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BEFORE THE PUBLIC SERVICE COMMISSION
OF THE STATE OF MISSOURI

In the matter of the Application of)
Ascension Resorts, Ltd. for authority)
to acquire, control, and merge with)
Silverleaf Resorts, Inc., and for)
other related relief.)

Case No. WM-98-46

ORDER AND NOTICE

This Joint Application was filed on July 30, 1997 requesting approval from the Commission for the merger of Ascension Resorts, Ltd. (Ascension) with Silverleaf Resorts, Inc. (Silverleaf) and for other related relief. Ascension states it currently has certificates from this Commission to provide certain unincorporated areas of Stone and Taney Counties, Missouri, with sewer and water service. The purpose of this application is to request approval from the Commission to merge Ascension into Silverleaf, with Silverleaf being the surviving entity, cancel the current certificate, and issue a new certificate under Silverleaf. The joint applicants also state that the corporate reorganization allows Silverleaf improved access to capital under better terms and conditions and that, otherwise, the corporate reorganization will be transparent to current customers of Ascension.

The Commission finds that notice of this application should be made to the general public and interested parties and that a date for intervention of proper parties should be set.

The joint applicants will provide notice by mail to all current customers in the Ascension service area. This notice shall contain information as to the corporate reorganization, the anticipated rates and tariffs for service, and the final date for intervention of proper parties.

The Commission finds that notice of this application should be given by the Records Department of the Commission by transmitting a copy of this order to the County Commissions of Stone and Taney Counties. In addition, the Information Officer of the Commission shall provide notice to the members of the General Assembly representing Stone and Taney Counties and to all publications of general circulation in Stone and Taney Counties as set out in the *Official Manual of the State of Missouri*.

The Commission also determines that proper persons should be given the opportunity to intervene in this matter. Applications to intervene shall be filed with the Executive Secretary, Missouri Public Service Commission, P.O. Box 360, Jefferson City, Missouri 65102, with copies to: James M. Fischer, Attorney at Law, 101 West McCarty Street, Suite 215, Jefferson City, Missouri 65101. A copy of the application shall be served upon Staff and the Office of the Public Counsel as required under 4 CSR 240-2.080(6).

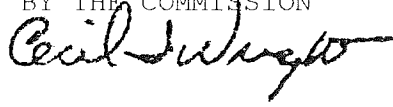
IT IS THEREFORE ORDERED:

1. That the joint applicants, the Records Department and Information Officer of the Commission are directed to send notice as set out in this order.

2. That any interested party wishing to intervene in this matter shall file an application with the Commission requesting intervention no later than the close of business, September 5, 1997.

3. That this order shall become effective on the date hereof.

BY THE COMMISSION

A handwritten signature in dark ink, appearing to read "Cecil I. Wright", written over the printed name.

Cecil I. Wright
Executive Secretary

(S E A L)

Joseph A. Derque, III, Administrative
Law Judge, by delegation of authority
pursuant to 4 CSR 240-2.120
(November 30, 1995) and
Section 386.240 RSMo 1994.

Dated at Jefferson City, Missouri,
on this 5th day of August, 1997.