

Exhibit No.:
Issues: Accounting Schedules
True-Up
Witness: MoPSC Accountant
Sponsoring Party: MoPSC Staff
Case No.: WR-2000-844

MISSOURI PUBLIC SERVICE COMMISSION
UTILITY SERVICES DIVISION

ST. LOUIS COUNTY WATER COMPANY

CASE NO. WR-2000-844

STAFF ACCOUNTING SCHEDULES
TRUE-UP

Jefferson City, Missouri
March 2001

St. Louis County Water Company

Case No. WR-2000-844

Test Year Ending December 31, 1999 Updated Through June 30, Trued-up Through December 31, 2000

Revenue Requirement

Line	(A)	10.25%		10.75%		11.25%	
		Equity Return		Equity Return		Equity Return	
		(B)		(C)		(D)	
1	Net Original Cost Rate Base (From Accounting Schedule 2)	\$ 250,176,684		\$ 250,176,684		\$ 250,176,684	
2	Rate of Return	8.35%		8.59%		8.83%	
3	Net Operating Income Requirement	\$ 20,889,753		\$ 21,490,177		\$ 22,090,601	
4	Net Operating Income Available (From Accounting Schedule 9)	25,332,932		25,332,932		25,332,932	
5	Additional Net Operating Income Requirement	\$ (4,443,179)		\$ (3,842,755)		\$ (3,242,331)	
6	Income Tax Requirement: (From Accounting Schedule 11)						
7	Required Current Income Tax	\$ 4,766,866		\$ 5,140,976		\$ 5,515,086	
8	Test Year Current Income Tax	7,535,308		7,535,308		7,535,308	
9	Additional Current Income Tax Requirement	\$ (2,768,442)		\$ (2,394,332)		\$ (2,020,222)	
10	Additional Gross Revenue Requirement	\$ (7,211,621)		\$ (6,237,087)		\$ (5,262,553)	
11	Adjusted Revenue at Current Rates (From Accounting Schedule 9)	\$ 105,132,240		\$ 105,132,240		\$ 105,132,240	
12	Total Gross Revenue Requirement	\$ 97,920,619		\$ 98,895,153		\$ 99,869,687	

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Rate Base

Line	Description (A)	Amount (B)
1	Plant in Service (From Accounting Schedule 3)	\$ 528,153,860
	Less:	
2	Accumulated Depreciation Reserve (From Accounting Schedule 5)	147,188,505
3	Accumulated Amortization Reserve	386,257
4	Net Plant in Service	\$ 380,579,098
5	Add:	
6	Cash Working Capital (From Accounting Schedule 8)	\$ 3,431,853
7	Materials and Supplies	2,853,543
8	Prepayments	384,555
9	Meter Rerouting Project	92,632
10	Total Additions to Net Plant in Service	\$ 6,762,583
11	Deduct:	
12	Interest Offset @ 0.08% (From Accounting Schedule 8)	\$ 687,614
13	Federal Income Tax Offset @ 0.19% (From Accounting Schedule 8)	793,576
14	State Income Tax Offset @ 0.24% (From Accounting Schedule 8)	155,813
15	Contributions In Aid of Construction	64,883,811
16	Customer Advances	40,813,916
17	Customer Deposits	835,395
18	Deferred Income Taxes	27,200,410
19	Accrued Pension Liability	1,794,462
20	Total Deductions from Net Plant in Service	\$ 137,164,997
21	Total Rate Base	\$ 250,176,684

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Plant In Service

Line	Account No.	Plant Title	Balance 6/30/2000 (C)	Adjustments		Adjusted Balance (C)+(D) (F)
				Amount Acctg Sch 4 (D)	No. Acctg Sch 4 (E)	
1		Intangible				
2	301.00	Organization	\$ 4,710	\$ 140	P-1	\$ 4,850
3		Total Intangible	\$ 4,710	\$ 140		\$ 4,850
4		Source of Supply				
5	310.00	Land & Land Rights	\$ 70,455	\$ 0	P-2	\$ 70,455
6	311.00	S & I	5,670,134	9,844	P-3	5,679,978
7	316.10	Supply Mains-North Plant	247,150	0	P-4	247,150
8	316.20	Supply Mains-Central Plant	3,938,044	0	P-5	3,938,044
9	316.30	Supply Mains-South Plant	354,118	0	P-6	354,118
10	316.40	Supply Mains-Meramec Plant	1,313,864	0	P-7	1,313,864
11		Total Source of Supply	\$ 11,593,765	\$ 9,844		\$ 11,603,609
12		Pumping				
13	320.00	Land & Land Rights	\$ 284,588	\$ 0	P-8	\$ 284,588
14	321.10	S & I-Plant	4,756,097	47,462	P-9	4,803,559
15	321.20	S & I-Boosters	2,359,209	260,568	P-10	2,619,777
16	325.10	Pumping Equipment-Pre '46	252,880	314,358	P-11	567,238
17	325.20	Pumping Equipment-Post '46	23,979,828	569,584	P-12	24,549,412
18	325.30	Pumping Equipment-Booster	1,025,513	12,884	P-13	1,038,397
19	326.10	Dsl Pump Equip-Stratman	68,873	0	P-14	68,873
20	326.20	Dsl Pump Equip-Central Plant	2,107,925	(730,082)	P-15	1,377,843
21	326.40	Dsl Pump Equip-Lackland	139,073	0	P-16	139,073
22		Total Pumping	\$ 34,973,986	\$ 474,774		\$ 35,448,760
23		Water Treatment Plant				
24	330.00	Land & Land Rights	\$ 1,279,228	\$ 0	P-17	\$ 1,279,228
25	331.10	S & I - North Plant	2,628,664	178,350	P-18	2,807,014
26	331.20	S & I-Central 1 & 2	2,571,144	0	P-19	2,571,144
27	331.30	S & I-Central 3	20,075,479	367,384	P-20	20,442,863
28	331.40	S & I-South Plant	1,658,454	103,605	P-21	1,762,059
29	331.50	S & I-Meramac	7,309,038	142,980	P-22	7,452,018
30	332.10	WT Equip-North Plant	6,023,951	7,287	P-23	6,031,238
31	332.20	WT Equip-Central 1 & 2	2,261,528	(2)	P-24	2,261,526
32	332.30	WT Equip-Central 3	21,762,052	(10,559)	P-25	21,751,493
33	332.40	WT Equip-South Plant	2,534,973	0	P-26	2,534,973
34	332.50	WT Equip-Meramac	7,188,534	0	P-27	7,188,534
35		Total Water Treatment Plant	\$ 75,293,045	\$ 789,045		\$ 76,082,090
36		Transmission & Distribution				
37	340.00	Land & Land Rights	\$ 3,937,672	\$ 16,629	P-28	\$ 3,954,301
38	341.61	S & I-Service Center	3,747,966	13,594	P-29	3,761,560
39	341.62	S & I-Distribution Casing	267,357	0	P-30	267,357
40	342.11	Rsvr & Standpipe-Ground	7,785,863	0	P-31	7,785,863
41	342.12	Rsvr & Standpipe-Elev	1,642,919	50,354	P-32	1,693,273
42	343.01	T & D Mains		0	P-33	0
43	343.11	Transmission-Ductile	65,808,545	2,343,099	P-34	68,151,644
44	343.12	Transmission-Lock Joint	3,875,206	76,408	P-35	3,951,614
45	343.13	Transmission-Case Iron	15,930,185	296,212	P-36	16,226,397
46	343.21	CI-10" & Smaller-1900-1928	1,413,316	(4,492)	P-37	1,408,824
47	343.22	CI-10" & Smaller 1929-1956	10,380,277	(19,909)	P-38	10,360,368
48	343.23	CI-10" & Smaller-1957-1993	41,420,240	(73,186)	P-39	41,347,054
49	343.24	Asb Cement -10" & Under	990,706	23,588	P-40	1,014,294
50	343.25	Duct & Plastic-10" & Under	124,320,605	4,885,330	P-41	129,205,935
51	343.26	Ductile Iron-12"	35,103,094	3,509,665	P-42	38,612,759
52	343.27	CI-12"	10,318,481	278,270	P-43	10,596,751

