Exhibit No.:	
Issue:	*Accounting Schedules*
Witness:	*MoPSC Auditors*
Sponsoring Party:	*MoPSC Staff*
Case No.:	*TC-2002-1076*
Date Prepared:	*October 15, 2004*

MISSOURI PUBLIC SERVICE COMMISSION

UTILITY SERVICES DIVISION

SUPPLEMENTAL DIRECT
STAFF ACCOUNTING SCHEDULES

BPS TELEPHONE COMPANY

CASE NO. TC-2002-1076

Jefferson City, Missouri
October 2004

BPS Telephone Company
Case No. TC-2002-1076 Updated
Test Year Ending June 30, 2004

Revenue Requirement

Line	(A)		8.76% Equity Return (B)		8.76% Equity Return (C)		8.76% Equity Return (D)
1	Net Original Cost Rate Base (From Acctg. Sch. 2)	$	2,074,213	$	2,074,213	$	2,074,213
2	Rate of Return		8.43%		8.43%		8.43%
3	Net Operating Income Requirement	$	174,856	$	174,856	$	174,856
4	Net Income Available (From Acctg. Sch 9)		1,049,303		1,049,303		1,049,303
5	Additional Net Operating Income Needed Before Income Taxes	$	(874,447)	$	(874,447)	$	(874,447)
6	Income Tax Requirement: (From Acctg. Sch. 11)						
7	Required Current Income Tax	$	11,253	$	11,253	$	11,253
8	Test Year Current Income Tax		69,265		69,265		69,265
9	Additional Current Income Tax Required	$	(58,012)	$	(58,012)	$	(58,012)
10	**Additional Gross Revenue Requirement**	**$**	**(932,459)**	**$**	**(932,459)**	**$**	**(932,459)**
11	Allowance for True-up	$	0	$	0	$	0
12	**Gross Revenue Requirement Final Totals**	**$**	**(932,459)**	**$**	**(932,459)**	**$**	**(932,459)**

BPS Telephone Company
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Rate Base

Line	(A)			(B)
1	Total Plant In Service			
2	Utility Plant In Service	(From Acctg. Sch 3)	$	4,843,967
3	Subtractions FromPlant In Service			
4	Depreciation Reserve	(From Acctg. Sch 5)	$	2,633,045
5	Accumulated Amortization		$	0
6	Net Plant In Service		$	2,210,922
7	Add:			
8	Cash Working Capital		$	0
9	Materials and Supplies		$	24,782
10	Prepayments		$	35,788
11	Total Additions To Net Plant In Service		$	60,570
12	Less:			
13	Interest Offset	0.0000%	$	0
14	Federal Income Tax Offset	0.0000%	$	0
15	State Income Tax Offset	0.0000%	$	0
16	City Tax Offset	0.0000%	$	0
17	Contribution In Aid Of Construction		$	0
18	Customer Deposits		$	18,712
19	Deferred Income Taxes		$	178,567
20	Total Deductions To Net Plant In Service		$	197,279
21	**Total Rate Base**		**$**	**2,074,213**

