

Exhibit No.:  
Issue: *Accounting Schedules*  
Witness: *MoPSC Accountants*  
Sponsoring Party: *MoPSC Staff*  
Case No.: *EM-96-149*  
Date Prepared: *April 12, 2002*

**MISSOURI PUBLIC SERVICE COMMISSION**

**UTILITY SERVICES DIVISION**

**FILED**

APR 15 2002

**UNION ELECTRIC COMPANY**  
d/b/a AMERENUE

Missouri Public  
Service Commission

**CASE NO. EM-96-149**

**STAFF ACCOUNTING SCHEDULES**

*Jefferson City, Missouri*  
*April 2002*

UNION ELECTRIC COMPANY  
12 MONTHS ENDED JUNE 30, 2001  
(000)

EARNINGS REPORT  
PRELIMINARY

	TOTAL ELECTRIC	MISSOURI JURISDICTIONAL
Plant in Service	\$ 8,766,715	\$ 8,070,981
Reserve for Depreciation	3,754,087	3,440,994
Net Plant	\$ 5,012,628	\$ 4,629,987
 Add:		
Fuel and Materials & Supplies	161,850	146,288
Cash Working Capital	(26,664)	(24,000)
Prepayments	12,239	11,016
 Less:		
Income Tax Offset	[1]	59,821
Interest Expense Offset	[1]	11,965
Customer Advances	10,138	10,058
Customer Deposits	14,710	14,710
Pension Liability	39,607	35,883
Accumulated Deferred Taxes:		
Account 190	(66,231)	(60,101)
Account 282	918,834	842,395
Account 283	2,713	2,436
(A) Total Rate Base	\$ 4,240,284	\$ 3,846,124
(B) Net Operating Income	[1]	447,963
(C) Return on Rate Base ((B) / (A))	[1]	11.647%
(D) Return Portion Related to Debt & Preferred	[1]	2.649%
(E) Return Portion Related to Common Equity ((C) - (D))	[1]	8.998%
(F) Equity Percentage of Capital Structure	61.257%	61.257%
(G) Achieved Cost of Common Equity ((E) / (F))	[1]	14.689%

[1] Calculated on a jurisdictional basis therefore Total Company amount not applicable.

UNION ELECTRIC COMPANY  
12 MONTHS ENDED JUNE 30, 2001  
(000)

EARNINGS REPORT  
PRELIMINARY

	<u>TOTAL ELECTRIC</u>	<u>MISSOURI JURISDICTIONAL</u>
Operating Revenues	\$ 2,270,732	\$ 2,079,516
Operating & Maintenance Expenses:		
Production:		
Production - Variable	508,677	450,181
Production - Direct	(5,259)	(4,451)
Production - Power Pool	<u>136,830</u>	<u>123,905</u>
Total Production Expenses	640,248	569,635
Transmission	17,440	15,793
Distribution	111,698	104,926
Customer Accounting	58,461	53,934
Customer Service and Information	5,184	3,398
Sales	1,615	1,467
Administrative and General Expenses:		
Administrative & General - Direct	2,906	2,435
Administrative & General - System General	<u>242,965</u>	<u>220,124</u>
Total Administrative and General Expenses	245,871	222,559
Total O & M Expense	<u>1,080,516</u>	<u>971,713</u>
Depreciation and Amortization		
Power Pool	73,880	66,902
Nuclear	65,079	59,187
Nuclear Decommissioning	6,783	6,214
Post Operational Callaway	3,687	3,594
Local	104,334	97,934
Plant Depreciation - System General	9,437	8,550
(Gain)/loss on sale of property	1	1
SO2 Options - Variable	0	0
Merger Costs	<u>4,521</u>	<u>4,521</u>
Total Depreciation and Amortization	<u>267,723</u>	<u>246,903</u>
Taxes Other Than Income Taxes:		
Direct	126,348	121,900
Power Pool	51,152	46,320
Variable	1,863	1,648
Sys Gen'l & Labor Related	<u>21,834</u>	<u>19,781</u>
Total Taxes Other Than Income Taxes	<u>201,197</u>	<u>189,649</u>
Income Taxes	<u>[1]</u>	<u>223,289</u>
Net Operating Income	<u>[1]</u>	<u>447,963</u>

[1] Calculated on a jurisdictional basis therefore Total Company amount not applicable.

