

LACLEDE GAS COMPANY
720 OLIVE STREET
ST. LOUIS, MISSOURI 63101
(314) 342-0601

KENNETH J. NEISES
SENIOR VICE PRESIDENT
ENERGY & ADMINISTRATIVE SERVICES

February 23, 2001

VIA HAND DELIVERY

Mr. Dale Hardy Roberts
Secretary/Chief Regulatory Law Judge
Missouri Public Service Commission
Governor Office Building
200 Madison Street
Jefferson City, MO 65101

RE: Laclede Gas Company
Case No. GO-2000-394

FILED²
FEB 23 2001
Missouri Public
Service Commission

Dear Mr. Roberts:

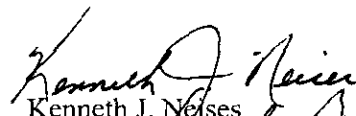
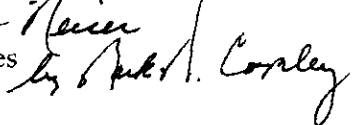
Enclosed herewith for filing with the Missouri Public Service Commission are the following revised tariff sheets which are applicable to all divisions of Laclede Gas Company ("Company"):

P.S.C. MO. No. 5 Consolidated, Fourth Revised Sheet No. 28-e
P.S.C. MO. No. 5 Consolidated, Original Sheet No. 28-e.1

These revised tariff sheets, which have an issue date of February 23, 2001 and an effective date of March 26, 2001, are being filed in compliance with the Commission's February 13, 2001 order in Case No. GO-2000-394.

I have enclosed three copies of this filing, one of which is for your convenience in acknowledging your receipt thereof.

Sincerely,


Kenneth J. Neises


KJN/jlj
Enclosures

cc: Office of the Public Counsel

200100869

Laclede Gas Company

Name of Issuing Corporation or Municipality

For

Refer to Sheet No. 1

Community, Town or City

SCHEDULE OF RATES

G. Experimental Price Stabilization Fund

1. Overview – For purposes of reducing the impact of natural gas price volatility on the Company's customers, the Company shall maintain a Price Stabilization Fund ("PSF") for the procurement of certain natural gas financial instruments, which procurement shall be subject to the incentive features described below. Except as modified by the terms of the September 1, 2000 Unanimous Stipulation and Agreement and the February 13, 2001 Order Modifying The Experimental Price Stabilization Program ("Order") approved by the Commission in Case No. GO-2000-394, and subject to the Company's notice of opting out of the price protection incentive features in year two, the parameters of the PSF are included in the Description of the Incentive Price Stabilization Program ("Program Description") filed by the Company on June 25, 1999 in Case No. GO-98-484, which description has been designated "Highly Confidential" and is only available to the Missouri Public Service Commission or to any proper party that executes a non-disclosure statement. Accordingly, the definitions of certain terms have not been disclosed herein but are available in such description. Pursuant to the Order, and notwithstanding any other tariff or program provision to the contrary, the PSF and Program Description shall be modified in two respects. First, the period specified in paragraph 2. B.ii. of the Program Description for when the Company may opt out of the Price Protection Incentive shall be reduced from 90 days to 60 days for the third year of the Incentive Price Stabilization Program ("Program") only. Second, the Maximum Recovery Amount ("MRA") that the Company is authorized to spend to procure financial instruments shall be increased from \$4 million to \$8 million for the third year of the Program only. In lieu of being recovered through the Price Stabilization Charge described below, this increase in the MRA shall be funded by the Company through implementation of its February 2, 2001 offer in Case No. GO-2000-394 to contribute \$4 million of the amount that the Company is entitled to retain, and would otherwise retain, as part of its share of the savings achieved during the second year of the Program under the Overall Cost Reduction Incentive. Use of this \$4 million contribution to fund the increase in the MRA shall constitute a final disposition of this amount for ratemaking purposes and no other adjustment shall be made to the Company's rates, either directly or indirectly, to flow through or otherwise credit this amount to Laclede's customers.

2. Accounting for Expenses and Revenues – The PSF shall be debited with all costs and expenses associated with the Company's procurement of financial instruments and credited with all gains realized from such instruments, subject to the provisions of the Price Protection Incentive and the Overall Cost Reduction Incentive set forth below.

DATE OF ISSUE	February 23, 2001	DATE EFFECTIVE	March 26, 2001
	Month Day Year		Month Day Year
ISSUED BY	K.J. Neises,	Senior Vice President,	720 Olive St., St. Louis, MO 63101
	Name of Officer	Title	Address

P.S.C. MO. No. 5 Consolidated, Original Sheet No. 28-e.1
CANCELLING All Previous Schedules

Laclede Gas Company

Name of Issuing Corporation or Municipality

For

Refer to Sheet No. 1

Community, Town or City

SCHEDULE OF RATES

G. Experimental Price Stabilization Fund

Effective with the Company's 1999 Winter PGA rates, the Company shall include a Price Stabilization Charge in the Commodity-Related unit gas component set forth in paragraph A.2.c. of this clause, as such charge applies to all rate schedules other than LVTSS. Such charge shall be designed to recover from customers the MRA established by the Commission in Case No. GO-98-484 for purposes of procuring natural gas financial instruments. The PSF shall be credited with all revenues collected through such charge. Consistent with Section G.7 and subject to the provisions therein, such charge shall be terminated effective with the Company's 2002 Winter PGA rates.

DATE OF ISSUE

February 23, 2001

DATE EFFECTIVE

March 26, 2001

ISSUED BY

Month Day Year

K.J. Neises,

Senior Vice President,

720 Olive St., St. Louis, MO 63101

Name of Officer

Title

Month Day Year

Address