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Plant In Service

Line	Account No.	Plant Title	Balance 6/30/2000 (C)	Adjustments		Adjusted Balance (C)+(D) (F)
				Amount Acctg Sch 4 (D)	No. Acctg Sch 4 (E)	
53	343.30	Galvanized	48,541	4,788	P-44	53,329
54	344.00	Fire Mains		0	P-45	0
55	345.00	Services	64,155	0	P-46	64,155
56	346.10	Meters-Regular	10,509,504	434,410	P-47	10,943,914
57	346.20	Meters-Remote(ARB's)	2,672,093	102,835	P-48	2,774,928
58	347.10	Meter Install-Regular	2,677,499	0	P-49	2,677,499
59	347.20	Meter Install-Remote (ARB's)	5,065,069	118,898	P-50	5,183,967
60	347.30	Meter Install-Wholesale	0	0	P-51	0
61	348.00	Hydrants	28,113,353	366,059	P-52	28,479,412
62	349.00	Other T&D Plant		0	P-53	0
63		Total Transmission & Distribution	\$ 376,092,646	\$ 12,422,552		\$ 388,515,198
64		General Plant				
65	389.10	Land & Land Rights	\$	\$ 0	P-54	\$ 0
66	390.00	Structures	1,352,288	2,392	P-55	1,354,680
67	390.921	S & I-Gen Office (10yrs)	116,204	0	P-56	116,204
68	390.922	S & I-Gen Office (8yrs)	110,016	0	P-57	110,016
69	390.923	S & I-Gen Office (6yrs)	28,598	0	P-58	28,598
70	390.926	S & I-Gen Office (5yrs)	1,800	0	P-59	1,800
71	390.927	S & I-Gen Office (4yrs)	4,453	0	P-60	4,453
72	390.93	Lease Impr-SCADA System	339,728	0	P-61	339,728
73	391.10	General Office-Furniture	1,227,159	5,191	P-62	1,232,350
74	391.20	General Office Equipment	284,292	1,367,839	P-63	1,652,131
75	392.10	Trans Equipment-Autos	688,501	(63,078)	P-64	625,423
76	392.20	Trans Equipment-Trucks	4,983,110	71,179	P-65	5,054,289
77	393.00	Stores Equipment	115,010	0	P-66	115,010
78	394.10	Shop Equipment	599,955	30,788	P-67	630,743
79	394.20	Tools & Work Equipment	2,551,901	(10,954)	P-68	2,540,947
80	395.10	Laboratory Furniture	280,220	0	P-69	280,220
81	395.20	Laboratory Equipment	937,270	0	P-70	937,270
82	396.00	Power Operated Equipment	613,779	3,788	P-71	617,567
83	397.00	Communication Equipment	502,122	280,886	P-72	783,008
84	398.00	Miscellaneous	22,490	15,963	P-73	38,453
85	399.00	Other Tangible Property	36,452	10	P-74	36,462
86		Total General Plant	\$ 14,795,348	\$ 1,703,994		\$ 16,499,352
87		Total Plant In Service	\$ 512,753,501	\$ 15,400,349		\$ 528,153,860

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Adjustments To Plant In Service

Adj. No.	Description	Adjustment Amount	Total Adjustment
A/C 301.00	Organization P-1	\$	140
1	To reflect true-up additions through December 31, 2000	\$ 140	
A/C 310.00	Land & Land Rights P-2	\$	0
1	To reflect true-up additions through December 31, 2000	\$ 0	
A/C 311.00	S & I P-3	\$	9,844
1	To reflect true-up additions through December 31, 2000	\$ 9,844	
A/C 316.10	Supply Mains-North Plant P-4	\$	0
1	To reflect true-up additions through December 31, 2000	\$ 0	
A/C 316.20	Supply Mains-Central Plant P-5	\$	0
1	To reflect true-up additions through December 31, 2000	\$ 0	
A/C 316.30	Supply Mains-South Plant P-6	\$	0
1	To reflect true-up additions through December 31, 2000	\$ 0	
A/C 316.40	Supply Mains-Meramec Plant P-7	\$	0
1	To reflect true-up additions through December 31, 2000	\$ 0	
A/C 320.00	Land & Land Rights P-8	\$	0
1	To reflect true-up additions through December 31, 2000	\$ 0	
A/C 321.10	S & I-Plant P-9	\$	47,462
1	To reflect true-up additions through December 31, 2000	\$ 47,462	

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Adjustments To Plant In Service

Adj No.	Description	Adjustment Amount	Total Adjustment
A/C 321.20	S & I-Boosters P-10		\$ 260,568
1	To reflect true-up additions through December 31, 2000	\$ 260,568	
A/C 325.10	Pumping Equipment-Pre '46 P-11		\$ 314,358
1	To reflect true-up additions through December 31, 2000	\$ 314,358	
A/C 325.20	Pumping Equipment-Post '46 P-12		\$ 569,584
1	To reflect true-up additions through December 31, 2000	\$ 569,584	
A/C 325.30	Pumping Equipment-Booster P-13		\$ 12,884
1	To reflect true-up additions through December 31, 2000	\$ 12,884	
A/C 326.10	Dsl Pump Equip-Stratman P-14		\$ 0
1	To reflect true-up additions through December 31, 2000	\$ 0	
A/C 326.20	Dsl Pump Equip-Central Plant P-15		\$ (730,082)
1	To reflect true-up additions through December 31, 2000	\$ (730,082)	
A/C 326.40	Dsl Pump Equip-Lackland P-16		\$ 0
1	To reflect true-up additions through December 31, 2000	\$ 0	
A/C 330.00	Land & Land Rights P-17		\$ 0
1	To reflect true-up additions through December 31, 2000	\$ 0	
A/C 331.10	S & I - North Plant P-18		\$ 178,350
1	To reflect true-up additions through December 31, 2000	\$ 178,350	

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Adjustments To Plant In Service

Adj. No.	Description	Adjustment Amount	Total Adjustment
A/C 331.20	S & I-Central 1 & 2 P-19	\$	0
1	To reflect true-up additions through December 31, 2000	\$ 0	
A/C 331.30	S & I-Central 3 P-20	\$	367,384
1	To reflect true-up additions through December 31, 2000	\$ 367,384	
A/C 331.40	S & I-South Plant P-21	\$	103,605
1	To reflect true-up additions through December 31, 2000	\$ 103,605	
A/C 331.50	S & I-Meramac P-22	\$	142,980
1	To reflect true-up additions through December 31, 2000	\$ 142,980	
A/C 332.10	WT Equip-North Plant P-23	\$	7,287
1	To reflect true-up additions through December 31, 2000	\$ 7,287	
A/C 332.20	WT Equip-Central 1 & 2 P-24	\$	(2)
1	To reflect true-up additions through December 31, 2000	\$ (2)	
A/C 332.30	WT Equip-Central 3 P-25	\$	(10,559)
1	To reflect true-up additions through December 31, 2000	\$ (10,559)	
A/C 332.40	WT Equip-South Plant P-26	\$	0
1	To reflect true-up additions through December 31, 2000	\$ 0	
A/C 332.50	WT Equip-Meramac P-27	\$	0
1	To reflect true-up additions through December 31, 2000	\$ 0	

