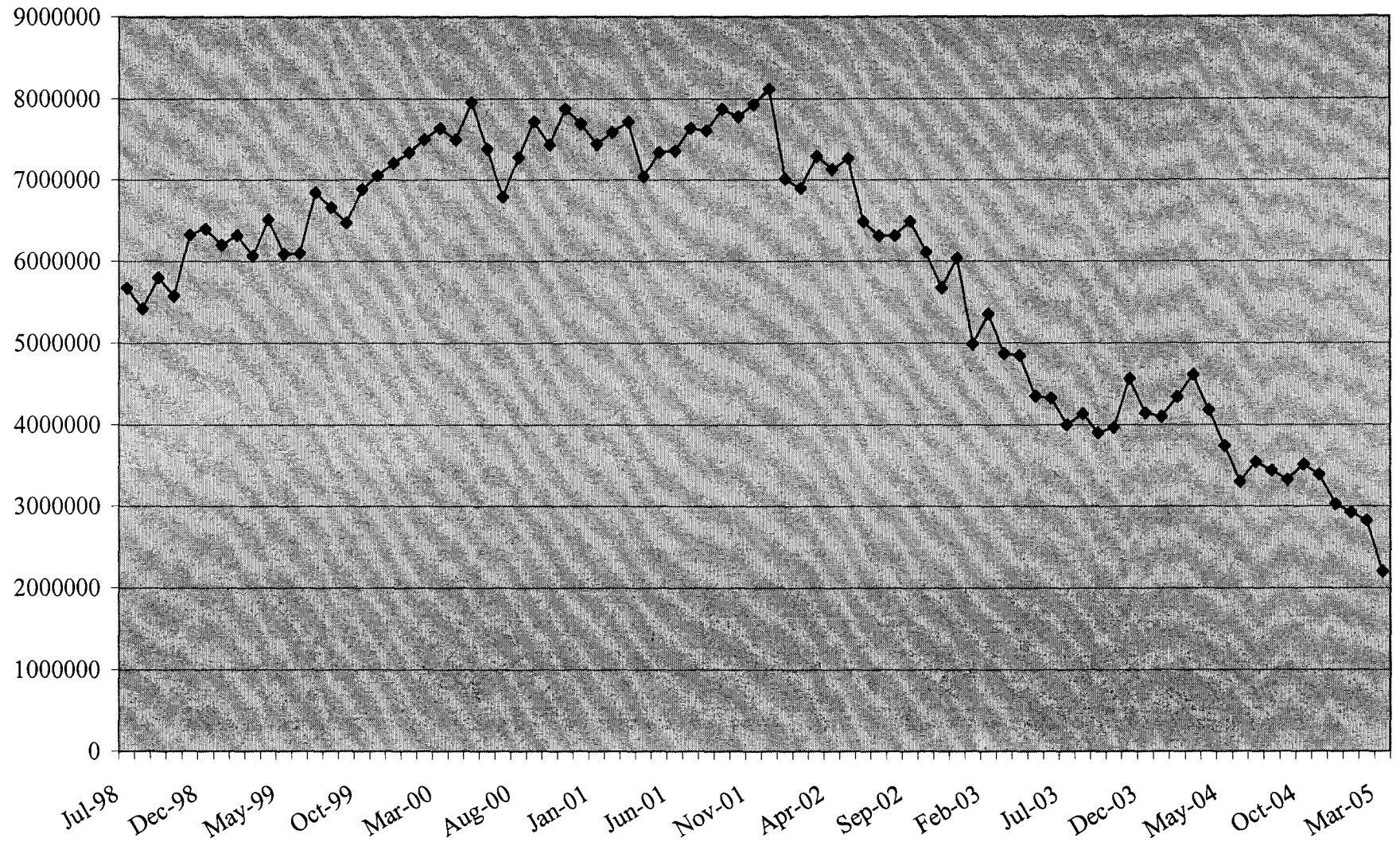


Relay Fund Balance: July 1998-March 2005



Relay Fund Balance Activity: July 1998-March 2005

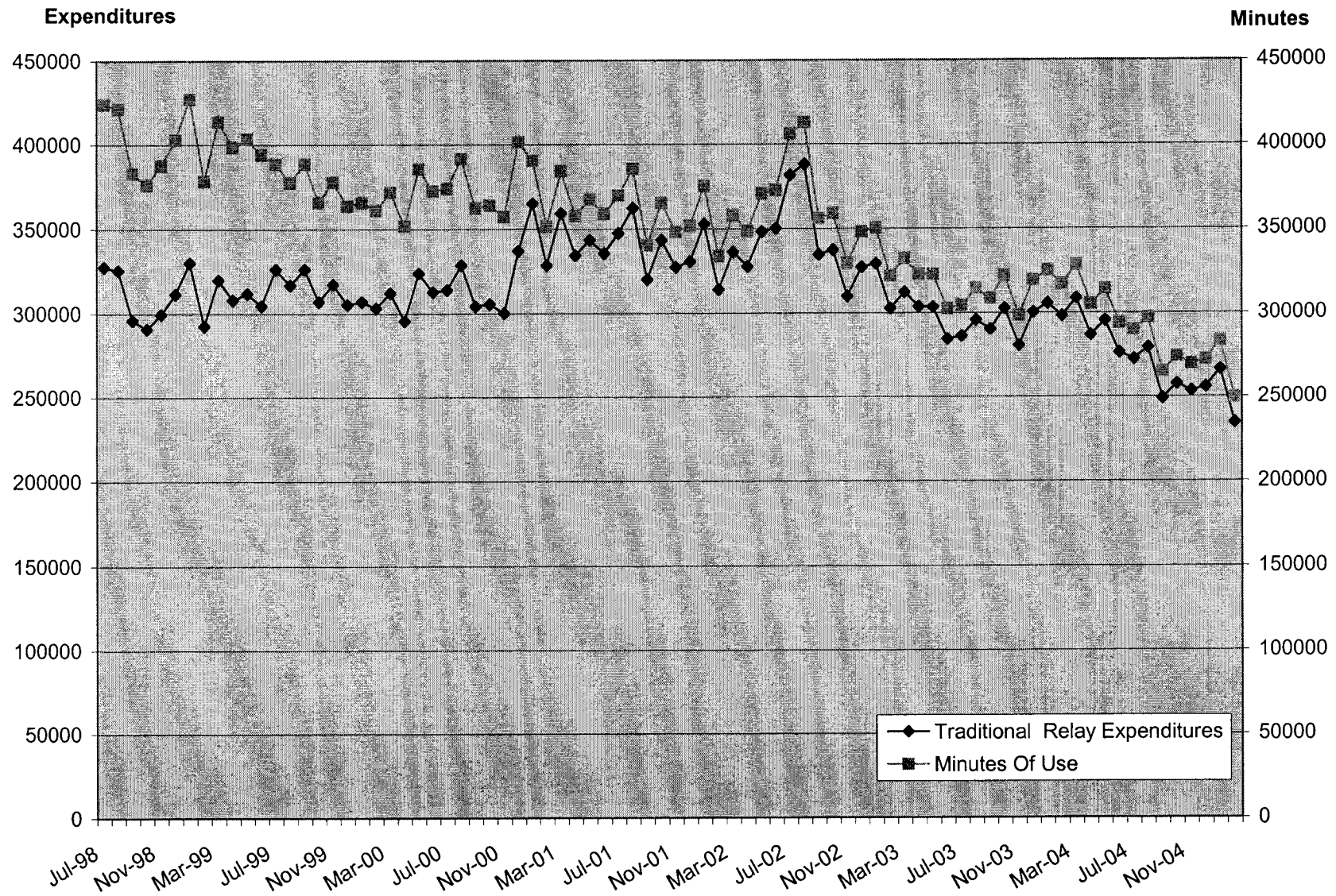
Date	Fund Balance	Date	Fund Balance
Jul-98	\$5,672,752.45	Mar-02	\$7,290,235.97
Aug-98	\$5,420,978.89	Apr-02	\$7,130,143.66
Sep-98	\$5,796,152.34	May-02	\$7,261,138.02
Oct-98	\$5,575,625.37	Jun-02	\$6,485,237.25
Nov-98	\$6,324,118.29	Jul-02	\$6,311,368.24
Dec-98	\$6,396,522.61	Aug-02	\$6,310,968.97
Jan-99	\$6,196,628.45	Sep-02	\$6,488,385.68
Feb-99	\$6,315,318.87	Oct-02	\$6,109,506.99
Mar-99	\$6,065,305.48	Nov-02	\$5,672,165.42
Apr-99	\$6,509,633.42	Dec-02	\$6,038,010.17
May-99	\$6,088,220.34	Jan-03	\$4,989,072.49
Jun-99	\$6,096,587.23	Feb-03	\$5,353,461.37
Jul-99	\$6,840,906.34	Mar-03	\$4,872,858.38
Aug-99	\$6,660,009.14	Apr-03	\$4,845,106.88
Sep-99	\$6,470,417.15	May-03	\$4,351,942.55
Oct-99	\$6,884,996.46	Jun-03	\$4,327,037.09
Nov-99	\$7,052,408.40	Jul-03	\$3,998,363.04
Dec-99	\$7,201,971.45	Aug-03	\$4,135,380.79