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Plant In Service

Line	Account (A)	Plant Title (B)	Balance 6/30/2004 (C)	Total Company Adjustment (D)	Separations Factor (E)	Juris Adjustment (F)	Adj. No. (G)	Adjusted Jurisdictional Plant in Service 6/30/2004 (H)
1		General Plant						
2	2111.000	Land	$ 28,051	$ 0	64.6559%	$ 0	P-1	$ 18,137
3	2112.000	Motor Vehicles	$ 229,168	$ 0	64.6559%	$ 0	P-2	$ 148,171
4	2116.000	Other Work Equipment	$ 59,533	$ 0	64.6559%	$ 0	P-3	$ 38,492
5	2121.000	Buildings	$ 529,230	$ 0	64.6559%	$ 0	P-4	$ 342,178
6	2122.000	Furniture	$ 27,184	$ 0	64.6559%	$ 0	P-5	$ 17,576
7	2123.000	Office Equipment	$ 38,369	$ 0	64.6559%	$ 0	P-6	$ 24,808
8	2124.000	General Purpose Computers	$ 188,798	$ 0	64.6559%	$ 0	P-7	$ 122,069
9		Total General Plant	$ 1,100,333	$ 0		$ 0		$ 711,430
10		Operating Plant Accounts						
11	2212.000	Digital Electronic Switching	$ 1,430,446	$ 0	32.6694%	$ 0	P-8	$ 467,318
12	2232.100	Circuit Equipment - Digital	$ 939,888	$ (354,765)	68.9427%	$ 0	P-9	$ 403,400
13	2232.200	Circuit Equipment - Analog	$ 203,005	$ 0	68.9427%	$ 0	P-10	$ 139,957
14	2411.000	Poles	$ 257,738	$ 0	64.6559%	$ 0	P-11	$ 166,643
15	2421.200	Aerial Cable - Metallic	$ 739,594	$ 0	64.6559%	$ 0	P-12	$ 478,191
16	2421.300	Block & Drop Aerial	$ 24,760	$ 0	64.6559%	$ 0	P-20	$ 16,009
17	2423.000	Buried Cable - Metallic	$ 3,137,222	$ 0	64.6559%	$ 0	P-13	$ 2,028,399
18	2423.100	Buried Cable - Fiber Optic	$ 215,603	$ 0	64.6559%	$ 0	P-14	$ 139,400
19	2423.200	Block & Drop Buried	$ 327,031	$ 0	64.6559%	$ 0	P-15	$ 211,445
20	2423.300	Buried Fiber Subscriber Cable	$ 125,616	$ 0	64.6559%	$ 0	P-16	$ 81,218
21	2431.000	Aerial Wire	$ 557	$ 0	100.0000%	$ 0	P-17	$ 557
22		Total Operating Plant Accounts	$ 7,401,460	$ (354,765)		$ 0		$ 4,132,537
23		Amortizable Assets						
24	2690.000	Organization Costs	$ 189,889	$ 0	0.0000%	$ 0	P-18	$ 0
25		Total Amortizable Assets	$ 189,889	$ 0		$ 0		$ 0
26		**Total Plant In Service**	**$ 8,691,682**	**$ (354,765)**		**$ 0**		**$ 4,843,967**

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Adjustments To Plant In Service

Adj. No.	Description		Total Company Adjustment	Jurisdictional Adjustment
Land		P-1	$ 0	$ 0
1	No adjustment		$	$
Motor Vehicles		P-2	$ 0	$ 0
1	No adjustment		$	$
Other Work Equipment		P-3	$ 0	$ 0
1	No adjustment		$	$
Buildings		P-4	$ 0	$ 0
1	No adjustment		$	$
Furniture		P-5	$ 0	$ 0
1	No adjustment		$	$
Office Equipment		P-6	$ 0	$ 0
1	No adjustment		$	$
General Purpose Computers		P-7	$ 0	$ 0
1	No adjustment			$
Digital Electronic Switching		P-8	$ 0	$ 0
1	No adjustment		$	$
Circuit Equipment - Digital		P-9	$ (354,765)	$ 0
1	To eliminate non-regulated DSL Subcriber Circuit Equipment.		$ (354,765)	$
Circuit Equipment - Analog		P-10	$ 0	$ 0
1	No adjustment		$	$
Poles		P-11	$ 0	$ 0
1	No adjustment		$	$
Aerial Cable - Metallic		P-12	$ 0	$ 0
1	No adjustment		$	$
Block & Drop Aerial		P-20	$ 0	$ 0
1	No adjustment		$	$
Buried Cable - Metallic		P-13	$ 0	$ 0
1	No adjustment		$	$

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Adjustments To Plant In Service

Adj. No.	Description		Total Company Adjustment	Jurisdictional Adjustment
Buried Cable - Fiber Optic		P-14	$ 0	$ 0
1	No adjustment		$	$
Block & Drop Buried		P-15	$ 0	$ 0
1	No adjustment		$	$
Buried Fiber Subscriber Cable		P-16	$ 0	$ 0
1	No adjustment		$	$
Aerial Wire		P-17	$ 0	$ 0
1	No adjustment		$	$
Organization Costs		P-18	$ 0	$ 0
1	No adjustment		$	$