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Adjustments To Plant In Service

Adj. No.	Description	Adjustment Amount	Total Adjustment
A/C 340.00	Land & Land Rights P-28		\$ 16,629
1	To reflect true-up additions through December 31, 2000	\$ 16,629	
A/C 341.61	S & I-Service Center P-29		\$ 13,594
1	To reflect true-up additions through December 31, 2000	\$ 13,594	
A/C 341.62	S & I-Distribution Casing P-30		\$ 0
1	To reflect true-up additions through December 31, 2000	\$ 0	
A/C 342.11	Rsvr & Standpipe-Ground P-31		\$ 0
1	To reflect true-up additions through December 31, 2000	\$ 0	
A/C 342.12	Rsvr & Standpipe-Elev P-32		\$ 50,354
1	To reflect true-up additions through December 31, 2000	\$ 50,354	
A/C 343.01	T & D Mains P-33		\$ 0
1	To reflect true-up additions through December 31, 2000	\$ 0	
A/C 343.11	Transmission-Ductile P-34		\$ 2,343,099
1	To reflect true-up additions through December 31, 2000	\$ 2,343,099	
A/C 343.12	Transmission-Lock Joint P-35		\$ 76,408
1	To reflect true-up additions through December 31, 2000	\$ 76,408	
A/C 343.13	Transmission-Case Iron P-36		\$ 296,212
1	To reflect true-up additions through December 31, 2000	\$ 296,212	

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Adjustments To Plant In Service

Adj. No.	Description	Adjustment Amount	Total Adjustment
A/C 343.21	CI-10" & Smaller-1900-1928 P-37		\$ (4,492)
1	To reflect true-up additions through December 31, 2000	\$ (4,492)	
A/C 343.22	CI-10" & Smaller 1929-1956 P-38		\$ (19,909)
1	To reflect true-up additions through December 31, 2000	\$ (19,909)	
A/C 343.23	CI-10" & Smaller-1957-1993 P-39		\$ (73,186)
1	To reflect true-up additions through December 31, 2000	\$ (73,186)	
A/C 343.24	Asb Cement -10" & Under P-40		\$ 23,588
1	To reflect true-up additions through December 31, 2000	\$ 23,588	
A/C 343.25	Duct & Plastic-10" & Under P-41		\$ 4,885,330
1	To reflect true-up additions through December 31, 2000	\$ 4,885,330	
A/C 343.26	Ductile Iron-12" P-42		\$ 3,509,665
1	To reflect true-up additions through December 31, 2000	\$ 3,509,665	
A/C 343.27	CI-12" P-43		\$ 278,270
1	To reflect true-up additions through December 31, 2000	\$ 278,270	
A/C 343.30	Galvanized P-44		\$ 4,788
1	To reflect true-up additions through December 31, 2000	\$ 4,788	
A/C 344.00	Fire Mains P-45		\$ 0
1	To reflect true-up additions through December 31, 2000	\$ 0	

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Adjustments To Plant In Service

Adj. No.	Description	Adjustment Amount	Total Adjustment
A/C 345.00	Services P-46		\$ 0
1	To reflect true-up additions through December 31, 2000	\$ 0	
A/C 346.10	Meters-Regular P-47		\$ 434,410
1	To reflect true-up additions through December 31, 2000	\$ 434,410	
A/C 346.20	Meters-Remote(ARB's) P-48		\$ 102,835
1	To reflect true-up additions through December 31, 2000	\$ 102,835	
A/C 347.10	Meter Install-Regular P-49		\$ 0
1	To reflect true-up additions through December 31, 2000	\$ 0	
A/C 347.20	Meter Install-Remote (ARB's) P-50		\$ 118,898
1	To reflect true-up additions through December 31, 2000	\$ 118,898	
A/C 347.30	Meter Install-Wholesale P-51		\$ 0
1	To reflect true-up additions through December 31, 2000	\$ 0	
A/C 348.00	Hydrants P-52		\$ 366,059
1	To reflect true-up additions through December 31, 2000	\$ 366,059	
A/C 349.00	Other T&D Plant P-53		\$ 0
1	To reflect true-up additions through December 31, 2000	\$ 0	
A/C 389.10	Land & Land Rights P-54		\$ 0
1	To reflect true-up additions through December 31, 2000	\$ 0	

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Adjustments To Plant In Service

Adj. No.	Description	Adjustment Amount	Total Adjustment
A/C 390.00	Structures P-55	\$	2,392
1	To reflect true-up additions through December 31, 2000	\$ 2,392	
A/C 390.92	S & I-Gen Office (10yrs) P-56	\$	0
1	To reflect true-up additions through December 31, 2000	\$ 0	
A/C 390.92	S & I-Gen Office (8yrs) P-57	\$	0
1	To reflect true-up additions through December 31, 2000	\$ 0	
A/C 390.92	S & I-Gen Office (6yrs) P-58	\$	0
1	To reflect true-up additions through December 31, 2000	\$ 0	
A/C 390.93	S & I-Gen Office (5yrs) P-59	\$	0
1	To reflect true-up additions through December 31, 2000	\$ 0	
A/C 390.93	S & I-Gen Office (4yrs) P-60	\$	0
1	To reflect true-up additions through December 31, 2000	\$ 0	
A/C 390.93	Lease Impr-SCADA System P-61	\$	0
1	To reflect true-up additions through December 31, 2000	\$ 0	
A/C 391.10	General Office-Furniture P-62	\$	5,191
1	To reflect true-up additions through December 31, 2000	\$ 5,191	
A/C 391.20	General Office Equipment P-63	\$	1,367,839
1	To reflect true-up additions through December 31, 2000	\$ 1,367,839	

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Adjustments To Plant In Service

Adj No.	Description	Adjustment Amount	Total Adjustment
A/C 392.10	Trans Equipment-Autos P-64		\$ (63,078)
1	To reflect true-up additions through December 31, 2000	\$ (63,078)	
A/C 392.20	Trans Equipment-Trucks P-65		\$ 71,179
1	To reflect true-up additions through December 31, 2000	\$ 71,179	
A/C 393.00	Stores Equipment P-66		\$ 0
1	To reflect true-up additions through December 31, 2000	\$ 0	
A/C 394.10	Shop Equipment P-67		\$ 30,788
1	To reflect true-up additions through December 31, 2000	\$ 30,788	
A/C 394.20	Tools & Work Equipment P-68		\$ (10,954)
1	To reflect true-up additions through December 31, 2000	\$ (10,954)	
A/C 395.10	Laboratory Furniture P-69		\$ 0
1	To reflect true-up additions through December 31, 2000	\$ 0	
A/C 395.20	Laboratory Equipment P-70		\$ 0
1	To reflect true-up additions through December 31, 2000	\$ 0	
A/C 396.00	Power Operated Equipment P-71		\$ 3,788
1	To reflect true-up additions through December 31, 2000	\$ 3,788	

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Adjustments To Plant In Service