Jan-00	\$7,334,423.92	Sep-03	\$3,897,863.92
Feb-00	\$7,498,907.29	Oct-03	\$3,966,257.35
Mar-00	\$7,634,596.56	Nov-03	\$4,561,669.67
Apr-00	\$7,495,952.31	Dec-03	\$4,144,792.78
May-00	\$7,952,287.44	Jan-04	\$4,099,704.48
Jun-00	\$7,379,883.88	Feb-04	\$4,338,136.75
Jul-00	\$6,789,452.44	Mar-04	\$4,614,462.75
Aug-00	\$7,272,919.79	Apr-04	\$4,178,261.24
Sep-00	\$7,718,213.18	May-04	\$3,742,576.28
Oct-00	\$7,427,210.43	Jun-04	\$3,300,513.27
Nov-00	\$7,874,947.26	Jul-04	\$3,543,059.95
Dec-00	\$7,691,948.43	Aug-04	\$3,438,706.96
Jan-01	\$7,438,322.23	Sep-04	\$3,326,749.91
Feb-01	\$7,585,372.66	Oct-04	\$3,513,767.56
Mar-01	\$7,711,815.15	Nov-04	\$3,388,181.38
Apr-01	\$7,040,136.27	Dec-04	\$3,026,568.36
May-01	\$7,338,109.20	Jan-05	\$2,924,514.93
Jun-01	\$7,357,730.83	Feb-05	\$2,821,749.14
Jul-01	\$7,635,550.45	Mar-05	\$2,202,631.04
Aug-01	\$7,604,199.14		
Sep-01	\$7,872,104.05		
Oct-01	\$7,776,630.90		
Nov-01	\$7,928,436.07		
Dec-01	\$8,118,944.21		
Jan-02	\$7,008,082.30		
Feb-02	\$6,895,344.81		