BPS Telephone Company
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Depreciation Reserve

Line	Account (A)	Plant Title (B)	Balance 6/30/2004 (C)	Total Company Adjustment (D)	Alloc Factor (E)	Juris Adjustment (F)	Adj. No. (G)	Adjusted Balance 6/30/2004 (H)
1		General Plant						
2	2111.000	Land	$ 0	$ 0	64.7186%	$ 0	R-1	$ 0
3	2112.000	Motor Vehicles	$ (6,451)	$ 0	64.7186%	$ 0	R-2	$ (4,175)
4	2116.000	Other Work Equipment	$ 32,675	$ 0	64.7186%	$ 0	R-3	$ 21,147
5	2121.000	Buildings	$ 138,193	$ 0	64.7186%	$ 0	R-4	$ 89,437
6	2122.000	Furniture	$ 10,783	$ 0	64.7186%	$ 0	R-5	$ 6,979
7	2123.000	Office Equipment	$ 24,316	$ 0	64.7186%	$ 0	R-6	$ 15,737
8	2124.000	General Purpose Computers	$ 58,969	$ 0	64.7186%	$ 0	R-7	$ 38,164
9		Total General Plant	$ 258,485	$ 0		$ 0		$ 167,288
10		Operating Plant Accounts						
11	2212.000	Digital Electronic Switching	$ 959,931	$ 0	33.3112%	$ 0	R-8	$ 319,765
12	2232.100	Circuit Equipment - Digital	$ 326,285	$ (58,723)	67.7798%	$ 0	R-9	$ 181,353
13	2232.200	Circuit Equipment - Analog	$ 203,005	$ 0	67.7798%	$ 0	R-10	$ 137,596
14	2411.000	Poles	$ 247,483	$ 0	73.4139%	$ 0	R-11	$ 181,687
15	2421.200	Aerial Cable - Metallic	$ 602,492	$ 0	73.4139%	$ 0	R-12	$ 442,313
16	2421.300	Block & Drop Aerial	$ 19,512	$ 0	73.4139%	$ 0	R-20	$ 14,325
17	2423.000	Buried Cable - Metallic	$ 1,485,658	$ 0	73.4139%	$ 0	R-13	$ 1,090,679
18	2423.100	Buried Cable - Fiber Optic	$ 46,775	$ 0	73.4139%	$ 0	R-14	$ 34,339
19	2423.200	Block & Drop Buried	$ 71,928	$ 0	73.4139%	$ 0	R-15	$ 52,805
20	2423.300	Buried Fiber Subscriber Cable	$ 14,082	$ 0	73.4139%	$ 0	R-16	$ 10,338
21	2431.000	Aerial Wire	$ 557	$ 0	100.0000%	$ 0	R-17	$ 557
22		Total Operating Plant Accounts	$ 3,977,708	$ (58,723)		$ 0		$ 2,465,757
23		Amortizable Assets						
24	2690.000	Organization Costs	$ 189,889	$ 0	0.0000%	$ 0	R-18	$ 0
25		Total Amortizable Assets	$ 189,889	$ 0		$ 0		$ 0
26		**Total Depreciation Reserve**	**$ 4,426,082**	**$ (58,723)**		**$ 0**		**$ 2,633,045**

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Adjustments To Depreciation Reserve

Adj. No.	Description		Total Company Adjustment	Jurisdictional Adjustment
Land		R-1	$ 0	$ 0
1	No adjustment		$	$
Motor Vehicles		R-2	$ 0	$ 0
1	No adjustment		$	$
Other Work Equipment		R-3	$ 0	$ 0
1	No Adjustment		$	$
Buildings		R-4	$ 0	$ 0
1	No adjustment		$	$
Furniture		R-5	$ 0	$ 0
1	No adjustment		$	$
Office Equipment		R-6	$ 0	$ 0
1	No adjustment		$	$
General Purpose Computers		R-7	$ 0	$ 0
1	No adjustment		$	$
Digital Electronic Switching		R-8	$ 0	$ 0
1	No adjustment		$	$
Circuit Equipment - Digital		R-9	$ (58,723)	$ 0
1	To eliminate depreciation reserve associated with non-regulated DSL Subcriber Circuit Equipment.		$ (58,723)	$
Circuit Equipment - Analog		R-10	$ 0	$ 0
1	No adjustment		$	$
Poles		R-11	$ 0	$ 0
1	No adjustment		$	$

