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STATE OF MISSOURI PUBLIC SERVICE COMMISSION

At a Session of the Public Service Commission held at its office in Jefferson City on the 5th day of May, 1998.

ORDER CLOSING CASE

This case was established to track the Purchased Gas Adjustment (PGA) changes to be reviewed in St. Joseph Light & Power Company's (SJLP) May 1997-August 1997 Actual Cost Adjustment (ACA) filing.

On March 31, 1998, the Procurement Analysis Department of the Staff of the Commission (Staff) filed a memorandum indicating that Staff has reviewed the May 1997-August 1997 ACA filing of SJLP. Staff stated that it audited the billed revenues and actual gas costs for "the period of May 1, 1996, (sic) through August 31, 1997." There appears to be a typographical error in Staff's memorandum. The correct period audited by Staff is May 1, 1997, through August 31, 1997. The Staff also examined the prudency of the Company's gas purchasing decisions. Staff further indicated that based upon its review, "no adjustments to the ACA, Refund or Transition Cost balances were necessary." Staff recommends that the Commission issue an order requiring SJLP to establish the ACA account balances in its next ACA filing to reflect the following ending balances to be collected from (or refunded to) the ratepayers:

	Balance per SJLP Filing	Staff Adjustments	Ending Balances
ACA	\$(91,295.49)		\$(91,295.49)
Refund	\$(100,233.26)		\$(100,233.26)
Transition Cost	\$(51,805.93)		\$(51,805.93)

On April 14 the Company filed a Response to Staff Recommendation and indicated that the Company agrees with the Staff's recommendation. The Company requested that the Commission issue an order approving the ending balances shown in the Staff recommendation and closing the case. Office of the Public Counsel filed no pleading on this issue.

The Commission has reviewed the memorandum filed by Staff, the response filed by the Company and the entirety of the file. The Commission determines that the ending balances shown in the Staff recommendation are reasonable and should be approved. The Commission further determines that this case should be closed.

IT IS THEREFORE ORDERED:

- 1. That St. Joseph Light & Power Company shall establish Actual Cost Adjustment account balances in its next Actual Cost Adjustment filing to reflect the following balances to be refunded to the ratepayers: ACA account balance of \$(91,295.49); Refund account balance of \$(100,233.36); and Transition Cost account balance of \$(51,805.93).
 - 2. That this order shall become effective on May 15, 1998.

3. That this case may be closed on May 18, 1998.

HAL HARD ROBERTS

Dale Hardy Roberts Secretary/Chief Regulatory Law Judge

(S E A L)

Lumpe, Ch., Murray, Schemenauer and Drainer, CC., concur. Crumpton, C., absent.

Dippell, Regulatory Law Judge

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COMMISSION COUNSEL PUBLIC SERVICE COMMISSION