Monthly Relay Fund Expenditures and Average Monthly Fund Expenditures for Selected Fiscal Years

Date	Monthly Fund Expenditure	Average Monthly Fund Expenditure
Jul-01	\$ 4,105.60	FY'02 \$ 413,482
Aug-01	\$ 427,868.93	FY'03 \$ 462,925
Sep-01	\$ 52,669.52	FY'04 \$ 436,811
Oct-01	\$ 449,476.35	FY'05 \$ 417,133
Nov-01	\$ 129,515.35	
Dec-01	\$ 136,940.90	
Jan-02	\$ 1,454,904.03	
Feb-02	\$ 427,793.81	
Mar-02	\$ 131,242.70	
Apr-02	\$ 479,955.30	
May-02	\$ 180,270.38	
Jun-02	\$ 1,087,039.21	
Jul-02	\$ 496,358.49	
Aug-02	\$ 104,105.20	
Sep-02	\$ 125,226.31	
Oct-02	\$ 860,247.09	
Nov-02	\$ 514,131.09	
Dec-02	\$ 112,358.90	
Jan-03	\$ 1,129,452.67	
Feb-03	\$ 101,265.97	
Mar-03	\$ 751,578.77	
Apr-03	\$ 121,000.91	
May-03	\$ 754,782.90	
Jun-03	\$ 484,586.25	
Jul-03	\$ 418,412.03	
Aug-03	\$ 124,760.63	
Sep-03	\$ 740,278.91	
Oct-03	\$ 234,077.24	
Nov-03	\$ 119,499.08	
Dec-03	\$ 706,877.43	
Jan-04	\$ 415,742.02	
Feb-04	\$ 89,271.30	
Mar-04	\$ 106,733.45	
Apr-04	\$ 769,669.27	
May-04	\$ 753,091.32	
Jun-04	\$ 763,314.12	
Jul-04	\$ 85,442.50	
Aug-04	\$ 422,373.06	
Sep-04	\$ 418,938.79	
Oct-04	\$ 140,781.65	
Nov-04	\$ 398,803.47	
Dec-04	\$ 715,862.45	
Jan-05	\$ 425,484.84	
Feb-05	\$ 412,314.06	
Mar-05	\$ 734,195.54	

Note: FY'05 Average Monthly Fund expenditure is based on a part-year value, July 2004-March 2005.

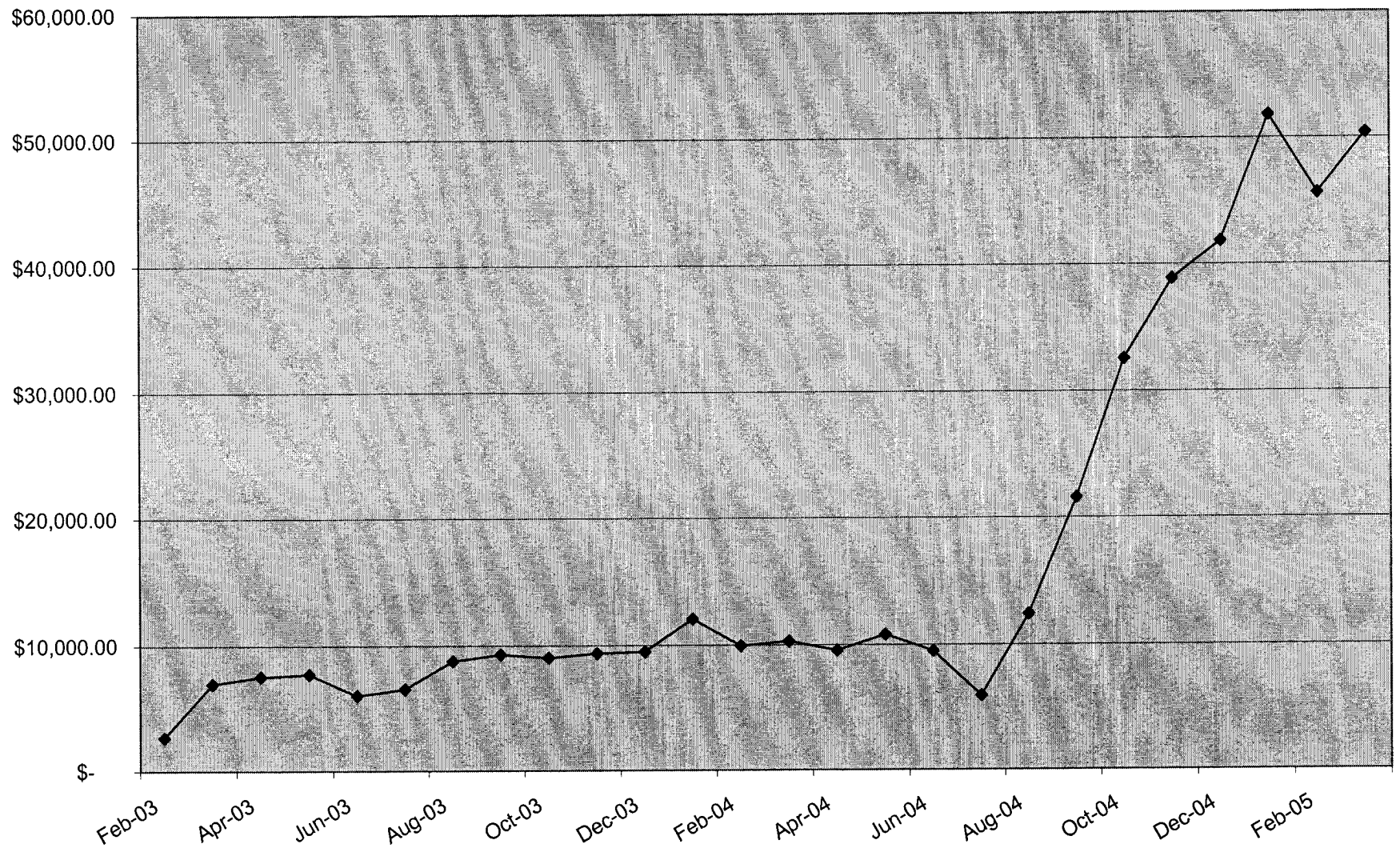
Traditional Relay Actual Payments and Minutes of Use