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Adjustments To Depreciation Reserve

Adj. No.	Description		Total Company Adjustment	Jurisdictional Adjustment
Aerial Cable - Metallic		R-12	$ 0	$ 0
1	No adjustment		$	$
Block & Drop Aerial		R-20	$ 0	$ 0
1	No adjustment		$	$
Buried Cable - Metallic		R-13	$ 0	$ 0
1	No adjustment		$	$
Buried Cable - Fiber Optic		R-14	$ 0	$ 0
1	No adjustment		$	$
Block & Drop Buried		R-15	$ 0	$ 0
1	No adjustment		$	$
Buried Fiber Subscriber Cable		R-16	$ 0	$ 0
1	No adjustment		$	$
Aerial Wire		R-17	$ 0	$ 0
1	No adjustment		$	$
Organization Costs		R-18	$ 0	$ 0
1	No adjustment		$	$

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Depreciation Expense

Line	Account (A)	Plant Title (B)		Adjusted Jurisdictional Plant in Service 6/30/2004 (C)	Depreciation Rate (D)		Depreciation Expense (E)
1		General Plant					
2	2111.000	Land	$	18,137	0.00%	$	0
3	2112.000	Motor Vehicles	$	148,171	11.63%	$	17,232
4	2116.000	Other Work Equipment	$	38,492	7.14%	$	2,748
5	2121.000	Buildings	$	342,178	2.86%	$	9,786
6	2122.000	Furniture	$	17,576	7.14%	$	1,255
7	2123.000	Office Equipment	$	24,808	10.00%	$	2,481
8	2124.000	General Purpose Computers	$	122,069	15.63%	$	19,079
9		Total General Plant	$	711,430		$	52,582
10		Operating Plant Accounts					
11	2212.000	Digital Electronic Switching	$	467,318	6.67%	$	31,170
12	2232.100	Circuit Equipment - Digital	$	403,400	10.00%	$	40,340
13	2232.200	Circuit Equipment - Analog	$	139,957	0.00%	$	0
14	2411.000	Poles	$	166,643	4.76%	$	7,932
15	2421.200	Aerial Cable - Metallic	$	478,191	4.76%	$	22,762
16	2421.300	Block & Drop Aerial	$	16,009	4.76%	$	762
17	2423.000	Buried Cable - Metallic	$	2,028,399	4.17%	$	84,584
18	2423.100	Buried Cable - Fiber Optic	$	139,400	3.57%	$	4,977
19	2423.200	Block & Drop Buried	$	211,445	4.17%	$	8,817
20	2423.300	Buried Fiber Subscriber Cable	$	81,218	3.57%	$	2,899
21	2431.000	Aerial Wire	$	557	0.00%	$	0
22		Total Operating Plant Accounts	$	4,132,537		$	204,244
23		Amortizable Assets					
24	2690.000	Organization Costs	$	0	0.00%	$	0
25		Total Amortizable Assets	$	0		$	0
26		**Total Plant In Service**	**$**	**4,843,967**		**$**	**256,826**

ACCOUNTING SCHEDULE 8

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BPS Telephone Company
Case No. TC-2002-1076 Updated
Test Year Ending June 30, 2004

