BEFORE THE PUBLIC SERVICE COMMISSION OF THE STATE OF MISSOURI

In the Matter of the Transfer of Assets of)	
Swiss Villa Utilities, Inc. to the Black Oak)	
Mountain Resort Property Owners)	Case No. WO-2007-0410
Association.)	

STATUS REPORT

COMES NOW the Staff of the Missouri Public Service Commission ("Staff"), by and through counsel, as directed by the Commission's *Order Directing Staff to File Monthly Status Reports*, and submits the following report:

This report covers the period from January 1, 2008 to January 31, 2008, and serves as the "monthly status report" for that period. Staff will continue to file these reports on or around the last working day of each month unless directed to do otherwise.

During this reporting period, the homeowners obtained a commitment for liability insurance for the association and its board members. A policy could be issued and become effective within as little as a week, upon request. With insurance in place, the association is ready to proceed with rulemaking and actions to transfer the real estate.

The homeowners report that they plan to meet within the next several weeks to accomplish necessary rulemaking. They have also given some thought to the question of whether they will operate the utility with a "hands-on" approach, using their own people and employees for the business, along with work contracts for facility operations, or whether they will hire an operations manager to handle both the business and facility operations.

The Staff remains willing to assist the homeowners with the creation of bylaws with respect to utility operation and customer service.

WHEREFORE, Staff submits this Status Report for the Commission's information.

Respectfully Submitted,

/s/ Keith R. Krueger

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CERTIFICATE OF SERVICE

I hereby certify that copies of the foregoing have been mailed with first-class postage, hand-delivered, transmitted by facsimile or electronically mailed to all counsel of record this 1st day of February 2008.