Traditional Relay Expenses and Minutes of Use Against Total Relay Expenditures

				Percentage						Percentage	
	Traditional Relay	Traditional Relay	Total Relay	Traditonal Relay Expenditures		Traditional Relay	Traditional Relay	Total Relay	Traditonal Relay Expenditures		
Date	Minutes	Expenditures	Payments		to Total	Date	Minutes	Expenditures	Payments		to Total
Jul-98	423,850	\$ 327,720.92	\$ 327,720.92		100%	Nov-01	348,217	\$ 327,323.98	\$ 327,323.98		100%
Aug-98	421,321	\$ 325,765.50	\$ 325,765.50		100%	Dec-01	351,793	\$ 330,685.42	\$ 330,685.42		100%
Sep-98	382,926	\$ 296,078.49	\$ 296,078.49		100%	Jan-02	375,337	\$ 352,816.78	\$ 352,816.78		100%
Oct-98	376,096	\$ 290,797.53	\$ 290,797.53		100%	Feb-02	333,964	\$ 313,926.16	\$ 313,926.16		100%
Nov-98	387,489	\$ 299,606.60	\$ 299,606.60		100%	Mar-02	357,755	\$ 336,289.70	\$ 336,289.70		100%
Dec-98	402,865	\$ 311,495.32	\$ 311,495.32		100%	Apr-02	348,568	\$ 327,653.92	\$ 327,653.92		100%
Jan-99	427,037	\$ 330,185.11	\$ 330,185.11		100%	May-02	370,530	\$ 348,298.20	\$ 348,298.20		100%
Feb-99	378,278	\$ 292,484.65	\$ 292,484.65		100%	Jun-02	372,501	\$ 350,150.94	\$ 350,150.94		100%
Mar-99	413,683	\$ 319,859.80	\$ 319,859.80		100%	Jul-02	405,974	\$ 381,615.56	\$ 381,615.56		100%
Apr-99	398,387	\$ 308,032.93	\$ 308,032.93		100%	Aug-02	412,785	\$ 388,017.90	\$ 388,017.90		100%
May-99	403,355	\$ 311,874.19	\$ 311,874.19		100%	Sep-02	356,085	\$ 334,719.90	\$ 334,719.90		100%
Jun-99	393,913	\$ 304,573.63	\$ 304,573.63		100%	Oct-02	358,940	\$ 337,403.60	\$ 337,403.60		100%
Jul-99	388,389	\$ 326,246.76	\$ 326,246.76		100%	Nov-02	329,612	\$ 309,835.28	\$ 309,835.28		100%
Aug-99	377,253	\$ 316,892.52	\$ 316,892.52		100%	Dec-02	348,102	\$ 327,215.88	\$ 327,215.88		100%
Sep-99	388,389	\$ 326,246.76	\$ 326,246.76		100%	Jan-03	350,345	\$ 329,324.30	\$ 329,324.30		100%
Oct-99	365,522	\$ 307,038.48	\$ 307,038.48		100%	Feb-03	322,100	\$ 302,774.00	\$ 305,466.80		99%
Nov-99	377,699	\$ 317,267.52	\$ 317,267.52		100%	Mar-03	332,299	\$ 312,361.06	\$ 319,322.74		98%
Dec-99	363,554	\$ 305,385.25	\$ 305,385.25		100%	Apr-03	323,008	\$ 303,627.52	\$ 311,171.32		98%
Jan-00	365,522	\$ 307,038.48	\$ 307,038.48		100%	May-03	322,849	\$ 303,478.06	\$ 311,190.82		98%
Feb-00	360,968	\$ 303,213.12	\$ 303,213.12		100%	Jun-03	302,435	\$ 284,288.90	\$ 290,316.02		98%
Mar-00	371,598	\$ 312,142.31	\$ 312,142.31		100%	Jul-03	304,475	\$ 286,206.50	\$ 292,747.10		98%
Apr-00	351,691	\$ 295,420.44	\$ 295,420.44		100%	Aug-03	314,583	\$ 295,708.02	\$ 304,475.30		97%
May-00	385,562	\$ 323,872.08	\$ 323,872.08		100%	Sep-03	308,723	\$ 290,199.62	\$ 299,486.82		97%
Jun-00	372,406	\$ 312,821.04	\$ 312,821.04		100%	Oct-03	321,997	\$ 302,677.18	\$ 311,689.26		97%
Jul-00	373,849	\$ 314,033.16	\$ 314,033.16		100%	Nov-03	298,468	\$ 280,559.92	\$ 289,930.72		97%
Aug-00	391,451	\$ 328,818.84	\$ 328,818.84		100%	Dec-03	319,525	\$ 300,353.50	\$ 309,833.74		97%
Sep-00	362,223	\$ 304,267.32	\$ 304,267.32		100%	Jan-04	325,169	\$ 305,658.86	\$ 317,723.10		96%
Oct-00	363,930	\$ 305,701.20	\$ 305,701.20		100%	Feb-04	317,218	\$ 298,184.92	\$ 308,116.60		97%
Nov-00	357,261	\$ 300,099.24	\$ 300,099.24		100%	Mar-04	328,394	\$ 308,690.36	\$ 318,971.64		97%
Dec-00	401,390	\$ 337,167.60	\$ 337,167.60		100%	Apr-04	305,126	\$ 286,818.44	\$ 296,361.00		97%
Jan-01	390,306	\$ 364,936.11	\$ 364,936.11		100%	May-04	314,216	\$ 295,363.04	\$ 306,153.52		96%
Feb-01	351,443	\$ 328,599.21	\$ 328,599.21		100%	Jun-04	293,847	\$ 276,216.18	\$ 285,710.31		97%
Mar-01	384,183	\$ 359,211.11	\$ 359,211.11		100%	Jul-04	289,908	\$ 272,513.52	\$ 278,425.17		98%
Apr-01	357,618	\$ 334,372.83	\$ 334,372.83		100%	Aug-04	297,164	\$ 279,333.90	\$ 291,743.00		96%
May-01	367,339	\$ 343,461.97	\$ 343,461.97		100%	Sep-04	264,934	\$ 249,037.68	\$ 270,580.33		92%
Jun-01	358,930	\$ 335,599.55	\$ 335,599.55		100%	Oct-04	274,039	\$ 257,596.70	\$ 290,163.70		89%
Jul-01	369,633	\$ 347,455.02	\$ 347,455.02		100%	Nov-04	269,615	\$ 253,437.31	\$ 292,321.96		87%
Aug-01	385,404	\$ 362,279.76	\$ 362,279.76		100%	Dec-04	272,043	\$ 255,720.80	\$ 297,541.70		86%
Sep-01	340,511	\$ 320,080.34	\$ 320,080.34		100%	Jan-05	283,405	\$ 266,400.88	\$ 318,219.53		84%
Oct-01	365,238	\$ 343,323.72	\$ 343,323.72		100%	Feb-05	249,534	\$ 234,562.01	\$ 280,155.36		84%