Income Statement

Line		Account (A)	Description (B)	Total Company (C)	Total Company Adjustment (D)	Alloc Factor (E)	Juris Adjustment (F)	Adj. No. (G)	Adjusted Balance 6/30/2004 (H)
1			Operating Revenues						
2	*	5001.000	Local Service	$ 368,390	$ 0	100.0000%	$ 0	S-1	$ 368,390
3	*	5040.100	Local Private Line	$ 73,558	$ 0	100.0000%	$ 0	S-2	$ 73,558
4		5060.100	CABS & Misc Revenue	$ 197,022	$ 0	100.0000%	$ 0	S-3	$ 197,022
5		5081.000	End User Revenue - interLATA	$ 337,308	$ 0	0.0000%	$ 0	S-4	$ 0
6	*	5082.000	Switched Access Revenue - interLATA	$ 1,122,498	$ 0	100.0000%	$ (823,443)	S-5	$ 299,055
7		5083.000	Special Access Revenue - interLATA	$ 111,677	$ 0	0.0000%	$ 0	S-6	$ 0
8	*	5084.000	End User Revenue - intraLATA	$ 1,428,400	$ 0	100.0000%	$ (10,075)	S-7	$ 1,418,325
9		5086.000	Special Access/Change Rev - intraLATA	$ 9,915	$ 0	100.0000%	$ 0	S-8	$ 9,915
10		5100.400	L/D Message Revenue	$ 11,221	$ 0	100.0000%	$ 0	S-9	$ 11,221
11		5230.000	Directory Advertising	$ 60,367	$ 0	100.0000%	$ 0	S-10	$ 60,367
12		5240.100	Rent Revenue	$ 810	$ 0	100.0000%	$ 0	S-11	$ 810
13		5260.000	Miscellaneous Revenue	$ 4,047	$ 0	100.0000%	$ 0	S-12	$ 4,047
14		5262.000	Oper Sercs, LIDB, Database 800	$ 21,007	$ 0	100.0000%	$ 0	S-13	$ 21,007
15		5264.000	Other Incidental Revenue	$ 6,541	$ 0	100.0000%	$ 0	S-14	$ 6,541
16		5271.000	Billing & Collection	$ (2,337)	$ 0	100.0000%	$ (2,001)	S-15	$ (4,338)
17		5272.000	Billing & Collection BPSLD	$ 47,133	$ 0	100.0000%	$ 0	S-16	$ 47,133
18		5280.000	Non-regulated Operating Revenue	$ 4,175	$ 0	0.0000%	$ 0	S-17	$ 0
19		5300.000	Uncollectibles	$ (4,080)	$ 0	100.0000%	$ 0	S-18	$ (4,080)
20			Total Revenue	$ 3,797,652	$ 0		$ (835,519)		$ 2,508,973
21			Operation & Maintenance Expense						
22		6100.000	Plant Specific Operating Expense	$ 497,236	$ 0	60.0265%	$ 0	S-19	$ 298,473
23		6200.000	Plant Non-specific Operating Expense	$ 424,902	$ 0	60.1585%	$ 0	S-20	$ 255,615
24		6600.000	Customer Operations Expense	$ 288,803	$ (6,883)	68.6479%	$ 0	S-21	$ 193,532
25		6700.000	Corporations Expense	$ 489,395	$ (48,239)	63.5331%	$ 0	S-22	$ 280,280
26			Total Operation & Maint Expense	$ 1,700,336	$ (55,122)		0		$ 1,027,900
27			Depreciation Expense						
28		7100.000	Depreciation (from Sch 7)	$ 524,016	$ 0	60.2231%	$ (58,753)	S-23	$ 256,826
29		7200.000	Cost of Removal and Salvage	$ 0	$ 20,868	60.2231%	$ 0	S-24	$ 12,567
30			Total Depreciation Expense	$ 524,016	$ 20,868		$ (58,753)		$ 269,393
31			Other Operation Expenses						
32		8100.000	Property Taxes	$ 130,606	$ 7,855	64.6559%	$ 0	S-25	$ 89,523
33		8100.000	Other Operating Taxes	$ 6,090	$ (541)	64.6559%	$ 0	S-26	$ 3,588
34		8200.000	Amortization Expense	$ 0	$ 0	0.0000%	$ 0	S-27	$ 0
35			Total Other Operation Expenses	$ 136,696	$ 7,314		$ 0		$ 93,111
36			Total Operating Expenses	$ 2,361,048	$ (26,940)		$ (58,753)		$ 1,390,404
37			Net Income Before Taxes	$ 1,436,604	$ 26,940		$ (776,766)		$ 1,118,569
38			Income Taxes						
39		9100.000	Current Income Tax	$ 328,000	$ 0	64.2097%	$ (141,343)	S-28	$ 69,265
40		9200.000	Deferred Income Tax	$ 0	$ 0	100.0000%	$ 0	S-29	$ 0
41			Total Income Taxes	$ 328,000	$ 0		$ (141,343)		$ 69,265
42			**Net Operating Income**	**$ 1,108,604**	**$ 26,940**		**$ (894,272)**		**$ 1,049,303**

