

Sundermeyer, Susan

From: Taylor, Michael
Sent: Thursday, March 26, 2009 9:11 AM
To: Sundermeyer, Susan
Subject: FW: Missouri Renewable Energy workshop
Attachments: MO Regulatory Comments.doc

Susan:

Please file this e-mail and the attachment.

Thanks

Mike

From: yuri@solsystemscompany.com [mailto:yuri@solsystemscompany.com]
Sent: Tuesday, March 10, 2009 4:06 PM
To: Taylor, Michael
Cc: george@solsystemscompany.com; craig@solsystemscompany.com; gabe@solsystemscompany.com
Subject: RE: Missouri Renewable Energy workshop

Mike,

Thank you for the opportunity to participate in this rule-making process. Sol Systems is an interstate aggregator of SRECs and has a fairly unique perspective on SREC markets within the PJM Region that we think may be helpful. We have provided limited comments which suggest:

1. A secondary market is important for the development of a SREC price that spurs development. Sol Systems does not favor direct payments between customers and utilities because we believe that utilities have the market/negotiation position in those circumstances to significantly reduce incentive value.
2. A fixed ACP is more effective than a multiplier at providing long term liquidity and stability in a market, both of which are absolutely critical for SREC financing.
3. Solar thermal can be included in the RES, but clear guidance on how to register solar thermal systems and how to track SRECs that stem from solar thermal must be developed. We'd be happy to assist with that.

Thank you again for this opportunity. Don't hesitate to contact us with any questions.

Yuri

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----- Original Message -----

Subject: Missouri Renewable Energy workshop
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Thanks to everyone that attended today's workshop.

As we discussed, I am attaching the marked-up copy of the draft rule (Rev 4) that was created today.
Please provide me any additional comments by Friday, March 20.

Mike Taylor
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