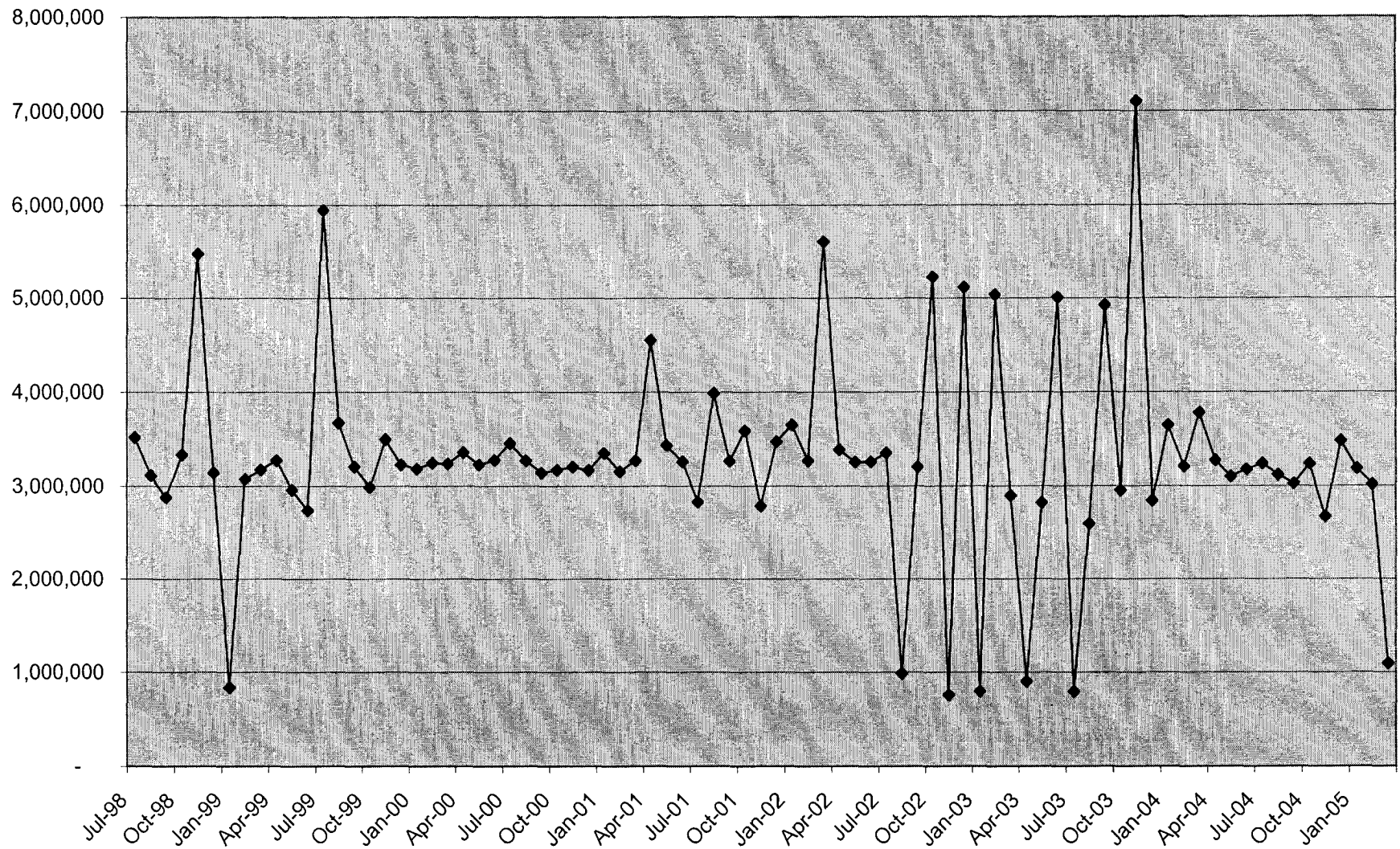
CapTel Expenditures February 2003-March 2005



