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**STATE OF MISSOURI  
PUBLIC SERVICE COMMISSION**

At a Session of the Public Service  
Commission held at its office  
in Jefferson City on the 12th  
day of November, 1997.

In the Matter of the Application of )  
Missouri-American Water Company for a )  
Certificate of Convenience and Necessity )  
to Lease, Operate, Control, Manage and )  
Maintain a New Source of Supply in Andrew )  
County, Missouri. )

Case No. WA-97-46

In the Matter of the Application of )  
Missouri-American Water Company for )  
Authority (1) to Enter into and Perform )  
in Accordance with the Terms of a Facility )  
Lease Agreement for the Purpose of )  
Financing the Construction and Operation )  
of a Well Field, a Treatment Facility and )  
Associated Transmission Water Pipelines in )  
its St. Joseph, Missouri Service Area, (2) )  
to Mortgage the Leasehold Property and (3) )  
to Enter into and Perform in Accordance )  
with Related Agreements. )

Case No. WF-97-241 ✓

**ORDER DENYING REHEARING**

On October 9, 1997, the Commission issued its Report and Order with an effective date of October 21. On October 20 Missouri-American Water Company (MAWC) filed a motion for rehearing. In that motion MAWC requests the Commission reconsider its decision not to approve an equity return to an unregulated affiliate company fixed at 15 percent over the term of a facility lease agreement. MAWC argues at length that the Commission should reconsider its decision. No responses were made to the motion by the remainder of the parties to this case.

The Commission finds that the MAWC motion raises no relevant arguments that the Commission did not consider in making its original

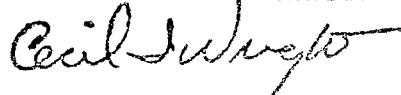
decision in this case. The Commission finds no reason to reconsider this matter and will deny the MAWC motion.

**IT IS THEREFORE ORDERED:**

1. That the motion for rehearing, filed October 20, 1997, by Missouri-American Water Company, is denied for reasons as set out above and this docket is closed.

2. That this order shall become effective on November 12, 1997.

**BY THE COMMISSION**

A handwritten signature in dark ink, appearing to read "Cecil I. Wright", written over the printed name.

**Cecil I. Wright  
Executive Secretary**

(S E A L)

Lumpe, Ch., Crumpton, Murray,  
and Drainer, CC., concur.

Derque, Regulatory Law Judge