		\$18,295		\$18,295

Lincoln County Sewer Water, LLC (Bennington Water)
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Test Year Ending 12-31-2012
Revenue Adjustment Schedule - Water

<u>A</u>	<u>B</u>	<u>C</u>	<u>D</u>	<u>E</u>
Revenue Adj Number	Adjustment Description	Account Number	Adjustment Amount	Total Adjustment
Rev-2	Annualized Rate Revenues			\$18,018
	1. To Annualize Rate Revenues		\$18,018	
Rev-3	Miscellaneous Revenues			\$277
	1. To Annualize Miscellaneous Revenues		\$277	
Total Revenue Adjustments				\$18,295

Lincoln County Sewer Water, LLC (Bennington Water)
 Informal Rate Case
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 Test Year Ending 12-31-2012
 Rate Revenue Feeder Schedule - Water

Line Number	A Description	Residential 5/8"		Commercial 2"	
		B Amount	C Amount	D Amount	E Amount
1	<u>Customer Charge Revenues:</u>				
2	Customer Number	50		0	
3	Bills Per Year	12		0	
4	Customer Bills Per year	600		0	
5	Current Customer Charge	<u>\$15.10</u>		<u>\$0.00</u>	
6	Annualized Customer Charge Revenues		\$9,060		\$0
7	<u>Commodity Charge Revenues:</u>				
8	Total Gallons Sold	2,596,394		0	
9	Less: Base Gallons Included In Customer Charge	<u>0</u>		<u>0</u>	
10	Commodity Gallons	2,596,394		0	
11	Block 1, Commodity Gallons per Block	2,596,394		0	
12	Block 1, Number of Commodity Gallons per Unit	<u>1,000</u>		<u>0</u>	
13	Block 1, Commodity Billing Units	2,596.39		0.00	
14	Block 1, Existing Commodity Charge	<u>\$3.45</u>		<u>\$0.00</u>	
15	Block 1, Annualized Commodity Charge Rev.		\$8,958		\$0
16	Total Annualized Water Rate Revenues		<u>\$18,018</u>		<u>\$0</u>

Commodity Billing Units are based on the number of commodity gallons applicable to each block, divided by the tariff usage rate gallons (e.g. for tariff rate of \$2.50 per 1,000 gallons of usage, the commodity gallons for that rate would be divided by 1,000 to arrive at the number of commodity billing units.

Lincoln County Sewer Water, LLC (Bennington Water)
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 Rate Revenue Feeder Schedule - Water

Line Number	A Description	Total	
		F Amount	G Amount
1	<u>Customer Charge Revenues:</u>		
2	Customer Number	50	
3	Bills Per Year		
4	Customer Bills Per year	600	
5	Current Customer Charge		
6	Annualized Customer Charge Revenues		\$9,060
7	<u>Commodity Charge Revenues:</u>		
8	Total Gallons Sold	2,596,394	
9	Less: Base Gallons Included In Customer Charge	0	
10	Commodity Gallons	2,596,394	
11	Block 1, Commodity Gallons per Block		
12	Block 1, Number of Commodity Gallons per Unit		
13	Block 1, Commodity Billing Units		
14	Block 1, Existing Commodity Charge		
15	Block 1, Annualized Commodity Charge Rev.		\$8,958
16	Total Annualized Water Rate Revenues		\$18,018

Commodity Billing Units are based on the number of commodity gallons applicable to each block, divided by the tariff usage rate gallons (e.g. for tariff rate of \$2.50 per 1,000 gallons of usage, the commodity gallons for that rate would be divided by 1,000 to arrive at the number of commodity billing units.

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Miscellaneous Revenues Feeder - Water

Line Number	<u>A</u> Description	<u>B</u> Amount
1	Late Fees	\$252
2	Return Check Fee	\$25
3	Total Miscellaneous Revenues	<u>\$277</u>

Lincoln County Sewer Water, LLC (Bennington Water)
 Informal Rate Case
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 Test Year Ending 12-31-2012
 Expense Schedule - Water