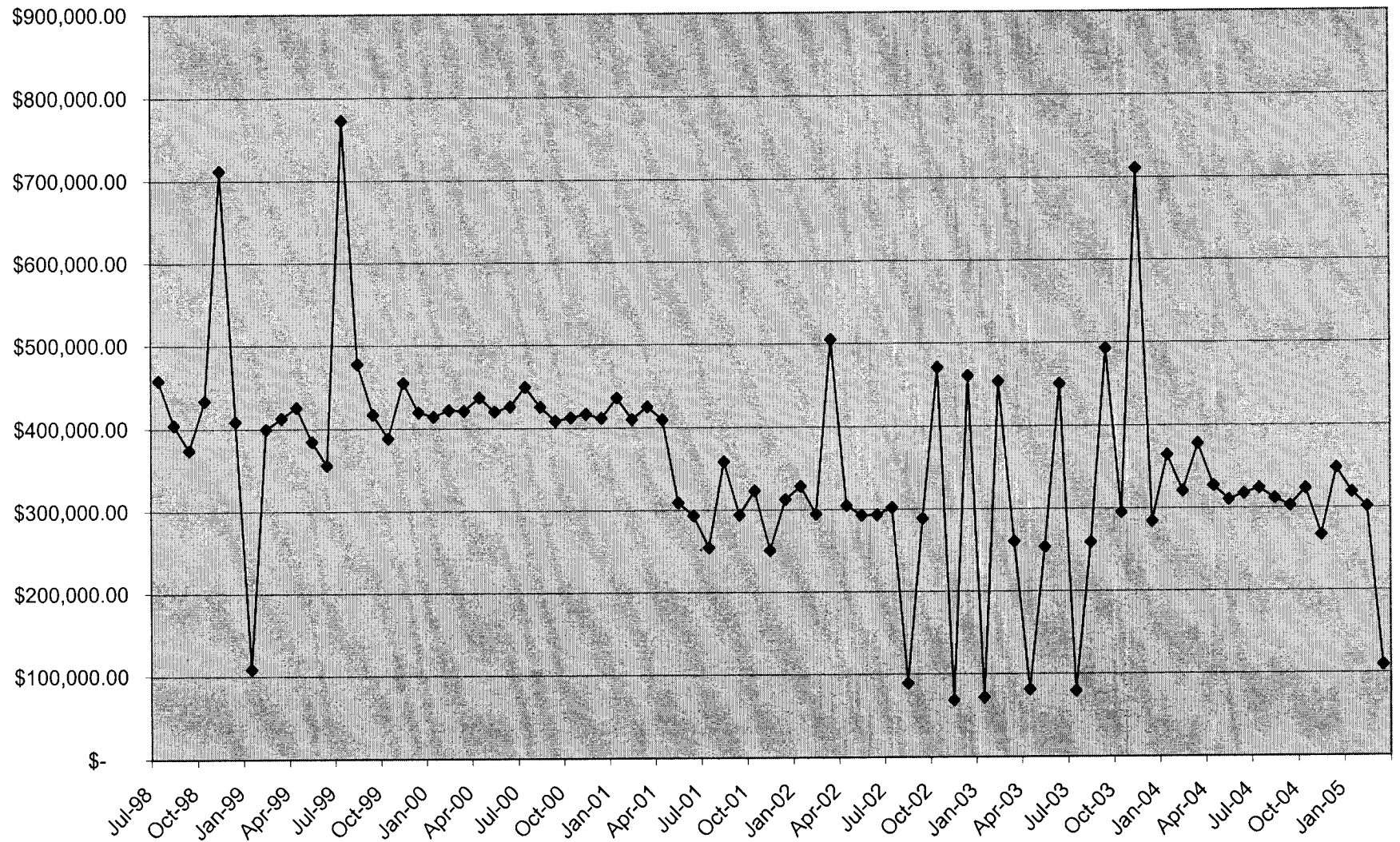
CapTel Data

	CapTel	CapTel	Average		Average Use	CapTel	CapTel	
	CapTel	CapTel	Minutes	High-User	Less High-	Phones	Phones	CapTel
Date	Expenditure	Minutes	Per Phone	Minutes	User	Distributed	Used	Usage Rate
Feb-03	\$ 2,692.80	2,361	35			68		
Mar-03	\$ 6,961.68	6,041	60			101		
Apr-03	\$ 7,543.80	6,567	63			104		
May-03	\$ 7,712.76	6,651	64			104		
Jun-03	\$ 6,027.12	5,276	51			103		
Jul-03	\$ 6,540.60	5,714	56			102		
Aug-03	\$ 8,767.28	6,414	65			99		
Sep-03	\$ 9,287.20	6,666	69			96		
Oct-03	\$ 9,012.08	6,462	62			105		
Nov-03	\$ 9,370.80	6,709	66			101		
Dec-03	\$ 9,480.24	6,759	67			101		
Jan-04	\$ 12,064.24	8,715	66			132		
Feb-04	\$ 9,931.68	7,380	73			101		
Mar-04	\$ 10,281.28	7,574	77			98		
Apr-04	\$ 9,542.56	7,051	72			98		
May-04	\$ 10,790.48	8,178	83			98		
Jun-04	\$ 9,494.13	7,402	76			98		
Jul-04	\$ 5,911.65	4,077	57			71	68	96%
Aug-04	\$ 12,409.10	8,558	73	1,355	62	117	102	87%
Sep-04	\$ 21,542.65	14,857	108	1,163	101	137	114	83%
Oct-04	\$ 32,567.00	22,460	144	3,356	123	156	124	79%
Nov-04	\$ 38,884.65	26,817	157	4,107	134	171	136	80%
Dec-04	\$ 41,820.90	28,842	151	4,649	127	191	143	75%
Jan-05	\$ 51,818.65	35,737	164	5,530	139	218	158	72%
Feb-05	\$ 45,593.35	31,444	133	3,476	119	236	171	72%
Mar-05	\$ 50,377.35	34,743	137	3,734	123	253	184	73%
Notes								
1. The CapTel trial ended in June 2004.								
2. High user data is not available prior to September 2004.								

