

TABLE OF CONTENTS

Testimony	Page
Introduction	1
Response to Staff’s Direct Testimony of John Rogers	2
Response to Ameren Missouri’s Direct Testimony of Rick Voytas	7
• Other states’ treatment of market effects	10
• “Best practice” literature on market effects	28
• Challenging the EM&V community	33
• The Wal-Mart example	38
• The Home Depot/Kansas City comparison	41
• What can be learned from the California example	50
• Ameren Illinois’ leakage	52
• Impact of EISA standards	61
• Events leading up to the 2013 EM&V reports	65
• Response to the 2012 Phil Mosenthal observations	70
• Free Ridership Adjustment	72
• Net Shared Benefits Definition	75
• Clean Power Plan Considerations	77