

LACLEDE GAS COMPANY
720 OLIVE STREET
ST. LOUIS, MISSOURI 63101

March 21, 2001

FILED³

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Missouri Public
Service Commission

VIA HAND DELIVERY

Mr. Dale Hardy Roberts
Secretary/Chief Regulatory Law Judge
Missouri Public Service Commission
Governor Office Building
200 Madison Street
Jefferson City, MO 65101

RE: Laclede Gas Company
Case No. GO-2000-394

Dear Mr. Roberts:

Enclosed herewith for filing with the Missouri Public Service Commission is P.S.C. MO. No. 5 Consolidated, First Revised Sheet No. 28-g, which is applicable to all divisions of Laclede Gas Company ("Company").

The purpose of this revised tariff sheet, as described more fully in the accompanying *Motion for Expedited Treatment* ("Motion"), is to reduce the Required Price Protection percentages in the Company's Price Stabilization Program for the 2001/2002 winter from 70% to 40%. This revised tariff sheet has an effective date of April 20, 2001; however, for the reasons stated in the Motion, the Company respectfully requests that such tariff sheet become effective by April 1, 2001, or as soon thereafter as is reasonably practicable.

I have enclosed three copies of this filing, one of which is for your convenience in acknowledging your receipt thereof.

Sincerely,



Michael T. Cline
Director - Tariff & Rate Administration

MTC/jlj
Enclosure

cc: Office of the Public Counsel

200100362

Laclede Gas Company

Name of Issuing Corporation or Municipality

For

Refer to Sheet No. 1

Community, Town or City

SCHEDULE OF RATES

G. Experimental Price Stabilization Fund

5. Carrying Costs – At the end of each month carrying costs shall be applied to any balance in the PSF at a simple rate of interest equal to the prime bank lending rate as published in The Wall Street Journal on the first day of such month) minus one percentage point.

6. Reconciliation – At the end of each ACA year, any debit or credit balance in the PSF applicable to the preceding heating season, including interest, shall be charged or returned to the Company's non-LVTSS sales customers through the ACA factor established in the next Winter PGA filing. Also, any debits or credits recorded in the IA Account, including any balance from the previous ACA year, shall be accumulated and combined with the appropriate Deferred Purchased Gas Cost Account balances. The Company shall separately record that portion of ACA revenue recovery which is attributable to recovery of the balance in the IA Account. Any remaining balance shall be reflected in subsequent ACA computations.

7. Term – The Incentive Price Stabilization Program shall apply to the procurement and liquidation of certain financial instruments for the three heating seasons commencing with the 1999/2000 season. The Commission retains the right, but not the obligation, to review the Program annually and, if necessary, revise it to correct any major deficiencies on or before February 15, of each year of the Program.

8. Year Three Revisions To The Program Description --Notwithstanding anything to contrary in this Section G or the Program Description, the Required Price Protection percentages for the 2001/2002 winter shall be reduced from 70% to 40%.

DATE OF ISSUE

March 21, 2001

DATE EFFECTIVE

April 20, 2001

Month Day Year

Month Day Year

ISSUED BY

K.J. Neises,

Senior Vice President,

720 Olive St., St. Louis, MO 63101

Name of Officer

Title

Address