Adj. No.	Description	Adjustment Amount	Total Adjustment
A/C 397.00	Communication Equipment P-72		\$ 280,886
1	To reflect the capitalization of Information Technology Study. (Gibbs)	\$ 96,428	
2	To reflect true-up additions through December 31, 2000	184,458	
A/C 398.00	Miscellaneous P-73		\$ 15,963
1	To reflect true-up additions through December 31, 2000	\$ 15,963	
A/C 399.00	Other Tangible Property P-74		\$ 10
1	To reflect true-up additions through December 31, 2000	\$ 10	

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Depreciation Reserve

Line	Plant Account No. (A)	Plant Title (B)	Balance 6/30/2000 (C)	Adjustments		Adjusted Balance (C)+(D) (F)
				Amount Acctg Sch 6 (D)	No. Acctg Sch 6 (E)	
1		Intangible				
2	301.00	Organization	\$	\$ 0	R-1	\$ 0
3		Total Intangible	\$ 0	\$ 0		\$ 0
4		Source of Supply				
5	310.00	Land & Land Rights	\$	\$ 0	R-2	\$ 0
6	311.00	Structures & Improvements	1,600,893	63,721	R-3	1,664,614
7	316.00	Supply Mains	2,041,268	81,249	R-4	2,122,517
8		Total Source of Supply	\$ 3,642,161	\$ 144,970		\$ 3,787,131
9		Pumping				
10	320.00	Land & Land Rights	\$	\$ 0	R-5	\$ 0
11	321.10	Structures & Improvements-Plant	1,561,481	62,152	R-6	1,623,633
12	321.20	Structures & Improvements-Boosters	455,954	18,149	R-7	474,103
13	323.20	Other Power Production Equipment	5,328	212	R-8	5,540
14	324.00	Steam Pumping Equipment		0	R-9	0
15	325.10	Electric Pumping Equipment-Pre '46	1,319,528	52,521	R-10	1,372,049
16	325.20	Electric Pumping Equipment-Post '46	8,462,893	336,849	R-11	8,799,742
17	326.00	Diesel Pumping Equipment	831,484	33,096	R-12	864,580
18	328.30	Other Pumping Equipment	11,723	467	R-13	12,190
19		Total Pumping	\$ 12,648,391	\$ 503,446		\$ 13,151,837
20		Water Treatment Plant				
21	330.00	Land & Land Rights	\$	\$ 0	R-14	\$ 0
22	331.00	Structures & Improvements	13,358,562	531,712	R-15	13,890,274
23	332.00	Water Treatment Equipment	13,597,000	541,202	R-16	14,138,202
24		Total Water Treatment Plant	\$ 26,955,562	\$ 1,072,914		\$ 28,028,476
25		Transmission & Distribution				
26	340.00	Land & Land Rights	\$	\$ 0	R-17	\$ 0
27	341.61	Structures & Improve-Service Center	1,626,641	64,745	R-18	1,691,386
28	341.62	Distribution Structures	132,638	5,280	R-19	137,918
29	342.11	Distr. Res. & Standpipe	3,450,134	137,326	R-20	3,587,460
30	342.12	Elevated Tanks	71,673	2,853	R-21	74,526
31	343.03	Transmission-ductile	(205,346)	(8,174)	R-22	(213,520)
32	343.11	Transmission-Mains	16,054,204	639,006	R-23	16,693,210
33	343.21	Distribution Mains	54,936,352	2,186,633	R-24	57,122,985
34	344.00	Fire Mains		0	R-25	0
35	345.00	Services	57,143	2,274	R-26	59,417
36	346.10	Meters & ARB's	3,316,185	131,994	R-27	3,448,179
37	346.20	Meters Remote	1,330,623	52,963	R-28	1,383,586
38	347.10	Meter & ARB's Installation	1,269,530	50,531	R-29	1,320,061
39	347.20	Remote Installation	2,218,243	88,293	R-30	2,306,536
40	348.00	Hydrants	9,318,760	370,915	R-31	9,689,675
41	349.00	Other T&D Plant		0	R-32	0
42		Total Transmission & Distribution	\$ 93,576,780	\$ 3,724,639		\$ 97,301,419

St. Louis County Water Company

Case No. WR-2000-844

Test Year Ending December 31, 1999 Updated Through June 30, Trued-up Through December 31, 2000

Depreciation Reserve

Line	Plant Account No. (A)	Plant Title (B)	Balance 6/30/2000 (C)	Adjustments		Adjusted Balance (C)+(D) (F)
				Amount Accg Sch 6 (D)	No Accg Sch 6 (E)	
43		General Plant				
44	389.10	Land & Land Rights	\$	\$ 0	R-33	\$ 0
45	390.20	Structures & Improvements	55,155	(27,039)	R-34	28,116
46	390.30	Structures & Improvements-Levees	149,248	5,941	R-35	155,189
47	391.10	General Office Furniture	435,551	17,336	R-36	452,887
48	391.20	General Office Equipment	66,027	2,629	R-37	68,656
49	391.30	General Office Software	405,511	(337,109)	R-38	68,402
50	392.10	Transportation Equipment-Autos	364,087	14,492	R-39	378,579
51	392.20	Transportation Equipment-Trucks	1,478,360	58,843	R-40	1,537,203
52	393.00	Stores Equipment	(310,908)	(12,375)	R-41	(323,283)
53	394.00	Tools, Shop & Garage Equipment	1,554,073	61,857	R-42	1,615,930
54	395.00	Laboratory Equipment	453,612	18,055	R-43	471,667
55	396.00	Power Operated Equipment	134,925	5,371	R-44	140,296
56	397.00	Communication Equipment	243,234	21,985	R-45	265,219
57	398.00	Miscellaneous	19,367	771	R-46	20,138
58	399.00	Other Tangible Property	39,087	1,556	R-47	40,643
59		Total General Plant	\$ 5,087,329	\$ (169,243)		\$ 4,919,642
60		Total Depreciation Reserve	\$ 141,910,223	\$ 5,276,726		\$ 147,188,505

St. Louis County Water Company
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Test Year Ending December 31, 1999 Updated Through June 30, Trued-up Through December 31, 2000

Adjustments To Depreciation Reserve

Adj. No.	Description	Adjustment Amount	Total Adjustment
A/C 301.00	Organization R-1		\$ 0
1	To reflect true-up through December 31, 2000	\$	
A/C 310.00	Land & Land Rights R-2		\$ 0
1	To reflect true-up through December 31, 2000	\$	
A/C 311.00	Structures & Improvements R-3		\$ 63,721
1	To reflect true-up through December 31, 2000	\$ 63,721	
A/C 316.00	Supply Mains R-4		\$ 81,249
1	To reflect true-up through December 31, 2000	\$ 81,249	
A/C 320.00	Land & Land Rights R-5		\$ 0
1	To reflect true-up through December 31, 2000	\$	
A/C 321.10	Structures & Improvements-Pla R-6		\$ 62,152
1	To reflect true-up through December 31, 2000	\$ 62,152	
A/C 321.20	Structures & Improvements-Bo R-7		\$ 18,149
1	To reflect true-up through December 31, 2000	\$ 18,149	
A/C 323.20	Other Power Production Equip R-8		\$ 212
1	To reflect true-up through December 31, 2000	\$ 212	
A/C 324.00	Steam Pumping Equipment R-9		\$ 0
1	To reflect true-up through December 31, 2000	\$	

St. Louis County Water Company

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Adjustments To Depreciation Reserve