Historical Reported Line Count Approximation July 1998-March 2005



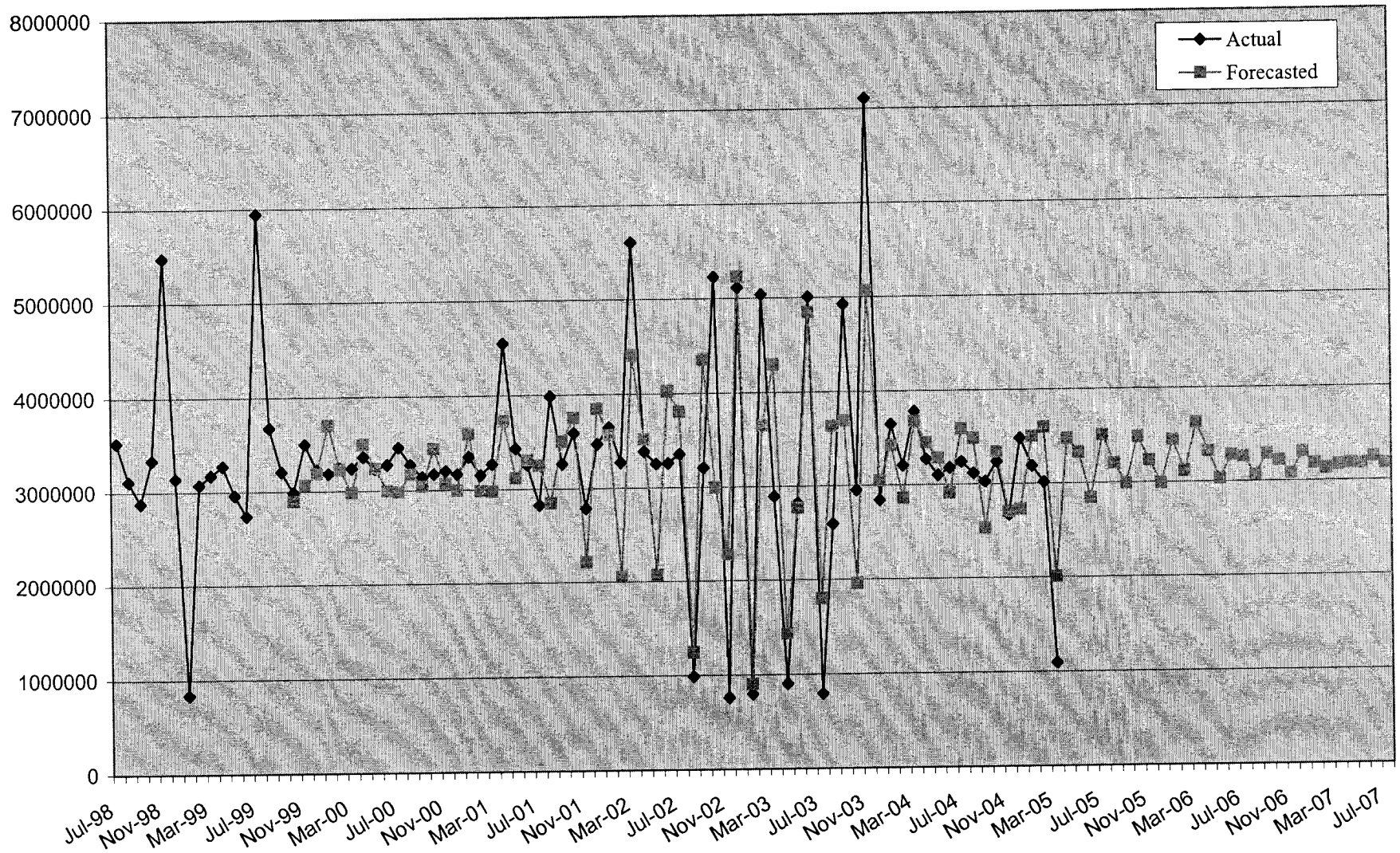
Surcharge Revenue (w/o Interest) July 1998-March 2005