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Adjustments To Income Statement

Adj. No.	Description		Total Company Adjustment	Jurisdictional Adjustment
	Local Service	S-1	$ 0	$ 0
1	Annualized Revenues Adjustment		$ 0	$
	Local Private Line	S-2	$ 0	$ 0
1	Annualized Revenues Adjustment		$ 0	$
	CABS & Misc Revenue	S-3	$ 0	$ 0
1	No adjustment		$ 0	$ 0
	End User Revenue - interLATA	S-4	$ 0	$ 0
1	No adjustment		$	$
	Switched Access Revenue - interLATA	S-5	$ 0	$ (823,443)
1	To delete interstate revenue.		$ 0	$ (1,122,498)
2	To adjust USF for year 2004 known and measurable changes.		$ 0	$ 299,055
	Special Access Revenue - interLATA	S-6	$ 0	$ 0
1	No adjustment		$	$
	End User Revenue - intraLATA	S-7	$ 0	$ (10,075)
1	Annualized Revenues Adjustment		$ 0	$ (10,075)
	Special Access/Change Rev - intraLATA	S-8	$ 0	$ 0
1	No adjustment		$	$
	L/D Message Revenue	S-9	$ 0	$ 0
1	No adjustment		$	$
	Directory Advertising	S-10	$ 0	$ 0
1	No adjustment		$	$
	Rent Revenue	S-11	$ 0	$ 0
1	No adjustment		$	$
	Miscellaneous Revenue	S-12	$ 0	$ 0
1	No adjustment		$	$
	Oper Sercs, LIDB, Database 800	S-13	$ 0	$ 0
1	No adjustment		$	$
	Other Incidental Revenue	S-14	$ 0	$ 0
1	No adjustment		$	$
	Billing & Collection	S-15	$ 0	$ (2,001)
1	To delete non-regulated revenue.		$ 0	$ (2,001)
	Billing & Collection BPSLD	S-16	$ 0	$ 0
1	To delete non-regulated revenue.		$	$

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Adjustments To Income Statement

Adj. No.	Description		Total Company Adjustment	Jurisdictional Adjustment
	Non-regulated Operating Revenue	S-17	$ 0	$ 0
1	No adjustment		$	$
	Uncollectibles	S-18	$ 0	$ 0
1	No adjustment		$	$
	Plant Specific Operating Expense	S-19	$ 0	$ 0
1	No adjustment		$	$
	Plant Non-specific Operating Expense	S-20	$ 0	$ 0
1	No adjustment		$	$
	Customer Operations Expense	S-21	$ (6,883)	$ 0
1	To disallow advertising expense.		$ (6,883)	$
	Corporations Expense	S-22	$ (48,239)	$ 0
1	To disallow dues and memberships.		$ (12,655)	$
2	To disallow donations.		$ (9,177)	$
3	Interest on customer deposits.		$ 1,664	$
4	To annualize payroll.		$ (34,174)	$
5	To annualize payroll benefits.		$ 8,772	$
6	To disallow advertising expense.		$ (2,669)	$
	Depreciation (from Sch 7)	S-23	$ 0	$ (58,753)
1	To annualize depreciation expense on current plant.		$	$ (58,753)
	Cost of Removal and Salvage	S-24	$ 20,868	$ 0
1	To include net cost of removal and salvage.		$ 20,868	$
	Property Taxes	S-25	$ 7,855	$ 0
1	To annualize Property Taxes		$ 7,855	$
	Other Operating Taxes	S-26	$ (541)	$ 0
1	To annualize PSC assessment.		$ (541)	$
	Amortization Expense	S-27	$ 0	$ 0
1	No adjustment		$	$
	Current Income Tax	S-28	$ 0	$ (141,343)
1	To adjust income tax.		$	$ (141,343)
	Deferred Income Tax	S-29	$ 0	$ 0
1	No adjustment		$	$