Adj. No.	Description	Adjustment Amount	Total Adjustment
A/C 325.10	Electric Pumping Equipment-Pr R-10		\$ 52,521
1	To reflect true-up through December 31, 2000	\$ 52,521	
A/C 325.20	Electric Pumping Equipment-Pr R-11		\$ 336,849
1	To reflect true-up through December 31, 2000	\$ 336,849	
A/C 326.00	Diesel Pumping Equipment R-12		\$ 33,096
1	To reflect true-up through December 31, 2000	\$ 33,096	
A/C 328.30	Other Pumping Equipment R-13		\$ 467
1	To reflect true-up through December 31, 2000	\$ 467	
A/C 330.00	Land & Land Rights R-14		\$ 0
1	To reflect true-up through December 31, 2000	\$	
A/C 331.00	Structures & Improvements R-15		\$ 531,712
1	To reflect true-up through December 31, 2000	\$ 531,712	
A/C 332.00	Water Treatment Equipment R-16		\$ 541,202
1	To reflect true-up through December 31, 2000	\$ 541,202	
A/C 340.00	Land & Land Rights R-17		\$ 0
1	To reflect true-up through December 31, 2000	\$	
A/C 341.61	Structures & Improve-Service (R-18)		\$ 64,745
1	To reflect true-up through December 31, 2000	\$ 64,745	

St. Louis County Water Company

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Adjustments To Depreciation Reserve

Adj No.	Description	Adjustment Amount	Total Adjustment
A/C 341.62	Distribution Structures R-19		\$ 5,280
1	To reflect true-up through December 31, 2000	\$ 5,280	
A/C 342.11	Distr. Res. & Standpipe R-20		\$ 137,326
1	To reflect true-up through December 31, 2000	\$ 137,326	
A/C 342.12	Elevated Tanks R-21		\$ 2,853
1	To reflect true-up through December 31, 2000	\$ 2,853	
A/C 343.03	Transmission-ductile R-22		\$ (8,174)
1	To reflect true-up through December 31, 2000	\$ (8,174)	
A/C 343.11	Transmission-Mains R-23		\$ 639,006
1	To reflect true-up through December 31, 2000	\$ 639,006	
A/C 343.21	Distribution Mains R-24		\$ 2,186,633
1	To reflect true-up through December 31, 2000	\$ 2,186,633	
A/C 344.00	Fire Mains R-25		\$ 0
1	To reflect true-up through December 31, 2000	\$	
A/C 345.00	Services R-26		\$ 2,274
1	To reflect true-up through December 31, 2000	\$ 2,274	
A/C 346.10	Meters & ARB's R-27		\$ 131,994
1	To reflect true-up through December 31, 2000	\$ 131,994	

St. Louis County Water Company

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Adjustments To Depreciation Reserve

Adj. No.	Description	Adjustment Amount	Total Adjustment
A/C 346.20	Meters Remote R-28		\$ 52,963
1	To reflect true-up through December 31, 2000	\$ 52,963	
A/C 347.10	Meter & ARB's Installation R-29		\$ 50,531
1	To reflect true-up through December 31, 2000	\$ 50,531	
A/C 347.20	Remote Installation R-30		\$ 88,293
1	To reflect true-up through December 31, 2000	\$ 88,293	
A/C 348.00	Hydrants R-31		\$ 370,915
1	To reflect true-up through December 31, 2000	\$ 370,915	
A/C 349.00	Other T&D Plant R-32		\$ 0
1	To reflect true-up through December 31, 2000	\$	
A/C 389.10	Land & Land Rights R-33		\$ 0
1	To reflect true-up through December 31, 2000	\$	
A/C 390.20	Structures & Improvements R-34		\$ (27,039)
1	To reflect true-up through December 31, 2000	\$ (27,039)	
A/C 390.30	Structures & Improvements-Le R-35		\$ 5,941
1	To reflect true-up through December 31, 2000	\$ 5,941	
A/C 391.10	General Office Furniture R-36		\$ 17,336
1	To reflect true-up through December 31, 2000	\$ 17,336	

St. Louis County Water Company

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Adjustments To Depreciation Reserve

Adj. No.	Description	Adjustment Amount	Total Adjustment
A/C 391.20	General Office Equipment R-37		\$ 2,629
1	To reflect true-up through December 31, 2000	\$ 2,629	
A/C 391.30	General Office Software R-38		\$ (337,109)
1	To reflect true-up through December 31, 2000	\$ (337,109)	
A/C 392.10	Transportation Equipment-Auto R-39		\$ 14,492
1	To reflect true-up through December 31, 2000	\$ 14,492	
A/C 392.20	Transportation Equipment-Truck R-40		\$ 58,843
1	To reflect true-up through December 31, 2000	\$ 58,843	
A/C 393.00	Stores Equipment R-41		\$ (12,375)
1	To reflect true-up through December 31, 2000	\$ (12,375)	
A/C 394.00	Tools, Shop & Garage Equipment R-42		\$ 61,857
1	To reflect true-up through December 31, 2000	\$ 61,857	
A/C 395.00	Laboratory Equipment R-43		\$ 18,055
1	To reflect true-up through December 31, 2000	\$ 18,055	
A/C 396.00	Power Operated Equipment R-44		\$ 5,371
1	To reflect true-up through December 31, 2000	\$ 5,371	

St. Louis County Water Company

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Adjustments To Depreciation Reserve

Adj. No.	Description	Adjustment Amount	Total Adjustment
A/C 397.00	Communication Equipment R-45		\$ 21,985
1	To reflect the imputed reserve balance related to the capitalization of Information Technology Study. (Gibbs)	\$ 12,304	
2	To reflect true-up through December 31, 2000	9,681	
A/C 398.00	Miscellaneous R-46		\$ 771
1	To reflect true-up through December 31, 2000	\$ 771	
A/C 399.00	Other Tangible Property R-47		\$ 1,556
1	To reflect true-up through December 31, 2000	\$ 1,556	

St. Louis County Water Company

Case No. WR-2000-844

Test Year Ending December 31, 1999 Updated Through June 30, Trued-up Through December 31, 2000