UNION ELECTRIC COMPANY  
12 MONTHS ENDED JUNE 30, 2001

EARNINGS REPORT  
PRELIMINARY

ALLOCATION FACTORS

	<u>TOTAL ELECTRIC</u>	<u>MISSOURI JURISDICTIONAL</u>
Fixed	100.000%	90.554%
Variable	100.000%	88.429%
Nuclear	100.000%	90.946%
Distribution	100.000%	94.477%
Mo. Distribution Plant	100.000%	99.478%
Labor	100.000%	90.599%
Net Plant	100.000%	92.699%
Operating Revenues	100.000%	91.537%
<i>Operating Expenses</i>	100.000%	90.010%
Callaway Post Operational	100.000%	97.477%
EPRI	100.000%	91.860%

UNION ELECTRIC COMPANY  
MISSOURI ELECTRIC

CALCULATION OF SHARING REVENUES  
BASED ON TWELVE MONTHS ENDING JUNE 30, 2001  
(000)

EARNINGS REPORT

Missouri Rate Base	\$	3,846,124
Total Return On Rate Base		11.647%
Earned Return On Common Equity		14.689%
<b>50% Sharing For Earned Return &gt; 12.61% = 14.00%</b>		
[(14.00% - 12.61%) * 50% * Rate Base * Weighted Equity %]		16,365
Total 50% Sharing Including Income Taxes (.6231)		26,562
<b>90% Sharing For Earned Return &gt; 14.00% = 16.00%</b>		
[(C/E Return < or = 16% - 14%) * 90% * Rate Base * Weighted Equity %]		14,629
Total 90% Sharing Including Income Taxes (.6231)		23,744
<b>100% Sharing For Earned Return &gt; 16.00%</b>		
[(C/E Return > 16% - 16%) * Rate Base * Weighted Equity %]		0
Total 100% Sharing Including Income Taxes (.6231)		0
Total Sharing Including Taxes (Excluding GRT)	\$	50,306

UNION ELECTRIC COMPANY  
 CAPITAL STRUCTURE AND  
 EMBEDDED COST OF DEBT AND PREFERRED  
 AT JUNE 30, 2000 AND 2001

Beginning of Sharing Period (June 30, 2000)

	Capital Structure		Embedded Cost	Wgtd Avg Cost
	Dollars	%		
Common Equity	\$ 2,429,810,015	60.064%	N/A	N/A
Preferred Stock	155,197,000	3.836%	5.721%	0.219%
Long Term Debt	1,460,359,853	36.100%	6.949%	2.509%
Total Capitalization	\$ 4,045,366,868	100.000%		
Return Portion Related to Debt and Preferred				2.728%

End of Sharing Period (June 30, 2001)

	Capital Structure		Embedded Cost	Wgtd Avg Cost
	Dollars	%		
Common Equity	\$ 2,557,870,169	62.450%	N/A	N/A
Preferred Stock	155,197,000	3.789%	5.721%	0.217%
Long Term Debt	1,382,833,093	33.761%	6.967%	2.352%
Total Capitalization	\$ 4,095,900,262	100.000%		
Return Portion Related to Debt and Preferred				2.569%
Return Portion Related to Debt and Preferred Average Beginning and End of Sharing Period				2.648%
Average Common Equity Beginning and End of Sharing Period				61.257%

Union Electric Company d/b/a Ameren UE  
Case No. EM-96-149  
For Year Ending June 30, 2001

**Revenue Requirement**

Line	(A)		12.61% Equity Return (B)	14.00% Equity Return (C)	16.00% Equity Return (D)
1	Net Original Cost Rate Base	(From Accounting Schedule 2)	\$ 3,846,122,255	\$ 3,846,122,255	\$ 3,846,122,255
2	Rate of Return		10.37%	11.22%	12.45%
3	Net Operating Income Requirement		\$ 398,977,492	\$ 431,707,992	\$ 478,822,990
4	Net Operating Income Available	(From Accounting Schedule 9)	447,962,608	447,962,608	447,962,608
5	Additional Net Operating Income Requirement		\$ (48,985,116)	\$ (16,254,616)	\$ 30,860,382
6	Income Tax Requirement:	(From Accounting Schedule 11)			
7	Required Current Income Tax		\$ 207,525,232	\$ 227,918,852	\$ 257,275,119
8	Test Year Current Income Tax		238,046,727	238,046,727	238,046,727
9	Additional Current Income Tax Requirement		\$ (30,521,495)	\$ (10,127,875)	\$ 19,228,392
10	<b>Gross Earnings (Over)/Under Equity Return</b>		\$ (79,506,611)	\$ (26,382,491)	\$ 50,088,774
11	Sharing Between 12.61% and 14% Equity Return At 50%		\$ 26,562,060		
12	Sharing Between 14% and 16% Equity Return At 90%			\$ 23,744,242	
13	Sharing Over 16% Equity Return At 100%				\$ 0
14	<b>Cumulative Sharing Credits</b>		\$ 26,562,060	\$ 50,306,302	\$ 50,306,302

