## Renewable Energy Standard Rate Adjustment Mechanism (RESRAM)

In November 2008, Missouri voters approved a ballot initiative known as Missouri Clean Energy Act or Prop C that requires 15% of the energy produced by investor-owned utilities to be renewable.

- Ameren Missouri established the RESRAM, which stands for Renewable Energy Standard Rate Adjustment Mechanism.
- Ameren Missouri customers receive a RESRAM line item charge Renewable Energy Adjustment on their energy statement each month.

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- A residential electric customer, with average usage would incur a monthly RESRAM charge of approximately \$0.17 based on the rates in effect for February 2021 – January 2022.
- The RESRAM line item is adjusted on an annual basis and may appear as a charge or a credit.
- The RESRAM enables Ameren Missouri to recover the costs and return to customers the benefits associated with investments in renewable generation including wind and solar power to comply with Missouri's Renewable Energy Standard ("RES").
- The RES requires that by 2021, 15% of energy produced by Ameren Missouri come from renewable sources.
- The RES includes a provision that caps the impact of compliance on Ameren Missouri's retail rates at 1%.

- The charge or credit will be applied to customer bills on a monthly basis per kWh of usage.
- Monthly bill impacts for a customer with average total usage in each rate class based on rates in effect from February 2021 January 2022 (actual impacts will vary depending on actual customer usage)
  - **Residential** 1,022 kWh @ \$0.00017/kWh = \$0.17
  - Small General Service 1,933 kWh @ \$0.00017/kWh = \$0.32
  - Large General Service 60,027 kWh @ \$0.00017/kWh = \$9.98
  - Small Primary Service 464,621 kWh @ \$0.00017/kWh = \$77.28
  - Large Primary Service 4,773,488 kWh @ \$0.00017/kWh = \$794.00
  - **Company Owned Lighting** 173 kWh @ \$0.00017/kWh = \$0.03
  - Customer Owned Lighting 3,218 kWh @ \$0.00017/kWh = \$0.54
- Pumped storage hydropower (Taum Sauk) and nuclear energy (Callaway) are specifically identified as ineligible for the Renewable Energy Standard.
- In 2019, Ameren Missouri announced plans to construct two wind farms in Northern Missouri, which would comply with the RES requirements and not exceed a 1% rate cap for customers. The High Prairie Renewable Energy Center entered service in late 2020 and the Atchison Renewable Energy Center in early 2021.