Depreciation Expense

Line	Account No. (A)	Plant Title (B)	Plant Balance Acctg Sch 3 (C)	Depreciation Rate (D)	Depreciation Expense (C) x (D) (E)
1		Intangible			
2	301.00	Organization	\$ 4,850		\$ NA
3		Total Intangible	\$ 4,850		\$ 0
4		Source of Supply			
5	310.00	Land & Land Rights	\$ 70,455		\$ NA
6	311.00	Structures & Improvements	5,679,978	2.08%	118,144
7	316.10	Supply Mains-North Plant	247,150	1.00%	2,472
8	316.20	Supply Mains-Central Plant	3,938,044	2.28%	89,787
9	316.30	Supply Mains-South Plant	354,118	0.67%	2,373
10	316.40	Supply Mains-Meramec Plant	1,313,864	0.67%	8,803
11		Total Source of Supply	\$ 11,603,609		\$ 221,579
12		Pumping			
13	320.00	Land & Land Rights	\$ 284,588		\$ NA
14	321.10	Structures & Improvements-Plant	4,803,559	0.98%	47,075
15	321.20	Structures & Improvements-Boosters	2,619,777	0.93%	24,364
16	325.10	Pumping Equipment-Pre '46	567,238	0.00%	NA
17	325.20	Pumping Equipment-Post '46	24,549,412	2.50%	613,735
18	325.30	Pumping Equipment-Booster	1,038,397	4.17%	43,301
19	326.10	Diesel Pumping Equip-Stratman	68,873	0.00%	NA
20	326.20	Diesel Pumping Equip-Central Plant	1,377,843	1.00%	13,778
21	326.40	Diesel Pumping Equip-Lackland	139,073	0.00%	NA
22		Total Pumping	\$ 35,448,760		\$ 742,253
23		Water Treatment Plant			
24	330.00	Land & Land Rights	\$ 1,279,228	0.00%	\$ NA
25	331.10	Structures & Improv.-North Plant	2,807,014	0.67%	18,807
26	331.20	Structures & Improve-Central 1 & 2	2,571,144	1.43%	36,767
27	331.30	Structures & Improve-Central 3	20,442,863	1.00%	204,429
28	331.40	Structures & Improve-South Plant	1,762,059	0.67%	11,806
29	331.50	Structures & Improve-Meramac	7,452,018	0.67%	49,929
30	332.10	Water Treatment Equip-North Plant	6,031,238	1.85%	111,578
31	332.20	Water Treatment Equip-Central 1 & 2	2,261,526	2.00%	45,231
32	332.30	Water Treatment Equip-Central 3	21,751,493	2.08%	452,431
33	332.40	Water Treatment Equip-South Plant	2,534,973	2.00%	50,699
34	332.50	Water Treatment Equip-Meramac	7,188,534	2.00%	143,771
35		Total Water Treatment Plant	\$ 76,082,090		\$ 1,125,448

St. Louis County Water Company

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Test Year Ending December 31, 1999 Updated Through June 30, Trued-up Through December 31, 2000

Depreciation Expense

Line	Account No.	Plant Title	Plant Balance Acctg Sch 3	Depreciation Rate	Depreciation Expense (C) x (D)
	(A)	(B)	(C)	(D)	(E)
36		Transmission & Distribution			NA
37	340.00	Land & Land Rights	\$ 3,954,301	0.00%	\$ NA
38	341.61	Structures & Improve-Service Center	3,761,560	1.59%	59,809
39	341.62	Structures & Improve-Distribution Casing	267,357	10.00%	26,736
40	342.11	Distr. Res. & Standpipe-Ground Tanks	7,785,863	2.00%	155,717
41	342.12	Distr. Res. & Standpipe-Elevated Tanks	1,693,273	1.67%	28,278
42	343.01	Transmission & Distribution Mains	0	0.98%	0
43	343.11	Transmission-Ductile	68,151,644	1.00%	681,516
44	343.12	Transmission-Lock Joint	3,951,614	0.80%	31,613
45	343.13	Transmission-Case Iron	16,226,397	0.95%	154,151
46	343.21	All Cast Iron-10" & Smaller-1900-1928	1,408,824	0.74%	10,425
47	343.22	All Cast Iron-10" & Smaller 1929-1956	10,360,368	1.25%	129,505
48	343.23	All Cast Iron-10" & Smaller-1957-1993	41,347,054	1.25%	516,838
49	343.24	All Asbestos Cement -10" and Under	1,014,294	1.11%	11,259
50	343.25	Distribution Ductile and Plastic-10" & Under	129,205,935	1.18%	1,524,630
51	343.26	Ductile Iron-12"	38,612,759	1.18%	455,631
52	343.27	Cast Iron-12"	10,596,751	1.00%	105,968
53	343.30	Galvanized	53,329	1.60%	853
54	344.00	Fire Mains	0	0.00%	NA
55	345.00	Services	64,155	1.82%	1,168
56	346.10	Meters-Regular	10,943,914	2.00%	218,878
57	346.20	Meters-Remote(ARB's)	2,774,928	2.50%	69,373
58	347.10	Meter Installation-Regular	2,677,499	2.00%	53,550
59	347.20	Meter Installation-Remote (ARB's)	5,183,967	2.50%	129,599
60	347.30	Meter Installation-Wholesale	0	0.00%	NA
61	348.00	Hydrants	28,479,412	1.18%	336,057
62	349.00	Other T&D Plant	0	0.00%	NA
63		Total Transmission & Distribution	\$ 388,515,198		\$ 4,701,554
64		General Plant			
65	389.10	Land & Land Rights	\$ 0		\$ NA
66	390	Structures	1,354,680	1.59%	21,539
67	390.921	Structures & Improvements-Gen Office (10yrs)	116,204	2.50%	2,905
68	390.922	Structures & Improvements-Gen Office (8yrs)	110,016	15.88%	17,471
69	390.923	Structures & Improvements-Gen Office (6yrs)	28,598	15.88%	4,541
70	390.926	Structures & Improvements-Gen Office (5yrs)	1,800	15.88%	286
71	390.927	Structures & Improvements-Gen Office (4yrs)	4,453	15.88%	707

St. Louis County Water Company

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Depreciation Expense

Line	Account No.	Plant Title	Plant Balance Acctg Sch 3	Depreciation Rate	Depreciation Expense (C) x (D)
	(A)	(B)	(C)	(D)	(E)
72	390.93	Lease Improvements-SCADA System	339,728	10.00%	33,973
73	391.10	General Office-Furniture	1,232,350	2.16%	26,619
74	391.20	General Office Equipment	1,652,131	5.82%	96,154
75	392.10	Transportation Equipment-Autos	625,423	29.41%	183,937
76	392.20	Transportation Equipment-Trucks	5,054,289	14.28%	721,752
77	393.00	Stores Equipment	115,010	4.00%	4,600
78	394.10	Shop Equipment	630,743	4.00%	25,230
79	394.20	Tools & Work Equipment	2,540,947	5.40%	137,211
80	395.10	Laboratory Furniture	280,220	2.43%	6,809
81	395.20	Laboratory Equipment	937,270	7.14%	66,921
82	396.00	Power Operated Equipment	617,567	12.50%	77,196
83	397.00	Communication Equipment	783,008	7.14%	55,907
84	398.00	Miscellaneous	38,453	3.57%	1,373
85	399.00	Other Tangible Property	36,462	4.76%	1,736
86		Total General Plant	\$ 16,499,352		\$ 1,486,867
87		Total Plant In Service	\$ 528,153,860		\$ 8,277,701

St. Louis County Water Company

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Test Year Ending December 31, 1999 Updated Through June 30, Trued-up Through December 31, 2000