Union Electric Company d/b/a Ameren UE  
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**Rate Base**

Line	Description (A)	Amount (B)
1	Plant in Service (From Accounting Schedule 3)	\$ 8,070,981,133
	Less:	
2	Accumulated Depreciation Reserve (From Accounting Schedule 6)	<u>3,440,994,311</u>
3	Net Plant in Service	\$ 4,629,986,822
4	Add:	
5	Cash Working Capital (26,664,000)	\$ (24,000,000)
6	Materials and Supplies:	
7	Unburned nuclear fuel 41,205,167 @ 88.429%	36,437,441
8	Power pool 102,513,512 @ 90.554%	92,830,393
9	Locally assigned 18,131,233	17,020,150
10	Prepayments 12,238,754 @ 90.010%	<u>11,016,151</u>
11	Total Additions to Net Plant in Service	\$ 133,304,135
12	Deduct:	
13	Interest Offset @ 12.800%	\$ 11,965,440
14	Income Tax Offset @ 25.130%	59,821,142
15	Customer Advances For Construction 10,137,754	10,057,970
16	Customer Deposits 14,709,844	14,709,844
17	Pension Liability 39,606,526 @ 90.599%	35,883,116
18	Deferred Income Taxes	
19	A/C 190	
20	Power Pool (8,519,485) @ 90.554%	(7,714,760)
21	Variable (5,382,781) @ 88.429%	(4,759,956)
22	Net plant (10,298,820) @ 92.699%	(9,546,893)
23	System General (42,030,241) @ 90.599%	(38,078,978)
24	A/C 282	
25	Power Pool 590,106,205 @ 90.554%	534,366,543
26	Variable 212,250 @ 88.429%	187,691
27	Distribution 263,259,658 @ 94.477%	248,720,354
28	System General 65,255,423 @ 90.599%	59,120,761
29	A/C 283	
30	Variable 992,000 @ 88.429%	877,219
31	System General 1,721,000 @ 90.599%	<u>1,559,209</u>
32	Total Deductions from Net Plant in Service	\$ 917,168,703

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**Total Rate Base****\$ 3,846,122,255**



Union Electric Company d/b/a Ameren UE  
Case No. EM-96-149  
For Year Ending June 30, 2001

**Plant In Service**

Line	Description (A)	Total Company 6/30/2001 (B)	Total Company Adjustment (C)	Alloc Factor (D)	Juris Adjustment (E)	Adj. No. Acctg Sub 4 (F)	Adjusted Balance (B)+(C)+(D)+(E) (G)
1	Total Steam Production Plant	\$ 2,106,056,801	\$ (667,009)	90.554%	\$ 0	P-1	\$ 1,906,520,988
2	Nuclear Production Plant						
3	Nuclear including disallowances	\$ 2,892,052,522	\$ 0	90.554%	\$ 0	P-2	\$ 2,618,877,917
4	Callaway Post Operational Costs	116,730,946	0	97.477%	0	P-3	113,785,591
5	Plant Disallowances	(385,592,670)	46,234,000	Direct	0	P-4	(339,358,670)
6	Total Nuclear	\$ 2,623,190,798	\$ 46,234,000		\$ 0		\$ 2,393,304,838
7	Total Hydraulic Production Plant	\$ 167,625,006	\$ 0	90.554%	\$ 0	P-5	\$ 151,791,651
8	Total Other Production Plant	\$ 59,050,523	\$ 0	90.554%	\$ 0	P-6	\$ 53,472,788
9	Total Transmission Plant	\$ 483,154,197	\$ (4,179,264)	90.554%	\$ 0	P-7	\$ 433,732,398
10	Distribution Plant						
11	Missouri Distribution	\$ 2,763,737,239	\$ 0	Direct	\$ (13,310,955)	P-8	\$ 2,750,426,284
12	Illinois Distribution	146,276,987	0	Direct	0	P-9	0
13	Total Distribution Plant	\$ 2,910,014,226	\$ 0		\$ (13,310,955)		\$ 2,750,426,284
14	Total General Plant	\$ 427,547,058	\$ (6,204,453)	90.599%	\$ 0	P-10	\$ 381,732,187
15	<b>Total Plant In Service</b>	<b>\$ 8,776,638,609</b>	<b>\$ 35,183,274</b>		<b>(13,310,955)</b>		<b>\$ 8,070,981,133</b>