Historical Surcharge Revenue and Sporting Line Estimates

Month	Surcharge Revenue (w/o Interest)	Surcharge Amount	Historical Reported Line Approximation	Month	Surcharge Revenue (w/o Interest)	Surcharge Amount	Historical Reported Line Approximation
Jul-98	\$ 457,716.65	\$0.13	3,520,897	Jan-02	\$ 328,519.18	\$0.09	3,650,213
Aug-98	\$ 404,622.74	\$0.13	3,112,483	Feb-02	\$ 294,483.74	\$0.09	3,272,042
Sep-98	\$ 374,162.54	\$0.13	2,878,173	Mar-02	\$ 504,430.36	\$0.09	5,604,782
Oct-98	\$ 433,557.05	\$0.13	3,335,054	Apr-02	\$ 304,799.19	\$0.09	3,386,658
Nov-98	\$ 711,680.28	\$0.13	5,474,464	May-02	\$ 292,927.76	\$0.09	3,254,753
Dec-98	\$ 408,397.01	\$0.13	3,141,515	Jun-02	\$ 293,347.53	\$0.09	3,259,417
Jan-99	\$ 108,576.32	\$0.13	835,202	Jul-02	\$ 301,925.38	\$0.09	3,354,726
Feb-99	\$ 399,584.74	\$0.13	3,073,729	Aug-02	\$ 88,744.16	\$0.09	986,046
Mar-99	\$ 412,584.59	\$0.13	3,173,728	Sep-02	\$ 288,525.94	\$0.09	3,205,844
Apr-99	\$ 425,516.91	\$0.13	3,273,207	Oct-02	\$ 470,298.66	\$0.09	5,225,541
May-99	\$ 384,574.67	\$0.13	2,958,267	Nov-02	\$ 68,177.74	\$0.09	757,530
Jun-99	\$ 355,891.24	\$0.13	2,737,625	Dec-02	\$ 460,148.21	\$0.09	5,112,758
Jul-99	\$ 772,639.08	\$0.13	5,943,378	Jan-03	\$ 71,563.09	\$0.09	795,145
Aug-99	\$ 477,558.99	\$0.13	3,673,531	Feb-03	\$ 453,329.92	\$0.09	5,036,999
Sep-99	\$ 416,967.56	\$0.13	3,207,443	Mar-03	\$ 260,423.98	\$0.09	2,893,600
Oct-99	\$ 388,323.10	\$0.13	2,987,101	Apr-03	\$ 81,090.76	\$0.09	901,008
Nov-99	\$ 454,755.31	\$0.13	3,498,118	May-03	\$ 253,718.89	\$0.09	2,819,099
Dec-99	\$ 419,365.33	\$0.13	3,225,887	Jun-03	\$ 450,450.61	\$0.09	5,005,007
Jan-00	\$ 414,113.35	\$0.13	3,185,487	Jul-03	\$ 79,274.43	\$0.10	792,744
Feb-00	\$ 421,895.99	\$0.13	3,245,354	Aug-03	\$ 259,264.95	\$0.10	2,592,650
Mar-00	\$ 421,126.48	\$0.13	3,239,434	Sep-03	\$ 492,296.27	\$0.10	4,922,963
Apr-00	\$ 436,782.17	\$0.13	3,359,863	Oct-03	\$ 295,179.67	\$0.10	2,951,797
May-00	\$ 419,991.50	\$0.13	3,230,704	Nov-03	\$ 710,380.77	\$0.10	7,103,808
Jun-00	\$ 425,950.64	\$0.13	3,276,543	Dec-03	\$ 284,232.66	\$0.10	2,842,327
Jul-00	\$ 449,473.37	\$0.13	3,457,487	Jan-04	\$ 364,714.45	\$0.10	3,647,145
Aug-00	\$ 425,357.17	\$0.13	3,271,978	Feb-04	\$ 320,687.57	\$0.10	3,206,876
Sep-00	\$ 408,522.19	\$0.13	3,142,478	Mar-04	\$ 378,008.48	\$0.10	3,780,085
Oct-00	\$ 412,472.92	\$0.13	3,172,869	Apr-04	\$ 327,359.70	\$0.10	3,273,597
Nov-00	\$ 416,627.98	\$0.13	3,204,831	May-04	\$ 310,109.65	\$0.10	3,101,097
Dec-00	\$ 411,796.66	\$0.13	3,167,667	Jun-04	\$ 317,625.26	\$0.10	3,176,253
Jan-01	\$ 435,891.89	\$0.13	3,353,015	Jul-04	\$ 323,968.64	\$0.10	3,239,686
Feb-01	\$ 410,261.85	\$0.13	3,155,860	Aug-04	\$ 311,777.09	\$0.10	3,117,771
Mar-01	\$ 425,155.09	\$0.13	3,270,424	Sep-04	\$ 302,570.94	\$0.10	3,025,709
Apr-01	\$ 409,348.47	\$0.09	4,548,316	Oct-04	\$ 323,583.02	\$0.10	3,235,830
May-01	\$ 309,044.14	\$0.09	3,433,824	Nov-04	\$ 266,936.02	\$0.10	2,669,360
Jun-01	\$ 293,322.77	\$0.09	3,259,142	Dec-04	\$ 348,237.56	\$0.10	3,482,376
Jul-01	\$ 254,436.34	\$0.09	2,827,070	Jan-05	\$ 318,674.74	\$0.10	3,186,747
Aug-01	\$ 358,644.11	\$0.09	3,984,935	Feb-05	\$ 301,456.20	\$0.10	3,014,562
Sep-01	\$ 293,815.23	\$0.09	3,264,614	Mar-05	\$ 109,273.51	\$0.10	1,092,735
Oct-01	\$ 323,185.98	\$0.09	3,590,955				
Nov-01	\$ 250,716.56	\$0.09	2,785,740				
Dec-01	\$ 312,560.02	\$0.09	3,472,889				

Actual vs. Forecasted Line Data



Actual Relay Expenditures vs. Forecasted Relay Expenditures