Cash Working Capital

Line	Description (A)	Test Year Expenses (B)	Revenue Lag (C)	Expense Lag (D)	Net CWC Lag (C) - (D) (E)	Factor ((E)/365) (F)	Cash Working Capital Requirement (B) x (F) (G)
1	Operation & Maintenance Expense						
2	Base Payroll	\$ 14,044,407	62.0870	8.2112	53.8758	0.1476	\$ 2,073,024
3	Tax Withholding	7,332,385	62.0870	13.4709	48.6161	0.1332	976,636
4	Pensions & Employee Benefits	2,585,359	62.0870	44.9994	17.0876	0.0468	121,034
5	Electric	5,693,138	62.0870	35.4723	26.6147	0.0729	415,126
6	Telephone	306,643	62.0870	6.9101	55.1769	0.1512	46,355
7	Office Rents	699,506	62.0870	(14.2083)	76.2953	0.2090	146,216
8	Intercompany Billing	2,845,476	62.0870	45.5988	16.4882	0.0452	128,539
9	Uncollectible Accounts	352,428	62.0870	62.0870	0.0000	0.0000	0
10	PSC Assessment	724,796	62.0870	(30.0000)	92.0870	0.2523	182,861
11	Expense Allocations	6,362,372	62.0870	62.0870	0.0000	0.0000	0
12	Cash Vouchers	14,680,173	62.0870	26.1000	35.9870	0.0986	1,447,385
13	Total Operation & Maintenance Expense	\$ 55,626,683					\$ 5,537,176
14	Taxes						
15	FICA - Employer Portion	\$ 1,576,662	62.0870	13.3092	48.7778	0.1336	\$ 210,702
16	Unemployment	44,987	62.0870	76.3750	(14.2880)	(0.0391)	(1,761)
17	Property Tax	5,591,498	62.0870	182.5000	(120.4130)	(0.3299)	(1,844,628)
18	Gross Receipts Tax	5,674,505	62.0870	94.9089	(32.8219)	(0.0899)	(510,269)
19	Corporate Franchise	146,991	62.0870	(77.5000)	139.5870	0.3824	56,214
20	Sales Tax	1,265,452	62.0870	66.5811	(4.4941)	(0.0123)	(15,581)
21	Total Operating Taxes	\$ 14,300,095					\$ (2,105,323)
22	Total Cash Working Capital Before Income Tax and Interest Offsets						\$ 3,431,853
23	Federal Income Tax Offset	\$ 4,119,514	62.0870	132.40	(70.3130)	(0.1926)	\$ (793,576)
24	State Income Tax Offset	\$ 647,352	62.0870	149.94	(87.8530)	(0.2407)	\$ (155,813)
25	Interest Expense Offset	\$ 8,606,078	62.0870	91.25	(29.1630)	(0.0799)	\$ (687,614)

St. Louis County Water Company

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Test Year Ending December 31, 1999 Updated Through June 30, Trued-up Through December 31, 2000

Income Statement

Line	Description (A)	Year Ended 12/31/99 (B)	Adjustments		As Adjusted (B) ± (C) (E)
			Amount Accg Sch 10 (C)	No. Accg Sch 10 (D)	
1	Operating Revenues:				
2	Rate A - Residential, Commercial & Muni	\$ 88,547,748	\$ (2,071,683)	S-1	\$ 86,476,065
3	Rate B - Sales For Resale	3,398,694	(51,866)	S-2	3,346,828
4	Rate D - Sales For Resale	872,445	(1,608)	S-3	870,837
5	Rate E - Public Fire	5,169,934	61,646	S-4	5,231,580
6	Rate F - Private fire	925,399	61,589	S-5	986,988
7	Rate J - Industrial	7,078,957	(11,373)	S-6	7,067,584
8	Rate K - Construction	281,586	6,212	S-7	287,798
9	Miscellaneous	183,538	0	S-8	183,538
10	Other	(617,220)	1,298,243	S-9	681,023
11	Total Revenues	\$ 105,841,080	\$ (708,840)		\$ 105,132,240
12	Operating Expenses:				
13	Operation & Maintenance:				
14	Source of Supply	\$ 366,068	\$ (2,675)	S-10	\$ 363,393
15	Pumping	9,531,766	(349,041)	S-11	9,182,725
16	Water Treatment	10,141,742	(240,814)	S-12	9,900,928
17	Transmission & Distribution	15,414,123	(935,561)	S-13	14,478,562
18	Customer Accounts	3,710,862	(27,760)	S-14	3,683,103
19	Administrative & General	21,223,576	(3,205,603)	S-15	18,017,973
20	Total O & M Expense	\$ 60,388,137	\$ (4,761,454)		\$ 55,626,683
21	Other Operating Expenses:				
22	Depreciation - Plant	\$ 10,873,656	\$ (4,068,492)	S-16	\$ 6,805,163
23	Depreciation - Reserve Deficiency	3,974,652	(3,974,652)	S-17	0
24	Amortization	64,470	294	S-18	64,764
25	Taxes Other Than Income	7,107,085	258,381	S-19	7,365,466
26	Total Other Operation Expense	\$ 22,019,863	\$ (7,784,469)		\$ 14,235,394
27	Total Operating Expenses	\$ 82,408,000	\$ (12,545,923)		\$ 69,862,077
28	Net Income Before Income Taxes	\$ 23,433,080	\$ 11,837,083		\$ 35,270,163
29	Income Taxes:				
30	Current Income Tax	\$ 6,320,176	\$ 1,215,132	S-20	\$ 7,535,308
31	Deferred Income Tax:				
32	Deferred Income Tax Expense	475,142	2,027,600	S-21	2,502,742
33	ITC Amortization	(98,904)	(1,915)	S-22	(100,819)
34		\$ 6,696,414	\$ 3,240,817		\$ 9,937,231
35	Net Operating Income	\$ 16,736,666	\$ 8,596,266		\$ 25,332,932

St. Louis County Water Company

Case No. WR-2000-844

Test Year Ending December 31, 1999 Updated Through June 30, Trued-up Through December 31, 2000

Adjustments to Income Statement

Adj. No.	Description	Adjustment Amount	Total Adjustment
Rate A - Residential, Commercial & Muni S-1			
1	To normalize and annualize revenue. (Gibbs)	\$ (2,071,683)	\$ (2,071,683)
Rate B - Sales For Resale S-2			
1	To normalize and annualize revenue. (Gibbs)	\$ (51,866)	\$ (51,866)
Rate D - Sales For Resale S-3			
1	To annualize revenue. (Gibbs)	\$ (1,608)	\$ (1,608)
Rate E - Public Fire S-4			
1	To annualize revenue. (Gibbs)	\$ 61,646	\$ 61,646
Rate F - Private fire S-5			
1	To annualize revenue. (Gibbs)	\$ 61,589	\$ 61,589
Rate J - Industrial S-6			
1	No adjustment revenue for net customer loss. (Gibbs)	\$ (11,373)	\$ (11,373)
Rate K - Construction S-7			
1	To annualize revenue. (Gibbs)	\$ 6,212	\$ 6,212
Miscellaneous S-8			
1	No adjustment required.	\$	\$ 0
Other S-9			
1	To eliminate recorded unbilled revenue. (Gibbs)	\$ 1,298,243	\$ 1,298,243
Source of Supply S-10			
1	To annualize payroll. (Griggs)	\$ (2,689)	\$ (2,689)
2	To annualize the cost of purchased water. (Gibbs)	14	
Pumping S-11			
1	To annualize payroll. (Griggs)	\$ (62,722)	\$ (62,722)
2	To annualize electric pumping expense. (Gibbs)	(327,604)	
3	To reflect the current cost of diesel fuel. (Gibbs)	41,285	
Water Treatment S-12			
1	To annualize payroll. (Griggs)	\$ (133,277)	\$ (240,814)

St. Louis County Water Company

Case No. WR-2000-844

Test Year Ending December 31, 1999 Updated Through June 30, Trued-up Through December 31, 2000