## Union Electric Company d/b/a Ameren UE

Case No. EM-96-149

For Year Ending June 30, 2001

**Adjustments To Plant In Service**

Adj. No.	Description	Total Company Adjustment	Mo Juris Adjustment
A/C 1	Total Steam Production Plant P-1 To adjust plant associated with Venice Fire (Harrison)	\$ (667,009) \$ (667,009)	\$ 0
A/C 1	Nuclear including disallowances P-2	\$ 0 \$	\$ 0
A/C 1	Callaway Post-Operational Costs P-3	\$ 0 \$	\$ 0
A/C 1	Plant Disallowances P-4 Non-jurisdictional amount of disallowances. (Company)	\$ 46,234,000 \$ 46,234,000	\$ 0
A/C 1	Total Hydraulic Production Plant P-5	\$ 0 \$	\$ 0
A/C	Total Other Production Plant P-6	\$ 0 \$	\$ 0
A/C 1	Total Transmission Plant P-7 To adjust plant associated with Venice Fire (Harrison)	\$ (4,179,264) \$ (4,179,264)	\$ 0
A/C 1	Missouri Distribution P-8 Assignment to FERC. (Company)	\$ 0 \$	\$ (13,310,955) \$ (14,438,506)
2	To adjust plant associated with Venice Fire (Harrison)		(262,449)
3	To Adjust plant related to territorial agreements (Gibbs)		1,390,000
A/C 1	Illinois Distribution P-9	\$ 0 \$	\$ 0
A/C 1	Total General Plant P-10 Allocation to steam and gas. (Company)	\$ (6,204,453) \$ (6,204,453)	\$ 0

Union Electric Company d/b/a Ameren UE  
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For Year Ending June 30, 2001

Depreciation Reserve

Line	Description (A)	Total Company 6/30/2001 (B)	Total Company Adjustment (C)	Alloc Factor (D)	Unres Adjustment (E)	Adj. No. Account (F)	Adjusted Balance (B)-(C)+(D)+(E) (G)
1	Total Steam Production Plant	\$ 1,056,665,449	\$ 2,078,000	90.554%	\$ 0	R-1	\$ 958,737,719
2	Nuclear Production Plant						
3	Nuclear	\$ 911,204,209	\$ 0	90.946%	\$ 0	R-2	\$ 828,701,958
4	Caffaway Post Operational Costs	28,846,327	0	97.477%	0	R-3	28,118,476
5	Plant Disallowances		0	Direct	0	R-4	
6	Total Nuclear	\$ 940,050,536	\$ 0		\$ 0		\$ 856,820,434
7	Total Hydraulic Production Plant	\$ 60,569,079	\$ 0	90.554%	\$ 0	R-5	\$ 54,847,906
8	Total Other Production Plant	\$ 40,956,837	\$ 0	90.554%	\$ 0	R-6	\$ 37,088,177
9	Total Transmission Plant	\$ 204,786,323	\$ 0	90.554%	\$ 0	R-7	\$ 185,442,821
10	Distribution Plant						
11	Missouri Distribution	\$ 1,246,894,431	\$ 0	99.48%	\$ 258,436	R-8	\$ 1,247,152,867
12	Illinois Distribution	90,453,296	0	Direct	0	R-9	0
13	Total Distribution Plant	\$ 1,337,347,727	\$ 0		\$ 258,436		\$ 1,247,152,867
14	Total General Plant	\$ 113,025,868	\$ (1,651,143)	90.599%	\$ 0	R-10	\$ 100,904,387
15	<b>Total Depreciation Reserve</b>	<b>\$ 3,753,401,819</b>	<b>\$ 426,857</b>		<b>\$ 258,436</b>		<b>\$ 3,440,994,311</b>