A	B	C	D	E	F	G	
Line Number	Account Number (Optional)	Expense Description	Company/ Test Year Amount	Adjustment Number	Adjustments	Jurisdictional Allocation	Adjusted Jurisdictional
1		OPERATIONS EXPENSES					
2		Management Salary (1)	\$0	W-2	\$1,604	100.00%	\$1,604
3		Operators Salary/Contract Services (1)	\$0	W-3	\$900	100.00%	\$900
4		Electricity-(Pumping)	\$0	W-4	\$1,856	100.00%	\$1,856
5		Testing Expense	\$0	W-5	\$200	100.00%	\$200
6		TOTAL OPERATIONS EXPENSE	\$0		\$4,560		\$4,560
7		MAINTENANCE EXPENSES					
8		Misc. Supplies	\$0	W-8	\$23	100.00%	\$23
9		TOTAL MAINTENANCE EXPENSE	\$0		\$23		\$23
10		CUSTOMER ACCOUNT EXPENSE					
11		Billing & Collections	\$0	W-11	\$400	100.00%	\$400
12		Office Supplies	\$0	W-12	\$48	100.00%	\$48
13		Postage	\$0	W-13	\$13	100.00%	\$13
14		TOTAL CUSTOMER ACCOUNT EXPENSE	\$0		\$461		\$461
15		ADMINISTRATIVE & GENERAL EXPENSES					
16		Administration & General Salary (1)	\$0	W-16	\$2,156	100.00%	\$2,156
17		Telephone & Pagers	\$0	W-17	\$296	100.00%	\$296
18		Vehicle Expense	\$0	W-18	\$309	100.00%	\$309
19		Property & Liability Insurance	\$0	W-19	\$179	100.00%	\$179
20		Building Rent	\$0	W-20	\$1,653	100.00%	\$1,653
21		Other Misc. Expenses	\$0	W-21	\$38	100.00%	\$38
22		TOTAL ADMINISTRATIVE AND GENERAL	\$0		\$4,631		\$4,631
23		OTHER OPERATING EXPENSES					
24		PSC Assessment	\$0	W-24	\$53	100.00%	\$53
25		Corporate Registration	\$0	W-25	\$15	100.00%	\$15
26		Depreciation	\$0	W-26	\$8,084	100.00%	\$8,084
27		TOTAL OTHER OPERATING EXPENSES	\$0		\$8,152		\$8,152
28		TAXES OTHER THAN INCOME					
29		Real & Personal Property Taxes	\$0	W-29	\$74	100.00%	\$74
30		TOTAL TAXES OTHER THAN INCOME	\$0		\$74		\$74
31		TOTAL OPERATING EXPENSES	\$0		\$17,901		\$17,901

Lincoln County Sewer Water, LLC (Bennington Water)
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 Expense Adjustment Schedule - Water

<u>A</u> Expense Adj Number	<u>B</u> Adjustment Description	<u>C</u> Account Number	<u>D</u> Adjustment Amount	<u>E</u> Total Adjustment
W-2	Management Salary (1)			\$1,604
	1. To annualize to ongoing level (Hanneken)		\$1,604	
W-3	Operators Salary/Contract Services (1)			\$900
	1. To include costs related to meter reading (Boateng)		\$900	
W-4	Electricity-(Pumping)			\$1,856
	1. To annualize to ongoing level (Boateng)		\$1,856	
W-5	Testing Expense			\$200
	1. To annualize to ongoing level (Boateng)		\$200	
W-8	Misc. Supplies			\$23
	1. To annualize to ongoing level (Boateng)		\$23	
W-11	Billing & Collections			\$400
	1. To annualize to ongoing level (Ferguson)		\$400	
W-12	Office Supplies			\$48
	1. To annualize to ongoing level (Ferguson)		\$48	
W-13	Postage			\$13
	1. To annualize to ongoing level (Ferguson)		\$13	
W-16	Administration & General Salary (1)			\$2,156
	1. To annualize to ongoing level (Hanneken)		\$2,156	

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 Expense Adjustment Schedule - Water

<u>A</u> Expense Adj Number	<u>B</u> Adjustment Description	<u>C</u> Account Number	<u>D</u> Adjustment Amount	<u>E</u> Total Adjustment
W-17	Telephone & Pagers			\$296
	1. To annualize to ongoing level (Boateng)		\$296	
W-18	Vehicle Expense			\$309
	1 To annualize to ongoing level (Hanneken)		\$309	
W-19	Property & Liability Insurance			\$179
	1. To annualize to ongoing level (Hanneken)		\$179	
W-20	Building Rent			\$1,653
	1. To include rental expense (Boateng)		\$1,653	
W-21	Other Misc. Expenses			\$38
	1. To include bank fees related to customer's NSF items (Ferguson)		\$20	
	2. To include technical support for computer (Hanneken)		\$18	
W-24	PSC Assessment			\$53
	1. To annualize to ongoing level (Ferguson)		\$53	
W-25	Corporate Registration			\$15
	1. To annualize to ongoing level (Ferguson)		\$15	
W-26	Depreciation			\$8,084
	1. To Annualize Depreciation		\$8,084	
W-29	Real & Personal Property Taxes			\$74
	1. To annualize to ongoing level (Hanneken)		\$74	

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Expense Adjustment Schedule - Water

<u>A</u>	<u>B</u>	<u>C</u>	<u>D</u>	<u>E</u>
Expense Adj Number	Adjustment Description	Account Number	Adjustment Amount	Total Adjustment
Total Expense Adjustments				\$17,901