Adjustments to Income Statement

Adj. No.	Description	Adjustment Amount	Total Adjustment
2	To annualize chemical costs. (Gibbs)	(106,806)	
3	To annualize electric pumping expense. (Gibbs)	(731)	
Transmission & Distribution		S-13	\$ (935,561)
1	To annualize payroll. (Griggs)	\$ (290,656)	
2	To adjust tank painting expense. (Gruner)	175,511	
3	To adjust main incident expense. (Griggs)	(820,416)	
Customer Accounts		S-14	\$ (27,760)
1	To annualize payroll. (Griggs)	\$ (78,765)	
2	To adjust uncollectible expense. (Gibbs)	(38,922)	
3	To adjust postage for annualized billings. (Gibbs)	17,640	
4	To eliminate cost of Easy Pay brochures. (Gruner)	(15,429)	
5	To include interest on customer deposits. (Gruner)	87,716	
Administrative & General		S-15	\$ (3,205,603)
1	To annualize payroll. (Griggs)	\$ (184,189)	
2	To adjust employee savings. (Griggs)	7,088	
3	To annualize employee benefit expense. (Griggs)	90,377	
4	To reflect inter-company expense allocations. (Griggs)	38,066	
5	To annualize pension expense. (Gibbs)	(1,183,680)	
6	To annualize non-group insurance. (Perkins)	1,193,346	
7	To eliminate specific dues and donations. (Perkins)	(54,391)	
8	To normalize rate case expense. (Perkins)	153,311	
9	To adjust Information Technology Study amortization. (Gruner)	(60,202)	
10	To adjust office rents to a current level. (Perkins)	30,789	

* Indicates revised adjustment per prehearing agreement

St. Louis County Water Company

Case No. WR-2000-844

Test Year Ending December 31, 1999 Updated Through June 30, Trued-up Through December 31, 2000

Adjustments to Income Statement

Adj. No.	Description	Adjustment Amount	Total Adjustment
11	To adjust infrastructure replacement amortization. (Gruner)	17,210	
12	To adjust administrative outside services expense to a current level. (Gibbs)	(3,083,387)	
13	To adjust equipment and software leases. (Perkins)	(278,441)	
14	To adjust PSC Assessment. (Perkins)	108,500	
Depreciation - Plant S-16 \$ (4,068,492)			
1	To adjust depreciation expense to reflect the annual level of depreciation expense exclusive of autos, trucks and heavy duty equipment using Staff's proposed rates. (Gruner)	\$ (3,578,840)	
2	To reflect depreciation on contributions in aid of construction included in plant in service. (Gruner)	(932,463)	
3	To eliminate depreciation on lapsing advances. (Gruner)	(332,556)	
4	To adjust depreciation expense related to autos, trucks and heavy duty equipment. (Gruner)	229,446	
5	To include annualized net salvage expense. (Rackers)	545,921	
Depreciation - Reserve Deficiency S-17 \$ (3,974,652)			
1	To eliminate depreciation expense for reserve deficiency. (Gruner)	\$ (3,974,652)	
Amortization S-18 \$ 294			
1	To adjust leased utility plant amortization. (Gruner)	\$ 294	
Taxes Other Than Income S-19 \$ 258,381			
1	To adjust payroll taxes. (Griggs)	\$ (535)	
2	To adjust State Franchise tax. (Gruner)	(59,823)	
3	To adjust real estate and personal property taxes. (Perkins)	318,739	

St. Louis County Water Company

Case No. WR-2000-844

Test Year Ending December 31, 1999 Updated Through June 30, Trued-up Through December 31, 2000

Adjustments to Income Statement

Adj. No.	Description	Adjustment Amount	Total Adjustment
Current Income Tax			
	S-20		\$ 1,215,132
1	To adjust current income taxes to reflect the Staff adjusted level of taxable income. (Rackers)	\$ 1,215,132	
Deferred Income Tax Expense			
	S-21		\$ 2,027,600
1	To reflect deferred income tax expense related to accelerated depreciation. (Rackers)	\$ 2,042,739	
2	To amortize prior deferrals for accelerated depreciation. (Rackers)	(158,169)	
3	To amortize prior deferrals for advances and CIAC. (Rackers)	152,203	
4	To amortize prior deferrals for fire hydrants. (Rackers)	(4,486)	
5	To adjust infrastructure replacement amortization. (Gruner)	(4,687)	
ITC Amortization			
	S-22		\$ (1,915)
1	To adjust the level of ITC amortization. (Rackers)	\$ (1,915)	

St. Louis County Water Company

Case No. WR-2000-844

Test Year Ending December 31, 1999 Updated Through June 30, Trued-up Through December 31, 2000

Income Tax Calculation

Line	Description (A)	Test Year (B)	8.35% Return (C)	8.59% Return (D)	8.83% Return (E)
1	Net Operating Income (Acct. Sch. 1)	\$ 25,332,932	\$ 20,889,753	\$ 21,490,177	\$ 22,090,601
2	Add:				
3	Current Income Tax	7,535,308	4,766,866	5,140,976	5,515,086
4	Deferred Income Taxes				
5	Deferred Income Tax Expense	2,502,742	2,502,742	2,502,742	2,502,742
6	ITC Amortization	(100,819)	(100,819)	(100,819)	(100,819)
7	Net Income Before Income Tax	\$ 35,270,163	\$ 28,058,542	\$ 29,033,076	\$ 30,007,610
8	Additions to Net Income Before Income Tax:				
9	Book Depreciation	\$ 6,805,163	\$ 6,805,163	\$ 6,805,163	\$ 6,805,163
10	Contributions In Aid of Construction	0	0	0	0
11	Miscellaneous Non-deductible Expenses		0	0	0
12	Total Additions	\$ 6,805,163	\$ 6,805,163	\$ 6,805,163	\$ 6,805,163
13	Subtractions to Net Income Before Income Tax:				
14	Interest Expense @ 3.44%	\$ 8,606,078	\$ 8,606,078	\$ 8,606,078	\$ 8,606,078
15	Tax Straight Line Depreciation	6,874,796	6,874,796	6,874,796	6,874,796
16	Excess Tax Depreciation	6,558,925	6,558,925	6,558,925	6,558,925
17	Cost of Removal	406,515	406,515	406,515	406,515
18	Total Subtractions	\$ 22,446,314	\$ 22,446,314	\$ 22,446,314	\$ 22,446,314
19	Net Taxable Income	\$ 19,629,012	\$ 12,417,391	\$ 13,391,925	\$ 14,366,459
20	Provision for Federal Income Tax				
21	Net Taxable Income	\$ 19,629,012	\$ 12,417,391	\$ 13,391,925	\$ 14,366,459
22	Deduct Missouri Income Tax @ 100.00%	1,023,313	647,352	698,157	748,962
23	Federal Taxable Income	\$ 18,605,699	\$ 11,770,039	\$ 12,693,768	\$ 13,617,497
24	Federal Income Tax @ 35.00%	\$ 6,511,995	\$ 4,119,514	\$ 4,442,819	\$ 4,766,124
25	Provision for Missouri Income Tax				
26	Net Taxable Income	\$ 19,629,012	\$ 12,417,391	\$ 13,391,925	\$ 14,366,459
27	Deduct Federal Income Tax @ 50.00%	3,255,998	2,059,757	2,221,410	2,383,062
28	Missouri Taxable Income	\$ 16,373,015	\$ 10,357,634	\$ 11,170,515	\$ 11,983,397
29	Missouri Income Tax @ 6.25%	\$ 1,023,313	\$ 647,352	\$ 698,157	\$ 748,962
30	Summary of Provision For Income Tax				
31	Federal Income Tax	\$ 6,511,995	\$ 4,119,514	\$ 4,442,819	\$ 4,766,124
32	State Income Tax	1,023,313	647,352	698,157	748,962
33	Total Current Income Tax	\$ 7,535,308	\$ 4,766,866	\$ 5,140,976	\$ 5,515,086