

**BEFORE THE PUBLIC SERVICE COMMISSION**

## STATE OF MISSOURI

Application of Sprint Nextel Corporation )  
for Approval of the Transfer of Control of ) Case No.IO-2006-0086  
Sprint Missouri, Inc., Sprint Long )  
Distance, Inc. and Sprint Payphone )  
Services, Inc. From Sprint Nextel )  
Corporation to LTD Holding Company. )

## AFFIDAVIT OF GENE BETTS

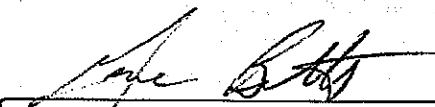
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I, Gene Betts, being of lawful age and duly sworn, dispose and state on my oath the following:

1. I am presently Senior Vice President for Corporate Finance for Sprint Nextel Corporation and have been designated Chief Financial Officer of LTD Holding Company at the time of separation.
2. I attest that the debt issued by LTD Holding Company to Sprint Nextel Corporation at the time of separation will be done in such a way as to ensure that the rates, terms and conditions are virtually the same as those the LTD Holding Company would receive if it were issuing the debt in the open market.
3. I attest that concurrent with LTD Holding Company's separation from Sprint Nextel Corporation, LTD Holding Company plans to issue approximately \*\*\* **BEGIN HIGHLY CONFIDENTIAL** \*\*\* [REDACTED] \*\*\* **END HIGHLY CONFIDENTIAL** \*\*\* in New Notes. These Notes will be marketed to bond investors by Sprint Nextel Corporation. To satisfy certain tax requirements, Sprint Nextel may hold the Notes for a period of time following the spin-off; however, Sprint Nextel has no objective to realize either a gain or a loss resulting from the issuance.
4. I attest that despite the Notes being marketed by Sprint Nextel, the issuance will be executed by LTD Holding Company in a manner consistent with a customary bond issuance. For example, LTD Holding Company executives will make presentations about the bond offering to potential investors. Also, the terms of the bonds will be set based on market conditions at the time.

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5. I have participated in the preparation of this Affidavit to be presented in the above entitled case and the information in this Affidavit was given by me; and;
6. I have knowledge of the matters set forth in this Affidavit, and that such matters are true and correct to the best of my knowledge and belief.

  
Gene Betts

Subscribed and sworn to before me on this 6th day of December 2005.

  
Notary Public

My Appointment Expires:

December 18, 2009

