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**STATE OF MISSOURI
PUBLIC SERVICE COMMISSION**

At a Session of the Public Service
Commission held at its office
in Jefferson City on the 30th
day of December, 1997.

In the Matter of the Application of)
Missouri-American Water Company, for)
Authority to Issue and Sell Under its)
Indenture of Mortgage, dated as of May 1,)
1968, as Amended and Supplemented, a New)
Series of Its General Mortgage Bonds, to)
Secure Bonds Issued by the State)
Environmental Improvement and Energy)
Resources Authority, in the Aggregate)
Principal Amount of Up to and Including)
\$4,500,000, and to, Among Other Things,)
Execute and Deliver a Supplemental)
Indenture to Provide for the Terms of)
Said General Mortgage Bonds, and to Enter)
into a Loan Agreement and to Enter into)
Related Agreements.)

Case No. WF-98-224

ORDER GRANTING MOTION TO EXPEDITE

On December 1, 1997, Missouri-American Water Company,
(Missouri-American or Applicant) filed an application for authority to
refinance \$4,500,000 of revenue bonds. On December 15 Missouri-American
filed a Motion for Expedited Consideration and requested that the
Commission issue an order no later than January 12, 1998, bearing an
effective date of January 22. Applicant stated in its motion that it
proposes to close this financing transaction on or before January 28, 1998,
in order to obtain a favorable interest rate on the new series of General
Mortgage Bonds. Applicant stated that interest rates are at a historical
low and that there is some question as to whether these low rates will
continue at current levels much beyond January of this coming year.

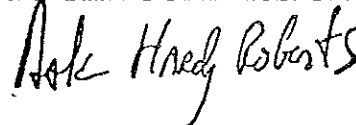
The Commission's Staff filed a response to Missouri-American's motion on December 22. Staff requested that it be allowed through January 4, 1998, to file its recommendation concerning the application.

The Commission has reviewed the Motion for Expedited Consideration and the Staff's response. The Commission finds that the Motion for Expedited Consideration is reasonable and should be granted. The Commission further finds that Staff should be allowed through Monday, January 5, 1998, at 3:00 p.m., to file its recommendation concerning the application.

IT IS THEREFORE ORDERED:

1. That the Motion for Expedited Consideration filed by Missouri-American Water Company on December 15, 1997, is granted.
2. That the Staff of the Missouri Public Service Commission shall file its recommendation in this case no later than January 5, 1998, at 3:00 p.m.
3. That this order shall become effective on December 30, 1997.

BY THE COMMISSION



Dale Hardy Roberts
Secretary/Chief Regulatory Law Judge

(S E A L)

Lumpe, Ch., Crumpton, Murray,
and Drainer, CC., concur.

G. George, Regulatory Law Judge