Union Electric Company d/b/a Ameren UE

Case No. EM-96-149

For Year Ending June 30, 2001

**Adjustments To Depreciation Reserve**

Adj. No.	Description	Total Company Adjustment	Mo Juris Adjustment
A/C 1	Total Steam Production Plant R-1 To adjust Depreciation Reserve associated with Venice Fire (Harrison)	\$ 2,078,000 \$ 2,078,000	\$ 0 \$
A/C 1	Nuclear R-2 No adjustment	\$ 0 \$	\$ 0 \$
A/C 1	Callaway Post Operational Costs R-3 No adjustment	\$ 0 \$	\$ 0 \$
A/C 1	Plant Disallowances R-4 No adjustment	\$ 0 \$	\$ 0 \$
A/C 1	Total Hydraulic Production Plant R-5 No adjustment	\$ 0 \$	\$ 0 \$
A/C	Total Other Production Plant R-6 No adjustment	\$ 0 \$	\$ 0 \$
A/C 1	Total Transmission Plant R-7 No adjustment	\$ 0 \$	\$ 0 \$
A/C 1	Missouri Distribution R-8 To adjust reserve related to territorial agreements (Gibbs)	\$ 0 \$	\$ 258,436 \$ 258,436
A/C 1	Illinois Distribution R-9 No adjustment	\$ 0 \$	\$ 0 \$
A/C 1	Total General Plant R-10 Allocation to steam and gas. (Company)	\$ (1,651,143) \$ (1,651,143)	\$ 0 \$

Union Electric Company d/b/a Ameren UE  
Case No. EM-96-149  
For Year Ending June 30, 2001

