

**BEFORE THE PUBLIC SERVICE COMMISSION
OF THE STATE OF MISSOURI**

In the Matter of the Application of Union Electric)
Company d/b/a Ameren Missouri for Authority to) Case No. EO-2012-0158
Exchange SO₂ Emissions Allowances for NO_x Emissions)
Allowances.)

RESPONSE OF AMEREN MISSOURI

Pursuant to and in accordance with the Commission’s December 27, 2011, “Order Establishing a Deadline for Responses,” Union Electric Company d/b/a Ameren Missouri (hereinafter “Ameren Missouri” or the “Company”) hereby files its response to the Commission Staff’s (“Staff”) recommendation in this case.

1. On December 23, 2011, Staff filed its written recommendation proposing that the Commission approve, subject to certain specified conditions, Ameren Missouri's application for:

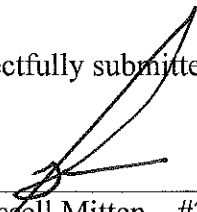
(i) authority for a one-time exchange of 1,050 surplus annual sulfur dioxide ("SO₂") emissions allowances for 500 annual nitrogen oxide ("NO_x") emissions allowances to assist the Company in complying with the requirements of the United States Environmental Protection Agency's "Cross-State Air Pollution Rule" ("CSAPR"); and (ii) authority to defer recognition of the revenues associated with the SO₂ portion of the proposed exchange of emissions allowances until such time as Ameren Missouri uses the acquired NO_x allowances for CSAPR compliance purposes.

2. Following its review of Staff's recommendation, the Company hereby states that it agrees with that recommendation and consents to each of the four conditions that Staff suggested the Commission include in an order granting Ameren Missouri's application.

3. Ameren Missouri is agreeing with Staff's recommendation and is accepting the conditions proposed there for the sole purpose of resolving the issues in this case; consequently,

nothing in this response should be construed as binding the Company to any ratemaking or procedural principle in this or any other proceeding. In addition, if the Commission does not issue a final order in this case that is consistent with Staff's recommendation, Ameren Missouri withdraws all the acceptances and consents stated in this response and retains all of its procedural and due process rights including, but not limited to, the right to request a hearing on its application.

Respectfully submitted,

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**ATTORNEYS FOR APPLICANT
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d/b/a AMEREN MISSOURI**

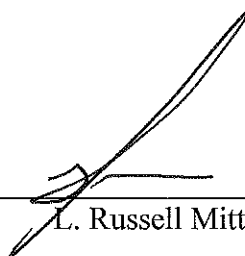
CERTIFICATE OF SERVICE

The undersigned hereby certifies that a copy of the foregoing response has been served on the following parties, via electronic mail, on this 2nd day of January 2012.

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