

AMEREN MISSOURI ELECTRIC ER-2011-0028
REVISED RECONCILIATION

5/16/2011

	PSC Staff	MIEC	OPC	MEG	MDNR
1 Ameren Missouri Revenue Requirement @ 10.7% ROE	\$ 211,183,446				
2					
3 ROE Percentage	8.75%	9.90%		10.00%	
4 Return on Equity	\$ (110,890,600)	\$ (45,544,492)		\$ (39,769,866)	
5					
6 Rate Base:					
7 Sioux Plant WFGD Disallowance	(4,658,350)				
8 Taum Sauk Disallowance			\$ (10,379,924)		
9					
10 Expenses:					
11 Normalize Storm Cost	(2,255,652)	(2,200,000)			
12 Solar Rebates	(397,504)	(806,639)			
13 Property Tax - Sioux Scrubbers & Taum Sauk Additions		(10,759,462)			
14 Amortization of 2011 Storm Costs	(207,429)	(207,429)			
15 Amortization Period for DSM Programs		(2,175,057)			\$ 5,437,642
16					
17 Total Differences	\$ (118,409,535)	\$ (61,693,079)	\$ (10,379,924)	\$ (39,769,866)	\$ 5,437,642
18					
19 Staff Revenue Requirement @ Midpoint ROE	\$ 92,773,911				
20					
21					
22 <u>Revenue Requirement Issues With Undetermined Value</u>					
23 Union Issues					
24 Ameren Missouri DSM Billing Determinants Adjustments					
25					
26 <u>Non-Revenue Requirement Issues</u>					
27 Property Tax Refunds					
28 Future Level Of DSM Programs					
29 Renewable Energy Standard Cost Recovery Mechanism					
30 Fuel Adjust Clause Issues					
31 LED Lighting					
32 Municipal Lighting					
33 Rate Design/Class Cost Of Service					