Income Statement

Line	Description (A)	Year Ended 6/30/2001 (B)	Total Company Adjustment (C) <small>Averaging 10%</small>	Allocation Factor (D)	Jurisdictional Adjustment (E)	Adj. No. <small>Averaging 10%</small> (F)	As Adjusted Jurisdictional <small>((B)-(C)+(E))</small> (G)
1	Operating Revenues:						
2	Rate Revenues						
3	Missouri	\$ 2,070,784,818	\$ 5,452,220	100.000%	\$ 2,524,648	S-1	\$ 2,078,761,686
4	Other Jurisdiction (Situs)	197,422,876	(5,452,220)	0.000%	0	S-2	0
5	Other revenue		833,098	90.554%	0	S-3	754,406
6	Total Revenues	\$ 2,268,207,694	\$ 833,098		\$ 2,524,648		\$ 2,079,516,092
7	Operating Expenses:						
8	Operation & Maintenance:						
9	Production - Variable	\$ 533,309,728	\$ (24,632,640)	88.429%	\$ 361,400	S-4	\$ 450,180,988
10	Production - Direct	(5,258,834)	0	100.000%	807,896	S-5	(4,450,938)
11	Production - Power Pool	136,829,536	0	90.554%	0	S-6	123,905,029
12	Transmission	30,141,145	(12,701,252)	90.554%	0	S-7	15,792,573
13	Distribution Missouri	105,031,324	0	99.478%	443,783	S-8	104,926,423
	Distribution Illinois	6,666,908	0	0.000%	0		0
1	Customer Accounting - Missouri	47,927,624	0	100.000%	6,006,827	S-9	53,934,451
2	Customer Accounting - Illinois	4,515,458	0	0.000%	0		0
3	Customer Service and Information - MO	4,765,481	0	100.000%	(1,367,087)	S-10	3,398,394
4	Customer Service and Information - IL	418,468	0	0.000%	0		0
5	Sales - MO	1,467,409	0	100.000%	0	S-11	1,467,409
6	Sales - IL	147,562	0	0.000%	0		0
7	Administrative & General - Direct MO	2,919,692	0	100.000%	(484,735)	S-12	2,434,957
8	Administrative & General - Direct IL	236,092	0	0.000%	0		0
9	Administrative & General - System General	265,393,169	(22,428,413)	90.599%	0	S-13	220,123,639
10	Total O & M Expense	\$ 1,134,510,762	\$ (59,762,305)		\$ 5,768,084		\$ 971,712,925
11	Depreciation and Amortization	1,074,748,457					
12	Depreciation						
13	Plant Depreciation - Power Pool	\$ 73,880,208	\$ 0	90.554%	\$ 0	S-14	\$ 66,901,705
14	Plant Depreciation - Nuclear	65,079,148	0	90.946%	0	S-15	59,186,752
15	Nuclear Decommissioning - Direct	6,783,000	0	100.000%	(568,816)	S-16	6,214,184
16	Post Operational Callaway	3,687,468	0	97.477%	0	S-17	3,594,426
17	Plant Depreciation - Local						
18	Missouri Distribution	98,398,730	0	99.478%	49,489	S-18	97,934,184
19	Illinois Distribution	5,935,430	0	0.000%	0		0
20	Plant Depreciation - System General	9,437,182	0	90.599%	0	S-19	8,549,993
21	(Gain)/loss on sale of property	777	0	92.699%	0	S-20	720
22	SO2 Options - Variable	(467,999)	467,999	88.429%	0	S-21	0
23	Merger Costs - Direct	4,520,790	0	100.000%	0	S-22	4,520,790
24	Total Depreciation and Amortization	\$ 267,254,734	\$ 467,999		\$ (519,327)		\$ 246,902,754
25	Other Operating Expenses						
26	Taxes Other - Direct	\$ 127,549,308	0	100.000%	\$ (5,649,559)	S-23	\$ 121,899,749
27	Taxes Other - Power Pool	51,241,656	(90,060)	90.554%	0	S-24	46,319,970
28	Taxes Other - Variable	1,863,147	0	88.429%	0	S-25	1,647,568
29	Taxes Other - Sys Gen'l & Labor Related	21,833,924	0	90.599%	0	S-26	19,781,317
30	Total Other Operating Expenses	\$ 202,488,035	\$ (90,060)		\$ (5,649,559)		\$ 189,648,604
31	Total Operating Expenses	\$ 1,604,253,531	\$ (59,384,366)		(400,802)		\$ 1,408,264,283
32	Net Income Before Income Taxes	\$ 663,954,163	\$ 60,217,464		2,925,450		\$ 671,251,809
33	Income Taxes:						
34	Current Income Tax	\$ 31,526,000	\$ 0	100.000%	\$ 206,520,727	S-27	\$ 238,046,727
35	Deferred Income Tax:						
36	System General/Labor	(500,568)		90.599%			(453,510)
37	Fixed	(24,120,813)		90.554%			(21,842,433)
38	Variable	697,938		88.429%			617,182
39	Net Plant	(2,396,000)	2,327,537	92.699%	0	S-28	(63,464)
40	Distribution	7,406,588		94.477%			6,997,537
41	Direct	(202,838)	0	100.000%	190,000	S-29	(12,838)
42	Total Income Taxes	\$ 12,410,307	\$ 2,327,537		\$ 206,710,727		\$ 223,289,201
43	Net Operating Income	\$ 651,543,856	\$ 57,889,927		\$ (203,785,277)		\$ 447,962,608

Union Electric Company d/b/a Ameren UE  
Case No. EM-96-149  
For Year Ending June 30, 2001

**Adjustments To Income Statement**

Adj. No.	Description	Total Company Adjustment	Mo Juris Adjustment
<b>Missouri S-1</b>			
1	To reallocate system revenue. (Company)	\$ 5,452,220	\$ 2,524,648
2	To adjust gain from SO2 options. (Company)	\$ 5,452,220	\$ (12,800)
3	To adjust revenue related to territorial agreements (Gibbs)		2,537,448
<b>Other Jurisdiction (Sinus) S-2</b>			
1	To reallocate system revenue. (Company)	\$ (5,452,220)	\$ 0
<b>Other revenue S-3</b>			
1	To adjust other revenue associate with Venice Fire (Harrison).	\$ 833,098	\$ 0
<b>Production - Variable S-4</b>			
1	To normalize the costs of Callaway refueling. (Company)	\$ (24,632,640)	\$ 361,400
2	To adjust production expense associated with Venice fire (Harrison).	\$ (16,402,667)	\$ (8,229,973)
3	To adjust fuel expense related to territorial agreements. (Gibbs)		361,400
<b>Production - Direct S-5</b>			
1	To assign non-jurisdictional Westinghouse credits. (Company)	\$ 0	\$ 807,896
<b>Production - Power Pool S-6</b>			
1	No adjustment.	\$ 0	\$ 0
<b>Transmission S-7</b>			
1	To adjust transmission expense associated with Venice fire (Harrison).	\$ (12,701,252)	\$ (198,452)
2	To eliminate AmerenUE payment to exit Midwest ISO. (Cassidy)	\$ (198,452)	\$ (12,502,800)
<b>Distribution Missouri S-8</b>			
1	To adjust distribution plant maintenance related to territorial agreements. (Gibbs)	\$ 0	\$ 443,783