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Income Tax

Line	Description (A)	Test Year (B)	8.43% Return (C)	8.43% Return (D)	8.43% Return (E)
1	Net Operating Income (Acctg. Sch. 1)	$1,049,303	$174,856	$174,856	$174,856
2	Add:				
3	Current Income Tax	$69,265	$11,253	$11,253	$11,253
4	Deferred Income Tax	$0	$16,837	$16,837	$16,837
5	Net Income Before Taxes (Acctg. Sch. 9)	$ $1,118,569	$ $202,947	$202,947	$202,947
6	Add to Net Income Before Taxes				
7	Book Depreciation	$269,393	$256,826	$256,826	$256,826
8	Other	$0	$0	$0	$0
9	Total Additions	$ $269,393	$ $256,826	$256,826	$256,826
10	Subtractions From Net Income Before Taxes				
11	Interest Expense @ 0.50%	$10,324	$10,324	$10,324	$10,324
12	Tax Straight Line Depreciation	$0	$0	$0	$0
13	Normalized Tax Depreciation	$269,393	$269,393	$269,393	$269,393
14	Other	$0	$0	$0	$0
15	Total Subtractions	$ 279,717	$ 279,717	$ 279,717	$ 279,717
16	Net Taxable Income	$ 1,108,245	$ 180,055	$ 180,055	$ 180,055

BPS Telephone Company
Case No. TC-2002-1076 Updated
Test Year Ending June 30, 2004

Income Tax

Line	Description (A)			Test Year (B)	8.43% Return (C)	8.43% Return (D)	8.43% Return (E)
17	Provision For Federal Income Tax						
18	Net Taxable Income (Page 1)			$ 1,108,245	$ 180,055	$ 180,055	$ 180,055
19	Deduct:						
	Missouri Income Tax		100.00%	$69,265	$11,253	$11,253	$11,253
20	City Income Tax			$0	$0	$0	$0
21	Federal Taxable Income			$ 1,038,979	$ 168,802	$ 168,802	$ 168,802
22	Federal Income Tax	@	variable	$ 353,253	$ 49,083	$ 49,083	$ 49,083
23	Provision For Missouri Income Tax						
24	Net Taxable Income (Page 1)			$ 1,108,245	$ 180,055	$ 180,055	$ 180,055
25	Deduct:						
26	Federal Income Tax		50.00%	$0	$0	$0	$0
27	City Income Tax			$0	$0	$0	$0
28	Missouri Taxable Income			$ 1,108,245	$ 180,055	$ 180,055	$ 180,055
29	Missouri Income Tax	@	6.25%	$ 69,265	$ 11,253	$ 11,253	$ 11,253
30	Provision For City Income Tax						
31	Net Taxable Income (Page 1)			$ 1,108,245	$ 180,055	$ 180,055	$ 180,055
32	Deduct:						
33	Federal Income Tax			NA	NA	NA	NA
34	Missouri Income Tax			NA	NA	NA	NA
35	City Taxable Income			$ 1,108,245	$ 180,055	$ 180,055	$ 180,055
36	City Income Tax	@	0.00%	$ 0	$ 0	$ 0	$ 0
37	Summary of Provision For Income Tax						
38	Federal Income Tax Total			$ 0	0	0	0
39	Missouri Income Tax Total			$69,265	$11,253	$11,253	$11,253
40	City Income Tax Total			$0	$0	$0	$0
41	**Total Income Tax**			**$ 69,265**	**$ 11,253**	**$ 11,253**	**$ 11,253**