Union Electric Company d/b/a Ameren UE

Case No. EM-96-149

For Year Ending June 30, 2001

**Adjustments To Income Statement**

Adj. No.	Description	Total Company Adjustment	Mo Juris Adjustment
<b>Customer Accounting - Missouri S-9</b>		<b>\$ 0</b>	<b>\$ 6,006,827</b>
1	Adjust uncollectibles to actual write-offs. (Company)	\$	\$ 4,620,088
2	To include interest on customer deposits in cost of service. (Company)		1,397,435
3	Interest on customer installment loans. (Company)		10
4	Assignment of customer accounting to FERC. (Company)		(10,706)
<b>Customer Service and Information - MO S-10</b>		<b>\$ 0</b>	<b>\$ (1,367,087)</b>
1	To eliminate goodwill, institutional and political advertising from operating expense. (Teel)	\$	\$ (1,367,087)
<b>Sales - MO S-11</b>		<b>\$ 0</b>	<b>\$ 0</b>
1	No adjustment.	\$	\$
<b>Administrative &amp; General - Direct MO S-12</b>		<b>\$ 0</b>	<b>\$ (484,735)</b>
1	To adjust advertising. (Company)	\$	\$ (250,000)
2	To eliminate goodwill, institutional and political advertising from operating expense. (Teel)		(234,735)
<b>Administrative &amp; General - System General S-13</b>		<b>\$ (22,428,413)</b>	<b>\$ 0</b>
1	To eliminate EEI dues. (Company)	\$ (619,417)	\$
2	To adjust Injuries and damages. (Gibbs)	(12,946,175)	
3	To eliminate overaccrual of legal expenses. (Cassidy)	(3,327,718)	
4	To eliminate over accrual of environmental expense. (Cassidy)	(5,535,103)	
<b>Plant Depreciation - Power Pool S-14</b>		<b>\$ 0</b>	<b>\$ 0</b>
1	No adjustment	\$	\$

Union Electric Company d/b/a Ameren UE  
Case No. EM-96-149  
For Year Ending June 30, 2001

**Adjustments To Income Statement**

Adj. No.	Description	Total Company Adjustment	Mo Juris Adjustment
	Plant Depreciation - Nuclear	\$ 0	\$ 0
1	No adjustment	\$	\$
	Nuclear Decommissioning - Direct	\$ 0	\$ (568,816)
1	To assign non-jurisdictional decommissioning. (Company)	\$	\$ (568,816)
	Post Operational Callaway	\$ 0	\$ 0
1	No adjustment	\$	\$
	Missouri Distribution	\$ 0	\$ 49,489
1	To adjust depreciation expense related to territorial agreement (Gibbs).	\$	\$ 49,489
	Plant Depreciation - System General	\$ 0	\$ 0
1	No Adjustment Required.	\$	\$
	(Gain)/loss on sale of property	\$ 0	\$ 0
1	No adjustment	\$	\$
	SO2 Options - Variable	\$ 467,999	\$ 0
1	To adjust SO2 options. (Company)	\$ 467,999	\$
	Merger Costs - Direct	\$ 0	\$ 0
1	No Adjustment Required.	\$	\$
	Taxes Other - Direct	\$ 0	\$ (5,649,559)
1	To assign non-jurisdictional taxes other. (Company)	\$	\$ (4,448,416)
2	To equalize GRT expense included in revenue. (Company)		(1,183,719)
3	To adjust property tax related to plant held for future use. (Company)		(17,424)
	Taxes Other - Power Pool	\$ (90,060)	\$ 0
1	To adjust property tax related to plant held for future use. (Company)	\$ (90,060)	\$



Union Electric Company d/b/a Ameren UE

Case No. EM-96-149

For Year Ending June 30, 2001

**Adjustments To Income Statement**

Adj. No.	Description		Total Company Adjustment	Mo Juris Adjustment
	<b>Taxes Other - Variable</b>	<b>S-25</b>	<b>\$ 0</b>	<b>\$ 0</b>
1	No adjustment		\$	\$
	<b>Taxes Other - Sys Gen'l &amp; Labor Related</b>	<b>S-26</b>	<b>\$ 0</b>	<b>\$ 0</b>
1	No adjustment		\$	\$
	<b>Current Income Tax</b>	<b>S-27</b>	<b>\$ 0</b>	<b>\$ 206,520,727</b>
1	To reflect jurisdictional current income tax. (Rackers)		\$	\$ 206,520,727
	<b>Net Plant</b>	<b>S-28</b>	<b>\$ 2,327,537</b>	<b>\$ 0</b>
1	Fuel tax credit. (Company)		\$ (127,000)	\$
2	Eliminate deferred taxes associated with changes in reserves. (Rackers)		2,454,537	
	<b>Direct</b>	<b>S-29</b>	<b>\$ 0</b>	<b>\$ 190,000</b>
1	To assign non-jurisdiction expense. (Company)		\$	\$ 190,000

Union Electric Company d/b/a Ameren UE  
Case No. EM-96-149  
For Year Ending June 30, 2001

**Income Tax Calculation**

Line	Description (A)	Test Year (B)	10.37% Return (C)	11.22% Return (D)	12.45% Return (E)
1	Net Operating Income (Acct. Sch. 1)	\$ 447,962,608	\$ 398,977,492	\$ 431,707,992	\$ 478,822,990
2	Add:				
3	Current Income Tax	238,046,727	207,525,232	227,918,852	257,275,119
4	Deferred Income Taxes				
5	Deferred Income Tax Expense	(14,757,526)	(14,757,526)	(14,757,526)	(14,757,526)
6	ITC Amortization		0	0	0
7	Net Income Before Income Tax	\$ 671,251,809	\$ 591,745,198	\$ 644,869,318	\$ 721,340,583
8	Additions to Net Income Before Income Tax	\$ 94,192,217	\$ 94,192,217	\$ 94,192,217	\$ 94,192,217
9	Subtractions to Net Income Before Income Tax:				
10	Interest Expense @ 2.431%	\$ 93,480,001	\$ 93,480,001	\$ 93,480,001	\$ 93,480,001
11	Other deductions	51,866,995	51,866,995	51,866,995	51,866,995
12	Total Subtractions	\$ 145,346,996	\$ 145,346,996	\$ 145,346,996	\$ 145,346,996
13	Net Taxable Income	\$ 620,097,030	\$ 540,590,419	\$ 593,714,539	\$ 670,185,804
14	Provision for Federal Income Tax				
15	Net Taxable Income	\$ 620,097,030	\$ 540,590,419	\$ 593,714,539	\$ 670,185,804
16	Deduct Missouri Income Tax @ 100.00%	32,327,333	28,182,439	30,951,943	34,938,596
17	Federal Taxable Income	\$ 587,769,697	\$ 512,407,980	\$ 562,762,596	\$ 635,247,208
18	Federal Income Tax @ 35.00%	\$ 205,719,394	\$ 179,342,793	\$ 196,966,909	\$ 222,336,523
19	Provision for Missouri Income Tax				
20	Net Taxable Income	\$ 620,097,030	\$ 540,590,419	\$ 593,714,539	\$ 670,185,804
21	Deduct Federal Income Tax @ 50.00%	102,859,697	89,671,397	98,483,455	111,168,262
22	Missouri Taxable Income	\$ 517,237,333	\$ 450,919,022	\$ 495,231,084	\$ 559,017,542
23	Missouri Income Tax @ 6.25%	\$ 32,327,333	\$ 28,182,439	\$ 30,951,943	\$ 34,938,596
24	Summary of Provision For Income Tax				
25	Federal Income Tax	\$ 205,719,394	\$ 179,342,793	\$ 196,966,909	\$ 222,336,523
26	State Income Tax	32,327,333	28,182,439	30,951,943	34,938,596
27	<b>Total Current Income Tax</b>	<b>\$ 238,046,727</b>	<b>\$ 207,525,232</b>	<b>\$ 227,918,852</b>	<b>\$ 257,275,119</b>